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Cannabis Cultivation Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Product (Marijuana, Hemp, CBD Oil, Others (Gummies, Beverages, Topicals)), By Method of Cultivation (Indoor, Greenhouse, Outdoor (Canopy Growth, OrganiGram)), By Application (Pain Management, Mental Disorders, Neurological Disorders, Others (Epilepsy, Cancer, Alzheimer's disease)), By End User (Medical, Recreational, Others), By Region and Competition, 2019-2029F

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Abstracts

Global Cannabis Cultivation Market was valued at USD 43.52 Billion in 2023 and is anticipated to project steady growth in the forecast period with a CAGR of 5.25% through 2029. The global cannabis cultivation market has been experiencing exponential growth, driven by shifting attitudes towards cannabis legalization, expanding medicinal applications, and the emergence of a burgeoning recreational market. As regulatory barriers continue to soften in various parts of the world, the cannabis industry is witnessing a transformation, with cultivation playing a pivotal role in meeting the escalating demand for cannabis-based products. The increasing acceptance of cannabis for medical and therapeutic purposes has propelled the demand for high-quality cultivated strains. Cannabis-derived compounds like cannabidiol (CBD) and tetrahydrocannabinol (THC) have shown promise in treating various medical conditions, including chronic pain, epilepsy, multiple sclerosis, and anxiety disorders. As a result, pharmaceutical companies, research institutions, and healthcare providers are exploring cannabis cultivation to develop innovative treatments

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and therapies.

Key Market Drivers

Regulatory Developments is Driving the Global Cannabis Cultivation Market

In recent years, the global cannabis cultivation market has witnessed a remarkable surge, fueled largely by regulatory developments worldwide. As governments reconsider their stance on cannabis, moving from prohibition towards legalization and regulation, the landscape for cultivation has transformed dramatically. Historically, cannabis has been stigmatized and heavily regulated, primarily due to its psychoactive properties and association with the illicit drug trade. However, as scientific research has unveiled the therapeutic potential of cannabis compounds like CBD and THC, attitudes towards the plant have begun to change. Countries around the world are reevaluating their policies, leading to a wave of legislative reforms.

North America has been at the forefront of this regulatory revolution. Canada made history by becoming the first G7 nation to legalize recreational cannabis in 2018. The United States has witnessed a state-by-state legalization trend, with an increasing number of jurisdictions permitting both medical and recreational use. This patchwork of regulations has created a complex but lucrative market for cannabis cultivation companies.

Europe has also seen significant advancements in cannabis regulation. Countries like Germany, Italy, and the Netherlands have established medical cannabis programs, while others are exploring legalization for recreational use. The European Union has provided guidelines for the cultivation and distribution of medical cannabis, signaling a growing acceptance of its therapeutic value.

Beyond North America and Europe, countries across Latin America, Asia, and Oceania are revisiting their cannabis policies. Uruguay became the first country to legalize recreational cannabis nationwide in 2013, setting a precedent for other nations in the region. Australia has legalized medical cannabis, and several Asian countries are exploring the potential of cannabis cultivation for medical purposes.

The evolving regulatory landscape has had a profound impact on the global cannabis cultivation market. Legalization has sparked a surge in demand for both recreational and medical cannabis products, driving the need for increased cultivation. This has led to the emergence of large-scale commercial cultivation facilities, as well as a

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proliferation of smaller, boutique operations catering to niche markets. Investment in cannabis cultivation has skyrocketed as investors recognize the industry's potential for growth. Traditional agricultural companies, pharmaceutical firms, and even tech startups are entering the cannabis market, bringing expertise from their respective fields. This influx of capital has fueled innovation in cultivation techniques, genetics, and product development, further driving market expansion. However, regulatory challenges persist. Despite legalization in many jurisdictions, cannabis remains illegal at the federal level in several countries, including the United States. This creates obstacles for businesses operating across state or national borders and complicates aspects such as banking, taxation, and intellectual property rights.

Expanding Medical Applications and Research is Driving the Global Cannabis Cultivation Market

Cannabis, once primarily associated with recreational use, has now emerged as a significant player in the field of medicine and research. With an increasing understanding of its therapeutic properties, the global cannabis cultivation market is experiencing a substantial boost, largely fueled by the demand for medical applications and ongoing research endeavors. The perception of cannabis has evolved dramatically in recent years, transitioning from a stigmatized substance to a promising therapeutic agent. This transformation is largely attributed to the growing body of scientific evidence supporting its efficacy in managing various medical conditions. Cannabidiol (CBD) and tetrahydrocannabinol (THC), two prominent compounds found in cannabis, have garnered particular attention for their potential health benefits.

One of the most well-known applications of cannabis in medicine is its role in pain management. Both CBD and THC have demonstrated analgesic properties, offering relief from chronic pain associated with conditions such as arthritis, neuropathy, and multiple sclerosis. Research suggests that certain components of cannabis may have anxiolytic and antidepressant effects, providing a potential alternative for individuals struggling with anxiety disorders, depression, and post-traumatic stress disorder (PTSD). CBD has gained recognition for its effectiveness in reducing the frequency and severity of seizures in patients with epilepsy, particularly those who are refractory to conventional treatments. Epidiolex, a CBD-based medication, has been approved by regulatory authorities for the treatment of certain forms of epilepsy. Cannabis has shown promise in alleviating symptoms associated with cancer and its treatment, including pain, nausea, and loss of appetite. Additionally, some studies suggest that cannabinoids may possess anti-tumor properties, although further research is needed to elucidate their potential role in cancer therapy.

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The expanding scope of cannabis research is a driving force behind the growth of the cultivation market. Academic institutions, pharmaceutical companies, and government agencies are investing significant resources into studying the pharmacology, efficacy, and safety profile of cannabis-based products. Clinical trials investigating the therapeutic potential of cannabis are underway across the globe. These studies encompass a wide range of medical conditions, including but not limited to neurological disorders, psychiatric illnesses, chronic pain syndromes, and inflammatory diseases. The data generated from these trials not only contribute to scientific knowledge but also inform regulatory decisions regarding the use of cannabis in healthcare.

The insights gained from research efforts are driving innovation in the development of cannabis-based pharmaceuticals and nutraceuticals. Companies are exploring various formulations, delivery methods, and dosage regimens to optimize therapeutic outcomes and ensure patient safety. From oral tinctures and capsules to transdermal patches and inhalation devices, the market offers a diverse array of products catering to different patient needs and preferences. As the demand for cannabis-based therapeutics continues to rise, ensuring product quality, consistency, and standardization becomes paramount. Stringent regulatory requirements and quality control measures are being implemented to uphold the safety and efficacy of cannabis-derived medications. From cultivation practices and extraction techniques to manufacturing processes and labeling standards, adherence to rigorous quality standards is essential to build trust among healthcare professionals and consumers.

Key Market Challenges

Compliance and Quality Control

Compliance with stringent regulatory standards is paramount in the cannabis cultivation market. Cultivators must adhere to a multitude of regulations governing licensing, cultivation practices, product testing, packaging, and labeling. Ensuring compliance adds complexity and cost to operations, particularly for smaller players with limited resources. Moreover, maintaining consistent quality control throughout the cultivation process is crucial to meet consumer expectations and regulatory requirements. Implementing robust quality assurance measures presents a significant challenge, especially as the industry scales up to meet growing demand.

Supply Chain Disruptions

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The global cannabis cultivation market faces inherent supply chain disruptions stemming from the plant's biological characteristics, seasonal variations, and susceptibility to pests and diseases. Cultivators must contend with factors such as crop failures, yield fluctuations, and inventory management challenges. Furthermore, logistical constraints, including transportation and distribution bottlenecks, can disrupt the timely delivery of cannabis products to market. As the industry expands and matures, optimizing supply chain efficiency and resilience becomes imperative to mitigate risks and ensure continuity of supply.

Key Market Trends

Technological Advancements

In recent years, the global cannabis cultivation market has witnessed remarkable growth, fueled in large part by technological advancements. The convergence of cutting-edge technologies with traditional cultivation methods has revolutionized the industry, leading to increased efficiency, higher yields, and improved product quality. Automation and robotics have significantly transformed the way cannabis is cultivated, particularly in large-scale commercial operations. Automated systems for planting, irrigation, fertilization, and harvesting have streamlined cultivation processes, reducing labor costs and minimizing human error. Advanced robotics are capable of performing delicate tasks with precision, ensuring consistent quality across batches. Moreover, the integration of artificial intelligence (AI) and machine learning algorithms enables growers to optimize cultivation conditions based on real-time data analysis. These technologies monitor environmental factors such as temperature, humidity, and nutrient levels, allowing growers to adjust parameters for optimal plant growth and health. By leveraging automation and AI, cultivators can achieve higher yields while minimizing resource consumption and operational risks.

Lighting plays a crucial role in cannabis cultivation, influencing plant growth, flowering, and cannabinoid production. Traditional lighting systems such as high-pressure sodium (HPS) and metal halide (MH) lamps are being replaced by more energy-efficient alternatives such as light-emitting diodes (LEDs). LED lighting offers greater control over light spectrum and intensity, allowing growers to tailor lighting conditions to the specific needs of different cannabis cultivars. Furthermore, advancements in environmental control systems enable growers to create customized microclimates within cultivation facilities. Precision climate control technologies regulate temperature, humidity, and airflow, creating optimal growing conditions year-round. These systems also help mitigate the risk of pests and diseases, ensuring a healthy and productive

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crop.

The advent of big data analytics has revolutionized cultivation practices, enabling growers to make informed decisions based on comprehensive data insights. By collecting and analyzing data on plant genetics, cultivation techniques, environmental conditions, and market trends, cultivators can optimize crop yield, potency, and cannabinoid profiles. Furthermore, blockchain technology is being increasingly utilized to track and trace the entire cannabis supply chain, from seed to sale. By recording every stage of production and distribution on a secure and immutable ledger, blockchain ensures transparency, accountability, and regulatory compliance. This enhances consumer trust and safety while facilitating regulatory oversight and quality assurance efforts.

Vertical farming and controlled environment agriculture (CEA) are gaining traction in the cannabis industry as sustainable alternatives to traditional outdoor cultivation. Vertical farming utilizes stacked growing layers equipped with LED lighting and hydroponic or aeroponic systems to maximize space and resource efficiency. CEA facilities provide complete control over environmental variables, allowing for year-round cultivation in any geographic location. These innovative cultivation methods offer several advantages, including higher crop yields, reduced water usage, and minimized environmental impact. By optimizing resource utilization and minimizing carbon footprint, vertical farming and CEA contribute to the sustainability and scalability of the cannabis industry.

Segmental Insights

Product Insights

Based on the category of product, Marijuana emerged as the dominant segment in the global market for Cannabis Cultivation in 2023. Marijuana's widespread acceptance owes much to its proven medicinal properties. Research has unraveled its potential to alleviate symptoms associated with various health conditions, including chronic pain, epilepsy, multiple sclerosis, and anxiety disorders. As a result, medical marijuana programs have been established in numerous jurisdictions, fostering a robust demand for cultivated marijuana products. The cultivation of marijuana has witnessed significant technological advancements in recent years. Innovations in cultivation techniques, such as hydroponics, aeroponics, and LED lighting systems, have revolutionized the efficiency and quality of marijuana cultivation. These advancements have not only increased yields but also reduced production costs, making marijuana cultivation more economically viable on a global scale. The burgeoning demand for marijuana products,

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both for medicinal and recreational purposes, has driven the expansion of the global cannabis cultivation market. With the legalization of recreational marijuana in several regions, the consumer base has widened considerably, creating lucrative opportunities for cultivators. Additionally, the emergence of new product categories, such as edibles, concentrates, and topicals, has further diversified the market, catering to a broader spectrum of consumers.

End User Insights

The Medical segment is projected to experience rapid growth during the forecast period. The legalization of medical cannabis in numerous countries and states has paved the way for its widespread acceptance and use. Patients suffering from various ailments, including chronic pain, epilepsy, multiple sclerosis, and chemotherapy-induced nausea, have turned to cannabis as an alternative or adjunct to conventional treatments. As a result, the demand for high-quality medical-grade cannabis products has surged, prompting cultivators to adapt their strategies to meet this burgeoning market segment's needs.

Regional Insights

North America emerged as the dominant region in the global Cannabis Cultivation market in 2023, holding the largest market share in terms of value. North America boasts advanced agricultural technologies and expertise, which have been instrumental in optimizing cannabis cultivation. From sophisticated indoor facilities equipped with climate control systems to cutting-edge cultivation techniques, such as hydroponics and aeroponics, growers in the region leverage technology to maximize yields and quality. These advancements contribute to North America's reputation for producing premium cannabis products. The burgeoning demand for cannabis-derived products, including CBD oils, edibles, and topicals, has fueled the expansion of cultivation operations in North America. The region's diverse consumer base, coupled with evolving preferences for specific strains and product formats, drives innovation and specialization within the industry. North American cultivators are adept at meeting the dynamic demands of the market, further solidifying their dominance.

Key Market Players

Pacific Cannabis Growers, Inc.

Canntrust Holdings, Inc.

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The Hydropothecary Corporation

Canopy Growth Corporation

Aphria, Inc.

Organigram Holdings Inc.

The Cronos Group

Maricann Group, Inc.

ABcann Medicinals, Inc.

GW Pharmaceuticals plc.

Report Scope:

In this report, the Global Cannabis Cultivation Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Cannabis Cultivation Market, By Product:

Marijuana

Hemp

CBD Oil

Others

Cannabis Cultivation Market, By Method of Cultivation:

Indoor

Greenhouse

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Outdoor

Cannabis Cultivation Market, By Application:

Pain Management

Mental Disorders

Neurological Disorders

Others

Cannabis Cultivation Market, By End User:

Medical

Recreational

Others

Cannabis Cultivation Market, By Region:

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

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Germany

Spain

Asia-Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies presents in the Cannabis Cultivation Market.

Available Customizations:

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Global Cannabis Cultivation market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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Contents

1. PRODUCT OVERVIEW

1.1. Market Definition
1.2. Scope of the Market
  1.2.1. Markets Covered
  1.2.2. Years Considered for Study
  1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

2.1. Objective of the Study
2.2. Baseline Methodology
2.3. Key Industry Partners
2.4. Major Association and Secondary Sources
2.5. Forecasting Methodology
2.6. Data Triangulation & Validation
2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

3.1. Overview of the Market
3.2. Overview of Key Market Segmentations
3.3. Overview of Key Market Players
3.4. Overview of Key Regions/Countries
3.5. Overview of Market Drivers, Challenges, and Trends

4. VOICE OF CUSTOMER

5. GLOBAL CANNABIS CULTIVATION MARKET OUTLOOK

5.1. Market Size & Forecast
  5.1.1. By Value
5.2. Market Share & Forecast
  5.2.1. By Product (Marijuana, Hemp, CBD Oil, Others (Gummies, Beverages, Topicals))
  5.2.2. By Method of Cultivation (Indoor, Greenhouse, Outdoor (Canopy Growth, Organigram))

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5.2.3. By Application (Pain Management, Mental Disorders, Neurological Disorders, Others (Epilepsy, Cancer, Alzheimer's disease))
5.2.4. By End User (Medical, Recreational, Others)
5.2.5. By Company (2023)
5.2.6. By Region
5.3. Market Map

6. NORTH AMERICA CANNABIS CULTIVATION MARKET OUTLOOK

6.1. Market Size & Forecast
6.1.1. By Value
6.2. Market Share & Forecast
6.2.1. By Product
6.2.2. By Method of Cultivation
6.2.3. By Application
6.2.4. By End User
6.2.5. By Country
6.3. North America: Country Analysis
6.3.1. United States Cannabis Cultivation Market Outlook
6.3.1.1. Market Size & Forecast
6.3.1.1.1. By Value
6.3.1.2. Market Share & Forecast
6.3.1.2.1. By Product
6.3.1.2.2. By Method of Cultivation
6.3.1.2.3. By Application
6.3.1.2.4. By End User
6.3.2. Canada Cannabis Cultivation Market Outlook
6.3.2.1. Market Size & Forecast
6.3.2.1.1. By Value
6.3.2.2. Market Share & Forecast
6.3.2.2.1. By Product
6.3.2.2.2. By Method of Cultivation
6.3.2.2.3. By Application
6.3.2.2.4. By End User
6.3.3. Mexico Cannabis Cultivation Market Outlook
6.3.3.1. Market Size & Forecast
6.3.3.1.1. By Value
6.3.3.2. Market Share & Forecast
6.3.3.2.1. By Product

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info@marketpublishers.com

6.3.3.2.2. By Method of Cultivation
6.3.3.2.3. By Application
6.3.3.2.4. By End User

7. EUROPE CANNABIS CULTIVATION MARKET OUTLOOK

7.1. Market Size & Forecast
7.1.1. By Value
7.2. Market Share & Forecast
7.2.1. By Product
7.2.2. By Method of Cultivation
7.2.3. By Application
7.2.4. By End User
7.2.5. By Country
7.3. Europe: Country Analysis
7.3.1. France Cannabis Cultivation Market Outlook
7.3.1.1. Market Size & Forecast
7.3.1.1.1. By Value
7.3.1.2. Market Share & Forecast
7.3.1.2.1. By Product
7.3.1.2.2. By Method of Cultivation
7.3.1.2.3. By Application
7.3.1.2.4. By End User
7.3.2. Germany Cannabis Cultivation Market Outlook
7.3.2.1. Market Size & Forecast
7.3.2.1.1. By Value
7.3.2.2. Market Share & Forecast
7.3.2.2.1. By Product
7.3.2.2.2. By Method of Cultivation
7.3.2.2.3. By Application
7.3.2.2.4. By End User
7.3.3. United Kingdom Cannabis Cultivation Market Outlook
7.3.3.1. Market Size & Forecast
7.3.3.1.1. By Value
7.3.3.2. Market Share & Forecast
7.3.3.2.1. By Product
7.3.3.2.2. By Method of Cultivation
7.3.3.2.3. By Application
7.3.3.2.4. By End User

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7.3.4. Italy Cannabis Cultivation Market Outlook
7.3.4.1. Market Size & Forecast
7.3.4.1.1. By Value
7.3.4.2. Market Share & Forecast
7.3.4.2.1. By Product
7.3.4.2.2. By Method of Cultivation
7.3.4.2.3. By Application
7.3.4.2.4. By End User
7.3.5. Spain Cannabis Cultivation Market Outlook
7.3.5.1. Market Size & Forecast
7.3.5.1.1. By Value
7.3.5.2. Market Share & Forecast
7.3.5.2.1. By Product
7.3.5.2.2. By Method of Cultivation
7.3.5.2.3. By Application
7.3.5.2.4. By End User

8. ASIA-PACIFIC CANNABIS CULTIVATION MARKET OUTLOOK

8.1. Market Size & Forecast
8.1.1. By Value
8.2. Market Share & Forecast
8.2.1. By Product
8.2.2. By Method of Cultivation
8.2.3. By Application
8.2.4. By End User
8.2.5. By Country
8.3. Asia-Pacific: Country Analysis
8.3.1. China Cannabis Cultivation Market Outlook
8.3.1.1. Market Size & Forecast
8.3.1.1.1. By Value
8.3.1.2. Market Share & Forecast
8.3.1.2.1. By Product
8.3.1.2.2. By Method of Cultivation
8.3.1.2.3. By Application
8.3.1.2.4. By End User
8.3.2. India Cannabis Cultivation Market Outlook
8.3.2.1. Market Size & Forecast
8.3.2.1.1. By Value

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8.3.2.2. Market Share & Forecast
8.3.2.2.1. By Product
8.3.2.2.2. By Method of Cultivation
8.3.2.2.3. By Application
8.3.2.2.4. By End User
8.3.3. South Korea Cannabis Cultivation Market Outlook
8.3.3.1. Market Size & Forecast
8.3.3.1.1. By Value
8.3.3.2. Market Share & Forecast
8.3.3.2.1. By Product
8.3.3.2.2. By Method of Cultivation
8.3.3.2.3. By Application
8.3.3.2.4. By End User
8.3.4. Japan Cannabis Cultivation Market Outlook
8.3.4.1. Market Size & Forecast
8.3.4.1.1. By Value
8.3.4.2. Market Share & Forecast
8.3.4.2.1. By Product
8.3.4.2.2. By Method of Cultivation
8.3.4.2.3. By Application
8.3.4.2.4. By End User
8.3.5. Australia Cannabis Cultivation Market Outlook
8.3.5.1. Market Size & Forecast
8.3.5.1.1. By Value
8.3.5.2. Market Share & Forecast
8.3.5.2.1. By Product
8.3.5.2.2. By Method of Cultivation
8.3.5.2.3. By Application
8.3.5.2.4. By End User

9. SOUTH AMERICA CANNABIS CULTIVATION MARKET OUTLOOK

9.1. Market Size & Forecast
9.1.1. By Value
9.2. Market Share & Forecast
9.2.1. By Product
9.2.2. By Method of Cultivation
9.2.3. By Application
9.2.4. By End User

+44 20 8123 2220
info@marketpublishers.com

9.2.5. By Country
9.3. South America: Country Analysis
9.3.1. Brazil Cannabis Cultivation Market Outlook
9.3.1.1. Market Size & Forecast
9.3.1.1.1. By Value
9.3.1.2. Market Share & Forecast
9.3.1.2.1. By Product
9.3.1.2.2. By Method of Cultivation
9.3.1.2.3. By Application
9.3.1.2.4. By End User
9.3.2. Argentina Cannabis Cultivation Market Outlook
9.3.2.1. Market Size & Forecast
9.3.2.1.1. By Value
9.3.2.2. Market Share & Forecast
9.3.2.2.1. By Product
9.3.2.2.2. By Method of Cultivation
9.3.2.2.3. By Application
9.3.2.2.4. By End User
9.3.3. Colombia Cannabis Cultivation Market Outlook
9.3.3.1. Market Size & Forecast
9.3.3.1.1. By Value
9.3.3.2. Market Share & Forecast
9.3.3.2.1. By Product
9.3.3.2.2. By Method of Cultivation
9.3.3.2.3. By Application
9.3.3.2.4. By End User

10. MIDDLE EAST AND AFRICA CANNABIS CULTIVATION MARKET OUTLOOK

10.1. Market Size & Forecast
10.1.1. By Value
10.2. Market Share & Forecast
10.2.1. By Product
10.2.2. By Method of Cultivation
10.2.3. By Application
10.2.4. By End User
10.2.5. By Country
10.3. MEA: Country Analysis
10.3.1. South Africa Cannabis Cultivation Market Outlook

+44 20 8123 2220
info@marketpublishers.com

10.3.1.1. Market Size & Forecast
10.3.1.1.1. By Value
10.3.1.2. Market Share & Forecast
10.3.1.2.1. By Product
10.3.1.2.2. By Method of Cultivation
10.3.1.2.3. By Application
10.3.1.2.4. By End User
10.3.2. Saudi Arabia Cannabis Cultivation Market Outlook
10.3.2.1. Market Size & Forecast
10.3.2.1.1. By Value
10.3.2.2. Market Share & Forecast
10.3.2.2.1. By Product
10.3.2.2.2. By Method of Cultivation
10.3.2.2.3. By Application
10.3.2.2.4. By End User
10.3.3. UAE Cannabis Cultivation Market Outlook
10.3.3.1. Market Size & Forecast
10.3.3.1.1. By Value
10.3.3.2. Market Share & Forecast
10.3.3.2.1. By Product
10.3.3.2.2. By Method of Cultivation
10.3.3.2.3. By Application
10.3.3.2.4. By End User

11. MARKET DYNAMICS

11.1. Drivers
11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

12.1. Merger & Acquisition (If Any)
12.2. Product Launches (If Any)
12.3. Recent Developments

13. PORTERS FIVE FORCES ANALYSIS

13.1. Competition in the Industry
13.2. Potential of New Entrants

+44 20 8123 2220
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13.3. Power of Suppliers
13.4. Power of Customers
13.5. Threat of Substitute Products

14. COMPETITIVE LANDSCAPE

14.1. Pacific Cannabis Growers, Inc.
  14.1.1. Business Overview
  14.1.2. Company Snapshot
  14.1.3. Products & Services
  14.1.4. Financials (As Reported)
  14.1.5. Recent Developments
  14.1.6. Key Personnel Details
  14.1.7. SWOT Analysis
14.2. Canntrust Holdings, Inc.
14.3. The Hydropothecary Corporation
14.4. Canopy Growth Corporation
14.5. Aphria, Inc.
14.6. Organigram Holdings Inc.
14.7. The Cronos Group
14.8. Maricann Group, Inc.
14.9. ABcann Medicinals, Inc.
14.10. GW Pharmaceuticals plc.

15. STRATEGIC RECOMMENDATIONS

16. ABOUT US & DISCLAIMER

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