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CT Scanners Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Slice (8-slice, 16-slice, 32-slice, 64-slice, 128-slice & above), By Modality (Fixed and Mobile), By Device Architecture (O-arm and C-arm), By Application (Cardiology, Oncology, Neurology, Others), By End Users (Hospitals, Diagnostic Centers, Others), By Region and Competition

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Abstracts

Global CT Scanners Market has valued at USD 6.03 Billion in 2022 and is anticipated to project impressive growth in the forecast period with a CAGR of 5.01% through 2028. Computed tomography (CT) is a medical imaging technique that utilizes x-rays to generate cross-sectional images, or slices, of the anatomy. It involves the use of a scanner consisting of a patient bed and a motorized x-ray source that rotates around a gantry, a donut-shaped structure. By collecting successive slices and digitally stacking them, CT creates a three-dimensional (3D) image of the patient using advanced software.

This imaging modality enables physicians to diagnose and monitor various medical conditions, including cancer, infection, trauma, and cardiovascular diseases (CVDs). CT is also highly effective in detecting and locating lesions, injuries, pulmonary embolisms, tumors, hemorrhage, bone fractures, and excess fluids. Compared to conventional x-ray imaging, CT provides superior image quality, faster processing, and the ability to detect soft tissue damage, while also eliminating issues related to overlapping bones and organs.

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Key Market Drivers

High Prevalence of Cancer, Cardiovascular Disorders and Brain Disease

CT scanners are gaining popularity as the prevalence of cancer, cardiovascular diseases, and brain disorders continues to rise. For instance, cancer claims the lives of over 10.6 million people worldwide each year, with more than 16 million new diagnoses annually. Late detection of cancer has been identified as a major contributor to these deaths. However, the landscape is changing with the rapid adoption of advanced imaging technologies like CT scanners in the Computed Tomography (CT) scanner market, enabling early cancer diagnosis. Similarly, cardiovascular diseases (CVD) are the leading cause of death globally, accounting for over 32% of all deaths. This has prompted both patients and healthcare institutions to turn to advanced imaging technology to detect heart abnormalities.

Moreover, as the population ages, the incidence of Alzheimer's disease is on the rise. CT scanners play a crucial role in the quick and accurate diagnosis of these illnesses. Additionally, CT scans are frequently utilized to determine the presence of tumors in patients. The global prevalence of cancer, cardiovascular diseases, and brain disorders is increasing. This trend is expected to persist as the population ages and risk factors like tobacco use, obesity, and sedentary lifestyles become more prevalent. Consequently, the number of individuals diagnosed with these conditions is projected to sharply rise, leading to an increased demand for CT scanners.

CT scanners are indispensable tools for diagnosing and treating these conditions. They provide detailed internal images that assist doctors in identifying tumors, blockages, and other abnormalities. The Computed Tomography (CT) scanner market is also witnessing a significant surge in demand for guiding treatment, such as surgery or radiation therapy. The growing demand for CT scanner services is straining healthcare systems worldwide. Many countries are already facing shortages of CT scanners and trained personnel to operate them. This situation is expected to worsen as case numbers continue to rise, potentially resulting in longer wait times for patients requiring scans and ultimately leading to poorer health outcomes.

Growing Demand for AI-based CT Scanner

CT scanning technology is rapidly advancing, with new AI-based scanners entering the market each year. These scanners are increasingly cost-effective, precise, and reliable, making them a preferred choice for medical professionals and patients alike.

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The popularity of AI-based CT scanners can be attributed to their accuracy and reduced radiation exposure. This technology has a multitude of medical applications, including the detection of tumors and other medical conditions. Additionally, AI-based CT scanning is utilized for generating 3D images of objects. Several of the latest AI-based CT scanners in the global Computed Tomography (CT) scanner market possess the capability to automatically identify abnormalities in scans and suggest treatment options. This feature proves particularly beneficial for younger patients who may not be familiar with medical terminology. Furthermore, AI-based CT scanners not only offer improved speed and accuracy but also come at a comparable cost to traditional scanners.

Rise in Number of Accidents

The alarming rise in the number of accidents has catalyzed a substantial increase in the demand for CT (Computed Tomography) scanners. This surge in demand is driven by several interconnected factors, primarily centered around the critical role CT scanners play in modern healthcare and emergency response systems. CT scanners excel in providing detailed, cross-sectional images of the body, allowing medical professionals to quickly assess the extent of internal injuries such as fractures, internal bleeding, and organ damage. The speed and precision of CT scans are crucial in triaging patients and determining the most appropriate course of treatment, potentially saving lives in critical situations.

Moreover, the advancements in CT scanning technology have made these machines more accessible and efficient. Portable and mobile CT scanners are now available, facilitating on-site scanning in emergency rooms and even at accident scenes. This portability has transformed the way emergency medical teams respond to accidents, enabling immediate diagnosis and facilitating prompt decision-making. The rise in accidents has also prompted an increase in preventive healthcare measures. Routine screenings and health check-ups with CT scans have gained popularity as individuals become more conscious of their health in light of the heightened accident rates. This preventive approach not only contributes to early detection of potential health issues but also fuels the overall demand for CT scanning services. The growing number of accidents has undeniably heightened the demand for CT scanners, primarily due to their indispensable role in diagnosing and treating accident-related injuries. The evolving technology and increased accessibility of these scanners ensure that they continue to be a crucial component of modern healthcare and emergency response systems in our ever-changing world.

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Rise in the Number of Medical Centers and Laboratories

The proliferation of medical centers and laboratories has led to a significant surge in the demand for CT (Computed Tomography) scanners, creating a symbiotic relationship between healthcare infrastructure expansion and diagnostic imaging technology. The rise in medical centers and laboratories reflects an increased emphasis on healthcare accessibility and quality. As healthcare becomes more decentralized and localized, there's a growing need for advanced diagnostic tools like CT scanners. These facilities require reliable imaging equipment to provide comprehensive diagnostic services, making CT scanners an indispensable component of their infrastructure. The diversification of healthcare services and specialization within medical centers and laboratories has contributed to the demand for CT scanners. As specialized units emerge, such as cardiology centers, cancer treatment facilities, and neurological clinics, each requires specialized imaging capabilities for precise diagnoses and treatment planning. CT scanners, with their ability to capture high-resolution images of various body structures, cater to the specific needs of these specialized centers.

Key Market Challenges

Lack of Adequate Reimbursement

The lack of adequate reimbursement for CT (Computed Tomography) scans has been a significant deterrent in the healthcare industry, leading to a decrease in the demand for these vital diagnostic tools. This issue has multifaceted implications for both healthcare providers and patients. The cost associated with CT scans can be substantial, making reimbursement crucial for the financial sustainability of healthcare facilities. Inadequate reimbursement rates fail to cover the expenses related to equipment maintenance, staffing, and other operational costs, forcing healthcare providers to consider cost-cutting measures, potentially limiting access to CT scanning services. The lack of adequate reimbursement affects patient access to advanced healthcare services. When healthcare providers face financial challenges due to under compensation, they may reduce the availability of CT scans or limit them to certain indications. This can lead to delays in diagnosis and treatment, negatively impacting patient outcomes, particularly for those with urgent or critical medical conditions.

The healthcare industry's shift toward value-based care and cost containment has put pressure on healthcare providers to optimize resource allocation. In this context, inadequate reimbursement for CT scans may discourage investments in state-of-the-art

imaging technology and limit the ability to upgrade or replace aging equipment, potentially compromising the quality of care delivered.

Stringent Regulatory Framework

The stringent regulatory framework governing CT (Computed Tomography) scanners has been a notable factor contributing to the decreased demand for these crucial medical imaging devices. While regulations are essential to ensure patient safety and the quality of healthcare services, an overly complex and rigid regulatory environment can have adverse effects on the availability and accessibility of CT scanning technology. Stringent regulations can significantly slow down the approval process for new CT scanner models or upgrades to existing ones. The extensive testing, documentation, and compliance requirements can lead to delays in the introduction of innovative features and improvements, limiting the availability of state-of-the-art equipment. This can stifle competition in the market and discourage manufacturers from investing in research and development. The cost of compliance with stringent regulations can be burdensome for manufacturers and healthcare providers alike. Manufacturers may need to invest substantial resources in meeting regulatory requirements, which can result in higher production costs. In turn, healthcare facilities may face elevated procurement expenses, potentially limiting their ability to invest in the latest CT scanner technology.

While regulations are essential to ensure patient safety and the quality of medical services, an overly stringent regulatory framework can deter innovation, increase costs, and limit access to advanced CT scanning technology. Striking the right balance between safety and innovation is crucial to ensure that patients have access to the best possible care while fostering continued advancement in medical imaging technology.

Key Market Trends

Advanced Imaging Techniques

The development of advanced imaging techniques, such as spectral imaging and dual-energy CT, holds great potential for the future of CT scanners. By leveraging these cutting-edge techniques, healthcare professionals can obtain a more comprehensive understanding of the human body, enabling them to delve deeper into tissue characterization and achieve more accurate diagnoses. This not only facilitates the creation of tailored and personalized treatment plans, but also contributes to improved patient outcomes by ensuring that the most effective interventions are employed.

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Moreover, companies that strategically invest in research and development to further enhance these imaging techniques can position themselves at the forefront of the market. By continuously pushing the boundaries of innovation, they gain a significant competitive advantage in the ever-evolving healthcare landscape. This enables them to meet the growing demands of healthcare professionals and patients, while also contributing to advancements in medical imaging technology as a whole. By embracing these advancements, the future of CT scanners looks promising, with the potential to revolutionize patient care and diagnostics.

Precision Medicine and Theranostics

The rise of precision medicine and theranostics, a powerful combination of diagnostics and therapeutics, is revolutionizing healthcare practices. By leveraging cutting-edge technologies such as CT scanners, healthcare professionals are able to obtain detailed imaging and insights that are crucial in guiding targeted therapies and monitoring treatment effectiveness. With their ability to provide high-resolution images and advanced imaging techniques, CT scanners play a pivotal role in enabling precise diagnosis, optimizing treatment planning, and accurately assessing therapy response.

This emerging field has opened up exciting opportunities for collaboration between CT scanner manufacturers and pharmaceutical companies. Together, they can develop integrated solutions that seamlessly combine imaging capabilities with innovative therapeutics, resulting in a more personalized and effective approach to patient care. These integrated solutions have the potential to significantly improve patient outcomes by enabling healthcare professionals to tailor treatments based on individual characteristics and response to therapy. With the integration of CT scanners and theranostics, healthcare professionals can now embark on a new era of precision medicine. This approach not only enhances the accuracy and effectiveness of diagnostics and therapeutics but also brings about a paradigm shift in healthcare delivery. By embracing this transformative technology, we are paving the way for a future where patient care is truly personalized, leading to better outcomes and improved quality of life.

Segmental Insights

Device Architecture Insights

Based on device architecture, the market is segmented into O-arm and C-arm. The O-

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arm scanner segment is anticipated to exhibit the highest growth rate during the forecast period. This growth can be attributed to several factors driving the demand for O-arm systems. Firstly, the increasing complexity and volume of scanner operations being performed in healthcare facilities have created a greater need for advanced imaging solutions like O-arm scanners. These systems provide high-resolution images and real-time visualization, enabling surgeons to perform procedures with greater accuracy and precision.

The market is witnessing a greater acceptance of novel solutions, with healthcare providers recognizing the benefits and advantages of O-arm systems. The ability to obtain intraoperative imaging without moving the patient, combined with the flexibility to perform both 2D and 3D imaging, has revolutionized surgical procedures in various specialties. Surgeons can now navigate complex anatomical structures with confidence, leading to better patient outcomes and reduced complications. Overall, these factors contribute to the rapid expansion of the O-arm scanner market segment, as healthcare facilities strive to adopt state-of-the-art imaging solutions that can improve surgical outcomes and patient satisfaction. With the increasing demand for advanced intraoperative imaging, the O-arm scanner segment is poised for significant growth in the coming years.

End User Insights

The global CT scanner market is divided into different segments, including Hospitals, Diagnostic Centres, and others. Among these segments, hospitals have emerged as the dominant player in the end-user category. This can be attributed to their extensive utilization and well-established infrastructure. With the rise in the geriatric population and the increasing prevalence of chronic diseases, the demand for CT scanners in hospitals has witnessed significant growth. Additionally, hospitals are equipped with advanced imaging technologies and experience higher patient footfall, further reinforcing their leading position in the market.

On the other hand, the Diagnostic Centres segment is expected to experience substantial growth during the forecast period. This can be attributed to the growing demand for accurate and timely diagnosis of health conditions. As patients seek precise and efficient diagnostic services, the demand for CT scanners in diagnostic centres is anticipated to capture a larger market share. Overall, the CT scanner market is expected to witness steady growth, driven by the increasing need for advanced and efficient imaging technologies in healthcare settings.

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Regional Insights

The North America market is anticipated to capture a substantial global revenue share throughout the projected period. This can be attributed to various factors, including a sizable patient demographic affected by diseases, patient preference for advanced technologies, the presence of coexisting chronic conditions, well-established manufacturers advancing scanner technology, and the adoption of advanced technologies for critical illness treatment.

Asia Pacific region is expected to exhibit the highest growth rate among regional markets. This growth is propelled by the increasing privatization in the healthcare industry, population growth accompanied by lifestyle diseases, supportive government measures, a rapidly expanding number of hospitals, and a growing economy. China and India emerge as the primary contributors to the scanner market in this region, primarily due to substantial investments in healthcare infrastructure. In developing countries like India and China, where limited budgets hinder investment in new medical imaging equipment such as CT scanners, there is a growing demand for cost-effective and efficient diagnostic solutions. These factors drive the growth of the scanner market in the Asia Pacific region.

Key Market Players

Canon Medical Systems Corporation

Fujifilm Holdings Corporation

Medtronic, Plc.

GE Healthcare

Shimadzu Corporation

Koning Corporation

Koninklijke Philips N.V.

Neusoft Medical Systems Co. Ltd

Siemens Healthineers AG

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Carestream Health, Inc.

Report Scope:

In this report, the Global CT Scanners Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

CT Scanners Market, By Slice:

8-slice

16-slice

32-slice

64-slice

128-slice & above

CT Scanners Market, By Modality:

Fixed

Mobile

CT Scanners Market, By Device Architecture:

O-arm

C-arm

CT Scanners Market, By Application:

Cardiology

Oncology

Neurology

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Others

CT Scanners Market, By End User:

Hospital & Clinic

Home Care

Ambulatory Surgical Centre

CT Scanners Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

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Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Kuwait

Turkey

Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global CT Scanners Market.

Available Customizations:

Global CT Scanners market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Company Information

Detailed analysis and profiling of additional market players (up to five).

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