

Chemotherapy At Home Services Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2017-2027 Segmented By Product (Chemotherapy Drugs v/s Chemotherapy Infusion Pumps), By Route of Administration (Oral v/s Intravenous), By Cancer Type (Breast Cancer, Blood Cancer, Ovarian Cancer, Colorectal Cancer, Others), By Company, and By Region

<https://marketpublishers.com/r/C0E74AC5CE88EN.html>

Date: December 2022

Pages: 112

Price: US\$ 4,500.00 (Single User License)

ID: C0E74AC5CE88EN

Abstracts

The global chemotherapy at home services market is anticipated to observe impressive growth during the forecast period, 2023-2027. The major factors include growing incidences of different types of cancer, and rising preferences towards at-home medical care, are bolstering the growth of the market. Chemotherapy is a medical practice that is mainly conducted for cancer patients. It uses powerful chemicals to kill fast growing cells in human body. The other factors supporting the market's growth are growing need to reduce the period of inpatient stays, the increasing population, changing societal behavior, increasing government investments, growth in geriatric population, and technological advancements in field of chemotherapy devices. Also, strategic partnerships and collaborations are fueling the growth of the market. For instance, CVS Health and the Cancer Treatments Centers of America (CTCA) worked in partnership to bolster the access to chemotherapy at home for eligible patients.

Increasing Incidence of Cancer and Rise in Geriatric Population

Rise in occurrences of various types of cancer such as lung cancer, cervical cancer, breast cancer, and others, are propelling the growth of the market. Cancer is considered

as second largest cause of mortality and disability across the globe. According to National Cancer Institute, roughly 5.5 million people in the United States are affected by cancer. This number is projected to rise to 20.3 million by 2026. Owing to the rapid increase in number of patients suffering from cancer, the surge in demand for chemotherapy rises, which augments the growth of chemotherapy at home services market, globally. Furthermore, rising geriatric population is also a key factor contributing the growth of the market. For instance, according to the U.S. Census Bureau, approximately 77.0 million people will be aged 65 & above by 2034, and this number is anticipated to reach 94.7 million by 2060.

Increasing Preference for At-Home Medical Care and Various Technological Advancements

Rising consumer inclination toward at-home medical care is bolstering the market growth, globally. The limited movement capabilities by elderly population are fueling the growth of the market. Rising incidences of hospital infections, and cost effectiveness of these devices are curbing the market growth. For instance, in 2021, as per the study, titled 'Predicting Patients at Risk for Prolonged Hospital Stays', only 1.2% of hospital stays lasted more than 21 days. Moreover, various initiatives are taken by government and non-government organization to bolster the growth of the market. In 2021, VS Health and the Cancer Treatments Centers of America (CTCA) collaborated to augment the access to chemotherapy at home for qualified patients.

Market Segmentation

The global chemotherapy at home services market is segmented into product, route of administration, cancer type, and company. Based on product, the market is divided into chemotherapy drugs and chemotherapy infusion pumps. Based on route of administration, the market is segmented into oral and intravenous. Based on cancer type, the market is segmented into breast cancer, blood cancer, ovarian cancer, colorectal cancer, and others. In terms of country, the United States is expected to be a lucrative market in the forecast period due to rising prevalence of different type of cancer and rising geriatric population base in the country.

Market Players

Portea Medical Pvt. Ltd., HealthCare atHOME, Ubiqare Health Pvt. Ltd., Vitalis Health and Home Care Pty Ltd, Medibank Private Limited, Advocate Medical Group, View Health Pty Ltd, and CVS Health Corporation are some of the leading companies

operating in the market.

Report Scope:

In this report, global chemotherapy at home services market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Chemotherapy At Home Services Market, By Product:

Chemotherapy Drugs

Chemotherapy Infusion Pumps

Chemotherapy At Home Services Market, By Route of Administration:

Oral

Intravenous

Chemotherapy At Home Services Market, By Cancer Type:

Breast Cancer

Blood Cancer

Ovarian Cancer

Colorectal Cancer

Others

Chemotherapy At Home Services Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

Australia

South Korea

Europe & CIS

Germany

France

United Kingdom

Spain

Italy

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Chemotherapy At Home Services Market

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. SERVICE OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON GLOBAL CHEMOTHERAPY AT HOME SERVICES MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMER

5.1. Cancer Prevalence, By Gender

5.2. Cancer Prevalence, By Age Group

5.3. Cancer Prevalence, By Region

5.4. Factors Contributing Switch To Chemotherapy At Home

5.5. Barriers To Adoption of Chemotherapy At Home Services

6. GLOBAL CHEMOTHERAPY AT HOME SERVICES MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Product (Chemotherapy Drugs v/s Chemotherapy Infusion Pumps)

6.2.2. By Route of Administration (Oral v/s Intravenous)

6.2.3. By Cancer Type (Breast Cancer, Blood Cancer, Ovarian Cancer, Colorectal Cancer, Others)

6.2.4. By Company (2021)

6.2.5. By Region

6.3. Market Map

7. NORTH AMERICA CHEMOTHERAPY AT HOME SERVICES MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Product

7.2.2. By Route of Administration

7.2.3. By Cancer Type

7.2.4. By Country

7.3. North America: Country Analysis

7.3.1. United States Chemotherapy At Home Services Market Outlook

7.3.1.1. Market Size & Forecast

7.3.1.1.1. By Value

7.3.1.2. Market Share & Forecast

7.3.1.2.1. By Product

7.3.1.2.2. By Route of Administration

7.3.1.2.3. By Cancer Type

7.3.2. Mexico Chemotherapy At Home Services Market Outlook

7.3.2.1. Market Size & Forecast

7.3.2.1.1. By Value

7.3.2.2. Market Share & Forecast

7.3.2.2.1. By Product

7.3.2.2.2. By Route of Administration

7.3.2.2.3. By Cancer Type

7.3.3. Canada Chemotherapy At Home Services Market Outlook

7.3.3.1. Market Size & Forecast

7.3.3.1.1. By Value

7.3.3.2. Market Share & Forecast

7.3.3.2.1. By Product

7.3.3.2.2. By Route of Administration

7.3.3.2.3. By Cancer Type

8. EUROPE CHEMOTHERAPY AT HOME SERVICES MARKET OUTLOOK

8.1. Market Size & Forecast

8.1.1. By Value

8.2. Market Share & Forecast

8.2.1. By Product

8.2.2. By Route of Administration

8.2.3. By Cancer Type

8.2.4. By Country

8.3. Europe: Country Analysis

8.3.1. France Chemotherapy At Home Services Market Outlook

8.3.1.1. Market Size & Forecast

8.3.1.1.1. By Value

8.3.1.2. Market Share & Forecast

- 8.3.1.2.1. By Product
- 8.3.1.2.2. By Route of Administration
- 8.3.1.2.3. By Cancer Type
- 8.3.2. Germany Chemotherapy At Home Services Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Product
 - 8.3.2.2.2. By Route of Administration
 - 8.3.2.2.3. By Cancer Type
- 8.3.3. United Kingdom Chemotherapy At Home Services Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Product
 - 8.3.3.2.2. By Route of Administration
 - 8.3.3.2.3. By Cancer Type
- 8.3.4. Italy Chemotherapy At Home Services Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value
 - 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Product
 - 8.3.4.2.2. By Route of Administration
 - 8.3.4.2.3. By Cancer Type
- 8.3.5. Spain Chemotherapy At Home Services Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Product
 - 8.3.5.2.2. By Route of Administration
 - 8.3.5.2.3. By Cancer Type

9. ASIA-PACIFIC CHEMOTHERAPY AT HOME SERVICES MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Product
 - 9.2.2. By Route of Administration

9.2.3. By Cancer Type

9.2.4. By Country

9.3. Asia-Pacific: Country Analysis

9.3.1. China Chemotherapy At Home Services Market Outlook

9.3.1.1. Market Size & Forecast

9.3.1.1.1. By Value

9.3.1.2. Market Share & Forecast

9.3.1.2.1. By Product

9.3.1.2.2. By Route of Administration

9.3.1.2.3. By Cancer Type

9.3.2. India Chemotherapy At Home Services Market Outlook

9.3.2.1. Market Size & Forecast

9.3.2.1.1. By Value

9.3.2.2. Market Share & Forecast

9.3.2.2.1. By Product

9.3.2.2.2. By Route of Administration

9.3.2.2.3. By Cancer Type

9.3.3. Japan Chemotherapy At Home Services Market Outlook

9.3.3.1. Market Size & Forecast

9.3.3.1.1. By Value

9.3.3.2. Market Share & Forecast

9.3.3.2.1. By Product

9.3.3.2.2. By Route of Administration

9.3.3.2.3. By Cancer Type

9.3.4. South Korea Chemotherapy At Home Services Market Outlook

9.3.4.1. Market Size & Forecast

9.3.4.1.1. By Value

9.3.4.2. Market Share & Forecast

9.3.4.2.1. By Product

9.3.4.2.2. By Route of Administration

9.3.4.2.3. By Cancer Type

9.3.5. Australia Chemotherapy At Home Services Market Outlook

9.3.5.1. Market Size & Forecast

9.3.5.1.1. By Value

9.3.5.2. Market Share & Forecast

9.3.5.2.1. By Product

9.3.5.2.2. By Route of Administration

9.3.5.2.3. By Cancer Type

10. SOUTH AMERICA CHEMOTHERAPY AT HOME SERVICES MARKET OUTLOOK

10.1. Market Size & Forecast

10.1.1. By Value

10.2. Market Share & Forecast

10.2.1. By Product

10.2.2. By Route of Administration

10.2.3. By Cancer Type

10.2.4. By Country

10.3. South America: Country Analysis

10.3.1. Brazil Chemotherapy At Home Services Market Outlook

10.3.1.1. Market Size & Forecast

10.3.1.1.1. By Value

10.3.1.2. Market Share & Forecast

10.3.1.2.1. By Product

10.3.1.2.2. By Route of Administration

10.3.1.2.3. By Cancer Type

10.3.2. Argentina Chemotherapy At Home Services Market Outlook

10.3.2.1. Market Size & Forecast

10.3.2.1.1. By Value

10.3.2.2. Market Share & Forecast

10.3.2.2.1. By Product

10.3.2.2.2. By Route of Administration

10.3.2.2.3. By Cancer Type

10.3.3. Colombia Chemotherapy At Home Services Market Outlook

10.3.3.1. Market Size & Forecast

10.3.3.1.1. By Value

10.3.3.2. Market Share & Forecast

10.3.3.2.1. By Product

10.3.3.2.2. By Route of Administration

10.3.3.2.3. By Cancer Type

11. MIDDLE EAST AND AFRICA CHEMOTHERAPY AT HOME SERVICES MARKET OUTLOOK

11.1. Market Size & Forecast

11.1.1. By Value

11.2. Market Share & Forecast

11.2.1. By Product

- 11.2.2. By Route of Administration
- 11.2.3. By Cancer Type
- 11.2.4. By Country
- 11.3. MEA: Country Analysis
 - 11.3.1. South Africa Chemotherapy At Home Services Market Outlook
 - 11.3.1.1. Market Size & Forecast
 - 11.3.1.1.1. By Value
 - 11.3.1.2. Market Share & Forecast
 - 11.3.1.2.1. By Product
 - 11.3.1.2.2. By Route of Administration
 - 11.3.1.2.3. By Cancer Type
 - 11.3.2. Saudi Arabia Chemotherapy At Home Services Market Outlook
 - 11.3.2.1. Market Size & Forecast
 - 11.3.2.1.1. By Value
 - 11.3.2.2. Market Share & Forecast
 - 11.3.2.2.1. By Product
 - 11.3.2.2.2. By Route of Administration
 - 11.3.2.2.3. By Cancer Type
 - 11.3.3. UAE Chemotherapy At Home Services Market Outlook
 - 11.3.3.1. Market Size & Forecast
 - 11.3.3.1.1. By Value
 - 11.3.3.2. Market Share & Forecast
 - 11.3.3.2.1. By Product
 - 11.3.3.2.2. By Route of Administration
 - 11.3.3.2.3. By Cancer Type

12. MARKET DYNAMICS

- 12.1. Drivers
- 12.2. Challenges

13. MARKET TRENDS & DEVELOPMENTS

14. COMPETITIVE LANDSCAPE

- 14.1. Portea Medical Pvt. Ltd.
- 14.2. HealthCare atHOME
- 14.3. Ubiqare Health Pvt. Ltd.
- 14.4. Vitalis Health and Home Care Pty Ltd

- 14.5. Medibank Private Limited.
- 14.6. Advocate Medical Group
- 14.7. View Health Pty Ltd
- 14.8. CVS Health Corporation

15. STRATEGIC RECOMMENDATIONS

I would like to order

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