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Canada Regenerative Medicine Market By Type (Cell Therapies, Gene Therapies, Progenitor & Stem Cell Therapies, and Tissue Engineered Products), By Application (Musculoskeletal Disorders, Wound Care, Oncology, Ophthalmology, Neurology, Dermatology, and Others), By End User (Academic v/s Commercial), and By Region, Competition, Forecast & Opportunities, 2018-2028F

https://marketpublishers.com/r/C2816F7A2E49EN.html
Date: October 2023
Pages: 84
Price: US$ 3,500.00 (Single User License)
ID: C2816F7A2E49EN

Abstracts

Canada regenerative medicine market is anticipated to witness impressive growth during the forecast period. This can be ascribed to the growing prevalence of genetic disorders along with increased healthcare expenditure by government bodies across the region. Similarly, market players are focusing on research and development activities to expand their pipeline candidates which will lead to new product launches during the forecast period. Also, increasing clinical trials for stem cell and CAR-T cell therapies along with rising advancements in tissue engineered products will further influence the growth of the Canada regenerative medicine market during the forecast period.

Increasing Prevalence of Chronic Diseases

The increasing prevalence of chronic diseases in Canada is one of the key drivers for the growth of the regenerative medicine market in the country. Chronic diseases such as cancer, diabetes, cardiovascular diseases, and neurological disorders are increasing in Canada, creating a growing demand for innovative therapies that can effectively treat these conditions. Regenerative medicine has the potential to offer personalized, targeted treatments that can address the root cause of these diseases. For example,

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stem cell therapies can be used to regenerate damaged tissues and organs, while gene therapies can be used to correct genetic defects that cause diseases. The growing demand for regenerative medicine products and therapies is also being driven by the limitations of traditional treatments for chronic diseases. Many existing treatments, such as chemotherapy and radiation therapy for cancer, can have significant side effects and may not be effective for all patients. Regenerative medicine offers a more targeted and personalized approach that can improve patient outcomes and quality of life. For example, stem cell therapies can be used to regenerate damaged tissues and organs, while gene therapies can be used to correct genetic defects that cause diseases. The increasing prevalence of chronic diseases in Canada is also driving research and development in regenerative medicine. Canada is a leader in stem cell research and tissue engineering with several academic institutions and research centers working on cutting-edge technologies in these areas. These advancements have led to the development of new therapies and products that are driving the growth of the Canada regenerative medicine market.

Rising Healthcare Expenditure

Rising healthcare expenditure is another important factor driving the growth of the regenerative medicine market in Canada. With the growing geriatric population, the demand for healthcare services is increasing, thereby leading to a rise in healthcare spending in Canada. Regenerative medicine offers a cost-effective solution that can reduce healthcare costs in the long term by providing curative treatments for chronic diseases. Traditional treatments for chronic diseases can be expensive and often involve ongoing maintenance and management of symptoms. In contrast, regenerative medicine offers the potential for a one-time curative treatment that can eliminate the need for ongoing care and management. For example, stem cell therapies can be used to regenerate damaged tissues and organs, reducing the need for costly surgeries or lifelong medication. Gene therapies can be used to correct genetic defects that cause diseases, potentially eliminating the need for expensive treatments and therapies. Regenerative medicine also offers the potential to reduce healthcare costs by addressing the root cause of chronic diseases, rather than simply managing symptoms. By providing curative treatments, regenerative medicine can reduce the need for ongoing healthcare services, such as hospitalizations and emergency room visits. Furthermore, the regenerative medicine industry can contribute to the Canadian economy by creating jobs and attracting investment. As the Canada regenerative medicine market grows, it is expected to generate significant economic activity in Canada, contributing to job creation and economic growth.

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Growing geriatric population

The growing geriatric population in Canada is a major factor driving the growth of the regenerative medicine market in the country. As the population ages, the prevalence of chronic diseases increases, creating a growing demand for innovative therapies that can effectively treat these conditions. Regenerative medicine has the potential to offer personalized, targeted treatments that can address the root cause of chronic diseases. For example, stem cell therapies can be used to regenerate damaged tissues and organs, while gene therapies can be used to correct genetic defects that cause diseases. The aging population is also driving the demand for treatments that can improve quality of life and reduce the need for ongoing healthcare services. Many existing treatments for chronic diseases can have significant side effects and may not be effective for all patients. Regenerative medicine offers a more targeted and personalized approach that can improve patient outcomes and quality of life. In addition, the aging population is driving research and development in regenerative medicine. As the demand for innovative therapies increases, academic institutions and research centers in Canada are working on cutting-edge technologies in areas such as stem cell research and tissue engineering. These advancements have led to the development of new therapies and products that are driving the growth of the Canada regenerative medicine market.

Advancements in Stem Cell Research and Tissue Engineering

Advancements in stem cell research and tissue engineering are major drivers of the regenerative medicine market in Canada. Canada is a leader in stem cell research and tissue engineering, with several academic institutions and research centers working on cutting-edge technologies in these areas. Stem cells have the ability to differentiate into many different types of cells in the body, making them a powerful tool for regenerative medicine. Researchers are exploring the use of stem cells in a range of applications, from tissue regeneration to the treatment of chronic diseases such as cancer and cardiovascular disease. Tissue engineering involves the development of artificial tissues and organs using a combination of engineering and biological techniques. These techniques can be used to develop replacement tissues and organs for patients with damaged or diseased tissues. Advancements in stem cell research and tissue engineering are leading to the development of new therapies and products that are driving the growth of the regenerative medicine market in Canada. For example, stem cell therapies are being developed for the treatment of heart disease, Parkinson’s disease, and other chronic conditions. Tissue engineering is also being used to develop replacement tissues and organs, such as skin grafts and bone grafts. In addition,

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researchers are exploring the use of 3D printing to create artificial tissues and organs, offering a potential solution to the shortage of donor organs for transplantation.

Supportive Government Policies

Supportive government policies are a key factor driving the growth of the regenerative medicine market in Canada. The Canadian government has been proactive in supporting research and development in regenerative medicine, recognizing its potential to improve patient outcomes and stimulate economic growth. One key example of supportive government policies is the creation of the Canada Foundation for Innovation (CFI), which provides funding for research infrastructure and equipment to support research in regenerative medicine. The CFI has supported numerous research projects related to stem cell research, tissue engineering, and other areas of regenerative medicine, helping to drive innovation in the field. The Canadian government has also provided funding for initiatives such as the Stem Cell Network and the Centre for Commercialization of Regenerative Medicine (CCRM), which are focused on promoting research and development in regenerative medicine and supporting the commercialization of new therapies and products. In addition, the Canadian government has established a supportive regulatory environment for regenerative medicine. Health Canada, the federal department responsible for healthcare regulation in Canada, has developed clear guidelines for the development and approval of regenerative medicine therapies, providing a clear pathway for companies and researchers to bring new therapies to market.

Market Segmentation

The Canada regenerative medicine market can be segmented by type, application, end user, and region. Based on type, the Canada regenerative medicine market can be segmented into cell therapies, gene therapies, progenitor & stem cell therapies, and tissue engineered products. Based on application, the Canada regenerative medicine market can be grouped into musculoskeletal disorders, wound care, oncology, ophthalmology, neurology, dermatology, and others. Based on end user, the Canada regenerative medicine market can be segmented into academic and commercial.

Market Players

Novartis Pharmaceuticals Canada Inc, Pfizer Canada., Hoffmann-La Roche Ltd., Bristol-Myers Squibb Canada Inc., Allergan Inc/Canada., Baxter International Inc., Osiris Therapeutics Inc., Medtronic of Canada Ltd. are some of the leading players operating

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in the Canada regenerative medicine market.

Report Scope:

In this report, the Canada Regenerative Medicine market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Canada Regenerative Medicine Market, By Type:

Cell Therapies

Gene Therapies

Progenitor & Stem Cell Therapies

Tissue Engineered Products

Canada Regenerative Medicine Market, By Application:

Musculoskeletal Disorders

Wound Care

Oncology

Ophthalmology

Neurology

Dermatology

Others

Canada Regenerative Medicine Market, By End User:

Academic

Commercial

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Canada Regenerative Medicine Market, By Region:

Ontario region

Quebec region

Alberta region

British Columbia region

Saskatchewan and Manitoba region

Rest of Canada

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Canada regenerative medicine market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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