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Electric Vehicle Sensor Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Sensor Type (Current Sensor, Temperature Sensor, Position Sensor, Pressure Sensor, Others), By Vehicle Type (Passenger Cars, Commercial Vehicles), By Propulsion Type (Battery Electric Vehicles, Plug-In Hybrid Electric Vehicles, and Fuel Cell Electric Vehicles), By Region & Competition, 2020-2030F

https://marketpublishers.com/r/E6B759508502EN.html
Date: September 2025
Pages: 183
Price: US$ 4,500.00 (Single User License)
ID: E6B759508502EN

Abstracts

Market Overview

Global Electric Vehicle Sensor Market was valued at USD 16.0 Billion in 2024 and is expected to reach USD 60.2 Billion by 2030 with a CAGR of 15.7% during the forecast period. The electric vehicle sensor market is poised for significant expansion, driven by several key factors. The growing adoption of electric vehicles worldwide is a primary catalyst, with governments implementing policies and incentives to encourage EV purchases. For instance, in 2024, the global public EV charging network expanded by over 1.3 million points, a 30% year-over-year increase. China accounted for about two-thirds of this growth and currently holds approximately 65% of global public chargers alongside 60% of the electric light-duty vehicle stock. Europe’s public charging points grew by more than 35% in 2024, surpassing 1 million points, with the Netherlands leading Europe’s network with over 180,000 chargers. This surge in EV numbers necessitates advanced sensor technologies to monitor and optimize vehicle performance, safety, and efficiency. Technological advancements play a crucial role in this growth. Innovations in sensor technologies, such as LiDAR, radar, and ultrasonic

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sensors, are enhancing the capabilities of electric vehicles, enabling features like autonomous driving and advanced driver-assistance systems (ADAS). These technologies improve vehicle safety, efficiency, and user experience, further fueling the demand for specialized EV sensors. Government policies and regulations are also significant drivers. Many countries are setting ambitious targets for reducing carbon emissions, which include increasing the adoption of electric vehicles.

Market Drivers

Increasing Electric Vehicle Adoption

The rapid rise in electric vehicle adoption is a key growth driver for the electric vehicle sensor market. As electric cars become more prevalent globally, the demand for advanced sensors tailored to EV-specific systems escalates. Sensors that monitor battery health, temperature, voltage, current, and motor performance are critical for ensuring vehicle safety, efficiency, and longevity. This expanding fleet necessitates specialized sensor solutions that can operate within the unique electrical and thermal environments of EVs. In 2024, electric car sales worldwide exceeded 17 million units, with China alone contributing over 11 million. The growing EV presence directly fuels demand for sensors capable of supporting battery management systems, power electronics monitoring, and advanced driver-assistance functions, pushing aftermarket suppliers to develop increasingly sophisticated products.

Key Market Challenges

High Costs of Advanced Sensor Technologies

The development and integration of advanced sensor technologies, such as LiDAR and radar, involve significant research and manufacturing investments. These high costs can increase the overall price of electric vehicles, potentially deterring price-sensitive consumers. Balancing the need for advanced features with cost considerations remains a challenge for manufacturers aiming to make EVs more accessible. Integrating a diverse array of sensors into various electric vehicle platforms presents technical challenges related to compatibility, interoperability, and system integration. Ensuring seamless communication between sensors and vehicle control units is crucial for optimal performance. The complexity of integration can lead to increased development time and costs, posing a barrier to rapid deployment.

Key Market Trends

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Integration of Artificial Intelligence (AI) and Internet of Things (IoT) Technologies

The integration of AI and IoT with EV sensors is transforming vehicle functionality. AI algorithms enable predictive maintenance, real-time diagnostics, and adaptive driving assistance, while IoT connectivity allows for remote monitoring and over-the-air updates. This convergence enhances vehicle intelligence, safety, and user experience, driving the adoption of advanced sensor systems.

Key Market Players

Melexis NV

Continental AG

NXP Semiconductors N.V.

Valeo SA

Robert Bosch GmbH

DENSO Corporation

Renesas Electronics Corporation

Panasonic Holdings Corporation

Sensata Technologies Holding plc

Amphenol Corporation

Report Scope:

In this report, the Global Electric Vehicle Sensor Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Electric Vehicle Sensor Market, By Sensor Type:

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- Current Sensor
- Temperature Sensor
- Position Sensor
- Pressure Sensor
- Other

Electric Vehicle Sensor Market, By Vehicle Type:

- Passenger Cars
- Commercial Vehicles

Electric Vehicle Sensor Market, By Propulsion Type:

- Battery Electric Vehicles
- Plug-In Hybrid Electric Vehicles
- Fuel Cell Electric Vehicles

Electric Vehicle Sensor Market, By Region:

- North America
  - United States
  - Canada
  - Mexico
- Europe & CIS
  - Germany

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France

U.K.

Spain

Italy

Asia-Pacific

China

Japan

India

South Korea

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

South America

Brazil

Argentina

Competitive Landscape

Company Profiles: Detailed analysis of the major companies presents in the Global Electric Vehicle Sensor Market.

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Available Customizations:

Global Electric Vehicle Sensor Market report with the given market data, Tech Sci Research offers customizations according to the company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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