

Commercial Vehicles Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Vehicle Type (Light Commercial Vehicles (LCVs), Heavy Trucks, Buses & Coaches), By Application Type (Industrial, Mining & Construction, Logistics, Passenger Transportation, Others) By Propulsion Type (Electric Vehicle, Hybrid Electric Vehicle, Natural Gas Vehicle, Fuel Cell Electric Vehicle, Diesel Vehicle, Petrol Vehicle), By Region & Competition, 2021-2031F

<https://marketpublishers.com/r/C9F7A59DBAEBEN.html>

Date: January 2026

Pages: 186

Price: US\$ 4,500.00 (Single User License)

ID: C9F7A59DBAEBEN

Abstracts

The Global Commercial Vehicles Market will grow from USD 1411.24 Billion in 2025 to USD 1936.62 Billion by 2031 at a 5.42% CAGR. Commercial vehicles comprise a diverse range of transport units, including vans, trucks, and buses, utilized primarily for the conveyance of goods and passengers for profit.

Key Market Drivers

The accelerated adoption of electric and alternative fuel commercial vehicles acts as a primary catalyst for market evolution, driven by the implementation of stringent emission regulations and sustainability mandates. Fleet operators are increasingly transitioning to zero-emission powertrains to comply with government decarbonization targets and to utilize green logistics subsidies. This structural shift is further enabled by advancements in battery technology, which are improving the operational viability of heavy-duty transport in regional haulage.

Key Market Challenges

Global economic deceleration acts as a formidable restraint on the commercial vehicles market by directly reducing the volume of goods requiring transport. As industrial output slows and consumer spending contracts, the immediate demand for logistics services diminishes, leading to lower freight rates and reduced profitability for fleet operators.

Key Market Trends

The integration of advanced autonomous driving capabilities is fundamentally reshaping the market by addressing chronic labor shortages and enhancing long-haul efficiency. Unlike electrification which targets sustainability, this trend focuses on removing operational bottlenecks caused by human driver limitations, such as mandatory rest periods. Industry leaders are successfully transitioning from testing to commercial pilot programs that demonstrate the reliability of self-driving systems in real-world freight corridors.

Key Market Players

Ashok Leyland

Bosch Rexroth AG

Daimler

Volkswagen AG

Toyota Motor Corporation

Mahindra and Mahindra

TATA Motors

AB Volvo

Golden Dragon

General Motors

Report Scope:

In this report, the Global Commercial Vehicles Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Commercial Vehicles Market, By Vehicle Type:

Light Commercial Vehicles (LCVs)

Heavy Trucks

Buses & Coaches

Commercial Vehicles Market, By Application Type:

Industrial

Mining & Construction

Logistics

Passenger Transportation

Others

Commercial Vehicles Market, By Propulsion Type:

Electric Vehicle

Hybrid Electric Vehicle

Natural Gas Vehicle

Fuel Cell Electric Vehicle

Diesel Vehicle

Petrol Vehicle

Commercial Vehicles Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Commercial Vehicles Market.

Available Customizations:

Global Commercial Vehicles Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. GLOBAL COMMERCIAL VEHICLES MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Vehicle Type (Light Commercial Vehicles (LCVs), Heavy Trucks, Buses & Coaches)
 - 5.2.2. By Application Type (Industrial, Mining & Construction, Logistics, Passenger Transportation, Others)

5.2.3. By Propulsion Type (Electric Vehicle, Hybrid Electric Vehicle, Natural Gas Vehicle, Fuel Cell Electric Vehicle, Diesel Vehicle, Petrol Vehicle)

5.2.4. By Region

5.2.5. By Company (2025)

5.3. Market Map

6. NORTH AMERICA COMMERCIAL VEHICLES MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Vehicle Type

6.2.2. By Application Type

6.2.3. By Propulsion Type

6.2.4. By Country

6.3. North America: Country Analysis

6.3.1. United States Commercial Vehicles Market Outlook

6.3.1.1. Market Size & Forecast

6.3.1.1.1. By Value

6.3.1.2. Market Share & Forecast

6.3.1.2.1. By Vehicle Type

6.3.1.2.2. By Application Type

6.3.1.2.3. By Propulsion Type

6.3.2. Canada Commercial Vehicles Market Outlook

6.3.2.1. Market Size & Forecast

6.3.2.1.1. By Value

6.3.2.2. Market Share & Forecast

6.3.2.2.1. By Vehicle Type

6.3.2.2.2. By Application Type

6.3.2.2.3. By Propulsion Type

6.3.3. Mexico Commercial Vehicles Market Outlook

6.3.3.1. Market Size & Forecast

6.3.3.1.1. By Value

6.3.3.2. Market Share & Forecast

6.3.3.2.1. By Vehicle Type

6.3.3.2.2. By Application Type

6.3.3.2.3. By Propulsion Type

7. EUROPE COMMERCIAL VEHICLES MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Vehicle Type
 - 7.2.2. By Application Type
 - 7.2.3. By Propulsion Type
 - 7.2.4. By Country
- 7.3. Europe: Country Analysis
 - 7.3.1. Germany Commercial Vehicles Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Vehicle Type
 - 7.3.1.2.2. By Application Type
 - 7.3.1.2.3. By Propulsion Type
 - 7.3.2. France Commercial Vehicles Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Vehicle Type
 - 7.3.2.2.2. By Application Type
 - 7.3.2.2.3. By Propulsion Type
 - 7.3.3. United Kingdom Commercial Vehicles Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Vehicle Type
 - 7.3.3.2.2. By Application Type
 - 7.3.3.2.3. By Propulsion Type
 - 7.3.4. Italy Commercial Vehicles Market Outlook
 - 7.3.4.1. Market Size & Forecast
 - 7.3.4.1.1. By Value
 - 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Vehicle Type
 - 7.3.4.2.2. By Application Type
 - 7.3.4.2.3. By Propulsion Type
 - 7.3.5. Spain Commercial Vehicles Market Outlook
 - 7.3.5.1. Market Size & Forecast

- 7.3.5.1.1. By Value
- 7.3.5.2. Market Share & Forecast
 - 7.3.5.2.1. By Vehicle Type
 - 7.3.5.2.2. By Application Type
 - 7.3.5.2.3. By Propulsion Type

8. ASIA PACIFIC COMMERCIAL VEHICLES MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Vehicle Type
 - 8.2.2. By Application Type
 - 8.2.3. By Propulsion Type
 - 8.2.4. By Country
- 8.3. Asia Pacific: Country Analysis
 - 8.3.1. China Commercial Vehicles Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Vehicle Type
 - 8.3.1.2.2. By Application Type
 - 8.3.1.2.3. By Propulsion Type
 - 8.3.2. India Commercial Vehicles Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Vehicle Type
 - 8.3.2.2.2. By Application Type
 - 8.3.2.2.3. By Propulsion Type
 - 8.3.3. Japan Commercial Vehicles Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Vehicle Type
 - 8.3.3.2.2. By Application Type
 - 8.3.3.2.3. By Propulsion Type
 - 8.3.4. South Korea Commercial Vehicles Market Outlook
 - 8.3.4.1. Market Size & Forecast

- 8.3.4.1.1. By Value
- 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Vehicle Type
 - 8.3.4.2.2. By Application Type
 - 8.3.4.2.3. By Propulsion Type
- 8.3.5. Australia Commercial Vehicles Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Vehicle Type
 - 8.3.5.2.2. By Application Type
 - 8.3.5.2.3. By Propulsion Type

9. MIDDLE EAST & AFRICA COMMERCIAL VEHICLES MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Vehicle Type
 - 9.2.2. By Application Type
 - 9.2.3. By Propulsion Type
 - 9.2.4. By Country
- 9.3. Middle East & Africa: Country Analysis
 - 9.3.1. Saudi Arabia Commercial Vehicles Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Vehicle Type
 - 9.3.1.2.2. By Application Type
 - 9.3.1.2.3. By Propulsion Type
 - 9.3.2. UAE Commercial Vehicles Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Vehicle Type
 - 9.3.2.2.2. By Application Type
 - 9.3.2.2.3. By Propulsion Type
 - 9.3.3. South Africa Commercial Vehicles Market Outlook
 - 9.3.3.1. Market Size & Forecast

9.3.3.1.1. By Value

9.3.3.2. Market Share & Forecast

9.3.3.2.1. By Vehicle Type

9.3.3.2.2. By Application Type

9.3.3.2.3. By Propulsion Type

10. SOUTH AMERICA COMMERCIAL VEHICLES MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Vehicle Type

10.2.2. By Application Type

10.2.3. By Propulsion Type

10.2.4. By Country

10.3. South America: Country Analysis

10.3.1. Brazil Commercial Vehicles Market Outlook

10.3.1.1. Market Size & Forecast

10.3.1.1.1. By Value

10.3.1.2. Market Share & Forecast

10.3.1.2.1. By Vehicle Type

10.3.1.2.2. By Application Type

10.3.1.2.3. By Propulsion Type

10.3.2. Colombia Commercial Vehicles Market Outlook

10.3.2.1. Market Size & Forecast

10.3.2.1.1. By Value

10.3.2.2. Market Share & Forecast

10.3.2.2.1. By Vehicle Type

10.3.2.2.2. By Application Type

10.3.2.2.3. By Propulsion Type

10.3.3. Argentina Commercial Vehicles Market Outlook

10.3.3.1. Market Size & Forecast

10.3.3.1.1. By Value

10.3.3.2. Market Share & Forecast

10.3.3.2.1. By Vehicle Type

10.3.3.2.2. By Application Type

10.3.3.2.3. By Propulsion Type

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

- 12.1. Merger & Acquisition (If Any)
- 12.2. Product Launches (If Any)
- 12.3. Recent Developments

13. GLOBAL COMMERCIAL VEHICLES MARKET: SWOT ANALYSIS

14. PORTER'S FIVE FORCES ANALYSIS

- 14.1. Competition in the Industry
- 14.2. Potential of New Entrants
- 14.3. Power of Suppliers
- 14.4. Power of Customers
- 14.5. Threat of Substitute Products

15. COMPETITIVE LANDSCAPE

- 15.1. Ashok Leyland
 - 15.1.1. Business Overview
 - 15.1.2. Products & Services
 - 15.1.3. Recent Developments
 - 15.1.4. Key Personnel
 - 15.1.5. SWOT Analysis
- 15.2. Bosch Rexroth AG
- 15.3. Daimler
- 15.4. Volkswagen AG
- 15.5. Toyota Motor Corporation
- 15.6. Mahindra and Mahindra
- 15.7. TATA Motors
- 15.8. AB Volvo
- 15.9. Golden Dragon
- 15.10. General Motors

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

I would like to order

Product name: Commercial Vehicles Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Vehicle Type (Light Commercial Vehicles (LCVs), Heavy Trucks, Buses & Coaches), By Application Type (Industrial, Mining & Construction, Logistics, Passenger Transportation, Others) By Propulsion Type (Electric Vehicle, Hybrid Electric Vehicle, Natural Gas Vehicle, Fuel Cell Electric Vehicle, Diesel Vehicle, Petrol Vehicle), By Region & Competition, 2021-2031F

Product link: <https://marketpublishers.com/r/C9F7A59DBAEBEN.html>

Price: US\$ 4,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C9F7A59DBAEBEN.html>