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Europe Facility Management Market by Service (Property, Cleaning, Security, Support, Catering, and Others), By Type (Hard Services, Soft Services), By Industry (Organized, Unorganized), By End User (Commercial, Residential, Industrial, and Public Sector), By Sectors (Education, Healthcare, Real Estate, Banking, Hospitality, Housing, and Others), By Country, Competition, Forecast and Opportunities, 2028

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Abstracts

Europe facility management market is anticipated to grow at a steady pace in the forecast period, 2024-2028. The growing uptake of cloud-based solutions and changing organizational culture and working methods are accelerating the Europe facility management market. Due to this, the market is expected to register a high CAGR during the forecast period.

The expansion in the Europe construction sector at a high CAGR is likely to support the Europe Facility management market over the next few years. In addition, the gross value added of the construction sector in the EU: 5.5% of the GDP. The goal of the European Commission is to help the sector become more competitive, resource-efficient, and sustainable.

Facilities management can be defined as the tools and services that support the functionality, safety, and sustainability of buildings, grounds, infrastructure, and real estate. There are two main areas, including hard facility management and soft facility management. Hard FM deals with physical assets, such as plumbing, wiring, elevators,

and heating and cooling. Soft FM focuses on human tasks, such as warehouse services, rental accounting, catering, security, and yard maintenance.

Facility management consists of several factors that affect the productivity and efficiency of organizations. The new management system standard, which adheres to industry best practices, serves as a model for developing and managing effective strategic, tactical, and operational FM principles worldwide. Services in the FM market in Europe have been commoditized to a huge extent. Also, end-use industries are very price-sensitive, and contracts are thus aimed at shorter terms. Commercial real estate over-supply has been creating pressure on rent yields, thus, leading customers to cut costs on FM services.

The increasing investment in health infrastructure & involvement of FM service providers in the construction cycle are the factors propelling the market growth.

Late involvement of FM service providers in the construction cycle, or post-construction maintenance, was, however, found to have decreased. Asset management FM players are involved in the early stages of infrastructure development and provide FM consultation for preventive maintenance, longer asset life, and longer-term contracts. Enova seeks digital omnipresence and customer service visibility for growth and modernization to support smart FM in Europe.

The growing investment in health infrastructure and the construction of health facilities is increasing the demand for FM services. In recent times, infrastructure has become an important part of providing health services to the public. As a result, more investments have been made in the development of health infrastructure around the world. Healthcare organizations invest significantly in facilities to provide improved healthcare services. However, due to the increase in data breaches and security threats, it is difficult to demand sufficient expertise.

According to a Honeywell survey, 27% of property managers surveyed experienced a cyberattack on their OT systems in the past year, and 66% of respondents said that maintaining operational technology (OT) cybersecurity is one of their most challenging tasks.

Growing Number of Construction Projects

Nowadays, construction projects are growing in the region due to which, the demand for FM is growing rapidly, Major construction projects in Europe are:

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The Ellinikon Regeneration: The project involves the construction of a mixed-use community on 620 hectares of land in Athens, Greece. The project aims to equip the area with luxury residential and commercial spaces and transform the place into a modern leisure destination that will improve tourist visibility and bring people and investment to the area. Construction began in the first quarter of 2023 and is expected to be completed in the second quarter of 2032.

Buzau-Braila-Focsani-Tulcea-Constanta Express Road: The project will build a 361.7-kilometer four-lane road connecting Buzau and Constanta with Romania. Construction began in the first quarter of 2023 and is expected to be completed in the third quarter of 2033. The project aims to reduce traffic and facilitate traffic between Buzau and Constanta.

Plock Olefin complex expansion project: The Plock Olefin complex expansion project expands the olefin complex at the Plock production facility in Masovia Voivodeship, Poland. Construction began in the first quarter of 2023 and is expected to be completed in the last quarter of 2025. The project aims to use the latest technology to improve energy efficiency, including a 30% reduction in CO_2 emissions per ton of product and will be implemented as part of the Petrochemical Development Program.

Northern Road Axis project involves the construction of the Northern Road Axis of Crete (NRAC) in Crete, Greece. Construction began in the first quarter of 2023 and is expected to be completed in the last quarter of 2026. It is also known as the Greek Highway 90 (A90). It is part of the Greek National Highway, which is part of Greece's main national road network, European Route 65 (from Kissamos to Chania), and European Route 75, which stretches over 310 kilometers and connects Kissamos to Sitia.

Sotra to Bergen Motorway: The project involves the construction of a road connecting Sotra to Bergen in Hordaland, Norway. Construction began in the first quarter of 2023 and is expected to be completed in the last quarter of 2027. The project aims to improve business conditions, public transport services, mobility, travel time, and road safety. The project focuses on the main intersection Sotra-Bergen and the internal north-south connection Oygarden-Fjell-Sund.

Market Segmentation

The Europe facility management market is analyzed based on service, type, industry, end user, sectors, and country. Based on service, the market is fragmented into property, cleaning, security, support, catering, and others. Based on type, the market is fragmented into hard services and soft services. Based on industry, the market is fragmented into organized and unorganized. Based on end user, the market is further fragmented into commercial, residential, and industrial. Based on sectors, the market is fragmented into education, healthcare, real estate, banking, hospitality, housing, and others. Based on country, the market is segmented into Germany, the United Kingdom, France, Italy, Spain, and the Rest of Europe.

Market Players

Key players in the Europe facility management market are Sodexo, ISS A/S, CBRE Group, Inc., Compass Group, Johnson Controls International plc, Engie FM Limited Cofely AG, Dussmann Group, Serco Group PLC, Andron Facilities Management, G4S Plc, and Veolia Environment.

Report Scope:

In this report, the Europe facility management market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Europe Facility Management Market, By Service:

Property

Cleaning

Security

Support

Catering

Others

Europe Facility Management Market, By Type:

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Hard Services

Soft Services

Europe Facility Management Market, By Industry:

Organized

Unorganized

Europe Facility Management Market, By End User:

Commercial

Residential

Industrial

Public Sector

Europe Facility Management Market, By Sectors:

Education

Healthcare

Real Estate

Banking

Hospitality

Housing

Others

Europe Facility Management Market, by Country:

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Germany

United Kingdom

France

Italy

Spain

Rest of Europe

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Europe facility management market.

Available Customizations:

With the given data on the Europe facility management market, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

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