

Cloud Security Market –Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F Segmented By Service Type (Data Loss Prevention, SIEM, Business Continuity and Disaster Recovery, Identity and Access Management, and Others, By Enterprise Size (Large Enterprises, SME), By Service Model Size (Infrastructure-as-Service, Platform-as-Service, Software-as-Service), By End User [IT and Telecom, BFSI, Healthcare and Lifescience, Manufacturing, Retail, Government, Energy and Utilities and Others], By Region, Competition

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Abstracts

The Global Cloud Security Market is anticipated to grow at a robust pace in the forecast period, 2024-2028, owing to the rise in demand for cloud services worldwide. Cloud security is a broad category of technologies and practices that, by offering secure networks and data, aid in defending various applications of data and computers from cloud attacks and unauthorized access. Cloud security services and solutions also present appropriate security and privacy challenges for cloud computing. The cloud security architecture is effective for providing prevention, goon skin, and corrective control. This enhances cloud providers' risk assessment and security capabilities.

The urgent requirement for cloud computing among the population and enterprises will drive market growth. Because of the increase in technological and online attacks, the emphasis has switched to security maintenance. As a result, organizations must take certain precautions before a cyber threat occurs. According to recent data, businesses

are utilizing cloud-based security solutions. Cloud-based services are used by 90% of organizations; vital forces driving the cloud security market are the increasing sophistication of cybercrimes, cyber espionage activities, the results of new cyberattacks, and the widespread use of cloud-based solutions. Rising government measures to support cutting-edge infrastructure projects and protect operating systems, social media, and online financial apps will offer promising opportunities for cloud security vendors. Businesses' efforts to tackle cybercrime aid developed and developing countries in their contributions to the growth of the global cloud security market.

Growing Procurement Complexity Creates a Variety of Options for Small Firms.

The information and communication technology sector has enormous potential for growth because of the improving global economy. The fast use of cloud computing, the expanding usage of new and advanced technologies, and the major emphasis that organizations across the world are placing on doing away with old procedures and paperwork all point to a solid prospect for development.

Cybercrime Complexity, Cyber Espionage Activities, and the Development of New Cyberattacks

The growing number of SMEs that use web and cloud-based tools and applications make these organizations prime targets for threat actors. Cloud security is necessary for enterprises of all sizes to protect their networks from sophisticated cyberattacks. Cloud security is of paramount importance in the rapidly evolving cyber threat landscape. Data breaches, insecure interfaces and Application Programming Interfaces (APIs), misconfiguration, account hijacking, malicious insider and outsider threats—as enhanced security threats and more innovative attack tools emerge, the need for advanced IT/network security solutions to deal with such attacks grows dramatically. Traditional enterprise security solutions cannot protect businesses against network, cloud, application, and endpoint security threats. Thus, the increasing adoption of cloud technology by various firms is boosting the growth of the market.

Increased Adoption of Cloud-Based Solutions

Increased cloud computing use for data monitoring solutions and the rising need for enormous storage applications will drive cloud security market development over the forecast period. Furthermore, the growing usage of managed container services and solutions, along with increased cyber-attacks, will expand the market's footprint. Again, the continued practice of crypto-jacking will propel the industry to new heights.

Market Segmentation

Global Cloud Security Market is segmented By Service Type, By Enterprise Size, By Service Model Size By End User. Based on Service Type, the market is segmented into Data Loss Prevention, Security Information and Event Management (SIEM), Business Continuity and Disaster Recovery, Identity and Access Management, and Others. Based on Enterprise Size, the market is segmented into Large Enterprises and Small and Medium-sized Enterprises (SMEs). Based on Service Model Size, the market is segmented into Infrastructure-as-Service, Platform-as-Service, and Software-as-Service. Based on End User, the market is segmented into IT and Telecom and Banking, Finance, Security, and Insurance (BFSI), Healthcare and Lifescience, Manufacturing, Retail, government, Energy and Utilities, and Others (Transportation & Warehousing, Education Services).

Market player

Major market players in the global Cloud Security Market are Cisco Systems, Inc, Amazon Web Services, Inc, McAfee, Inc., Microsoft Corporation, Oracle Corporation, Capgemini SE, Palo Alto Networks Inc., Trend Micro Inc, International Business Machines Corporation, Splunk Inc, Alphabet Inc, Check Point Software Technologies, Aqua Security Software Ltd, Fortinet, Inc, and Indusface Pvt. Ltd.

Recent Development

On December 20, 2021, Verizon and Google Cloud collaborated to bring the power of the cloud closer to mobile and connected bias at the Verizon network's edge. Verizon plans to bring Google's computing and storage services to the edge of the original network with Verizon 5G Edge and Google Distributed Cloud Edge, enabling the bandwidth and low quiescence required to support real-time enterprise operations such as independent mobile robots, intelligent logistics, and plant robotization.

On Nov-2022, AWS Security Hub now interfaces with AWS Control Tower, allowing you to administer AWS Security Hub investigative controls alongside AWS Control Tower proactive or preventative measures. AWS Security Hub controls are now linked to associated control goals in the AWS Control Tower control library, giving you a complete picture of the controls needed to achieve a certain control goal. This combination of over 160 detective controls from AWS

Security Hub and built-in automation for multi-account environments from AWS Control Tower provides you with a solid baseline of governance and off-the-shelf controls needed to extend your organization leveraging new AWS workloads and services.

Report Scope:

In this report, the Global Cloud Security Market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

Cloud Security Market, By Service Type:

Data Loss Prevention

Security information and event management (SIEM)

Business continuity and disaster recovery

Identity and access management

Remote Monitoring

Others

Cloud Security Market, By Enterprise Size:

Large Enterprises

Small and Medium-sized Enterprises (SMEs)

Cloud Security Market, By Service Model Size:

Infrastructure-as-Service

Platform-as-Service

Software-as-Service

Cloud Security Market, By End User:

IT and Telecom

Banking, Finance, Security, and Insurance (BFSI)

Healthcare and Lifescience

Manufacturing

Retail

Government

Energy and Utilities

Others (Transportation & Warehousing, Education Services)

Cloud Security Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

India

Japan

South Korea

Australia

Singapore

Malaysia

Europe

Germany

United Kingdom

France

Russia

Spain

Belgium

Italy

South America

Brazil

Argentina

Colombia

Peru

Chile

Middle East & Africa

Saudi Arabia

South Africa

UAE

Israel

Turkey

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Cloud Security Market.

Available Customizations:

Global Cloud Security Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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