

Commercial Vehicle Fasteners Market – Global Industry Size, Share, Trends Opportunity, and Forecast, Segmented By Vehicle Type (LCV, M&HCV), By Fastner Type (Threaded and Non-Threaded), By Material Type (Iron, Steel, Aluminum, Brass, Plastic), By Region and By Competition 2021-2031F

<https://marketpublishers.com/r/C3FD96F9AEC5EN.html>

Date: January 2026

Pages: 181

Price: US\$ 4,500.00 (Single User License)

ID: C3FD96F9AEC5EN

Abstracts

The Global Commercial Vehicle Fasteners Market will grow from USD 19.45 Billion in 2025 to USD 27.39 Billion by 2031 at a 5.87% CAGR. Commercial vehicle fasteners encompass essential hardware components such as nuts, bolts, screws, rivets, and washers designed to secure heavy-duty trucks, buses, and trailers.

Key Market Drivers

The acceleration of commercial vehicle electrification is fundamentally reshaping the fasteners market, necessitating the development of specialized high-strength, insulated, and lightweight hardware. As original equipment manufacturers transition from internal combustion engines to battery-electric powertrains, there is a critical requirement for precision fasteners designed to secure heavy battery packs and protect sensitive electronic control units from vibration and thermal stress. This technological shift is exemplified by major truck manufacturers intensifying their zero-emission output to meet decarbonization targets, thereby altering component procurement strategies.

Key Market Challenges

Economic fluctuations that create instability in vehicle production volumes constitute a severe impediment to the Global Commercial Vehicle Fasteners Market. Since demand

for fasteners is derived directly from original equipment manufacturing output, any volatility in vehicle assembly schedules causes immediate disruptions in the component supply chain. When economic uncertainty forces fleet operators to delay capital expenditures, manufacturers reduce production targets, leading to sudden order cancellations for fastener suppliers. This unpredictability creates substantial inventory risks and hinders the ability of fastener manufacturers to plan capacity effectively.

Key Market Trends

The Rise of Hybrid Adhesive-Mechanical Joining Technologies is gaining prominence as manufacturers prioritize structural rigidity and weight reduction in chassis designs. By integrating structural adhesives with mechanical fasteners, OEMs can effectively bond dissimilar materials such as steel and composites, mitigating issues like galvanic corrosion and thermal expansion mismatches. This engineering shift allows for superior load distribution and crash performance compared to traditional joining methods alone. The growing market reliance on these bonding solutions is reflected in the financial performance of major technology suppliers.

Key Market Players

Bulten AB

Shanghai Tianbao Fastener Manufacturing company Limited

Westfield Fasteners Limited

The Phillips Screw Company

KOVA Fasteners Private Limited

KAMAX Holding GmbH & Co. KG

LISI Group

Illinois Tool Works Inc.

The SFS Group AG

Nifco Inc.

Report Scope:

In this report, the Global Commercial Vehicle Fasteners Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Commercial Vehicle Fasteners Market, By Vehicle Type:

LCV

M&HCV

Commercial Vehicle Fasteners Market, By Fastner Type:

Threaded and Non-Threaded

Commercial Vehicle Fasteners Market, By Material Type:

Iron

Steel

Aluminum

Brass

Plastic

Commercial Vehicle Fasteners Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Commercial Vehicle Fasteners Market.

Available Customizations:

Global Commercial Vehicle Fasteners Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. GLOBAL COMMERCIAL VEHICLE FASTENERS MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Vehicle Type (LCV, M&HCV)
 - 5.2.2. By Fastner Type (Threaded and Non-Threaded)
 - 5.2.3. By Material Type (Iron, Steel, Aluminum, Brass, Plastic)
 - 5.2.4. By Region

- 5.2.5. By Company (2025)
- 5.3. Market Map

6. NORTH AMERICA COMMERCIAL VEHICLE FASTENERS MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Vehicle Type
 - 6.2.2. By Fastner Type
 - 6.2.3. By Material Type
 - 6.2.4. By Country
- 6.3. North America: Country Analysis
 - 6.3.1. United States Commercial Vehicle Fasteners Market Outlook
 - 6.3.1.1. Market Size & Forecast
 - 6.3.1.1.1. By Value
 - 6.3.1.2. Market Share & Forecast
 - 6.3.1.2.1. By Vehicle Type
 - 6.3.1.2.2. By Fastner Type
 - 6.3.1.2.3. By Material Type
 - 6.3.2. Canada Commercial Vehicle Fasteners Market Outlook
 - 6.3.2.1. Market Size & Forecast
 - 6.3.2.1.1. By Value
 - 6.3.2.2. Market Share & Forecast
 - 6.3.2.2.1. By Vehicle Type
 - 6.3.2.2.2. By Fastner Type
 - 6.3.2.2.3. By Material Type
 - 6.3.3. Mexico Commercial Vehicle Fasteners Market Outlook
 - 6.3.3.1. Market Size & Forecast
 - 6.3.3.1.1. By Value
 - 6.3.3.2. Market Share & Forecast
 - 6.3.3.2.1. By Vehicle Type
 - 6.3.3.2.2. By Fastner Type
 - 6.3.3.2.3. By Material Type

7. EUROPE COMMERCIAL VEHICLE FASTENERS MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Vehicle Type

7.2.2. By Fastner Type

7.2.3. By Material Type

7.2.4. By Country

7.3. Europe: Country Analysis

7.3.1. Germany Commercial Vehicle Fasteners Market Outlook

7.3.1.1. Market Size & Forecast

7.3.1.1.1. By Value

7.3.1.2. Market Share & Forecast

7.3.1.2.1. By Vehicle Type

7.3.1.2.2. By Fastner Type

7.3.1.2.3. By Material Type

7.3.2. France Commercial Vehicle Fasteners Market Outlook

7.3.2.1. Market Size & Forecast

7.3.2.1.1. By Value

7.3.2.2. Market Share & Forecast

7.3.2.2.1. By Vehicle Type

7.3.2.2.2. By Fastner Type

7.3.2.2.3. By Material Type

7.3.3. United Kingdom Commercial Vehicle Fasteners Market Outlook

7.3.3.1. Market Size & Forecast

7.3.3.1.1. By Value

7.3.3.2. Market Share & Forecast

7.3.3.2.1. By Vehicle Type

7.3.3.2.2. By Fastner Type

7.3.3.2.3. By Material Type

7.3.4. Italy Commercial Vehicle Fasteners Market Outlook

7.3.4.1. Market Size & Forecast

7.3.4.1.1. By Value

7.3.4.2. Market Share & Forecast

7.3.4.2.1. By Vehicle Type

7.3.4.2.2. By Fastner Type

7.3.4.2.3. By Material Type

7.3.5. Spain Commercial Vehicle Fasteners Market Outlook

7.3.5.1. Market Size & Forecast

7.3.5.1.1. By Value

7.3.5.2. Market Share & Forecast

7.3.5.2.1. By Vehicle Type

7.3.5.2.2. By Fastner Type

7.3.5.2.3. By Material Type

8. ASIA PACIFIC COMMERCIAL VEHICLE FASTENERS MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Vehicle Type

8.2.2. By Fastner Type

8.2.3. By Material Type

8.2.4. By Country

8.3. Asia Pacific: Country Analysis

8.3.1. China Commercial Vehicle Fasteners Market Outlook

8.3.1.1. Market Size & Forecast

8.3.1.1.1. By Value

8.3.1.2. Market Share & Forecast

8.3.1.2.1. By Vehicle Type

8.3.1.2.2. By Fastner Type

8.3.1.2.3. By Material Type

8.3.2. India Commercial Vehicle Fasteners Market Outlook

8.3.2.1. Market Size & Forecast

8.3.2.1.1. By Value

8.3.2.2. Market Share & Forecast

8.3.2.2.1. By Vehicle Type

8.3.2.2.2. By Fastner Type

8.3.2.2.3. By Material Type

8.3.3. Japan Commercial Vehicle Fasteners Market Outlook

8.3.3.1. Market Size & Forecast

8.3.3.1.1. By Value

8.3.3.2. Market Share & Forecast

8.3.3.2.1. By Vehicle Type

8.3.3.2.2. By Fastner Type

8.3.3.2.3. By Material Type

8.3.4. South Korea Commercial Vehicle Fasteners Market Outlook

8.3.4.1. Market Size & Forecast

8.3.4.1.1. By Value

8.3.4.2. Market Share & Forecast

8.3.4.2.1. By Vehicle Type

- 8.3.4.2.2. By Fastner Type
- 8.3.4.2.3. By Material Type
- 8.3.5. Australia Commercial Vehicle Fasteners Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Vehicle Type
 - 8.3.5.2.2. By Fastner Type
 - 8.3.5.2.3. By Material Type

9. MIDDLE EAST & AFRICA COMMERCIAL VEHICLE FASTENERS MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Vehicle Type
 - 9.2.2. By Fastner Type
 - 9.2.3. By Material Type
 - 9.2.4. By Country
- 9.3. Middle East & Africa: Country Analysis
 - 9.3.1. Saudi Arabia Commercial Vehicle Fasteners Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Vehicle Type
 - 9.3.1.2.2. By Fastner Type
 - 9.3.1.2.3. By Material Type
 - 9.3.2. UAE Commercial Vehicle Fasteners Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Vehicle Type
 - 9.3.2.2.2. By Fastner Type
 - 9.3.2.2.3. By Material Type
 - 9.3.3. South Africa Commercial Vehicle Fasteners Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value
 - 9.3.3.2. Market Share & Forecast

- 9.3.3.2.1. By Vehicle Type
- 9.3.3.2.2. By Fastner Type
- 9.3.3.2.3. By Material Type

10. SOUTH AMERICA COMMERCIAL VEHICLE FASTENERS MARKET OUTLOOK

10.1. Market Size & Forecast

- 10.1.1. By Value

10.2. Market Share & Forecast

- 10.2.1. By Vehicle Type
- 10.2.2. By Fastner Type
- 10.2.3. By Material Type
- 10.2.4. By Country

10.3. South America: Country Analysis

10.3.1. Brazil Commercial Vehicle Fasteners Market Outlook

10.3.1.1. Market Size & Forecast

- 10.3.1.1.1. By Value

10.3.1.2. Market Share & Forecast

- 10.3.1.2.1. By Vehicle Type
- 10.3.1.2.2. By Fastner Type
- 10.3.1.2.3. By Material Type

10.3.2. Colombia Commercial Vehicle Fasteners Market Outlook

10.3.2.1. Market Size & Forecast

- 10.3.2.1.1. By Value

10.3.2.2. Market Share & Forecast

- 10.3.2.2.1. By Vehicle Type
- 10.3.2.2.2. By Fastner Type
- 10.3.2.2.3. By Material Type

10.3.3. Argentina Commercial Vehicle Fasteners Market Outlook

10.3.3.1. Market Size & Forecast

- 10.3.3.1.1. By Value

10.3.3.2. Market Share & Forecast

- 10.3.3.2.1. By Vehicle Type
- 10.3.3.2.2. By Fastner Type
- 10.3.3.2.3. By Material Type

11. MARKET DYNAMICS

11.1. Drivers

11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

12.1. Merger & Acquisition (If Any)

12.2. Product Launches (If Any)

12.3. Recent Developments

13. GLOBAL COMMERCIAL VEHICLE FASTENERS MARKET: SWOT ANALYSIS

14. PORTER'S FIVE FORCES ANALYSIS

14.1. Competition in the Industry

14.2. Potential of New Entrants

14.3. Power of Suppliers

14.4. Power of Customers

14.5. Threat of Substitute Products

15. COMPETITIVE LANDSCAPE

15.1. Bulten AB

15.1.1. Business Overview

15.1.2. Products & Services

15.1.3. Recent Developments

15.1.4. Key Personnel

15.1.5. SWOT Analysis

15.2. Shanghai Tianbao Fastener Manufacturing company Limited

15.3. Westfield Fasteners Limited

15.4. The Phillips Screw Company

15.5. KOVA Fasteners Private Limited

15.6. KAMAX Holding GmbH & Co. KG

15.7. LISI Group

15.8. Illinois Tool Works Inc.

15.9. The SFS Group AG

15.10. Nifco Inc.

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

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