

# **Colloidal Silica Market- Global Industry Size, Share, Trends, Opportunity, and Forecast, 2017-2027 By Product Type (Alkaline Colloidal Silica, Acidic Colloidal Silica, Modified Colloidal Silica, Ordinary Colloidal Silica), By Application (Precision Investment Casting, Catalysts, Refractories, Batteries, Others), By End User Industry (Electronics & Semiconductors, Paints & Coatings, Construction, Pulp & Paper, Pharmaceuticals, Automotive, Others), By Region**

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## **Abstracts**

Global colloidal silica market stood at USD 801.74 million in 2021 and is expected to grow at a CAGR of 5.07% during the forecast period on account of increasing demand from various end user industries, especially the semi-conductor industry. Colloidal silica is a suspension of fine amorphous, nonporous, and moderate spherical silica material in a liquid state. It contains a dense and fine unstructured particle of SiO<sub>2</sub>. Colloidal silica is required by different industries, such as in casting & electronic industries, as a polishing agent, in healthcare industry as drugs and medicine, for treatment agents, and in paper industry, for improving the quality of products in paint industries.

### **Need for Advancement in Manufacturing Process**

. In order to meet the demand for colloidal silica created by different end user industries, it is required to make changes in the existing manufacturing process of colloidal silica. Additionally, new innovations and advancements are also required in terms of machinery and equipment which is used to produce colloidal silica. All electronics goods need colloidal silica as a polishing agent or in different ways. Hence, the consumption of

colloidal silica in enterprises will be directly impacted. So, the colloidal silica market is expected to grow at an impressive rate.

Colloidal silica can be used as surface toner and cleaner in paper industries; in the acrylic industry it is used as a supplement for polish, coating, and paints to enhance its weather and abrasion resistance, an extra add-on in cosmetics and food industries, the active chemical ingredient in medicines such as paracetamol, and in automobile industry for better resistance, for making green tires and many more. Government policies for green tires will help colloidal silica capture more markets. The intensive and vast use of colloidal silica is expected to make it a highly demanded product in industries during the forecast period.

### Increasing investment in R&D

Increasing R&D to find new uses for silica-based products makes this more attractive. Recently, many companies have set up their R&D plants around the globe to have an edge over other players operating in the industry and also to improve their positioning in the market.

In January, 2022, Innovative Chemical Technologies Inc. begun production of specialty colloidal silica sols at their Augusta, Georgia manufacturing facility. This manufacturing unit will help market segments such as paper, coating and paints, industrial and architectural coating, foundry& casting catalyst, and many other industries.

In November 2021, Nouryon announced a new manufacturing facility in Green Bay, Wisconsin, U.S.A. This facility is planned to meet the requirement of the construction and packaging industries.

### Market Segmentation

The global colloidal silica market is segmented based on product type, application, end user industry, region and company. Based on product type, the market can be categorized into alkaline colloidal silica, acidic colloidal silica, modified colloidal silica, and ordinary colloidal silica. Based on application, market can be segmented into precision investment casting, catalysts, refractories, batteries, and others. Based on end user industry, market is segmented into electronics & semiconductors, paints & coatings, construction, pulp & paper, pharmaceuticals, and automotive.

### Market Players

W. R. Grace & Co.-Conn, Akzo Nobel N.V. (Nouryon Holding BV), Merck KGaA, ADEKA Corporation, Allied High-Tech Products, Inc., Nissan Chemical Corporation, The Dow Chemical Company, Cabot Corporation, Evonik Industries AG, Fuso Chemical Co., Ltd. are the leading players operating in the market.

#### Report Scope:

In this report, global colloidal silica market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

#### Colloidal Silica Market, By Product Type:

Alkaline Colloidal Silica

Acidic Colloidal Silica

Modified Colloidal Silica

Ordinary Colloidal Silica

#### Colloidal Silica Market, By Application:

Precision Investment Casting

Catalysts

Refractories

Batteries

Others

#### Colloidal Silica Market, By End User Industry:

Electronics & Semiconductors

Paints & Coatings

Construction

Pulp & Paper

Pharmaceuticals

Automotive

Others

### Colloidal Silica Market, By Region:

Asia-Pacific

China

Japan

India

South Korea

Australia

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Spain

Middle East & Africa

Saudi Arabia

South Africa

UAE

South America

Brazil

Argentina

Colombia

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Colloidal Silica Market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

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