

Canned Food Market– Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028F Segmented By Product (Canned Meat, Canned Fish/Seafood, Canned Vegetables, Canned Fruits, and Others (Canned Ready Meals)), By Type (Organic, Conventional), By Distribution Channel (Supermarkets/Hypermarkets, Convenience/Grocery Stores, Online, and Others (Departmental Stores, etc.)), By Region and Competition

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Abstracts

The global canned food market size is projected to expand in the near future due to the factors such as rising demand for ready-to-eat meals, the public's growing awareness of the environmental impact of plastic packaging, and the growing demand for canned seafood among the younger generation.

Global Canned Food Market Scope

The term 'canned food' refers to any canned product that has been encapsulated and processed for human consumption. This may include canned or preserved food, fruits and vegetables, and other food items. For the purpose of this section, canned goods that have deteriorated are leaking, swollen, defective, or cannot be sold to the general public and are specifically excluded.

Canned food typically have a shelf life of between 1 and 5 years after processing. This is significantly longer than the typical shelf life of fresh produce, which is typically 3-7 days. This extended shelf life can help to reduce food waste, which is a major

contributor to environmental sustainability.

Canned food products are environment-friendly, as they require less energy to transport from the field to the can. Furthermore, they do not require refrigeration during transportation or storage. This helps to reduce greenhouse gas emissions from landfills, which are caused by the disposal of food waste. Additionally, these cans are recyclable, as they are made of metal and can be recycled indefinitely without compromising their quality.

A ready-to-eat option of canned food that is available year-round is an easy way to meet the recommended daily intake of 5 to 9 servings.

Global Canned Food Market Overview

The process of canning involves the preservation of food products and the extension of their shelf life. Due to the advantages of canning, it is widely used in many countries. Canning helps to reduce the risk of food spoilage caused by external factors such as sunlight, air, or insects. Furthermore, canning preserves the nutritional content of the food. Numerous fast-food establishments and restaurants utilize canned food, such as corn and tomato purees, among others, due to their convenience and extended shelf life. Major food companies such as Campbell's and Del Monte, as well as Nestle, frequently reintroduce their older products with fresh packaging or logos to capture the attention of consumers.

The global canned food market is experiencing a surge in demand due to the increasing urban population's preference for convenient and easy-to-eat meals. Additionally, consumers are increasingly looking for healthy food that are packed with protein, functional fiber, vitamins, omega-3s, and other beneficial nutrients. As a result, they are willing to pay a higher price for products that offer these qualities, in addition to the need for small, easily prepared meat and seafood, organic canned fruits, and vegetables. Additionally, the public's growing awareness of the environmental impact of plastic packaging, the need for a more sustainable solution, and the global recycling rate are further contributing to the growth of the market. The development of more food retail outlets in urban areas, the increasing investment in research and development, and the marketing strategies employed by the canned food industry are expected to positively impact the global canned food market during the forecast period.

Global Canned Food Market Drivers

The market for canned food is driven by a variety of factors. Firstly, the growing number of working people is leading to an increase in the consumption of ready-to-eat and convenience food items. The convenience food category encompasses a range of pre-packaged foods, such as ready-to-eat, frozen, and shelf-stable items, as well as prepared mixes, such as cake mixes. These convenience food products are available in a range of forms, including pre-cut fruits and vegetables, pre-packaged bottled and canned items, frozen meals and snacks, pre-cooked ready-to-heat, ready-to-serve, and pre-packed ready-to-serve foods, as well as various pudding mixes. As consumer habits and food technology evolve, the market for ready-to-cook and ready-to-sell (RTE) food is undergoing a period of rapid growth. Leading food companies are increasingly investing in their infrastructure and creating new convenience food categories, including soups, gravies, cereals, and other breakfast options.

Secondly, the demand for healthy food products that are high in protein, functional fiber, vitamins, omega 3, and fatty acids is increasing globally. Consumers continue to demand greater nutritional and health outcomes from the food they consume and have grown disenchanted with empty calories that lack nutritional value. Having gained a greater understanding of functional food products, consumers now want to be empowered by the multiple pathways they can take to enhance their health through the food they purchase.

Global Canned Food Market Trends

A major trend in the global canned food market is the rising popularity of organic canned food among consumers, which will drive the growth of the canned food industry during the forecast period. The increasing health concerns of people are driving key market players to offer organic canned food. This, in turn, is driving the demand for high-quality, high-taste, and high-nutritional-value canned fish products. Organic food products have been strongly linked to improve food quality and health outcomes due to a decrease in the presence of pesticides and heavy metals in comparison to traditional food products. The increasing preference for organic food products in recent years can be attributed to a combination of risk perception and health beliefs, as consumers purchase organic products for both personal and environmental reasons.

Additionally, the growing demand for fish and seafood among fitness-oriented individuals is contributing to the growth of the global canned food market. The global seafood industry is experiencing unprecedented growth in all areas of consumption. The demand for fish and other seafood-based products is rapidly increasing due to the increasing importance of seafood-based products and evolving lifestyle habits.

Furthermore, the increasing demand for ready-to-eat seafood among the younger generation fuels the growth of the global canned food market during the forecast period. The rise in health awareness coupled with the growing popularity of ready-to-eat seafood is having a positive impact on the market. In recent years, there has been a surge in consumer demand for food products that are safe, nutritious, and convenient to consume. This has led to an increase in the demand for fishing products, which has negatively impacted global fishing resources and posed a threat to the stocks of a variety of fish species. To meet this demand, byproducts of commercial fish or fish species that are technologically advanced and transformed into goods with high nutritional value will not only meet consumer demands but also contribute to the conservation of marine resources, thereby contributing to the growth of the global canned food market.

Global Canned Food Market Challenges

The global canned food market is subject to a number of constraints, including compliance with stringent regulations and international standards, increasing competition, projected inflation above the upper band in key countries in the short term, and volatile raw material prices.

Canned food products are typically produced from cans of tin and aluminum, which are not biodegradable. After use, these cans are disposed of in landfills and remain in the environment for more than ten years, resulting in serious environmental risks. The cans, when exposed to various abiotic and biotic factors, emit hazardous gases and toxic substances. Furthermore, governments across the world are advising against the use of tin and aluminum packaging, which has negatively impacted the growth of the market.

Global Canned Food Market Opportunities

The proliferation of large retail outlets, including hypermarkets and supermarkets, across the world is leading to an increase in the demand for canned food. This, in combination with the vast array of canned food available through online retailers, is providing lucrative growth opportunities for end-consumers and industry investors.

Additionally, the rising popularity of organic canned seafood provides opportunities for manufacturers for producing organic canned seafood to cater to the trend and increase their sales & revenue.

Company Profiles

Del Monte Foods, Inc., Conagra Brands, Inc., The Kraft Heinz Company, Nestlé S.A., Princes Limited, Campbell Soup Company, JBS S.A., Thai Union Group Public Company Limited, CHB Group, and Bolton Group are some of the market players in the global canned food market.

Market Segmentation

The global canned food market is segmented into product, type, distribution channel, and region. Based on product, the market is segmented into canned meat, canned fish/seafood, canned vegetables, canned fruits, and others (canned ready meals). Based on type, the market is segmented into organic and conventional. Based on distribution channel, the market is segmented into supermarkets/hypermarkets, convenience/grocery stores, online, and others (departmental stores, etc.). The market analysis also studies regional segmentation to devise regional market segmentation.

Report Scope:

In this report, the global canned food market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Canned Food Market, By Product:

Canned Meat

Canned Fish/Seafood

Canned Vegetables

Canned Fruits

Others

Canned Food Market, By Type:

Organic

Conventional

Canned Food Market, By Distribution Channel:

Supermarkets/Hypermarkets

Convenience/Grocery Stores

Online

Others

Canned Food Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Australia

Europe

Germany

France

United Kingdom

Italy

Spain

Middle East & Africa

Saudi Arabia

UAE

South Africa

Turkey

South America

Brazil

Argentina

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global canned food market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. Introduction
 - 1.1. Market Overview
 - 1.2. Key Highlights of the Report
 - 1.3. Market Coverage
 - 1.4. Market Segments Covered
 - 1.5. Research Tenure Considered

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Market Overview
- 3.2. Market Forecast
- 3.3. Key Regions
- 3.4. Key Segments

4. VOICE OF CUSTOMER ANALYSIS (B2C MODEL ANALYSIS)

- 4.1. Sample Size Determination
- 4.2. Respondent Demographics
 - 4.2.1. By Gender
 - 4.2.2. By Age
 - 4.2.3. By Occupation
- 4.3. Brand Awareness
- 4.4. Factors Influencing Purchase Decision
- 4.5. Challenges Faced Post Purchased

5. GLOBAL CANNED FOOD MARKET OUTLOOK

5.1. Market Size & Forecast

5.1.1. By Value

5.2. Market Share & Forecast

5.2.1. By Product Market Share Analysis (Canned Meat, Canned Fish/Seafood, Canned Vegetables, Canned Fruits, and Others (Canned Ready Meals))

5.2.2. By Type Market Share Analysis (Organic, Conventional)

5.2.3. By Distribution Channel Market Share Analysis (Supermarkets/Hypermarkets, Convenience/Grocery Stores, Online, and Others (Departmental Stores, etc.))

5.2.4. By Regional Market Share Analysis

5.2.4.1. North America Market Share Analysis

5.2.4.2. Asia-Pacific Market Share Analysis

5.2.4.3. Europe Market Share Analysis

5.2.4.4. Middle East & Africa Market Share Analysis

5.2.4.5. South America Market Share Analysis

5.2.5. By Top 5 Companies Market Share Analysis, Others (2022)

5.3. Global Canned Food Mapping & Opportunity Assessment

5.3.1. By Product Market Mapping & Opportunity Assessment

5.3.2. By Type Market Mapping & Opportunity Assessment

5.3.3. By Distribution Channel Market Mapping & Opportunity Assessment

5.3.4. By Regional Market Mapping & Opportunity Assessment

6. NORTH AMERICA CANNED FOOD MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Product Market Share Analysis

6.2.2. By Type Market Share Analysis

6.2.3. By Distribution Channel Market Share Analysis

6.2.4. By Country Market Share Analysis

6.2.4.1. United States Canned Food Market Outlook

6.2.4.1.1. Market Size & Forecast

6.2.4.1.1.1. By Value

6.2.4.1.2. Market Share & Forecast

6.2.4.1.2.1. By Product Market Share Analysis

6.2.4.1.2.2. By Type Market Share Analysis

6.2.4.1.2.3. By Distribution Channel Market Share Analysis

6.2.4.2. Canada Canned Food Market Outlook

6.2.4.2.1. Market Size & Forecast

- 6.2.4.2.1.1. By Value
- 6.2.4.2.2. Market Share & Forecast
 - 6.2.4.2.2.1. By Product Market Share Analysis
 - 6.2.4.2.2.2. By Type Market Share Analysis
 - 6.2.4.2.2.3. By Distribution Channel Market Share Analysis
- 6.2.4.3. Mexico Canned Food Market Outlook
 - 6.2.4.3.1. Market Size & Forecast
 - 6.2.4.3.1.1. By Value
 - 6.2.4.3.2. Market Share & Forecast
 - 6.2.4.3.2.1. By Product Market Share Analysis
 - 6.2.4.3.2.2. By Type Market Share Analysis
 - 6.2.4.3.2.3. By Distribution Channel Market Share

7. ASIA-PACIFIC CANNED FOOD MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Product Market Share Analysis
 - 7.2.2. By Type Market Share Analysis
 - 7.2.3. By Distribution Channel Market Share Analysis
 - 7.2.4. By Country Market Share Analysis
 - 7.2.4.1. China Canned Food Market Outlook
 - 7.2.4.1.1. Market Size & Forecast
 - 7.2.4.1.1.1. By Value
 - 7.2.4.1.2. Market Share & Forecast
 - 7.2.4.1.2.1. By Product Market Share Analysis
 - 7.2.4.1.2.2. By Type Market Share Analysis
 - 7.2.4.1.2.3. By Distribution Channel Market Share Analysis
 - 7.2.4.2. India Canned Food Market Outlook
 - 7.2.4.2.1. Market Size & Forecast
 - 7.2.4.2.1.1. By Value
 - 7.2.4.2.2. Market Share & Forecast
 - 7.2.4.2.2.1. By Product Market Share Analysis
 - 7.2.4.2.2.2. By Type Market Share Analysis
 - 7.2.4.2.2.3. By Distribution Channel Market Share Analysis
 - 7.2.4.3. Japan Canned Food Market Outlook
 - 7.2.4.3.1. Market Size & Forecast
 - 7.2.4.3.1.1. By Value

- 7.2.4.3.2. Market Share & Forecast
 - 7.2.4.3.2.1. By Product Market Share Analysis
 - 7.2.4.3.2.2. By Type Market Share Analysis
 - 7.2.4.3.2.3. By Distribution Channel Market Share Analysis
- 7.2.4.4. South Korea Canned Food Market Outlook
 - 7.2.4.4.1. Market Size & Forecast
 - 7.2.4.4.1.1. By Value
 - 7.2.4.4.2. Market Share & Forecast
 - 7.2.4.4.2.1. By Product Market Share Analysis
 - 7.2.4.4.2.2. By Type Market Share Analysis
 - 7.2.4.4.2.3. By Distribution Channel Market Share Analysis
- 7.2.4.5. Australia Canned Food Market Outlook
 - 7.2.4.5.1. Market Size & Forecast
 - 7.2.4.5.1.1. By Value
 - 7.2.4.5.2. Market Share & Forecast
 - 7.2.4.5.2.1. By Product Market Share Analysis
 - 7.2.4.5.2.2. By Type Market Share Analysis
 - 7.2.4.5.2.3. By Distribution Channel Market Share Analysis

8. EUROPE CANNED FOOD MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Product Market Share Analysis
 - 8.2.2. By Type Market Share Analysis
 - 8.2.3. By Distribution Channel Market Share Analysis
 - 8.2.4. By Country Market Share Analysis
 - 8.2.4.1. Germany Canned Food Market Outlook
 - 8.2.4.1.1. Market Size & Forecast
 - 8.2.4.1.1.1. By Value
 - 8.2.4.1.2. Market Share & Forecast
 - 8.2.4.1.2.1. By Product Market Share Analysis
 - 8.2.4.1.2.2. By Type Market Share Analysis
 - 8.2.4.1.2.3. By Distribution Channel Market Share Analysis
 - 8.2.4.2. France Canned Food Market Outlook
 - 8.2.4.2.1. Market Size & Forecast
 - 8.2.4.2.1.1. By Value
 - 8.2.4.2.2. Market Share & Forecast

- 8.2.4.2.2.1. By Product Market Share Analysis
- 8.2.4.2.2.2. By Type Market Share Analysis
- 8.2.4.2.2.3. By Distribution Channel Market Share Analysis
- 8.2.4.3. United Kingdom Canned Food Market Outlook
 - 8.2.4.3.1. Market Size & Forecast
 - 8.2.4.3.1.1. By Value
 - 8.2.4.3.2. Market Share & Forecast
 - 8.2.4.3.2.1. By Product Market Share Analysis
 - 8.2.4.3.2.2. By Type Market Share Analysis
 - 8.2.4.3.2.3. By Distribution Channel Market Share Analysis
- 8.2.4.4. Italy Canned Food Market Outlook
 - 8.2.4.4.1. Market Size & Forecast
 - 8.2.4.4.1.1. By Value
 - 8.2.4.4.2. Market Share & Forecast
 - 8.2.4.4.2.1. By Product Market Share Analysis
 - 8.2.4.4.2.2. By Type Market Share Analysis
 - 8.2.4.4.2.3. By Distribution Channel Market Share Analysis
- 8.2.4.5. Spain Canned Food Market Outlook
 - 8.2.4.5.1. Market Size & Forecast
 - 8.2.4.5.1.1. By Value
 - 8.2.4.5.2. Market Share & Forecast
 - 8.2.4.5.2.1. By Product Market Share Analysis
 - 8.2.4.5.2.2. By Type Market Share Analysis
 - 8.2.4.5.2.3. By Distribution Channel Market Share Analysis

9. MIDDLE EAST & AFRICA CANNED FOOD MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Product Market Share Analysis
 - 9.2.2. By Type Market Share Analysis
 - 9.2.3. By Distribution Channel Market Share Analysis
 - 9.2.4. By Country Market Share Analysis
 - 9.2.4.1. Saudi Arabia Canned Food Market Outlook
 - 9.2.4.1.1. Market Size & Forecast
 - 9.2.4.1.1.1. By Value
 - 9.2.4.1.2. Market Share & Forecast
 - 9.2.4.1.2.1. By Product Market Share Analysis

- 9.2.4.1.2.2. By Type Market Share Analysis
- 9.2.4.1.2.3. By Distribution Channel Market Share Analysis
- 9.2.4.2. UAE Canned Food Market Outlook
 - 9.2.4.2.1. Market Size & Forecast
 - 9.2.4.2.1.1. By Value
 - 9.2.4.2.2. Market Share & Forecast
 - 9.2.4.2.2.1. By Product Market Share Analysis
 - 9.2.4.2.2.2. By Type Market Share Analysis
 - 9.2.4.2.2.3. By Distribution Channel Market Share Analysis
- 9.2.4.3. South Africa Canned Food Market Outlook
 - 9.2.4.3.1. Market Size & Forecast
 - 9.2.4.3.1.1. By Value
 - 9.2.4.3.2. Market Share & Forecast
 - 9.2.4.3.2.1. By Product Market Share Analysis
 - 9.2.4.3.2.2. By Type Market Share Analysis
 - 9.2.4.3.2.3. By Distribution Channel Market Share Analysis
- 9.2.4.4. Turkey Canned Food Market Outlook
 - 9.2.4.4.1. Market Size & Forecast
 - 9.2.4.4.1.1. By Value
 - 9.2.4.4.2. Market Share & Forecast
 - 9.2.4.4.2.1. By Product Market Share Analysis
 - 9.2.4.4.2.2. By Type Market Share Analysis
 - 9.2.4.4.2.3. By Distribution Channel Market Share Analysis

10. SOUTH AMERICA CANNED FOOD MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Product Market Share Analysis
 - 10.2.2. By Type Market Share Analysis
 - 10.2.3. By Distribution Channel Market Share Analysis
 - 10.2.4. By Country Market Share Analysis
 - 10.2.4.1. Brazil Canned Food Market Outlook
 - 10.2.4.1.1. Market Size & Forecast
 - 10.2.4.1.1.1. By Value
 - 10.2.4.1.2. Market Share & Forecast
 - 10.2.4.1.2.1. By Product Market Share Analysis
 - 10.2.4.1.2.2. By Type Market Share Analysis

- 10.2.4.1.2.3. By Distribution Channel Market Share Analysis
- 10.2.4.2. Colombia Canned Food Market Outlook
 - 10.2.4.2.1. Market Size & Forecast
 - 10.2.4.2.1.1. By Value
 - 10.2.4.2.2. Market Share & Forecast
 - 10.2.4.2.2.1. By Product Market Share Analysis
 - 10.2.4.2.2.2. By Type Market Share Analysis
 - 10.2.4.2.2.3. By Distribution Channel Market Share Analysis
- 10.2.4.3. Argentina Canned Food Market Outlook
 - 10.2.4.3.1. Market Size & Forecast
 - 10.2.4.3.1.1. By Value
 - 10.2.4.3.2. Market Share & Forecast
 - 10.2.4.3.2.1. By Product Market Share Analysis
 - 10.2.4.3.2.2. By Type Market Share Analysis
 - 10.2.4.3.2.3. By Distribution Channel Market Share Analysis

11. MARKET DYNAMICS

11.1. Drivers

- 11.1.1. Rising availability of canned food
- 11.1.2. Increasing urbanization and busy lifestyles
- 11.1.3. Growing awareness regarding healthy diet

11.2. Challenges

- 11.2.1. High competition
- 11.2.2. Compliance with stringent regulations

12. IMPACT OF COVID-19 ON THE GLOBAL CANNED FOOD MARKET

12.1. Impact Assessment Model

- 12.1.1. Key Segments Impacted
- 12.1.2. Key Regions Impacted
- 12.1.3. Key Countries Impacted
- 12.1.4. Key Distribution Channel Impacted

13. MARKET TRENDS & DEVELOPMENTS

- 13.1. Rising demand for organic canned food
- 13.2. Growing e-commerce sector
- 13.3. Increasing demand for ready-to-eat meals

13.4. Growing demand for canned fish and seafood

13.5. Product innovation

14. PORTER'S FIVE FORCES MODEL

14.1. Competitive Rivalry

14.2. Bargaining Power of Buyers

14.3. Bargaining Power of Suppliers

14.4. Threat of New Entrants

14.5. Threat of Substitutes

15. SWOT ANALYSIS

15.1. Strengths

15.2. Weaknesses

15.3. Opportunities

15.4. Threats

16. COMPETITIVE LANDSCAPE

16.1. Company Profiles

16.1.1. Del Monte Foods, Inc.

16.1.1.1. Company Details

16.1.1.2. Product & Services

16.1.1.3. Financials (As Per Availability)

16.1.1.4. Key Market Focus & Geographical Presence

16.1.1.5. Recent Developments

16.1.1.6. Key Management Personnel

16.1.2. Conagra Brands, Inc.

16.1.2.1. Company Details

16.1.2.2. Product & Services

16.1.2.3. Financials (As Per Availability)

16.1.2.4. Key Market Focus & Geographical Presence

16.1.2.5. Recent Developments

16.1.2.6. Key Management Personnel

16.1.3. The Kraft Heinz Company

16.1.3.1. Company Details

16.1.3.2. Product & Services

16.1.3.3. Financials (As Per Availability)

- 16.1.3.4. Key Market Focus & Geographical Presence
- 16.1.3.5. Recent Developments
- 16.1.3.6. Key Management Personnel
- 16.1.4. Nestl? S.A. (Vaseline)
 - 16.1.4.1. Company Details
 - 16.1.4.2. Product & Services
 - 16.1.4.3. Financials (As Per Availability)
 - 16.1.4.4. Key Market Focus & Geographical Presence
 - 16.1.4.5. Recent Developments
 - 16.1.4.6. Key Management Personnel
- 16.1.5. Princes Limited
 - 16.1.5.1. Company Details
 - 16.1.5.2. Product & Services
 - 16.1.5.3. Financials (As Per Availability)
 - 16.1.5.4. Key Market Focus & Geographical Presence
 - 16.1.5.5. Recent Developments
 - 16.1.5.6. Key Management Personnel
- 16.1.6. Campbell Soup Company
 - 16.1.6.1. Company Details
 - 16.1.6.2. Product & Services
 - 16.1.6.3. Financials (As Per Availability)
 - 16.1.6.4. Key Market Focus & Geographical Presence
 - 16.1.6.5. Recent Developments
 - 16.1.6.6. Key Management Personnel
- 16.1.7. JBS S.A.
 - 16.1.7.1. Company Details
 - 16.1.7.2. Product & Services
 - 16.1.7.3. Financials (As Per Availability)
 - 16.1.7.4. Key Market Focus & Geographical Presence
 - 16.1.7.5. Recent Developments
 - 16.1.7.6. Key Management Personnel
- 16.1.8. Thai Union Group Public Company Limited
 - 16.1.8.1. Company Details
 - 16.1.8.2. Product & Services
 - 16.1.8.3. Financials (As Per Availability)
 - 16.1.8.4. Key Market Focus & Geographical Presence
 - 16.1.8.5. Recent Developments
 - 16.1.8.6. Key Management Personnel
- 16.1.9. CHB Group

- 16.1.9.1. Company Details
- 16.1.9.2. Product & Services
- 16.1.9.3. Financials (As Per Availability)
- 16.1.9.4. Key Market Focus & Geographical Presence
- 16.1.9.5. Recent Developments
- 16.1.9.6. Key Management Personnel
- 16.1.10. Bolton Group
 - 16.1.10.1. Company Details
 - 16.1.10.2. Product & Services
 - 16.1.10.3. Financials (As Per Availability)
 - 16.1.10.4. Key Market Focus & Geographical Presence
 - 16.1.10.5. Recent Developments
 - 16.1.10.6. Key Management Personnel

17. STRATEGIC RECOMMENDATIONS/ACTION PLAN

- 17.1. Key Focus Areas
- 17.2. Target Product
- 17.3. Target Type

18. ABOUT US & DISCLAIMER

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