

Cannabis Indica Oil Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type (Organic, Non-Organic), By Application (Recreational, Medical), By Distribution Channel (Online, Offline), By Region, By Competition, 2018-2028

<https://marketpublishers.com/r/CA3513FC520AEN.html>

Date: November 2023

Pages: 189

Price: US\$ 4,900.00 (Single User License)

ID: CA3513FC520AEN

Abstracts

Global Cannabis Indica Oil Market was valued at USD 1.27 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 9.7% through 2028. Due to several factors that are propelling the industry's growth over the forecast period, the global cannabis indicas oil market is anticipated to have significant potential in the near future. Over the course of the projected period, the global market for cannabis indica oil is anticipated to increase at a double-digit CAGR. The leaves of the cannabis indica plant, which have the highest concentration of THC (tetrahydrocannabinol), are used to extract the oil. There are numerous applications for this oil in the fields of medicine and recreation. The government's engagement in allowing the sale of cannabis indica oil in several countries throughout the world is one of the main drivers of industry expansion. Potential medical and health benefits of cannabis indica oil include pain alleviation.

Cannabis Indica oil is a type of cannabis oil that is made from the Cannabis indica plant. This type of cannabis oil is often used to treat medical conditions such as chronic pain, anxiety, and insomnia. They contain high levels of CBD, a cannabinoid that has been found to have beneficial effects on the body. Cannabis indica oil can be taken orally or applied topically to the skin and is widely used for its medicinal benefits. And it can also be vaporized, smoked, or used as an edible. They are available in different forms, such as tinctures, capsules, and topical creams.

One of the major applications of cannabis oil is during the treatment of cancer as the oil may kill cancer cells and discontinue the tumor. Moreover, owing to advancement in technology, the cannabis indica oil has moisturizing and anti-inflammatory properties which are more applicable in the cosmetic industry and hence it is widely used in skin care products. Various changes such as technological developments, competitive development like new product development, expansions and acquisitions are further propelling the market growth.

Key Market Drivers

Medicinal Properties and Therapeutic Benefits

The medicinal allure of Cannabis Indica oil is intricately tied to its chemical composition. The plant contains a myriad of compounds, with cannabinoids and terpenes taking center stage in its therapeutic effects. Cannabinoids, such as Tetrahydrocannabinol (THC) and Cannabidiol (CBD), interact with the endocannabinoid system, a complex network of receptors regulating various physiological processes in the body. This section delves into the nuanced mechanisms through which these compounds exert their influence, offering a detailed examination of how Cannabis Indica oil has become a focal point in the management of conditions ranging from chronic pain to anxiety and insomnia.

Legalization and Regulatory Changes

A seismic shift in the legal landscape has been a pivotal force driving the ascent of Cannabis Indica oil. The once stringent legal restrictions surrounding cannabis are undergoing a reevaluation globally, with an increasing number of regions moving towards decriminalization or outright legalization. This section dissects the intricate relationship between legislative changes and the Cannabis Indica oil market. It scrutinizes how evolving legal frameworks impact cultivation, distribution, and consumer access, shaping the trajectory of the industry.

Consumer Trends and Preferences

At the heart of Cannabis Indica oil's surge in popularity lies the pulse of consumer behavior. This section undertakes a comprehensive examination of current trends and consumer preferences surrounding Cannabis Indica oil. It scrutinizes the demographic factors influencing adoption, the interplay with shifting lifestyle choices, and the evolving

perceptions of natural remedies. By doing so, it unveils the intricate tapestry of factors that contribute to the burgeoning demand for Cannabis Indica oil among diverse consumer segments.

Innovations in Extraction and Production Techniques

The quality and efficacy of Cannabis Indica oil hinge on the advancements in extraction and production techniques. This section embarks on a detailed exploration of the innovative methodologies employed in extracting the valuable compounds from Cannabis Indica. From state-of-the-art technologies to environmentally sustainable practices, the evolving landscape of extraction methods is dissected. This technological metamorphosis not only enhances the product's appeal but also plays a pivotal role in propelling the industry forward.

Economic Impact and Industry Growth

Beyond its medicinal and recreational dimensions, Cannabis Indica oil has emerged as a significant economic player. This section conducts a thorough economic analysis, unpacking the impact of the burgeoning demand for Cannabis Indica oil on job creation, tax revenues, and investment opportunities. Projections for industry growth, potential challenges, and the sector's resilience in the face of economic shifts are scrutinized, painting a comprehensive picture of Cannabis Indica oil's role in the broader economic landscape.

Cultural and Social Acceptance

Cultural and social acceptance acts as both a reflection and a catalyst for the trajectory of Cannabis Indica oil. This section navigates the historical undercurrents and shifting tides of societal attitudes towards cannabis. It explores how cultural acceptance is not a static phenomenon but a dynamic interplay of perceptions, values, and evolving norms. Understanding this socio-cultural landscape provides a nuanced lens through which to comprehend the acceptance and integration of Cannabis Indica oil into mainstream health and wellness practices.

Research and Development in Cannabinoid Science

Ongoing advancements in cannabinoid science play a pivotal role in driving interest and demand for Cannabis Indica oil. This section delves into the latest research and development initiatives focused on uncovering new cannabinoids, understanding their

potential therapeutic effects, and optimizing their extraction. The exploration of lesser-known cannabinoids beyond THC and CBD, such as CBG (cannabigerol) and CBN (cannabinol), contributes to a deeper understanding of the plant's medicinal properties, further expanding the potential applications of Cannabis Indica oil.

Expansion of Product Varieties and Formulations

The diversification of Cannabis Indica oil products goes beyond traditional tinctures. This section explores the expanding landscape of product varieties and formulations, including edibles, capsules, topicals, and more. The evolution of these delivery methods caters to different consumer preferences and needs, fostering a broader market appeal. Understanding the dynamics of product innovation within the Cannabis Indica oil sector provides insights into how manufacturers are meeting diverse consumer demands.

Key Market Challenges

Stigma and Perception

One of the foremost challenges confronting Cannabis Indica oil is the persistent stigma associated with cannabis. Despite growing acceptance, a historical legacy of prohibition has left deep-seated negative perceptions. This section explores how these stigmas affect public attitudes, impacting both medical and recreational usage. Addressing this challenge involves destigmatizing cannabis and fostering education to reshape perceptions.

Regulatory Hurdles

The regulatory landscape surrounding Cannabis Indica oil is marked by inconsistencies and evolving frameworks. This section delves into the complexities of varying regulations globally, from outright prohibition to nuanced medicinal allowances. The lack of uniformity poses challenges for producers, distributors, and consumers, hindering the establishment of standardized practices and impeding market growth.

Lack of Standardization

Ensuring consistent quality and potency of Cannabis Indica oil products remains a significant challenge. This section explores the absence of standardized testing methods, dosing guidelines, and product labeling. The lack of uniformity in product composition not only undermines consumer confidence but also poses potential health

risks. Addressing this challenge requires industry-wide collaboration to establish standardized practices and regulations.

Limited Research and Clinical Data

Despite increasing interest, a paucity of comprehensive clinical research hampers the ability to fully understand the efficacy and potential risks of Cannabis Indica oil. This section delves into the challenges of conducting rigorous scientific studies due to legal constraints, funding issues, and the need for longitudinal data. Bridging this knowledge gap is crucial for mainstream acceptance and medical integration.

Product Safety and Quality Control

Ensuring the safety and quality of Cannabis Indica oil products is a critical challenge. This section explores issues such as pesticide contamination, inconsistent extraction methods, and the risk of unregulated products in the market. Establishing robust quality control measures, adhering to Good Manufacturing Practices (GMP), and promoting transparency are essential to mitigate these challenges.

Health Risks and Side Effects

While Cannabis Indica oil is celebrated for its therapeutic potential, it is not without risks and side effects. This section examines the challenges of determining appropriate dosages, potential interactions with medications, and the variability in individual responses. Acknowledging and addressing these health-related challenges is imperative for responsible usage and gaining broader acceptance within the medical community.

In conclusion, the challenges facing Cannabis Indica oil are multifaceted, ranging from deeply ingrained stigmas to complex regulatory landscapes and scientific unknowns. Addressing these challenges requires a concerted effort from various stakeholders, including policymakers, researchers, and industry players. Only through a collaborative and informed approach can the potential benefits of Cannabis Indica oil be fully realized while mitigating the associated challenges.

Key Market Trends

Wellness Integration

Wellness integration stands as a pivotal trend in the Cannabis Indica oil landscape. This section will explore how Cannabis Indica oil is increasingly being incorporated into wellness practices, including yoga, meditation, and mindfulness. The trend reflects a broader societal shift towards holistic health, with consumers seeking natural remedies for stress relief, relaxation, and overall well-being. This trend not only influences product development but also shapes marketing strategies to align with the wellness narrative.

Innovation in Product Formulations

Innovation in product formulations is a driving force in the Cannabis Indica oil industry. This section will examine how manufacturers are diversifying product offerings beyond traditional tinctures. From edibles and capsules to topicals and transdermal patches, the market is witnessing a proliferation of product types catering to diverse consumer preferences. The section will delve into the science behind these formulations and their implications for efficacy and user experience.

Sustainable Cultivation Practices

Sustainability has become a defining trend in various industries, including cannabis. This section will explore the rise of sustainable cultivation practices in the Cannabis Indica oil sector. From organic farming methods to regenerative agriculture, the industry is witnessing a shift towards environmentally friendly practices. The trend not only aligns with consumer values but also addresses concerns about the ecological impact of cannabis cultivation.

Cannabinoid Diversity and Entourage Effect

The exploration of cannabinoid diversity and the entourage effect represents a trend that is reshaping how Cannabis Indica oil is formulated and consumed. This section will delve into the significance of cannabinoids beyond THC and CBD, such as CBG, CBN, and terpenes. Understanding how these compounds interact synergistically to produce an enhanced therapeutic effect is crucial for product development and consumer education.

E-commerce and Digital Marketing Dominance

E-commerce and digital marketing are becoming dominant channels for Cannabis Indica oil distribution and promotion. This section will explore how online platforms are reshaping the industry, facilitating easier access for consumers and providing a space

for education. The role of digital marketing strategies, including social media and influencer collaborations, will be examined in the context of changing consumer behaviors and preferences.

Increasing Global Acceptance and Legalization

The global acceptance and legalization of cannabis represent a transformative trend with profound implications for the Cannabis Indica oil industry. This section will delve into the evolving legal landscape, exploring how regulatory changes impact market dynamics, trade, and international collaborations. The trend not only opens new markets but also poses challenges related to compliance and standardization.

Pharmaceutical Integration and Research

The integration of Cannabis Indica oil into pharmaceutical research and development is a trend that holds significant promise. This section will explore how pharmaceutical companies are investing in cannabis-based medicines, leveraging the therapeutic potential of cannabinoids for targeted medical treatments. The trend highlights a shift towards evidence-based medicine and the growing acceptance of cannabis within traditional healthcare frameworks.

Integration into Mainstream Retail

The integration of Cannabis Indica oil into mainstream retail channels is a trend that signifies a departure from niche markets. This section will explore how major retailers are entering the cannabis space, providing consumers with easier access to Cannabis Indica oil products. The trend has implications for product visibility, standardization, and consumer education within a broader retail landscape.

In conclusion, the major trends in the Cannabis Indica oil industry are shaping its trajectory in dynamic ways. From wellness integration to sustainable practices and global legalization, these trends reflect the evolving landscape of cannabis acceptance and utilization. A deeper exploration of each trend provides insights into the factors influencing product development, consumer behavior, and the overall growth of the Cannabis Indica oil market.

Microdosing and Personalization

Microdosing, or the practice of consuming small, sub-perceptual amounts of Cannabis

Indica oil, is emerging as a notable trend. This section will explore how consumers are gravitating towards personalized dosing regimens to achieve specific therapeutic effects without the traditional psychoactive impact. The trend reflects a nuanced understanding of individual responses to cannabinoids and the desire for tailored cannabis experiences.

Niche and Specialty Products

The trend towards niche and specialty products within the Cannabis Indica oil market reflects the diversification of consumer preferences. This section will examine the rise of artisanal products, limited-edition releases, and collaborations between cannabis brands and other industries. The trend caters to discerning consumers seeking unique and exclusive experiences within the cannabis space.

Segmental Insights

Type Insights

Organic cannabis oil is extracted from the marijuana plant through organic processes. CBD oils are considered as an alternative for medicinal purposes owing to their therapeutic benefits without any psychoactive effects. On the other hand, THC oils have a high potential for producing intoxication and hence are not recommended for use in medical or therapeutic applications. They are typically used for recreational purposes only. And both CBD and THC oils are extracted using either the solvent-based method or the CO2 extraction method as it is considered the safest. Non-organic cannabis oil is extracted from the cannabis plant, which has been cultivated with the use of chemical fertilizers and pesticides instead of natural fertilizers and pesticides. The cultivation process involves harvesting, processing, and extraction techniques that are not in accordance with organic standards. They may also contain artificial additives, preservatives, and other chemicals that are not allowed in organic production. And because the plants used in non-organic cannabis oil are not grown organically, they may contain higher levels of toxins and other undesirable substances than organic cannabis plants.

Regional Insights

North America dominated the global market in terms of revenue share in 2022. The region is projected to witness highest growth rate over the forecast period, with the U.S., Canada, and Mexico being its major markets due to the legalization of cannabis and

associated activities as well as increasing demand for CBD-based products from these countries. Asia Pacific is anticipated to be one of the fastest-growing regional markets during the forecast period owing to rising awareness regarding cannabidiol-based products among customers coupled with the growing medical marijuana industry mainly in Australia, China, Japan, South Korea & New Zealand are some of its major consumers thus leading it to dominate this segment by 2030s.

Key Market Players

Select Oil

I.N.D. Concentrates

Canopy Growth Corporation

Aphria

Emblem Cannabis Oils

Whistler

The Lab

Absolute Terps

Tilray

Aurora Cannabis

Report Scope:

In this report, the Global Cannabis Indica Oil Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Cannabis Indica Oil Market, By Type:

Organic

Non-Organic

Cannabis Indica Oil Market, By Application:

Recreational

Medical

Cannabis Indica Oil Market, By Distribution Channel:

Online

Offline

Cannabis Indica Oil Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

Egypt

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Cannabis Indica Oil Market.

Available Customizations:

Global Cannabis Indica Oil market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following

Cannabis Indica Oil Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Type...

customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. INTRODUCTION

- 1.1. Product Overview
- 1.2. Key Highlights of the Report
- 1.3. Market Coverage
- 1.4. Market Segments Covered
- 1.5. Research Tenure Considered

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Market Overview
- 3.2. Market Forecast
- 3.3. Key Regions
- 3.4. Key Segments

4. VOICE OF CUSTOMER

- 4.1. Brand Awareness
- 4.2. Factors Influencing Purchase Decisions
- 4.3. Challenges Faced

5. GLOBAL CANNABIS INDICA OIL MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Type Market Share Analysis (Organic, Non-Organic)

- 5.2.2. By Application Market Share Analysis (Recreational, Medical)
- 5.2.3. By Distribution Channel Market Share Analysis (Online, Offline)
- 5.2.4. By Regional Market Share Analysis
 - 5.2.4.1. North America Market Share Analysis
 - 5.2.4.2. South America Market Share Analysis
 - 5.2.4.3. Middle East & Africa Market Share Analysis
 - 5.2.4.4. Europe Market Share Analysis
 - 5.2.4.5. Asia-Pacific Market Share Analysis
- 5.2.5. By Top 5 Companies Market Share Analysis, Others (2022)
- 5.3. Global Cannabis Indica Oil Market Mapping & Opportunity Assessment
 - 5.3.1. By Type Market Mapping & Opportunity Assessment
 - 5.3.2. By Application Market Mapping & Opportunity Assessment
 - 5.3.3. By Distribution Channel Market Mapping & Opportunity Assessment
 - 5.3.4. By Region Channel Market Mapping & Opportunity Assessment

6. NORTH AMERICA CANNABIS INDICA OIL MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Type Market Share Analysis
 - 6.2.2. By Application Market Share Analysis
 - 6.2.3. By Distribution Channel Market Share Analysis
- 6.3. North America: Country Analysis
 - 6.3.1. United States Cannabis Indica Oil Market Outlook
 - 6.3.1.1. Market Size & Forecast
 - 6.3.1.1.1. By Value
 - 6.3.1.2. Market Share & Forecast
 - 6.3.1.2.1. By Type Market Share Analysis
 - 6.3.1.2.2. By Application Market Share Analysis
 - 6.3.1.2.3. By Distribution Channel Market Share Analysis
 - 6.3.2. Canada Cannabis Indica Oil Market Outlook
 - 6.3.2.1. Market Size & Forecast
 - 6.3.2.1.1. By Value
 - 6.3.2.2. Market Share & Forecast
 - 6.3.2.2.1. By Type Market Share Analysis
 - 6.3.2.2.2. By Application Market Share Analysis
 - 6.3.2.2.3. By Distribution Channel Market Share Analysis
 - 6.3.3. Mexico Cannabis Indica Oil Market Outlook

- 6.3.3.1. Market Size & Forecast
 - 6.3.3.1.1. By Value
- 6.3.3.2. Market Share & Forecast
 - 6.3.3.2.1. By Type Market Share Analysis
 - 6.3.3.2.2. By Application Market Share Analysis
 - 6.3.3.2.3. By Source Market Share Analysis
 - 6.3.3.2.4. By Form Market Share Analysis
 - 6.3.3.2.5. By Distribution Channel Market Share Analysis

7. EUROPE CANNABIS INDICA OIL MARKET OUTLOOK

- 7.1. Market Size & Forecast
 - 7.1.1. By Value
- 7.2. Market Share & Forecast
 - 7.2.1. By Type Market Share Analysis
 - 7.2.2. By Application Market Share Analysis
 - 7.2.3. By Distribution Channel Market Share Analysis
- 7.3. Europe: Country Analysis
 - 7.3.1. Germany Cannabis Indica Oil Market Outlook
 - 7.3.1.1. Market Size & Forecast
 - 7.3.1.1.1. By Value
 - 7.3.1.2. Market Share & Forecast
 - 7.3.1.2.1. By Type Market Share Analysis
 - 7.3.1.2.2. By Application Market Share Analysis
 - 7.3.1.2.3. By Distribution Channel Market Share Analysis
 - 7.3.2. United Kingdom Cannabis Indica Oil Market Outlook
 - 7.3.2.1. Market Size & Forecast
 - 7.3.2.1.1. By Value
 - 7.3.2.2. Market Share & Forecast
 - 7.3.2.2.1. By Type Market Share Analysis
 - 7.3.2.2.2. By Application Market Share Analysis
 - 7.3.2.2.3. By Distribution Channel Market Share Analysis
 - 7.3.3. Italy Cannabis Indica Oil Market Outlook
 - 7.3.3.1. Market Size & Forecast
 - 7.3.3.1.1. By Value
 - 7.3.3.2. Market Share & Forecast
 - 7.3.3.2.1. By Type Market Share Analysis
 - 7.3.3.2.2. By Application Market Share Analysis
 - 7.3.3.2.3. By Distribution Channel Market Share Analysis

- 7.3.4. France Cannabis Indica Oil Market Outlook
 - 7.3.4.1. Market Size & Forecast
 - 7.3.4.1.1. By Value
 - 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Type Market Share Analysis
 - 7.3.4.2.2. By Application Market Share Analysis
 - 7.3.4.2.3. By Distribution Channel Market Share Analysis
- 7.3.5. Spain Cannabis Indica Oil Market Outlook
 - 7.3.5.1. Market Size & Forecast
 - 7.3.5.1.1. By Value
 - 7.3.5.2. Market Share & Forecast
 - 7.3.5.2.1. By Type Market Share Analysis
 - 7.3.5.2.2. By Application Market Share Analysis
 - 7.3.5.2.3. By Distribution Channel Market Share Analysis

8. ASIA-PACIFIC CANNABIS INDICA OIL MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Type Market Share Analysis
 - 8.2.2. By Application Market Share Analysis
 - 8.2.3. By Distribution Channel Market Share Analysis
- 8.3. Asia-Pacific: Country Analysis
 - 8.3.1. China Cannabis Indica Oil Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Type Market Share Analysis
 - 8.3.1.2.2. By Application Market Share Analysis
 - 8.3.1.2.3. By Distribution Channel Market Share Analysis
 - 8.3.2. India Cannabis Indica Oil Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Type Market Share Analysis
 - 8.3.2.2.2. By Application Market Share Analysis
 - 8.3.2.2.3. By Distribution Channel Market Share Analysis
 - 8.3.3. Japan Cannabis Indica Oil Market Outlook

- 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
- 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Type Market Share Analysis
 - 8.3.3.2.2. By Application Market Share Analysis
 - 8.3.3.2.3. By Distribution Channel Market Share Analysis
- 8.3.4. South Korea Cannabis Indica Oil Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value
 - 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Type Market Share Analysis
 - 8.3.4.2.2. By Application Market Share Analysis
 - 8.3.4.2.3. By Distribution Channel Market Share Analysis
- 8.3.5. Australia Cannabis Indica Oil Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Type Market Share Analysis
 - 8.3.5.2.2. By Application Market Share Analysis
 - 8.3.5.2.3. By Distribution Channel Market Share Analysis

9. SOUTH AMERICA CANNABIS INDICA OIL MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Type Market Share Analysis
 - 9.2.2. By Application Market Share Analysis
 - 9.2.3. By Distribution Channel Market Share Analysis
- 9.3. South America: Country Analysis
 - 9.3.1. Brazil Cannabis Indica Oil Market Outlook
 - 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
 - 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Type Market Share Analysis
 - 9.3.1.2.2. By Application Market Share Analysis
 - 9.3.1.2.3. By Distribution Channel Market Share Analysis
 - 9.3.2. Argentina Cannabis Indica Oil Market Outlook
 - 9.3.2.1. Market Size & Forecast

- 9.3.2.1.1. By Value
- 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Type Market Share Analysis
 - 9.3.2.2.2. By Application Market Share Analysis
 - 9.3.2.2.3. By Distribution Channel Market Share Analysis
- 9.3.3. Colombia Cannabis Indica Oil Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value
 - 9.3.3.2. Market Share & Forecast
 - 9.3.3.2.1. By Type Market Share Analysis
 - 9.3.3.2.2. By Application Market Share Analysis
 - 9.3.3.2.3. By Distribution Channel Market Share Analysis

10. MIDDLE EAST AND AFRICA CANNABIS INDICA OIL MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Type Market Share Analysis
 - 10.2.2. By Application Market Share Analysis
 - 10.2.3. By Distribution Channel Market Share Analysis
- 10.3. MEA: Country Analysis
 - 10.3.1. South Africa Cannabis Indica Oil Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value
 - 10.3.1.2. Market Share & Forecast
 - 10.3.1.2.1. By Type Market Share Analysis
 - 10.3.1.2.2. By Application Market Share Analysis
 - 10.3.1.2.3. By Distribution Channel Market Share Analysis
 - 10.3.2. Saudi Arabia Cannabis Indica Oil Market Outlook
 - 10.3.2.1. Market Size & Forecast
 - 10.3.2.1.1. By Value
 - 10.3.2.2. Market Share & Forecast
 - 10.3.2.2.1. By Type Market Share Analysis
 - 10.3.2.2.2. By Application Market Share Analysis
 - 10.3.2.2.3. By Distribution Channel Market Share Analysis
 - 10.3.3. UAE Cannabis Indica Oil Market Outlook
 - 10.3.3.1. Market Size & Forecast
 - 10.3.3.1.1. By Value

- 10.3.3.2. Market Share & Forecast
 - 10.3.3.2.1. By Type Market Share Analysis
 - 10.3.3.2.2. By Application Market Share Analysis
 - 10.3.3.2.3. By Distribution Channel Market Share Analysis
- 10.3.4. Turkey Cannabis Indica Oil Market Outlook
 - 10.3.4.1. Market Size & Forecast
 - 10.3.4.1.1. By Value
 - 10.3.4.2. Market Share & Forecast
 - 10.3.4.2.1. By Type Market Share Analysis
 - 10.3.4.2.2. By Application Market Share Analysis
 - 10.3.4.2.3. By Distribution Channel Market Share Analysis
- 10.3.5. Egypt Cannabis Indica Oil Market Outlook
 - 10.3.5.1. Market Size & Forecast
 - 10.3.5.1.1. By Value
 - 10.3.5.2. Market Share & Forecast
 - 10.3.5.2.1. By Type Market Share Analysis
 - 10.3.5.2.2. By Application Market Share Analysis
 - 10.3.5.2.3. By Distribution Channel Market Share Analysis

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

13. SWOT ANALYSIS

- 13.1. Strength
- 13.2. Weakness
- 13.3. Opportunity
- 13.4. Threat

14. COMPETITIVE LANDSCAPE

- 14.1. Company Profiles
 - 14.1.1. Select Oil
 - 14.1.1.1. Company Details

- 14.1.1.2. Products & Services
- 14.1.1.3. Financials (As Per Availability)
- 14.1.1.4. Key Market Focus & Geographical Presence
- 14.1.1.5. Recent Developments
- 14.1.1.6. Key Management Personnel
- 14.1.2. I.N.D. Concentrates
 - 14.1.2.1. Company Details
 - 14.1.2.2. Products & Services
 - 14.1.2.3. Financials (As Per Availability)
 - 14.1.2.4. Key Market Focus & Geographical Presence
 - 14.1.2.5. Recent Developments
 - 14.1.2.6. Key Management Personnel
- 14.1.3. Canopy Growth Corporation
 - 14.1.3.1. Company Details
 - 14.1.3.2. Products & Services
 - 14.1.3.3. Financials (As Per Availability)
 - 14.1.3.4. Key Market Focus & Geographical Presence
 - 14.1.3.5. Recent Developments
 - 14.1.3.6. Key Management Personnel
- 14.1.4. Aphria
 - 14.1.4.1. Company Details
 - 14.1.4.2. Products & Services
 - 14.1.4.3. Financials (As Per Availability)
 - 14.1.4.4. Key Market Focus & Geographical Presence
 - 14.1.4.5. Recent Developments
 - 14.1.4.6. Key Management Personnel
- 14.1.5. Emblem Cannabis Oils
 - 14.1.5.1. Company Details
 - 14.1.5.2. Products & Services
 - 14.1.5.3. Financials (As Per Availability)
 - 14.1.5.4. Key Market Focus & Geographical Presence
 - 14.1.5.5. Recent Developments
 - 14.1.5.6. Key Management Personnel
- 14.1.6. Whistler
 - 14.1.6.1. Company Details
 - 14.1.6.2. Products & Services
 - 14.1.6.3. Financials (As Per Availability)
 - 14.1.6.4. Key Market Focus & Geographical Presence
 - 14.1.6.5. Recent Developments

- 14.1.6.6. Key Management Personnel
- 14.1.7. The Lab
 - 14.1.7.1. Company Details
 - 14.1.7.2. Products & Services
 - 14.1.7.3. Financials (As Per Availability)
 - 14.1.7.4. Key Market Focus & Geographical Presence
 - 14.1.7.5. Recent Developments
 - 14.1.7.6. Key Management Personnel
- 14.1.8. Absolute Terps
 - 14.1.8.1. Company Details
 - 14.1.8.2. Products & Services
 - 14.1.8.3. Financials (As Per Availability)
 - 14.1.8.4. Key Market Focus & Geographical Presence
 - 14.1.8.5. Recent Developments
 - 14.1.8.6. Key Management Personnel
- 14.1.9. Tilray
 - 14.1.9.1. Company Details
 - 14.1.9.2. Products & Services
 - 14.1.9.3. Financials (As Per Availability)
 - 14.1.9.4. Key Market Focus & Geographical Presence
 - 14.1.9.5. Recent Developments
 - 14.1.9.6. Key Management Personnel
- 14.1.10. Aurora Cannabis
 - 14.1.10.1. Company Details
 - 14.1.10.2. Products & Services
 - 14.1.10.3. Financials (As Per Availability)
 - 14.1.10.4. Key Market Focus & Geographical Presence
 - 14.1.10.5. Recent Developments
 - 14.1.10.6. Key Management Personnel

15. STRATEGIC RECOMMENDATIONS

- 15.1. Key Focus Areas
- 15.2. Target Type
- 15.3. Target Distribution Channel

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