

Edible Insect Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Insect Type (Crickets, Beetles, Mealworms, Grasshoppers, Ants, Silkworms, Cicadas, Others), By Application (Human Consumption Products, Animal Nutrition, Insect Oil, Pharmaceuticals, Cosmetics, Personal Care, Others), By Insect Category (Regular Insects, and Premium Diet-Fed Insects) By Region, By Competition, 2018-2028

<https://marketpublishers.com/r/EC67203F8199EN.html>

Date: November 2023

Pages: 180

Price: US\$ 4,900.00 (Single User License)

ID: EC67203F8199EN

Abstracts

Global Edible Insect Market was valued at USD 2.91 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 13.6% through 2028. Increasing health consciousness among the youth, awareness about nutritional benefits, and willingness to explore new options are expected to drive the market in the forecast period. As insects are rich in protein, their demand is increasing among the young consumers who work out and are open to new options.

The demand for the product is anticipated to rise due to an increase in insect farming because it requires little capital and a decline in seafood production because of fishing regulations in many nations. Due to their low cost, excellent nutritional value, and need for little agricultural expenses, these invertebrates are becoming more and more popular, which is favorably affecting the market's growth. In growing nations like India and China, the governments are launching programmes to educate people, which will increase demand. When compared to other animals, these invertebrates require less feed and less land for production, yet they are 12 times more protein-rich. During the projected time, these important aspects are anticipated to increase market demand.

However, in nations like India, cultural beliefs and unfavorable customer perceptions might impede market expansion. The lack of a regulatory framework for the consumption of insects and the limited availability of distribution channels are the factors expected to constrain market growth during the forecast period. In addition, because they are simple to digest, insects are widely regarded as the finest meal for malnutrition. Because they are less likely to spread disease than other animals, insects are in high demand. In addition, the inclusion of micronutrients like zinc, fatty acids, iron, and magnesium is anticipated to promote market expansion. In addition, due to consumer desire for more sustainable and alternative food and feed products, the use of edible insects has been gradually developing. For instance, according to recent estimates, approximately 2,111 species of insects are consumed in about 140 countries, with entomophagy documented around the world like in Asia, Australia, Africa, and the Americas are already consumed regularly by people and domestic animals across the globe owing to their high protein, healthy fat, mineral, and vitamin content.

Key Market Drivers

Sustainability and Environmental Concerns

The growing concern for sustainability and the environment is a significant driver of the edible insects market. As the world grapples with the consequences of climate change and the environmental impact of traditional livestock farming, edible insects offer a sustainable alternative. Insects are highly efficient at converting feed into protein and require significantly fewer resources, such as water and land, compared to traditional livestock like cattle or pigs.

One of the most compelling aspects of insect farming is its lower greenhouse gas emissions. Insects produce fewer methane emissions than traditional livestock, making them a more environmentally friendly choice. Additionally, they require less space, reducing deforestation and habitat destruction, which are often associated with expanding livestock farming.

Consumers are increasingly concerned about the ethical and ecological aspects of their food choices. Edible insects, being a more sustainable source of protein, resonate with individuals looking to minimize their carbon footprint and support environmentally responsible food production practices.

Nutritional Benefits and Health Consciousness

The nutritional benefits of edible insects are another crucial driver of this market. Many edible insects are rich in protein, healthy fats, vitamins, and minerals. They can be a valuable source of nutrition for people seeking a balanced and health-conscious diet. Insects like crickets and mealworms contain essential amino acids, making them a complete protein source.

In addition to their protein content, edible insects often provide other nutritional advantages. For example, some species are high in omega-3 fatty acids, which are beneficial for heart health and brain function. Edible insects also tend to be low in saturated fats, making them an attractive option for those looking to reduce cholesterol intake.

As consumers become more health-conscious and seek alternative protein sources, edible insects have the potential to play a significant role in addressing global nutritional challenges.

Increasing Population and Food Security

The global population is on the rise, and this demographic shift is a driving force behind the edible insects market. Traditional livestock farming alone may not be sufficient to meet the growing demand for protein in the future. Insects can be a vital component of addressing food security challenges.

Insects are highly prolific and reproduce quickly, allowing for efficient production to meet increasing protein needs. Their rapid growth and reproduction rates make them a valuable resource in the face of a growing global population. Insect farming can be scaled up relatively easily compared to traditional livestock, which often requires vast amounts of space and resources.

Furthermore, insects can be reared using organic waste materials, reducing the need for arable land and enabling more efficient use of available resources. This aligns with the concept of circular economy and sustainable agriculture, contributing to long-term food security.

Culinary Innovation and Acceptance

The acceptance and adoption of edible insects in mainstream culinary culture are

pivotal drivers of market growth. While insects have been consumed in various parts of the world for centuries, they are gaining popularity in Western countries due to culinary innovation and creative approaches to incorporating them into everyday foods.

Chefs and food entrepreneurs are experimenting with insect-based recipes, creating gourmet insect dishes that appeal to a broader audience. Insect-based snacks, protein bars, and even insect-based flours for baking are becoming more common in grocery stores and restaurants.

Moreover, public perception and acceptance of edible insects are evolving. As consumers become more educated about the environmental and nutritional benefits of insects, they are more willing to try insect-based products. Additionally, regulatory bodies in many countries are working to establish clear guidelines for the safe production and sale of edible insects, further boosting consumer confidence.

Economic Viability and Industry Growth

The economic viability of the edible insects industry is a key driver of its growth. In recent years, the industry has attracted investment and experienced substantial growth. As economies of scale are achieved and production becomes more efficient, the cost of edible insects is expected to decrease, making them a more affordable protein source.

Furthermore, the potential for job creation in the insect farming sector is significant. Insect farming operations require labor for tasks such as feeding, monitoring, and harvesting, contributing to local economic development. This economic aspect is especially attractive in regions with limited employment opportunities.

The industry's growth also extends to research and technology development. Innovations in insect farming methods, automation, and processing techniques are continually improving efficiency and reducing costs, making edible insects a more economically viable option.

Key Market Challenges

Regulatory Hurdles and Lack of Harmonization

One of the primary challenges facing the edible insects market is the complex and often inconsistent regulatory landscape. The regulatory framework for edible insects varies significantly from one country to another, creating barriers to trade and hindering the

growth of the industry.

In many countries, edible insects are categorized as novel foods, which are subject to rigorous safety assessments and approval processes. These processes can be time-consuming and expensive for producers and manufacturers, delaying product launches and increasing costs. Moreover, different countries may have varying criteria for the approval of edible insects, making it challenging for businesses to navigate the global market.

The lack of harmonization in regulations across regions poses a significant challenge for companies looking to expand internationally. To address this challenge, there is a need for greater collaboration among regulatory bodies and stakeholders to develop consistent guidelines and standards for the production and sale of edible insects. Achieving regulatory clarity and harmonization will be essential for the long-term growth of the market.

Consumer Perception and Acceptance

Consumer perception and acceptance of edible insects remain a significant hurdle for the industry. Many people in Western countries have cultural taboos and a 'yuck' factor associated with insect consumption. Convincing consumers to overcome these biases and embrace edible insects as a protein source is a formidable challenge.

To address this challenge, educational initiatives are essential. These efforts should focus on raising awareness about the nutritional benefits of edible insects, their sustainability advantages, and their role in addressing global food security challenges. Consumer education can help dispel misconceptions and myths surrounding insect consumption and encourage more people to try insect-based products.

Additionally, marketing and branding play a critical role in shaping consumer perceptions. Companies need to invest in creative marketing strategies that emphasize taste, sustainability, and the positive impact of insect consumption on the environment. Building consumer trust and creating appealing product packaging and branding can help overcome resistance to insect-based foods.

Key Market Trends

Expansion of Insect-Based Product Offerings

Another prominent trend in the edible insects market is the expansion of insect-based product offerings. Initially, edible insects were primarily available in whole or powdered form. However, as the market matures, innovative companies are developing a wide range of insect-based products to cater to diverse consumer preferences and dietary needs.

These products include insect protein bars, snacks, pasta, and even insect-based flours and oils. The development of such products not only makes insects more accessible to consumers but also helps overcome the 'ick' factor often associated with whole insects. By incorporating insects into familiar food products, manufacturers are making it easier for consumers to adopt insects as a protein source.

Furthermore, culinary innovation is driving the creation of gourmet insect-based dishes in restaurants and food trucks. This trend not only introduces consumers to new and exciting flavors but also helps normalize insect consumption as part of mainstream cuisine.

Regulatory Frameworks and Standards

The establishment of clear regulatory frameworks and standards for the edible insects market is a trend that is gaining momentum. As the industry grows, it becomes increasingly important to ensure the safety and quality of insect-based products for consumers.

Regulatory bodies in various countries are working to develop guidelines and standards for the production and sale of edible insects. These standards cover aspects such as food safety, labeling, and the use of insect-derived ingredients. The development of regulatory frameworks provides a level of assurance to consumers, fostering trust in insect-based products.

Moreover, standardization facilitates international trade in edible insects, allowing for the export and import of insect-based products between countries. This trend is essential for the global growth of the edible insects market, as it enables producers to reach broader markets and consumers to access a wider variety of insect-based products.

Research and Technological Advancements

Continuous research and technological advancements are driving innovation in the edible insects market. Scientists and entrepreneurs are exploring new farming methods,

automation, and processing techniques to improve efficiency and reduce production costs.

One promising area of research is the development of insect feed formulations. Optimizing insect diets can lead to faster growth rates and higher protein yields, making insect farming more economically viable. Researchers are also investigating alternative feed sources, such as agricultural residues and industrial byproducts, to further enhance the sustainability of insect farming.

Automation in insect farming is another area of rapid development. Automated systems for feeding, monitoring, and harvesting insects can significantly reduce labor costs and increase production efficiency. This trend not only lowers the barrier to entry for new insect farmers but also helps established producers scale their operations.

Insect Farming as a Source of Livelihood

The trend of insect farming as a source of livelihood is gaining traction in both developed and developing regions. Insect farming offers economic opportunities to farmers and entrepreneurs, particularly in areas with limited access to traditional agriculture or where environmental conditions are challenging.

In many developing countries, insect farming provides a viable income source for rural communities. It requires minimal investment in infrastructure and can be practiced on a small scale, making it accessible to individuals with limited resources. In addition to providing income, insect farming can also contribute to food security by diversifying local diets.

In developed countries, commercial insect farming is emerging as a viable business opportunity. Entrepreneurs are investing in insect farming operations, creating jobs, and contributing to economic growth. This trend is expected to continue as the demand for insect-based products increases.

Segmental Insights

Insect Type Insights

Based on the type, the edible insect market is further divided into the crickets, beetles, mealworms, black soldier flies, grasshoppers, ants, silkworms, cicadas, other categories. The most popular invertebrate for human consumption, beetles contributed

highest share in 2022. The segment is being driven by elements like its distinct flavor in comparison to other goods and growing consumer knowledge of its nutritious value.

The quickest CAGR of 20.9% is predicted for cricket during the forecast period. This rise is ascribed to its accessibility, affordability, and high protein concentration, making it a viable substitute for other protein supplements. Cricket serves as a sustainable source because it consumes little water, has cheap production costs, and produces few emissions.

Regional Insights

The market for edible insects worldwide continues to be dominated by Europe. Due to the rising demand for foods high in protein and the variety of protein sources consumed in European nations, there is a growing interest in the market for edible insects. Due to awareness-raising campaigns and the creation of European legislation, the edible insect and insect-based food sector has recently seen a surge in the numbers produced and traded. Over two billion people consume insects in their diets worldwide, according to the FAO. In western societies, edible insects are currently a niche market. However, due to the quick change in our eating patterns and the rising readiness of customers to try insect-based cuisine, insect farming is a developing sector in Europe. Gaining production of insect-based products (whole insects, insect ingredients, and products incorporated with edible insects) placed on the European market, massive investments for the channel in marketing, and increase in consumption is driven by several factors, notably the expected authorization of insects as a novel food, the diversity in products on the market, availability of the product (e.g. availability in retail outlets) and the consumers' acceptance are some of the essential factors boosting the edible insects market during the coming years.

Key Market Players

Ynsect

Aspire Food Group

Xiamen Water Life Imp. & Exp. Co. Ltd

Beta Hatch

Fluker's Cricket Farm

Entomo Farms

Invertapro AS

Enviroflight

Insecteo

Kreca Ento-Feed BV

Report Scope:

In this report, the Global Edible Insect Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Edible Insect Market, By Insect Type:

Crickets

Beetles

Mealworms

Grasshoppers

Ants

Silkworms

Cicadas

Others

Edible Insect Market, By Application:

Human Consumption Products

Animal Nutrition

Insect Oil

Pharmaceuticals

Cosmetics

Personal Care

Others

Edible Insect Market, By Insect Category:

Regular Insects

Premium Diet-Fed Insects

Edible Insect Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Edible Insect Market.

Available Customizations:

Edible Insect Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Insect Typ...

Global Edible Insect market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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