

China Commercial Vehicle Tire Market, Segmented By Vehicle (Truck, Bus/Van), By Demand Category (OEM, Replacement), By Tire Construction Type (Radial, Bias), By Price Segment (Budget, Ultra Budget, Premium), By Region, Competition, Forecast & Opportunities, 2026

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Abstracts

China commercial vehicle tire market stood around USD25.59 billion in terms of value in 2020 and is expected to grow with a CAGR of around 13.21% during the forecast period. The rise in the number of market players, technological innovations, and the high demand from the public transportation sector are the primary factors that are expected to drive the demand for China commercial vehicle tire market in the forecast period.

High production and sales of commercial vehicles, including medium & heavy commercial vehicles, and the launch of newer commercial vehicle models with better fuel mileage and performance create lucrative opportunities for the China commercial vehicle tire market growth in the forecast period. Government officials are investing in developing transportation infrastructure and new roads that can accommodate driverless vehicles. The growing per capita income of consumers is fueling the economic activities expected to bolster the demand for commercial vehicles, thereby creating the demand for the production of replacement tires in China. The entry of new market players and the intense competition among the major market players fuel the adoption of technological innovations, attractive marketing strategies, and expansion of the manufacturing units by market players to stay ahead in the market. Tire manufacturers in China are increasingly focusing on providing advanced product offerings to satisfy the consumer requirement for better ride quality, durability, better

traction, safety, better fuel efficiency, and performance. However, the ongoing US-China trade war may hinder the growth of China commercial tire market in the forecast period.

The China commercial vehicle tire market is segmented by vehicle type, demand category, tire construction type, price segment, regional distribution, and company. Based on the vehicle type, the market is divided into truck and bus/van. The truck segment is expected to hold the largest market share in the forecast period, 2022-2026. Growing vehicle fleet size, high demand for trucks from the construction industry, and introduction of advanced models drive the demand for trucks in China.

The top market players operating in China commercial vehicle tire market are Hangzhou Zhongce Rubber Co. Ltd., Giti Tire (China) Investment Company Ltd., Sailun Group Co., Ltd., Kumho Tire China Co., Inc., Triangle Tire Co. Ltd., Hankook Tire China Co. Ltd., Double Coin Holdings Ltd, Aelous Tyre Co. Ltd., Cheng Shin Rubber Ind. Co. Ltd., and Prinx Chengshan (Shandong) Tire Company Ltd.

Years considered for this report:

Historical Years: 2016-2019

Base Year: 2020

Estimated Year: 2021

Forecast Period: 2022-2026

Objective of the Study:

To analyze the historical growth in the market size of the China commercial vehicle tire market from 2016 to 2020.

To estimate and forecast the market size of China commercial vehicle tire market from 2021 to 2026 and growth rate until 2026.

To classify and forecast the China commercial vehicle tire market based on vehicle type, demand category, tire construction type, price segment, regional distribution, and company.

To identify the dominant region or segment in the China commercial vehicle tire market.

To identify drivers and challenges for the China commercial vehicle tire market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the China commercial vehicle tire market.

To identify and analyze the profiles of leading players operating in the China commercial vehicle tire market.

To identify key sustainable strategies adopted by market players in the China commercial vehicle tire market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of manufacturers across the country. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the country.

TechSci Research calculated the market size of the China commercial vehicle tire market using a top-down approach, wherein data for various end-user segments was recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these products and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Commercial vehicle tire manufacturers/distributors

Market research and consulting firms

Government bodies such as regulating authorities and policy makers

Organizations, forums, and alliances related to commercial vehicle tire

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

Report Scope:

In this report, China commercial vehicle tire has been segmented into following categories, in addition to the industry trends which have also been detailed below:

China commercial vehicle tire, By Vehicle Type:

Truck

Bus/Van

China commercial vehicle tire, By Demand:

Replacement

OEM

China commercial vehicle tire, By Tire Construction:

Radial

Bias

China commercial vehicle tire, By Price Segment:

Budget

Ultra Budget

Premium

China commercial vehicle tire, By Region:

East China

South-Central China

North China

South-West China

North-East China

North-West China

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in China commercial vehicle tire market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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