

Egypt Agrochemicals Market By Type (Fertilizers, Pesticides, Adjuvants, and Plant Growth Regulators), By Crop Type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, Others), By Region, Competition, Forecast & Opportunities, 2018-2028F

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Abstracts

Egypt Agrochemicals market is expected to grow impressively through 2028 due to the increasing demand for food products. Revenue in the Food segment is projected to reach USD 253.30m in 2023.

Agrochemicals are chemicals used in agriculture to protect crops from pests and diseases, enhance plant growth and yield, and improve soil fertility. They play a vital role in modern agriculture, where large-scale farming practices have become the norm. However, the use of agrochemicals has been a subject of controversy due to their potential adverse effects on human health and the environment. Agrochemicals help to protect crops from pests and diseases, which can reduce yield losses. They also provide essential nutrients to plants, which can improve growth and yield.

Agrochemicals can reduce labor costs by replacing manual weeding and pest control with chemical applications. Agrochemicals can be applied precisely, targeting specific pests or areas of the crop. This reduces waste and improves efficiency. Agrochemicals can help to increase the productivity of existing farmland, reducing the need for additional land for food production.

Agrochemicals can be classified into three categories based on their functions. : Pesticides are chemicals used to control pests and diseases that affect crops. They include insecticides, herbicides, and fungicides. Insecticides are used to control insects that feed on crops and cause damage. Herbicides are used to control weeds that compete with crops for nutrients and water. Fungicides are used to control fungal

diseases that affect crops. Fertilizers are chemicals used to improve soil fertility by providing essential nutrients to plants. They include nitrogen, phosphorus, and potassium, which are required in large quantities by plants. Fertilizers can be organic or inorganic. Organic fertilizers are derived from plant or animal sources, while inorganic fertilizers are synthesized from chemicals. Growth regulators are chemicals used to control the growth and development of plants. They include plant hormones and other compounds that regulate plant growth. They are used to increase yield, improve fruit quality, and regulate plant growth in response to environmental conditions.

Egypt Agrochemicals market is one of the largest and most important in the Middle East and Africa (MEA) region. The country's favorable climate, fertile land, and extensive irrigation system make it a key player in the global agricultural market. The agrochemicals market in Egypt is driven by various factors, including government support, increasing demand for food products, and technological advancements in the agriculture sector.

Egypt Agrochemicals market faces several challenges, including environmental concerns, regulatory barriers, and increasing competition from organic farming. The government has implemented several regulations to ensure the safe and sustainable use of agrochemicals in the country. However, there is still a need for stricter regulations to address the environmental concerns associated with the use of agrochemicals.

Growing Government Support and Increasing Demand for Food Products are Driving Market Growth

The growing population in Egypt and the increasing demand for food products have been major drivers of the agrochemicals market. The demand for food products has led to an expansion in the agriculture sector, which has increased the need for agrochemicals to improve crop yields and ensure food security. In addition, the changing dietary habits of the population, with an increasing demand for high-value crops such as fruits and vegetables, have also contributed to the growth of the agrochemicals market.

The Egyptian government has played a significant role in the growth of the agrochemicals market in the country. The government has implemented several policies and programs to support the agriculture sector, such as providing subsidies and incentives to farmers, investing in agricultural infrastructure, and promoting research and development in the sector. The government's support has helped to improve

productivity and profitability in the agriculture sector, which has led to an increase in demand for agrochemicals.

Technological Advancement in the Industry is Driving Market Growth

The development of new technologies in the agriculture sector has also been a significant driver of the agrochemicals market in Egypt. The use of advanced technologies such as precision farming, remote sensing, and GIS has helped to improve the efficiency and effectiveness of agricultural practices, leading to an increase in crop yields and a reduction in the use of agrochemicals. The development of new crop protection products and biopesticides has also helped to reduce the reliance on traditional agrochemicals and improve sustainability in the agriculture sector.

Egypt's favorable climate and soil conditions have also been key drivers of the agrochemicals market in the country. The country has a long growing season, abundant sunshine, and fertile land, which make it an ideal location for agriculture. The extensive irrigation system in the country also ensures a steady supply of water for crops, making it easier to grow crops year-round. These factors have led to an increase in demand for agrochemicals to support the growth of crops and improve yields.

The export market for Egyptian agricultural products has been growing steadily in recent years, driven by increasing demand for high-quality products in international markets. The export market has led to an increase in demand for agrochemicals as farmers seek to improve crop yields and meet international quality standards. In addition, the export market has created opportunities for local agrochemical manufacturers and suppliers, leading to the growth of the agrochemicals market in the country.

Major Challenges Faced by Agrochemicals Market

One of the biggest challenges faced by the Egyptian agrochemicals market is the lack of regulation and quality control. The market is flooded with counterfeit and substandard products, which can be harmful to crops, humans, and the environment. The lack of regulation and quality control has also led to the misuse of agrochemicals, resulting in resistance and pest resurgence.

The excessive use of agrochemicals in the agriculture sector has led to environmental concerns such as soil degradation, water pollution, and the loss of biodiversity. The use of pesticides and fertilizers can have harmful effects on the environment and human health, and it is essential to adopt sustainable agricultural practices to minimize the

impact on the environment.

The overuse and misuse of agrochemicals have led to resistance and pest resurgence, making it difficult for farmers to control pests and diseases. The misuse of agrochemicals has also led to the development of superbugs, which are resistant to multiple pesticides and can cause severe damage to crops.

The high cost of agrochemicals and the limited access to finance are significant challenges faced by farmers in Egypt. Many farmers struggle to access finance to purchase agrochemicals, which can impact their ability to grow crops and improve yields. The lack of finance also limits investment in research and development, hindering the development of new agrochemicals and technologies.

The lack of infrastructure, such as irrigation systems, storage facilities, and transportation networks, is another challenge faced by the Egyptian agrochemicals market. The lack of infrastructure makes it difficult to transport and store crops, leading to post-harvest losses and reduced profitability for farmers.

Recent Trends and Developments

The Egyptian government has been providing support to the agriculture sector in the country. The government has launched several initiatives to promote sustainable agricultural practices and increase productivity in the sector. For example, the government launched the "1.5 million feddan" project, which aims to increase the area of agricultural land by 1.5 million feddan (1.57 million acres) by 2020.

In the last three years, there has been an increase in investment in research and development of new agrochemicals and technologies in Egypt. Companies are investing in the development of new products to address the challenges faced by farmers, including resistance, pest resurgence, and environmental concerns. These new products are designed to be more efficient, effective, and environmentally friendly.

There has been a growing awareness of the need to adopt sustainable agricultural practices in Egypt. Farmers are increasingly using integrated pest management (IPM) practices, which aim to minimize the use of agrochemicals and promote the use of natural predators to control pests. There has also been an increase in the use of organic farming practices, which do not rely on synthetic fertilizers and pesticides.

Market Segmentation

Egypt Agrochemicals Market is segmented based on Type, Crop Type, and Region. Based on the Type, the market is categorized into Fertilizers, Pesticides, Adjuvants, and Plant Growth Regulators. Based on crop type, the market is segmented into Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, and Others. Based on region, the market is divided into Cairo, Alexandria, Giza, Qalyubia, Port Said, Suez, and Rest of Egypt.

Market Players

Bayer Limited Egypt, LLC, BASF SE, Corteva Agriscience AG, The OCP Group, Abu Qir Fertilizers and Chemicals Industries, Chitosan Egypt, Evergrow Fertilizers, Yara International, Misr Fertilizers Production Company, Helwan Fertilizers Co. are some of the key players of the Egypt Agrochemicals Market.

Report Scope:

In this report, Egypt Agrochemicals market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

Agrochemicals Market, By Type:

Fertilizers

Pesticides

Adjuvants

Plant Growth Regulators

Agrochemicals Market, By Crop Type:

Cereals & Grains

Oilseeds & Pulses

Fruits & Vegetables

Others

Agrochemicals Market, By Region:

Cairo

Alexandria

Giza

Qalyubia

Port Said

Suez

Rest of Egypt

Competitive landscape

Company Profiles: Detailed analysis of the major companies present in Egypt Agrochemicals market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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