

Forklift Tire Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Tire Type (Pneumatic Tires, Solid Tire, Cushion Tires, Polyurethane Tire), By Sales Channel (OEM, Aftermarket), By Application Type (Manufacturing, Mining & Construction, Automotive, Agriculture and Others), By Region & Competition, 2021-2031F

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Abstracts

The Global Forklift Tire Market will grow from USD 2.17 Billion in 2025 to USD 2.94 Billion by 2031 at a 5.19% CAGR. Forklift tires are specialized, reinforced wheel components designed for material handling vehicles to support substantial loads and maintain stability during industrial operations.

Key Market Drivers

The rapid expansion of global e-commerce and warehousing logistics acts as the primary catalyst for the forklift tire market, driving the need for durable tires to support intense material handling operations. As retailers scale infrastructure to meet delivery demands, forklift fleet utilization has surged, necessitating frequent tire replacements to ensure operational continuity. This logistics growth correlates directly with record financial performances in the material handling sector.

Key Market Challenges

The volatility of raw material prices, particularly for natural rubber, stands as a critical disruption to the Global Forklift Tire Market. This fluctuation creates a precarious cost environment for tire manufacturers, who are unable to accurately forecast production

expenses or maintain stable pricing structures for their clients. When input costs rise unexpectedly due to supply chain constraints or weather-related yield reductions, manufacturers experience immediate pressure on profit margins.

Key Market Trends

The integration of smart sensors and Internet of Things (IoT) technologies is revolutionizing the forklift tire market by transitioning fleet management from reactive repairs to predictive maintenance. Unlike traditional tires, these intelligent units feature embedded sensors that continuously monitor critical performance metrics such as internal pressure, temperature, and tread depth, transmitting real-time data to central logistics systems to prevent unexpected failures. This connectivity is becoming essential for high-efficiency warehouses, where avoiding downtime is critical for maintaining supply chain velocity. The commercial impact of this technological shift is evident in the financial results of leading manufacturers who have prioritized digital mobility services.

Key Market Players

Michelin Group

Continental AG

Trelleborg AB

The Yokohama Rubber Co., Ltd.

Hankook Tire & Technology Co., Ltd.

Bridgestone Corporation

Michelin

TVS Eurogrip

Maxam Tire International

Camso

Report Scope:

Forklift Tire Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Tire Type...

In this report, the Global Forklift Tire Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Forklift Tire Market, By Tire Type:

Pneumatic Tires

Solid Tire

Cushion Tires

Polyurethane Tire

Forklift Tire Market, By Sales Channel:

OEM

Aftermarket

Forklift Tire Market, By Application Type:

Manufacturing

Mining & Construction

Automotive

Agriculture and Others

Forklift Tire Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Forklift Tire Market.

Available Customizations:

Global Forklift Tire Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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