

Canada Pacemaker Market By Type (Implantable and External), By Technology (Dual Chamber, Single Chamber, Biventricular Chamber), By Product Type (MRI Compatible and Conventional), By Application (Arrhythmias, Congestive Heart Failure, Others), By End User (Hospitals, Cardiac Care Centers, Ambulatory Surgical Centers), By Region, Competition, Forecast & Opportunities, 2020-2030F

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Abstracts

Market Overview

The Canada Pacemaker Market, valued at USD 405.10 million in 2024, is projected to reach USD 512.36 million by 2030, expanding at a CAGR of 3.99% during the forecast period. This growth is primarily driven by a rising incidence of cardiovascular diseases and increasing healthcare costs associated with cardiac conditions in the country. Supportive government initiatives are enhancing access to healthcare services, while innovation in pacemaker technology—such as the introduction of MRI-safe and leadless devices—is fostering market expansion. Additionally, medical device companies are offering these advanced products within reimbursement frameworks, further boosting demand. The focus on producing high-end, patient-specific pacemakers is expected to sustain market momentum. Notably, in 2020, heart disease and stroke together accounted for more fatalities in Canada than COVID-19, highlighting the critical need for cardiac interventions.

Key Market Drivers

Aging Population and Rising Cardiovascular Disease Prevalence

Canada's population is aging, with those aged 65 and above making up 19% in 2022, a figure expected to reach 22.5% by 2030. This demographic shift is closely linked to higher prevalence of cardiovascular diseases, which significantly increases the demand for pacemakers to manage heart rhythm disorders. Around 2.6 million adults in Canada—about 1 in 12—have been diagnosed with heart disease, highlighting the growing need for reliable cardiac care solutions like pacemakers.

Key Market Challenges

High Costs and Economic Barriers

Although pacemaker therapy offers essential benefits, the associated expenses for devices and surgical procedures remain a major hurdle. While Canada's public healthcare system covers many medical costs, provincial differences in reimbursement policies often create inconsistencies. Patients may incur additional costs, especially for newer pacemaker technologies not yet included in standard formularies, creating accessibility issues—particularly for low-income individuals or those in areas with limited healthcare coverage.

Key Market Trends

Technological Advancements in Pacemaker Devices

Canada's pacemaker market is advancing through continuous technological innovation focused on improving device performance and patient outcomes. Developments such as leadless pacemakers reduce infection risks and simplify implantation, while MRI-compatible models allow safer diagnostic imaging. Furthermore, features like wireless connectivity and remote monitoring enable healthcare professionals to oversee device function and patient health in real-time, enhancing care delivery and operational efficiency in clinical settings.

Key Market Players

Medtronic of Canada Ltd

Abbott Medical Canada Inc

Biotronik Canada Inc

LivaNova Canada

Microport Scientific Corporation

Spectramedx Inc.

Report Scope:

In this report, the Canada Pacemaker market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

- Canada Pacemaker Market, By Type:

- Implantable

- External

- Canada Pacemaker Market, By Technology:

- Dual Chamber

- Single Chamber

- Biventricular Chamber

- Canada Pacemaker Market, By Product Type:

- MRI Compatible

- Conventional

- Canada Pacemaker Market, By Application:

Arrhythmias

Congestive Heart Failure

Others

· Canada Pacemaker Market, By End User:

Hospitals

Cardiac Care Centers

Ambulatory Surgical Centers

· Canada Pacemaker Market, By Region:

Ontario

Quebec

Alberta

British Columbia

Saskatchewan and Manitoba

Rest of Canada

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Canada Pacemaker Market.

Available Customizations:

Canada Pacemaker Market report with the given market data, TechSci Research offers

Canada Pacemaker Market By Type (Implantable and External), By Technology (Dual Chamber, Single Chamber, Biven...

customizations according to company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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