

Fishing Equipment Market – Global Industry Size, Share, Trends Opportunity, and Forecast, By Type (Hooks, Lines, Sinkers & Floats, Rods, Reels, Nets & Traps, Spears & Gaffs, Others), By Nature (Fresh Water, Salt Water, and Fly Fishing), By Distribution Channel (Supermarkets/Hypermarkets, Specialty Stores, Online, Others), By Region, By Competition Forecast & Opportunities, 2018-2028

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Abstracts

Global Fishing Equipment Market was valued at USD15.33 billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 4.31% through 2028. Public interest in fishing has increased as a result of the introduction of new fishing equipment with improved technology by major market participants. These makers of fishing equipment have addressed issues that were encountered when fishing and have developed the appropriate answers. The industry leader in fish equipment is AquaDrone, which offers drones that are specially designed for fish catching. Additionally, the drone can use sonar to find fish, have a camera mounted on it to capture pictures, attach a bait and lure, and return to the same location to catch fish. The gadget is completely waterproof and is suitable for usage in both freshwater and saltwater. Additionally, young people and others who lack the patience to wait to catch fish are becoming more familiar with AquaDrone.

Growing youth interest in fishing and related activities has given stakeholders new commercial opportunities. Additionally, both adults and children now regard fishing as one of their favorite outdoor hobbies. In addition, parents are urging kids to start fishing since it improves their ability to focus and be patient. Additionally, a range of

straightforward fishing poles made especially for kids are readily accessible. With kid-friendly characters, these short rods equipment are accessible. Additionally, Mitchell, a company that makes fishing equipment, makes a variety of 5.12 foot combos that are ideal for children 7 and up. As a result, the market for fishing equipment is growing as children become less interested in fishing activities and fishing equipment for kids is more readily available.

The number of people using social media has significantly expanded as internet usage has spread across the globe. This has prompted the majority of industry participants to plan how to sell their goods and services on social media platforms like these. One of the main tactics used by many businesses and sectors to spread knowledge about their product offers among target clients through e-commerce platforms is e-commerce. As a result, the worldwide fishing equipment market views key potential to build traction and expand customer reach among its target groups through e-commerce marketing approach. Modern fishing gear and methods are, however, altering ocean habitats in a variety of ways, including disrupting seafloors, altering food webs, and affecting many crucial ecosystem functions.

A significant portion of the plastic pollution in seas, rivers, and ponds comes from abandoned and lost fishing gear and equipment, which is harmful for marine life. Additionally, abandoned or lost fishing gear is more harmful because it might trap animals. Thus, the negative consequences of modern fishing gear harm the marine environment, which in turn restrains the market's expansion for fishing gear.

Key Market Drivers

Technological Advancements

The fishing equipment market has been significantly impacted by rapid technological advancements. Innovations in materials, design, and functionality have revolutionized the way anglers approach their craft. One of the most prominent developments is in fishing rods and reels. Manufacturers are utilizing advanced materials such as carbon fiber, which offers increased strength and reduced weight. This not only enhances the overall performance but also reduces fatigue for anglers during long fishing trips.

Additionally, the integration of high-tech components like GPS and fish finders into fishing equipment has become increasingly common. These tools help anglers locate fish more efficiently, boosting their chances of a successful catch. Moreover, the rise of smart fishing gear allows anglers to monitor weather conditions, water temperature, and

fish activity in real-time via smartphone apps. This connectivity not only enhances the fishing experience but also contributes to data collection for fisheries management.

Environmental Concerns

Environmental concerns have become a significant driver in the fishing equipment market. As sustainability gains prominence, both recreational and commercial anglers are increasingly opting for eco-friendly gear. This includes the use of biodegradable fishing lines, lead-free sinkers, and catch-and-release practices. Manufacturers have recognized this trend and are developing products that minimize environmental impact.

Furthermore, regulatory changes and conservation efforts are influencing the industry. Regulations such as size and bag limits are designed to protect fish populations, ensuring that they remain viable for future generations of anglers. Companies are responding by producing equipment that aligns with these regulations, such as barbless hooks and non-invasive fish handling tools.

Demographic Shifts

Demographic shifts are another critical driver of the fishing equipment market. As the global population grows and urbanization increases, more people are turning to recreational fishing as a way to connect with nature and de-stress. This shift has led to an expanding customer base for fishing equipment manufacturers. Additionally, there is a growing interest in fishing among women and youth, traditionally underrepresented demographics in the sport. This has prompted the development of fishing gear specifically tailored to their needs, including lighter rods and reels with ergonomic designs.

Moreover, the rise of social media and online communities has made it easier for individuals to share their fishing experiences and expertise. This digital presence has contributed to the spread of fishing as a leisure activity, further boosting demand for fishing equipment.

Economic Factors

Economic factors also play a substantial role in driving the fishing equipment market. Disposable income levels, economic stability, and overall consumer confidence greatly impact the purchasing decisions of anglers. During economic downturns, consumers may prioritize cheaper or more durable fishing gear. Conversely, during periods of

economic prosperity, there is often a willingness to invest in higher-end equipment.

Furthermore, tourism and travel trends affect the fishing equipment market. Popular fishing destinations draw in anglers from around the world, driving the demand for specialized gear and equipment rentals. The economic prosperity of these regions directly impacts the fishing equipment market's growth.

The fishing equipment market is a multifaceted industry influenced by various major drivers. Technological advancements continually enhance the performance and efficiency of fishing gear, while environmental concerns drive the demand for sustainable and eco-friendly equipment. Demographic shifts expand the customer base, and economic factors shape purchasing decisions. Recognizing and adapting to these drivers is essential for manufacturers and retailers in the fishing equipment market. Understanding the interplay of these factors will be instrumental in meeting the evolving needs and preferences of anglers worldwide and ensuring the sustainability of the industry in the years to come.

Key Market Challenges

Environmental Concerns

Environmental concerns have become a significant challenge in the fishing equipment market. Overfishing, habitat destruction, and pollution have put immense pressure on aquatic ecosystems and fish populations. This poses a dilemma for both recreational and commercial anglers as they face stricter regulations and ethical considerations.

One of the primary concerns is the depletion of fish stocks. Many popular game fish species are being overfished, leading to reduced catch limits and declining populations. This challenge has direct repercussions on the fishing equipment market, as declining fish populations mean fewer opportunities for anglers to engage in their hobby.

Moreover, the environmental impact of fishing gear itself is a growing concern. Discarded fishing lines, nets, and sinkers can entangle marine life, causing injury or death. To address these issues, the industry must invest in developing more sustainable fishing equipment and promoting responsible fishing practices.

Regulatory Issues

Regulatory challenges are a persistent obstacle in the fishing equipment market.

Governments worldwide implement various regulations to conserve fish populations and protect aquatic ecosystems. While these regulations are necessary for sustainability, they can be complex and burdensome for manufacturers, retailers, and anglers to navigate. For instance, size and bag limits, seasonal closures, and catch-and-release requirements can vary significantly from one location to another. This inconsistency creates confusion for anglers and complicates the marketing and distribution of fishing equipment.

Additionally, compliance with regulations often requires frequent updates and modifications to fishing gear. Manufacturers must keep abreast of changing rules and invest in research and development to produce compliant equipment. These challenges can increase production costs and impact the affordability of fishing gear.

Technological Disruptions

Technological disruptions pose both opportunities and challenges for the fishing equipment market. While innovation can lead to improved gear and enhanced fishing experiences, it can also disrupt traditional manufacturing and retail processes. One of the challenges is staying competitive in a market increasingly dominated by e-commerce and online retail. Traditional brick-and-mortar stores face competition from online retailers who can offer a wider selection and often lower prices. This shift in consumer behavior challenges the business models of many fishing equipment retailers.

Furthermore, the integration of advanced technology into fishing equipment, such as smart fishing rods and fish finders, can be expensive for both manufacturers and consumers. Keeping up with rapidly evolving technology trends is a constant challenge, and manufacturers must decide when and how to incorporate these advancements into their product lines.

Economic Uncertainties

Economic uncertainties, such as recessions and fluctuations in disposable income levels, can significantly impact the fishing equipment market. Anglers are more likely to cut back on non-essential spending during economic downturns, which can lead to reduced sales for fishing equipment manufacturers and retailers.

Additionally, tourism and travel trends play a crucial role in the fishing equipment market's stability. Economic instability in popular fishing destinations can lead to

decreased tourism, affecting the demand for fishing gear and equipment rentals.

Key Market Trends

Sustainable Fishing Gear

One of the most prominent trends in the fishing equipment market is the increasing demand for sustainable fishing gear. Anglers and environmental advocates are becoming more conscious of the impact their equipment can have on aquatic ecosystems. This shift towards sustainability encompasses various aspects of fishing gear production, use, and disposal.

Manufacturers are now exploring eco-friendly materials for fishing equipment, such as biodegradable fishing lines and lead-free sinkers. These materials reduce the environmental footprint of fishing gear and minimize harm to marine life. Additionally, there is growing interest in catch-and-release practices, which involve using gear designed to minimize fish stress and injury during handling.

Moreover, recycling programs for old and damaged fishing gear are gaining traction. Companies are exploring ways to repurpose or recycle discarded equipment, reducing the amount of plastic and other non-biodegradable materials that end up in oceans and waterways.

Technological Advancements

The fishing equipment market is witnessing a surge in technological advancements. This trend is not limited to high-end gear; it spans across all categories, from fishing rods and reels to tackle boxes and accessories.

One of the most notable developments is the integration of smart technology into fishing equipment. Smart fishing rods can provide real-time data on water conditions, fish activity, and even offer guidance on casting techniques. Fish finders and GPS devices have become more affordable and accessible, enabling anglers to locate fish more accurately and efficiently.

Furthermore, advancements in materials are enhancing the performance of fishing gear. The use of lightweight, high-strength materials like carbon fiber and graphene has resulted in fishing rods that are more durable and sensitive. Reels are benefiting from precision engineering and smoother drag systems, providing anglers with a superior

fishing experience.

Personalized Fishing Equipment

As the fishing equipment market becomes more competitive, personalization is emerging as a key trend. Anglers are seeking gear that caters to their specific needs and preferences, whether they are beginners or experienced professionals.

Manufacturers are responding by offering customization options for fishing equipment. Anglers can now choose the length, action, and power of their fishing rods, the gear ratio of their reels, and the types of lures and baits that best suit their fishing style. This level of personalization not only enhances the angling experience but also fosters brand loyalty.

Additionally, companies are using data analytics to create personalized recommendations for anglers. Online platforms and apps can analyze an angler's past fishing trips and preferences to suggest the best equipment, techniques, and locations for their next adventure.

Environmental Conservation Initiatives

Environmental conservation initiatives are gaining prominence within the fishing equipment market. Recognizing their responsibility in protecting aquatic ecosystems, many manufacturers and retailers are actively participating in sustainability efforts.

Companies are increasingly adopting sustainable business practices, such as reducing packaging waste, using eco-friendly materials, and minimizing their carbon footprint. Some are even partnering with environmental organizations to support conservation projects and raise awareness about the importance of preserving aquatic habitats.

Furthermore, sustainable certifications are becoming more prevalent in the fishing equipment industry. Anglers can now find products labeled with certifications like "Ocean Friendly" or "Sustainable Choice," indicating that the gear meets specific environmental standards. These certifications not only reassure anglers of their gear's sustainability but also contribute to a broader environmental consciousness within the industry.

Sustainable Fishing Tourism

Sustainable fishing tourism is on the rise, with anglers seeking eco-friendly and responsible fishing experiences. This trend goes beyond sustainable gear and includes fishing charters, lodges, and tours that prioritize conservation and responsible fishing practices.

Many fishing destinations are now promoting catch-and-release policies, habitat restoration efforts, and educational programs aimed at raising awareness about local ecosystems. Anglers are increasingly choosing destinations that align with their environmental values, contributing to the growth of sustainable fishing tourism.

Moreover, fishing equipment manufacturers are collaborating with eco-friendly lodges and charter operators to offer package deals that include both sustainable gear and responsible fishing experiences. This synergy between gear manufacturers and tourism providers is fostering a holistic approach to sustainable angling.

Segmental Insights

Type Insights

Based on type, the hooks segment is expected to dominate the fishing equipment market during the forecast period, owing to the increasing demand for fishing hooks from both amateur and professional anglers. Fishing hooks are essential for catching fish, and they are used in a variety of fishing techniques. The increasing popularity of recreational fishing is also driving the demand for fishing hooks. The global population is growing, and with it, the number of people who enjoy recreational fishing. This is driving the demand for fishing equipment, including fishing hooks.

Fishing lines are used to connect the fishing hook to the fishing reel. They are available in a variety of materials, such as nylon, braided, and fluorocarbon. Sinkers and floats are used to weight down the fishing line and keep it in place. They are available in a variety of weights and materials. Fishing rods are used to cast the fishing line and reel in the fish. They are available in a variety of materials, such as graphite, fiberglass, and bamboo. Fishing reels are used to store the fishing line and retrieve the fish. They are available in a variety of types, such as spinning reels, baitcasting reels, and fly reels. The fishing equipment market is a diverse and growing market. The segments mentioned above are the major segments of the market, but there are many other smaller segments as well. The market is expected to continue to grow in the coming years, driven by the factors mentioned above.

Regional Insights

North America is dominating the fishing equipment market during the forecast period, owing to the high spending power of consumers in the region and the increasing popularity of fishing as a recreational activity. The average disposable income of consumers in North America is higher than in most other regions. This means that consumers in North America have more money to spend on fishing equipment. Fishing is a popular recreational activity in North America. The number of people who fish in North America is expected to grow in the coming years. Fishing equipment manufacturers in North America are constantly innovating and developing new products that are more efficient and effective. This is leading to the development of new types of fishing rods, reels, lines, and lures. North America has a wide variety of fish species. This means that anglers in North America have a variety of fish to target.

Asia-Pacific is the fastest growing market for fishing equipment. The market in Asia-Pacific is expected to grow at a CAGR of 5.0% during the forecast period. This growth is driven by the increasing popularity of fishing in developing countries in the region, such as China and India.

Key Market Players

Tica Fishing Tackle

Jarvis Walker Pty, Inc.

Daiwa Corporation

Pure Fishing, Inc.

Rome Specialty Company, Inc.

Pradco Outdoor Brands

Johnson Outdoors Inc.

Sea master enterprise Co., Ltd.

Maver UK Ltd

Gamakatsu

Report Scope:

In this report, the Global Fishing Equipment Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Fishing Equipment Market, By Type:

Hooks

Lines

Sinkers & Floats

Rods

Reels

Nets & Traps

Spears& Gaffs

Others

Fishing Equipment Market, By Nature:

Fresh Water

Salt Water

Fly Fishing

Fishing Equipment Market, By Distribution Channel:

Supermarkets/Hypermarkets

Specialty Stores

Online

Others

Fishing Equipment Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Fishing Equipment Market.

Available Customizations:

Global Fishing Equipment market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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 - 14.1.3.5. Recent Developments
 - 14.1.3.6. Key Management Personnel
- 14.1.4. Pure Fishing, Inc.
 - 14.1.4.1. Company Details
 - 14.1.4.2. Products & Services
 - 14.1.4.3. Financials (As Per Availability)
 - 14.1.4.4. Key Market Focus & Geographical Presence
 - 14.1.4.5. Recent Developments
 - 14.1.4.6. Key Management Personnel
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 - 14.1.5.1. Company Details
 - 14.1.5.2. Products & Services
 - 14.1.5.3. Financials (As Per Availability)
 - 14.1.5.4. Key Market Focus & Geographical Presence
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- 14.1.6. Pradco Outdoor Brands
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 - 14.1.6.4. Key Market Focus & Geographical Presence
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14.1.8. Sea master enterprise Co., Ltd

14.1.8.1. Company Details

14.1.8.2. Products & Services

14.1.8.3. Financials (As Per Availability)

14.1.8.4. Key Market Focus & Geographical Presence

14.1.8.5. Recent Developments

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14.1.9. Maver UK Ltd

14.1.9.1. Company Details

14.1.9.2. Products & Services

14.1.9.3. Financials (As Per Availability)

14.1.9.4. Key Market Focus & Geographical Presence

14.1.9.5. Recent Developments

14.1.9.6. Key Management Personnel

14.1.10. Gamakatsu

14.1.10.1. Company Details

14.1.10.2. Products & Services

14.1.10.3. Financials (As Per Availability)

14.1.10.4. Key Market Focus & Geographical Presence

14.1.10.5. Recent Developments

14.1.10.6. Key Management Personnel

15. STRATEGIC RECOMMENDATIONS/ACTION PLAN

15.1. Key Focus Areas

15.2. Target Type

15.3. Target Distribution Channel

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