

# **Car Rack Market – Australia Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Vehicle Type (Hatchback, Sedan, SUV/MPV), By Type (Roof Rack, Roof Box, Bike Car Rack, Ski Rack, Watersport Carrier), By Material (Aluminum Alloy, Composite Plastic, Stainless Steel, Others), and By Region**

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## **Abstracts**

The Australian car rack market is expected to witness a growth of steady CAGR in the forecast period, 2024-2028. The growing automotive industry, high demand for recreational activities, and ongoing advancements in the car rack manufacturing process are the primary factors driving the demand for the Australian car rack market in the forecast period.

A car rack refers to an automotive stand or carrier over the roof of a vehicle to increase the luggage capacity of the car. They are manufactured using lightweight materials such as steel, composite plastic, and aluminum alloy. The car rack consists of several pillars and rails and mount to support the rack frame over the car and is designed to distribute the weight of the car rack evenly over the car roof.

### **Flourishing Automotive Industry Drives the Market Growth**

Changing consumer preference and increased demand for private vehicle ownership is fueling the production and sales of passenger cars. Total car sales in 2020 were 676,804 units. The introduction of superior vehicles with higher fuel mileage, seating capacity, and increased vehicular capabilities is expected to accelerate the demand for modern car racks. They are more comfortable than the permanently mounted car racks.

The rapid shift of consumers towards electric vehicles due to increased pollution levels and high awareness about the negative effect of greenhouse emissions is expected to offer lucrative opportunities to the Australian car rack market growth in the forecast period.

Increasing the expenditure capacity of consumers enables them to afford a quality lifestyle. Car racks provide maximum space for passengers and enhanced comfort while driving an automobile. Earlier, the car racks were permanently mounted over the car roof, which caused massive inconvenience among consumers. The use of modern car racks, which can be attached or detached using hooks or joints, ensures minimal maintenance, higher convenience, and enhanced flexibility.

### Increasing Tourism Industry Supports the Market Growth

Australia boasts of some of the best tourist places such as Sydney Harbor Bridge, Fraser Island, and Great Barrier Reef, Queensland, which attracts tourists worldwide. People prefer to visit Australia to enjoy adventure activities. Participation of tourists in adventure activities along the coastline, cities, or red-earthed deserts requires a lot of props, gear, and appropriate clothing. These adventure activities require extra boot space, which a car rack can fulfill efficiently. Car racks provide safe and solid space to carry sports gear and have specially designed racks for water sports equipment, ski boards, and bikes.

Also, travelers prefer to avail of ride-hailing and sharing services as they are more affordable and easily accessible. The demand for car racks among consumers and the need to provide improved customer experience through ride-hailing and sharing services can influence the market demand significantly for the next five years. The growing income capacity of consumers and increased demand for high comfort and convenience while traveling are expected to create a huge need for car racks.

### Market Segmentation

The Australia car rack market is segmented based on vehicle type, type, material, company, and regional distribution. Based on vehicle type, the market is divided into hatchbacks, sedan, and SUV/MPV. Based on type, the market is divided into roof racks, roof boxes, bike car racks, ski racks, and watersport carriers. Based on material, the market is divided into an aluminum alloy, composite plastic, stainless steel, and others. The market is also studied by dividing Australia into regions namely New South Wales, Victoria, Queensland, Western Australia, South Australia, Tasmania, Australian Capital

Territory, and Northern Territory.

## Market Players

ACPS Automotive GmbH, Allen Sports USA, Roof Carrier Systems, Roof Racks Galore (RRGQ) Pty Ltd, Cequent Group (Rola), Thule Group, Yakima Australia Pty Ltd., Clarus Corporation, Mont Blanc Group AB, Shingleback Off Road are the major market players operating in the Australia car rack market.

## Report Scope:

In this report, Australia car rack market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

### Australia Car Rack Market, By Vehicle Type:

Hatchback

Sedan

SUV/MPV

### Australia Car Rack Market, By Type:

Roof Rack

Roof Box

Bike Car Rack

Ski Rack

Watersport Carrier

### Australia Car Rack Market, By Material:

Aluminum Alloy

Composite Plastic

Stainless Steel

Others

#### Australia Car Rack Market, By Region:

New South Wales

Victoria

Queensland

Western Australia

South Australia

Tasmania

Australian Capital Territory

Northern Territory

#### Competitive Landscape

**Company Profiles:** Detailed analysis of the major companies present in Australia car rack market.

#### Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

#### Company Information

Detailed analysis and profiling of additional market players (up to five).

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