

# **Folding Table Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Material (Plastic, Metal, Wood, Others), By Application (Residential, Commercial), By Distribution Channel (Offline, Online), By Region & Competition, 2019-2029F**

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## **Abstracts**

The Global Folding Table Market was valued at USD 9.52 Billion in 2023 and is anticipated to project robust growth in the forecast period with a CAGR of 7.8% through 2029. The global folding table market has witnessed substantial growth in recent years, driven by a combination of factors that cater to the ever-evolving needs of consumers. These versatile pieces of furniture have found their way into various sectors, including residential, commercial, and institutional spaces. Folding tables are known for their space-saving qualities, making them particularly popular in smaller living spaces. Additionally, the COVID-19 pandemic accelerated the demand for folding tables as many individuals transitioned to remote work and needed adaptable workspaces at home. This trend is expected to continue as more people embrace hybrid working models.

From a commercial perspective, the hospitality and events industry heavily relies on folding tables for banquets, conferences, and other gatherings. Furthermore, educational institutions use folding tables for examinations and classroom setups. The market's growth is further fueled by the increasing popularity of outdoor activities, where folding tables serve as convenient picnic or camping accessories.

The global folding table market is characterized by a wide range of materials, designs, and price points, catering to various consumer preferences. The Asia-Pacific region,

including China and India, is witnessing remarkable growth due to urbanization, a rising middle class, and increased infrastructure development. In the coming years, the market is expected to expand even further as consumers continue to seek versatile and space-efficient furniture solutions for both personal and professional use.

## Market Drivers

### Space-Efficiency and Versatility

One of the primary drivers of the global folding table market is the space-efficient and versatile nature of these furniture pieces. Folding tables are known for their ability to save space when not in use, making them ideal for small living spaces, offices, and commercial settings. The versatility of folding tables allows them to be easily adapted for different purposes, such as dining, working, crafting, and displaying items. As urbanization continues and living spaces become more compact, the demand for furniture that maximizes space utilization remains high, propelling the growth of the folding table market.

### Remote Work and Hybrid Work Models

The COVID-19 pandemic accelerated the adoption of remote work and hybrid work models, driving the demand for home office furniture, including folding tables. Many individuals turned to folding tables as a cost-effective and space-efficient solution for creating home workspaces. Even as the pandemic subsides, remote and hybrid work arrangements are expected to persist, sustaining the demand for folding tables. Businesses are also incorporating folding tables into their office layouts to provide flexibility and adaptability, contributing to market growth.

### Events and Hospitality Industry

The events and hospitality industry relies heavily on folding tables for a wide range of functions, including banquets, conferences, weddings, and trade shows. These tables are essential for creating temporary dining and display areas. The recovery of the events and hospitality sector, post-pandemic, has boosted the demand for folding tables. As people resume attending gatherings and events, the need for these versatile tables has surged, and the market continues to expand to meet this demand.

### Educational Institutions

Folding tables are indispensable in educational institutions, where they are used for examinations, seminars, workshops, and classroom setups. The global folding table market benefits from the consistent demand generated by schools, colleges, and universities. The education sector's growth and evolving learning models contribute to the sustained need for these tables. With the ongoing expansion of the education sector in developing regions, such as Asia, the market's growth prospects remain robust.

### Outdoor Activities and Leisure

Folding tables have gained popularity as essential equipment for outdoor activities and leisure. Consumers use them for picnics, camping, barbecues, and other outdoor events. The COVID-19 pandemic encouraged people to spend more time outdoors, and this trend is expected to continue. As a result, the demand for portable and easy-to-transport folding tables has grown. Manufacturers have responded by creating durable, lightweight, and compact designs tailored to the needs of outdoor enthusiasts, further fueling market growth.

In summary, the global folding table market is driven by the space-efficiency and versatility of folding tables, the increased demand for home office furniture due to remote work, the recovery of the events and hospitality industry, the ongoing requirements of educational institutions, and the growing interest in outdoor activities. These drivers collectively contribute to the sustained growth and diversification of the folding table market, making it a dynamic and adaptable segment of the furniture industry.

### Key Market Challenges

#### Price Sensitivity and Competition

One of the primary challenges in the folding table market is the intense price sensitivity and the competitive landscape. Folding tables are often seen as commodity products, which means that consumers and businesses alike are always on the lookout for the best deals and discounts. This can put pressure on manufacturers to maintain low production costs, impacting profit margins. Additionally, the market is flooded with numerous brands and suppliers, intensifying the competition. As a result, companies often find it challenging to differentiate their products and establish a strong brand identity.

#### Quality and Durability

Quality and durability are paramount considerations when it comes to folding tables. Customers demand tables that can withstand frequent folding and unfolding, as well as the wear and tear of regular use. Ensuring product quality and longevity is a challenge for manufacturers, especially when cost-cutting measures can compromise these aspects. Maintaining a balance between affordability and quality is an ongoing struggle for businesses in this market. Negative reviews or experiences related to product quality can tarnish a brand's reputation and deter potential customers.

### Design and Aesthetics

Folding tables, once primarily functional and unattractive, now need to combine utility with pleasing aesthetics. As consumer preferences evolve, there is an increasing demand for folding tables that fit into various interior styles and settings. Meeting these design expectations is a challenge for manufacturers, as it may require additional investment in materials and design innovation. Furthermore, catering to diverse design preferences and trends can be complex, especially when trying to offer a wide range of options to appeal to a broad customer base.

### Environmental Sustainability

In an era of growing environmental consciousness, sustainability has become a critical challenge for the folding table market. Many consumers and businesses are now seeking products that are eco-friendly, made from sustainable materials, and produced using environmentally responsible processes. The manufacturing and disposal of folding tables can have a significant environmental impact, especially when materials like plastics and non-renewable resources are used. Adhering to sustainable practices, such as using recycled or responsibly sourced materials, can be costly, and it may also require changes in production methods. Meeting these sustainability demands while keeping costs competitive is a notable challenge in this market.

### Supply Chain Disruptions

The folding table market, like many others, has been adversely affected by supply chain disruptions. Factors such as global events (e.g., the COVID-19 pandemic) and geopolitical tensions can disrupt the flow of materials and products. These disruptions can lead to delays in manufacturing and delivery, which can affect customer satisfaction and the ability to meet demand. Maintaining a resilient and flexible supply chain is a constant challenge, and businesses need to be prepared to adapt to unforeseen events

that impact the flow of goods and materials.

## Key Market Trends

### Remote Work and Hybrid Workspaces

The COVID-19 pandemic brought remote work and hybrid work models to the forefront of the global labor market. This shift in work arrangements has significantly impacted the demand for folding tables. Many individuals who started working from home during the pandemic required adaptable and space-efficient home office setups. Folding tables have become essential components of these home offices, allowing users to create dedicated workspaces in their living spaces while maintaining the flexibility to reclaim the space for other purposes when needed. As remote and hybrid work models continue to gain prominence, the demand for folding tables designed for home office use is expected to persist and even expand.

### Space-Saving Solutions for Small Living Spaces

With urbanization on the rise and living spaces becoming smaller, the need for space-saving furniture solutions is growing. Folding tables are ideal for small living spaces as they can be easily stowed away when not in use. Recent trends in the global folding table market include the development of ultra-compact and multifunctional designs. Manufacturers are focusing on creating folding tables that blend seamlessly with modern interior design, offering not only functional workspace but also aesthetic appeal. These tables often incorporate storage features and modular components, further enhancing their space-saving capabilities and versatility.

### Sustainable and Eco-Friendly Materials

Environmental sustainability is a prominent trend in the folding table market. Consumers are increasingly conscious of the environmental impact of their purchases and are seeking products made from sustainable materials. Manufacturers have responded to this trend by incorporating eco-friendly materials into their folding table designs. This includes using recycled and responsibly sourced materials, as well as reducing the use of plastics and non-renewable resources in production. Some companies are even offering biodegradable or compostable options, aligning with the global push toward eco-conscious consumer choices. Sustainability has become a key differentiator, and businesses that prioritize environmentally responsible practices are gaining a competitive edge.

## Customization and Personalization

Consumers are showing a growing interest in customizing their furniture to match their unique preferences and needs. This trend has influenced the folding table market, with manufacturers offering options for customization and personalization. Customers can choose from a variety of finishes, colors, and materials to create folding tables that align with their individual interior design and functional requirements. Moreover, businesses and organizations can order branded or customized folding tables for specific events, marketing promotions, or corporate identity purposes. This trend towards personalization reflects the desire for furniture that is both functional and aesthetically tailored to individual tastes.

## Tech Integration and Connectivity

As technology continues to play a pivotal role in daily life, some folding tables are being designed with integrated tech features. This trend includes the incorporation of charging ports, USB outlets, cable management systems, and even wireless charging capabilities. Such features cater to the needs of individuals working or studying at these tables, making it convenient to power electronic devices while using them. This tech integration is particularly relevant in office settings, educational institutions, and co-working spaces, where connectivity and device charging are essential. As smart furniture concepts gain momentum, the folding table market is expected to see more innovative designs that seamlessly integrate technology.

## Segmental Insights

### Material Insights

The global folding table market has witnessed a notable surge in the demand for wood folding tables in recent years. This rising preference for wood folding tables can be attributed to several factors. First and foremost, wood exudes a classic and timeless aesthetic that appeals to consumers seeking a blend of functionality and elegance. The warm and natural look of wood complements various interior design styles, making it a popular choice for both residential and commercial spaces.

Moreover, the environmentally conscious consumer is driving the demand for wood folding tables. Many individuals and organizations are opting for wood due to its sustainability and eco-friendliness. Sustainable forestry practices and the ability to



recycle and repurpose wood contribute to its appeal in a world increasingly focused on environmental responsibility. This aligns with the broader trend in the furniture industry toward using eco-friendly materials. As a result, manufacturers are responding by offering an array of wood folding table options, from traditional designs to contemporary styles, to meet the rising demand in the global market.

## Regional Insights

The Asia Pacific region has emerged as a significant driver of demand in the global folding table market. This surge in demand can be attributed to several key factors. Firstly, the rapid urbanization and population growth in many Asian countries have resulted in an increased need for space-efficient and adaptable furniture. Folding tables perfectly align with the requirements of smaller living spaces, making them a practical choice for urban dwellers. As more individuals move to cities and metropolitan areas in the Asia Pacific region, the demand for folding tables continues to rise.

Additionally, the Asia Pacific region has witnessed a growing middle-class population with rising disposable incomes. This demographic shift has led to increased consumer spending on home furnishings and office equipment, including folding tables. As people seek to create functional yet stylish living and working environments, the demand for aesthetically pleasing and well-designed folding tables has surged. Moreover, the region's robust economic growth has resulted in higher demand from various sectors such as education, hospitality, and corporate, further fueling the expansion of the global folding table market. To cater to this demand, manufacturers are focusing on providing a diverse range of products that cater to the specific needs and preferences of the Asia Pacific market, contributing to the industry's overall growth.

## Key Market Players

Lifetime Products, Inc.

Dorel Industries Inc.

Samsonite International S.A.

National Public Seating

Meco Corporation

Gopak Ltd.

Krueger International, Inc.

Barricks Manufacturing Company

Correll Inc.

HNI Corporation

### Report Scope:

In this report, the Global Folding Table Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

#### Folding Table Market, By Material:

Plastic

Metal

Wood

Others

#### Folding Table Market, By Application:

Residential

Commercial

#### Folding Table Market, By Distribution Channel:

Offline

Online

#### Folding Table Market, By Region:



Asia-Pacific

China

Japan

India

Vietnam

South Korea

North America

United States

Canada

Mexico

Europe

France

Germany

Spain

Italy

United Kingdom

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Kuwait

Egypt

South America

Brazil

Argentina

Colombia

### Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Folding Table Market.

### Available Customizations:

Global Folding Table Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

### Company Information

Detailed analysis and profiling of additional market players (up to five).

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## **15. STRATEGIC RECOMMENDATIONS/ACTION PLAN**

- 15.1. Key Focus Areas
- 15.2. Target Material
- 15.3. Target Distribution Channel

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