

Europe Smart Ticketing Market, By Offering (Hardware, Software and Services), By Application (Transportation and Sports & Entertainment), By Connectivity (Near-Field Communication, RFID, Barcode, Cellular Network & Wi-Fi), By Country, Competition, Forecast & Opportunities, 2024

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Abstracts

Europe smart ticketing market is anticipated to grow at an impressive CAGR of 14% to reach around USD 8.6 billion by 2024. The key factor for the growth of Europe smart ticketing market is the surging demand for smart ticketing from travel & tourism industry. Moreover, factors like affordable access to rapid transit with the help of smart transit systems coupled with advanced technologies in the smart ticketing systems are expected to drive the market over the coming years. Furthermore, upsurge in intelligent transportation market is also anticipated to boost the growth of Europe smart ticketing market through 2024. However, the market growth can be restricted due to factors such as high setup cost and requirement for a centralized operating unit for effective functioning of smart ticketing system.

By offering, the smart ticketing market is fragmented into hardware, software and services. The hardware segment dominated the market in 2018, however, the software and services segments are anticipated to register higher growth during the forecast period attributable to the requirement of frequent upgradations in software interface coupled with increasing adoption of digital framework for public transportation. In terms of connectivity, Near-Field Communication market is expected to witness robust CAGR during the forecast period as it is widely accepted in sports, entertainment, and transport among other industries owing to its cost-effectiveness.

Major players operating in Europe smart ticketing market include Infineon Technologies AG, Giesecke+Devrient GmbH, Gemalto (Thales Group), NXP Semiconductors, Cubic Corporation, Inside Secure, Indra Sistemas, Masabi Ltd and Confidex Ltd. etc.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020–2024

Objective of the Study:

To analyze and forecast the market size of Europe smart ticketing market.

To forecast Europe smart ticketing market based on offering, application, connectivity and regional distribution.

To identify drivers and challenges for Europe smart ticketing market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Europe smart ticketing market.

To identify and analyze the profile of leading players operating in Europe smart ticketing market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of smart ticketing service providers across the region. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the suppliers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product types, application types

and presence of all major smart ticketing service providers across the region.

TechSci Research calculated Europe smart ticketing market size using a bottom-up approach, where data for various end user industries and its application across various product types was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Smart ticketing service providers, vendors and other stakeholders

Government bodies such as regulating authorities and policy makers

Organizations, industry associations, forums and alliances related to smart ticketing market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as hazard control system providers and partners, end users etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

REPORT SCOPE:

In this report, Europe smart ticketing market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Offering:

Hardware

Software

Services

Market, By Application:

Transportation

Sports & Entertainment

Market, By Connectivity:

Near-Field Communication

RFID

Barcode

Cellular Network & Wi-Fi

Market, By Country:

United Kingdom

France

Germany

Netherlands

Spain

COMPETITIVE LANDSCAPE

Company Profiles: Detailed analysis of the major companies present in Europe smart ticketing market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a

Europe Smart Ticketing Market, By Offering (Hardware, Software and Services), By Application (Transportation a...

company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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1. Infineon Technologies AG
2. Giesecke+Devrient GmbH
3. Gemalto
4. NXP Semiconductors
5. Cubic Corporation
6. Indra Sistemas
7. Masabi Ltd

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