

Europe Ethyl Propionate Market By Grade (Cosmetic Grade, Industrial Grade), By Application (Solvent, Flavoring Agent, Fragrance, Others), By Region, Competition, Forecast and Opportunities, 2018-2028F

<https://marketpublishers.com/r/E6479748DCC0EN.html>

Date: October 2023

Pages: 135

Price: US\$ 4,400.00 (Single User License)

ID: E6479748DCC0EN

Abstracts

The Europe Ethyl Propionate Market achieved a milestone in 2022 by reaching USD 128.26 million and is poised for substantial growth with a projected CAGR of 4.53% through 2028 and it is expected to reach at USD 165.93 million by 2028. Ethyl propionate, an ethyl ester derived from propionic acid, known for its distinctive pineapple-like fragrance, holds a primary role in enhancing perfumes and fragrances, elevating their aromatic profiles. Moreover, its versatility shines through as a clear liquid solvent serving various industries.

Additionally, ethyl propionate plays a pivotal role in nickel electroplating processes, contributing to high-quality finishes and coatings. Its applications extend to plastics and rubber chemicals, anti-fungal agents, artificial flavors, plasticizers, dyes, and more. Within Europe's commitment to sustainability and exploration of alternative chemicals, the ethyl propionate market has experienced significant growth. Europe's stringent chemical regulations have paved the way for ethyl propionate adoption, fostering sustainability and resilience in industries. The region is set to drive further advancements in ethyl propionate adoption through innovative applications and collaborative efforts, ensuring a sustainable future for the chemical industry.

Key Market Drivers

Growing Demand for Ethyl Propionate in the Food & Beverage Industry:

Recent years have witnessed a substantial surge in ethyl propionate demand within the

food and beverage sector. This chemical, known for its delightful fruity aroma, has found extensive use as a flavor enhancer, contributing to heightened sensory experiences for consumers. Fruity flavors owe their popularity to ethyl propionate, making it an integral component in various food and beverage products. As the global economy grows and consumer demand for food rises, opportunities for ethyl propionate utilization continue to expand, meeting the evolving needs of consumers who increasingly favor natural and organic foods.

Growing Demand for Ethyl Propionate in the Paints and Coatings Industry:

The paints and coatings industry in Europe has witnessed a significant uptick in ethyl propionate demand. Its exceptional effectiveness as a solvent and additive, improving product performance and quality, has driven this demand. Ethyl propionate enhances the viscosity, flow, and film-forming process of paint products, ultimately leading to improved durability and adhesion. Moreover, its lower volatile organic compound (VOC) content compared to traditional solvents aligns with environmental regulations, bolstering its adoption.

Growing Demand for Ethyl Propionate in Chemical Synthesis:

Chemical synthesis, crucial for creating intricate compounds, has embraced ethyl propionate due to its versatile properties and compatibility with various chemical reactions. This compound serves as a solvent, catalyst, or precursor in pharmaceuticals, fragrances, flavors, and specialty chemicals production. Ethyl propionate's lower environmental impact aligns with sustainability goals, further driving its demand in chemical synthesis.

Key Market Challenges

Volatility in Prices of Raw Materials:

One of the significant challenges facing the European ethyl propionate market is the price volatility of raw materials, including propionic acid and ethanol. These fluctuations impact production costs and profitability, necessitating close monitoring, strategic partnerships, and risk management strategies.

Key Market Trends

Technological Advancements in Production of Ethyl Propionate:

Technological advancements have transformed ethyl propionate production, optimizing efficiency, sustainability, and the overall process. These innovations encompass improvements in the synthesis and esterification process, purification and separation methods, spectroscopy techniques, and the use of immobilized enzymes, all contributing to enhanced production methods.

Segmental Insights

Grade Insights:

The cosmetic grade segment dominates the European ethyl propionate market due to the cosmetics industry's remarkable growth. Ethyl propionate's role as a fragrance ingredient, solvent, and flavoring agent aligns with consumer demand for high-quality cosmetics, making it the preferred choice for manufacturers in this sector.

Application Insights:

The solvent segment is poised for rapid growth, as solvents play a crucial role across various industries, offering benefits such as enhanced solvency power and efficient blending or dissolution of ingredients.

Regional Insights:

Germany leads the European ethyl propionate market, known for its investments in research and development, high product quality, and stringent compliance with safety standards. German manufacturers maintain a competitive edge in the evolving ethyl propionate market, driven by innovation and excellence.

Key Market Players

Ernesto Vent's S.A.

Merck KGaA

Thermo Fisher Scientific GmbH

Symrise AG

ECSA Chemicals AG

abcr GmbH

Eastman Chemical B.V.

Redox Ltd

Santa Cruz Biotechnology, Inc.

Ataman Kimya A.S.

Report Scope:

In this report, the Europe Ethyl Propionate Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Europe Water Treatment Market, By Grade:

Cosmetic Grade

Industrial Grade

Europe Ethyl Propionate Market, By Application:

Solvent

Flavoring Agent

Fragrance

Others

Europe Ethyl Propionate Market, By Region:

Germany

United Kingdom

France

Russia

Spain

Italy

Rest of Europe

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Europe Ethyl Propionate Market.

Available Customizations:

Europe Ethyl Propionate Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. Product Overview
 - 1.1. Market Definition
 - 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, and Trends

4. VOICE OF CUSTOMER

5. IMPACT OF COVID-19 ON EUROPE ETHYL PROPIONATE MARKET

6. IMPACT OF RUSSIA UKRAINE WAR ON EUROPE ETHYL PROPIONATE MARKET

7. OVERVIEW ON BIO-BASED ETHYL PROPIONATE IN EUROPE

8. EUROPE ETHYL PROPIONATE MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value & Volume

8.2. Market Share & Forecast

8.2.1. By Grade (Cosmetic Grade, Industrial Grade)

8.2.2. By Application (Solvent, Flavoring Agent, Fragrance, Others)

8.2.3. By Company (2022)

8.2.4. By Region

8.3. Product Market Map

9. FRANCE ETHYL PROPIONATE MARKET OUTLOOK

9.1.1.1. Market Size & Forecast

9.1.1.1.1. By Value & Volume

9.1.1.2. Market Share & Forecast

9.1.1.2.1. By Grade

9.1.1.2.2. By Application

10. GERMANY ETHYL PROPIONATE MARKET OUTLOOK

10.1.1.1. Market Size & Forecast

10.1.1.1.1. By Value & Volume

10.1.1.2. Market Share & Forecast

10.1.1.2.1. By Grade

10.1.1.2.2. By Application

11. UNITED KINGDOM ETHYL PROPIONATE MARKET OUTLOOK

11.1.1.1. Market Size & Forecast

11.1.1.1.1. By Value & Volume

11.1.1.2. Market Share & Forecast

11.1.1.2.1. By Grade

11.1.1.2.2. By Application

12. ITALY ETHYL PROPIONATE MARKET OUTLOOK

12.1.1.1. Market Size & Forecast

- 12.1.1.1.1. By Value & Volume
- 12.1.1.2. Market Share & Forecast
 - 12.1.1.2.1. By Grade
 - 12.1.1.2.2. By Application

13. SPAIN ETHYL PROPIONATE MARKET OUTLOOK

- 13.1.1.1. Market Size & Forecast
 - 13.1.1.1.1. By Value & Volume
- 13.1.1.2. Market Share & Forecast
 - 13.1.1.2.1. By Grade
 - 13.1.1.2.2. By Application

14. NETHERLANDS ETHYL PROPIONATE MARKET OUTLOOK

- 14.1.1.1. Market Size & Forecast
 - 14.1.1.1.1. By Value & Volume
- 14.1.1.2. Market Share & Forecast
 - 14.1.1.2.1. By Grade
 - 14.1.1.2.2. By Application

15. POLAND ETHYL PROPIONATE MARKET OUTLOOK

- 15.1.1.1. Market Size & Forecast
 - 15.1.1.1.1. By Value & Volume
- 15.1.1.2. Market Share & Forecast
 - 15.1.1.2.1. By Grade
 - 15.1.1.2.2. By Application

16. TURKEY ETHYL PROPIONATE MARKET OUTLOOK

- 16.1.1.1. Market Size & Forecast
 - 16.1.1.1.1. By Value & Volume
- 16.1.1.2. Market Share & Forecast
 - 16.1.1.2.1. By Grade
 - 16.1.1.2.2. By Application

17. BELGIUM ETHYL PROPIONATE MARKET OUTLOOK

- 17.1.1.1. Market Size & Forecast
 - 17.1.1.1.1. By Value & Volume
- 17.1.1.2. Market Share & Forecast
 - 17.1.1.2.1. By Grade
 - 17.1.1.2.2. By Application

18. SWITZERLAND ETHYL PROPIONATE MARKET OUTLOOK

- 18.1.1.1. Market Size & Forecast
 - 18.1.1.1.1. By Value & Volume
- 18.1.1.2. Market Share & Forecast
 - 18.1.1.2.1. By Grade
 - 18.1.1.2.2. By Application

19. MARKET DYNAMICS

- 19.1. Drivers
- 19.2. Challenges

20. MARKET TRENDS & DEVELOPMENTS

- 20.1. Merger & Acquisition
- 20.2. Product Development
- 20.3. Recent Developments

21. PORTERS FIVE FORCES ANALYSIS

- 21.1. Competition in the Industry
- 21.2. Potential of New Entrants
- 21.3. Power of Suppliers
- 21.4. Power of Customers
- 21.5. Threat of Substitute Products

22. PRICING ANALYSIS

23. EUROPE ETHYL PROPIONATE MARKET: SWOT ANALYSIS

24. COMPETITIVE LANDSCAPE

- 24.1. Business Overview
- 24.2. Company Snapshot
- 24.3. Products & Services
- 24.4. Financials (As Reported)
- 24.5. Recent Developments
- 24.6. SWOT Analysis
 - 24.6.1. Ernesto Vent?s S.A.
 - 24.6.2. Merck KGaA
 - 24.6.3. Thermo Fisher Scientific GmbH
 - 24.6.4. Symrise AG
 - 24.6.5. ECSA Chemicals AG
 - 24.6.6. abcr GmbH
 - 24.6.7. Eastman Chemical B.V.
 - 24.6.8. Redox Ltd
 - 24.6.9. Santa Cruz Biotechnology, Inc.
 - 24.6.10. Ataman Kimya A.S.

25. STRATEGIC RECOMMENDATIONS

I would like to order

Product name: Europe Ethyl Propionate Market By Grade (Cosmetic Grade, Industrial Grade), By Application (Solvent, Flavoring Agent, Fragrance, Others), By Region, Competition, Forecast and Opportunities, 2018-2028F

Product link: <https://marketpublishers.com/r/E6479748DCC0EN.html>

Price: US\$ 4,400.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/E6479748DCC0EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970