

Commercial Auto Insurance Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Vehicle Type (Light Commercial Vehicle, Medium and Heavy Commercial Vehicle), By Coverage Type (Third Party Liability Coverage, Collision/Comprehensive/Optional Coverage), By Distribution Channel (Broker, Non-Broker), By Region & Competition, 2021-2031F

<https://marketpublishers.com/r/C58D2D2EBD76EN.html>

Date: January 2026

Pages: 180

Price: US\$ 4,500.00 (Single User License)

ID: C58D2D2EBD76EN

Abstracts

The Global Commercial Auto Insurance Market is projected to expand from USD 188.44 Billion in 2025 to USD 325.72 Billion by 2031, reflecting a compound annual growth rate of 9.55%. This specialized insurance sector provides essential protection for business-operated vehicles, such as vans, trucks, and entire fleets, covering financial liabilities, medical costs, and physical damage. The market's upward trajectory is primarily fueled by the booming global e-commerce industry, which demands extensive logistics networks and larger delivery fleets to satisfy consumer needs. Additionally, strict government mandates regarding liability coverage for commercial transport create a steady baseline of demand, forcing businesses across diverse sectors to maintain compliant insurance policies.

Despite this growth, the industry encounters significant hurdles due to social inflation, characterized by soaring litigation expenses and frequent nuclear verdicts that drastically escalate claim severity. This litigious climate strains insurer profitability, often necessitating premium increases that challenge policyholder affordability. Data from the National Association of Insurance Commissioners indicates that in 2024, the United States commercial auto insurance sector generated approximately \$61.6 billion in direct

written premiums. This statistic underscores the substantial magnitude of the market, even as it contends with the financial difficulties arising from rising legal costs and claim payouts.

Market Driver

The aggressive growth of e-commerce and last-mile delivery logistics acts as a primary driver for the commercial auto insurance industry, creating a need for larger fleets to handle consumer orders. As logistics companies expand their operations to support high-frequency deliveries, the total volume of insured vehicles and associated risk exposures rise considerably. This increase in fleet density leads directly to higher premium revenues, as businesses are required to obtain extensive liability and physical damage policies for their growing assets. Highlighting the massive scale of this logistical activity, the U.S. Census Bureau reported in December 2025 that adjusted U.S. e-commerce sales for the third quarter of 2025 hit \$310.3 billion, a figure that underscores the substantial underwriting opportunities for insurers.

Concurrently, the integration of telematics and connected vehicle technologies is revolutionizing pricing and risk management within the sector. Insurance providers are increasingly utilizing real-time data from these systems to develop usage-based insurance models, which reward safer driving habits and allow for more precise risk evaluation for fleet managers. This technological adoption assists in reducing both the frequency and severity of accidents, with the ultimate goal of managing loss ratios in a volatile market. According to Verizon Connect's '2026 Fleet Technology Trends Report' from January 2026, 80% of fleet professionals utilize such technology to oversee vehicles and enhance safety; however, the market still faces financial hardening, evidenced by a 7.4% increase in commercial auto premiums in the third quarter of 2025, as reported by The Council of Insurance Agents & Brokers.

Market Challenge

Social inflation represents a continuous obstacle to the stability and financial wellbeing of the global commercial auto insurance sector. This phenomenon is fueled by an increasingly litigious environment and the frequency of nuclear verdicts, where jury awards vastly exceed actual economic damages. Such legal results significantly increase the severity of liability claims, separating loss costs from typical inflation rates and generating unpredictable volatility in underwriting. Consequently, insurers are compelled to focus on preserving capital rather than expanding their market share, which often results in diminished risk appetite, stricter underwriting standards, and a

reduction in capacity for high-risk segments.

This persistent lack of profitability directly inhibits market expansion by restricting the availability of coverage options. For instance, the 'Insurance Information Institute' reported that in 2024, the commercial auto industry recorded a net combined ratio of roughly 108.5 percent, meaning that expenses and claim payouts significantly exceeded premium income. This ongoing deficit forces carriers to restrict policy issuance or implement steep rate hikes, thereby driving fleet operators toward alternative risk transfer methods instead of traditional insurance. As a result, the market experiences a reduction in fluidity and available capacity, which stalls overall development despite the growing demand for transportation and logistics services.

Market Trends

The adoption of Artificial Intelligence for Automated Claims Processing is fundamentally transforming the Global Commercial Auto Insurance Market by substituting manual tasks with algorithmic efficiency. Insurance carriers are increasingly utilizing machine learning and computer vision to virtually evaluate vehicle damage, drastically shortening the time between accident reporting and claim settlement. This technological evolution enables insurers to process high volumes of claims more rapidly while reducing administrative costs, a vital benefit in an industry facing escalating operational expenses. According to a June 2024 report by Gallagher Bassett, 45% of global insurers cited claims processing as a key area for deploying artificial intelligence, underscoring the industry's strategic shift toward automated solutions to improve customer experience and liquidity.

At the same time, the creation of Specialized Coverage for Electric Commercial Fleets has become a significant trend as logistics firms replace internal combustion engines with electric alternatives. Commercial insurers are developing specific policy structures that address the unique financial risks of electric vehicles, such as elevated parts costs, the need for specialized high-voltage labor, and longer repair times. This segmentation permits underwriters to assess risks more precisely, moving away from traditional models that fail to account for the higher costs linked to modern electric drivetrains. As noted in Mitchell International's 'Plugged-In: EV Collision Insights Q3 2024' report from November 2024, the average claim severity for repairable battery electric vehicles in the U.S. was \$5,560, compared to \$4,741 for internal combustion vehicles, demonstrating the necessity for these tailored insurance products.

Key Market Players

Berkshire Hathaway Inc.

Chubb Limited

Fairfax Financial Holdings Limited

Liberty Mutual Insurance Company

Nationwide Mutual Insurance Company

Old Republic International Corporation

The Hartford Financial Services Group, Inc.

The Progressive Corporation

The Travelers Companies, Inc.

Zurich Insurance Group Ltd

Report Scope

In this report, the Global Commercial Auto Insurance Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Commercial Auto Insurance Market, By Vehicle Type

Light Commercial Vehicle

Medium and Heavy Commercial Vehicle

Commercial Auto Insurance Market, By Coverage Type

Third Party Liability Coverage

Collision/Comprehensive/Optional Coverage

Commercial Auto Insurance Market, By Distribution Channel

Broker

Non-Broker

Commercial Auto Insurance Market, By Region

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Commercial Auto Insurance Market.

Available Customizations:

Global Commercial Auto Insurance Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. GLOBAL COMMERCIAL AUTO INSURANCE MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Vehicle Type (Light Commercial Vehicle, Medium and Heavy Commercial Vehicle)
 - 5.2.2. By Coverage Type (Third Party Liability Coverage, Collision/Comprehensive/Optional Coverage)

- 5.2.3. By Distribution Channel (Broker, Non-Broker)
- 5.2.4. By Region
- 5.2.5. By Company (2025)
- 5.3. Market Map

6. NORTH AMERICA COMMERCIAL AUTO INSURANCE MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Vehicle Type
 - 6.2.2. By Coverage Type
 - 6.2.3. By Distribution Channel
 - 6.2.4. By Country
- 6.3. North America: Country Analysis
 - 6.3.1. United States Commercial Auto Insurance Market Outlook
 - 6.3.1.1. Market Size & Forecast
 - 6.3.1.1.1. By Value
 - 6.3.1.2. Market Share & Forecast
 - 6.3.1.2.1. By Vehicle Type
 - 6.3.1.2.2. By Coverage Type
 - 6.3.1.2.3. By Distribution Channel
 - 6.3.2. Canada Commercial Auto Insurance Market Outlook
 - 6.3.2.1. Market Size & Forecast
 - 6.3.2.1.1. By Value
 - 6.3.2.2. Market Share & Forecast
 - 6.3.2.2.1. By Vehicle Type
 - 6.3.2.2.2. By Coverage Type
 - 6.3.2.2.3. By Distribution Channel
 - 6.3.3. Mexico Commercial Auto Insurance Market Outlook
 - 6.3.3.1. Market Size & Forecast
 - 6.3.3.1.1. By Value
 - 6.3.3.2. Market Share & Forecast
 - 6.3.3.2.1. By Vehicle Type
 - 6.3.3.2.2. By Coverage Type
 - 6.3.3.2.3. By Distribution Channel

7. EUROPE COMMERCIAL AUTO INSURANCE MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Vehicle Type
 - 7.2.2. By Coverage Type
 - 7.2.3. By Distribution Channel
 - 7.2.4. By Country
- 7.3. Europe: Country Analysis
 - 7.3.1. Germany Commercial Auto Insurance Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Vehicle Type
 - 7.3.1.2.2. By Coverage Type
 - 7.3.1.2.3. By Distribution Channel
 - 7.3.2. France Commercial Auto Insurance Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Vehicle Type
 - 7.3.2.2.2. By Coverage Type
 - 7.3.2.2.3. By Distribution Channel
 - 7.3.3. United Kingdom Commercial Auto Insurance Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Vehicle Type
 - 7.3.3.2.2. By Coverage Type
 - 7.3.3.2.3. By Distribution Channel
 - 7.3.4. Italy Commercial Auto Insurance Market Outlook
 - 7.3.4.1. Market Size & Forecast
 - 7.3.4.1.1. By Value
 - 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Vehicle Type
 - 7.3.4.2.2. By Coverage Type
 - 7.3.4.2.3. By Distribution Channel
 - 7.3.5. Spain Commercial Auto Insurance Market Outlook
 - 7.3.5.1. Market Size & Forecast
 - 7.3.5.1.1. By Value

- 7.3.5.2. Market Share & Forecast
 - 7.3.5.2.1. By Vehicle Type
 - 7.3.5.2.2. By Coverage Type
 - 7.3.5.2.3. By Distribution Channel

8. ASIA PACIFIC COMMERCIAL AUTO INSURANCE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Vehicle Type
 - 8.2.2. By Coverage Type
 - 8.2.3. By Distribution Channel
 - 8.2.4. By Country
- 8.3. Asia Pacific: Country Analysis
 - 8.3.1. China Commercial Auto Insurance Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Vehicle Type
 - 8.3.1.2.2. By Coverage Type
 - 8.3.1.2.3. By Distribution Channel
 - 8.3.2. India Commercial Auto Insurance Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Vehicle Type
 - 8.3.2.2.2. By Coverage Type
 - 8.3.2.2.3. By Distribution Channel
 - 8.3.3. Japan Commercial Auto Insurance Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Vehicle Type
 - 8.3.3.2.2. By Coverage Type
 - 8.3.3.2.3. By Distribution Channel
 - 8.3.4. South Korea Commercial Auto Insurance Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value

- 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Vehicle Type
 - 8.3.4.2.2. By Coverage Type
 - 8.3.4.2.3. By Distribution Channel
- 8.3.5. Australia Commercial Auto Insurance Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Vehicle Type
 - 8.3.5.2.2. By Coverage Type
 - 8.3.5.2.3. By Distribution Channel

9. MIDDLE EAST & AFRICA COMMERCIAL AUTO INSURANCE MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Vehicle Type
 - 9.2.2. By Coverage Type
 - 9.2.3. By Distribution Channel
 - 9.2.4. By Country
- 9.3. Middle East & Africa: Country Analysis
 - 9.3.1. Saudi Arabia Commercial Auto Insurance Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Vehicle Type
 - 9.3.1.2.2. By Coverage Type
 - 9.3.1.2.3. By Distribution Channel
 - 9.3.2. UAE Commercial Auto Insurance Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Vehicle Type
 - 9.3.2.2.2. By Coverage Type
 - 9.3.2.2.3. By Distribution Channel
 - 9.3.3. South Africa Commercial Auto Insurance Market Outlook
 - 9.3.3.1. Market Size & Forecast

9.3.3.1.1. By Value

9.3.3.2. Market Share & Forecast

9.3.3.2.1. By Vehicle Type

9.3.3.2.2. By Coverage Type

9.3.3.2.3. By Distribution Channel

10. SOUTH AMERICA COMMERCIAL AUTO INSURANCE MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Vehicle Type

10.2.2. By Coverage Type

10.2.3. By Distribution Channel

10.2.4. By Country

10.3. South America: Country Analysis

10.3.1. Brazil Commercial Auto Insurance Market Outlook

10.3.1.1. Market Size & Forecast

10.3.1.1.1. By Value

10.3.1.2. Market Share & Forecast

10.3.1.2.1. By Vehicle Type

10.3.1.2.2. By Coverage Type

10.3.1.2.3. By Distribution Channel

10.3.2. Colombia Commercial Auto Insurance Market Outlook

10.3.2.1. Market Size & Forecast

10.3.2.1.1. By Value

10.3.2.2. Market Share & Forecast

10.3.2.2.1. By Vehicle Type

10.3.2.2.2. By Coverage Type

10.3.2.2.3. By Distribution Channel

10.3.3. Argentina Commercial Auto Insurance Market Outlook

10.3.3.1. Market Size & Forecast

10.3.3.1.1. By Value

10.3.3.2. Market Share & Forecast

10.3.3.2.1. By Vehicle Type

10.3.3.2.2. By Coverage Type

10.3.3.2.3. By Distribution Channel

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

- 12.1. Merger & Acquisition (If Any)
- 12.2. Product Launches (If Any)
- 12.3. Recent Developments

13. GLOBAL COMMERCIAL AUTO INSURANCE MARKET: SWOT ANALYSIS

14. PORTER'S FIVE FORCES ANALYSIS

- 14.1. Competition in the Industry
- 14.2. Potential of New Entrants
- 14.3. Power of Suppliers
- 14.4. Power of Customers
- 14.5. Threat of Substitute Products

15. COMPETITIVE LANDSCAPE

- 15.1. Berkshire Hathaway Inc.
 - 15.1.1. Business Overview
 - 15.1.2. Products & Services
 - 15.1.3. Recent Developments
 - 15.1.4. Key Personnel
 - 15.1.5. SWOT Analysis
- 15.2. Chubb Limited
- 15.3. Fairfax Financial Holdings Limited
- 15.4. Liberty Mutual Insurance Company
- 15.5. Nationwide Mutual Insurance Company
- 15.6. Old Republic International Corporation
- 15.7. The Hartford Financial Services Group, Inc.
- 15.8. The Progressive Corporation
- 15.9. The Travelers Companies, Inc.
- 15.10. Zurich Insurance Group Ltd

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

I would like to order

Product name: Commercial Auto Insurance Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Vehicle Type (Light Commercial Vehicle, Medium and Heavy Commercial Vehicle), By Coverage Type (Third Party Liability Coverage, Collision/Comprehensive/Optional Coverage), By Distribution Channel (Broker, Non-Broker), By Region & Competition, 2021-2031F

Product link: <https://marketpublishers.com/r/C58D2D2EBD76EN.html>

Price: US\$ 4,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/C58D2D2EBD76EN.html>