+44 20 8123 2220
info@marketpublishers.com

Canada Biosimilar Contract Manufacturing Market Segmented By Product (Recombinant Non-glycosylated Proteins, Recombinant Glycosylated Proteins), By Technology (Mammalian, Non-mammalian), By Application (Oncology, Blood Disorders, Growth Hormonal Deficiency, Chronic & Autoimmune Disorders, Rheumatoid Arthritis, and Others), By Region, Competition, Forecast and Opportunities, 2028

https://marketpublishers.com/r/CB4F7732F6EEEN.html
Date: October 2023
Pages: 81
Price: US$ 3,500.00 (Single User License)
ID: CB4F7732F6EEEN

Abstracts

Canada biosimilar contract manufacturing market is anticipated to witness impressive growth during the forecast period. This can be ascribed to the rising prevalence of chronic diseases such as cancer and cardiovascular diseases along with the growing awareness about use of advance biosimilar contract manufacturing for the early diagnosis of different types of cancers across the region. Also, growing demand for biosimilars for their cost effectiveness is anticipated to drive the growth of Canada biosimilar contract manufacturing market during the forecast period. Also, regulatory approvals and other regulations favouring biosimilars adoption in the region is expected to create lucrative growth of Canada biosimilar contract manufacturing market during the forecast period. Similarly, complexities in the development and manufacturing of biosimilars and resistance from reference biologic manufacturers is anticipated to restrain the growth of Canada biosimilar contract manufacturing market over the years.

Patent Expiration

Patent expiration can be a significant driver of the growth of the biosimilar contract

manufacturing market in Canada. When the patents on biologic drugs expire, it allows other companies to develop and manufacture biosimilars, which are like the reference product in terms of safety and efficacy but are typically less expensive. Patent expiration creates an opportunity for biosimilar manufacturers to enter the market and offer a more affordable alternative to the reference product. Biosimilars offer cost savings for patients and healthcare providers, making them an attractive option in a healthcare system that is increasingly focused on cost-effectiveness. The expiry of patents on biologics is expected to increase in the coming years, creating a significant opportunity for the biosimilar contract manufacturing market in Canada. Many of the top-selling biologics are expected to lose patent protection in the next few years, providing an opportunity for biosimilar manufacturers to enter the market and offer more affordable treatment options. The Canadian government has also implemented policies to encourage the development and manufacturing of biosimilars, recognizing the potential cost savings and increased access to treatments that these drugs can offer. For example, the government has implemented a regulatory framework for biosimilars that allows for an abbreviated approval process, making it easier and more cost-effective for biosimilars to be brought to market.

Cost Savings

Cost savings is a significant factor driving the growth of the biosimilar contract manufacturing market in Canada. Biosimilars are typically less expensive than their reference biologic products, offering cost savings for patients and healthcare providers. This cost-effectiveness is driving the demand for biosimilars, which is expected to continue to increase in the coming years. The Canadian healthcare system is facing increasing pressure to provide cost-effective treatments to patients. Biosimilars offer a more affordable alternative to biologics, which can be expensive and often inaccessible to many patients. As a result, the demand for biosimilars is expected to increase as patients and healthcare providers seek more cost-effective treatment options. The cost savings associated with biosimilars are also driving the growth of the biosimilar contract manufacturing market in Canada. Contract manufacturers can provide cost-effective production solutions, enabling biosimilar manufacturers to produce these drugs more efficiently and at a lower cost. The Canadian government has also implemented policies to encourage the development and use of biosimilars, recognizing the potential cost savings and increased access to treatments that these drugs can offer. For example, the government has implemented policies to increase the use of biosimilars in the public drug plan, encouraging healthcare providers to prescribe these drugs.

Regulatory Environment

+44 20 8123 2220
info@marketpublishers.com

The regulatory environment plays a crucial role in the growth of the biosimilar contract manufacturing market in Canada. Biosimilars are highly regulated drugs, and the regulatory framework in Canada has a significant impact on the development, manufacturing, and commercialization of these drugs. The Canadian government has implemented a regulatory framework for biosimilars that allows for an abbreviated approval process, making it easier and more cost-effective for biosimilars to be brought to market. The regulatory framework is designed to ensure that biosimilars are safe and effective, and that they meet the same quality standards as their reference biologic products. The regulatory framework in Canada also provides opportunities for biosimilar manufacturers to compete with reference biologic products. The government has implemented policies to encourage the use of biosimilars, including the implementation of biosimilar switching policies that allow patients to switch from reference biologics to biosimilars. The regulatory environment also influences the growth of the biosimilar contract manufacturing market in Canada by ensuring that biosimilar manufacturers have access to the necessary resources to develop and manufacture these drugs. The government has implemented policies to support the development of biosimilars, including funding for research and development, and tax incentives for biosimilar manufacturers.

Growing Demand for Affordable Treatment

The growing demand for affordable treatment is a significant driver of the biosimilar contract manufacturing market in Canada. Biosimilars offer a more affordable alternative to biologic drugs, which can be expensive and often inaccessible to many patients. As a result, the demand for biosimilars is increasing in Canada, driven by patients and healthcare providers seeking more cost-effective treatment options. The high cost of biologics has become a significant challenge for the Canadian healthcare system, leading to increasing pressure to provide cost-effective treatments to patients. Biosimilars offer a more affordable alternative, providing patients with access to effective treatments while reducing the overall cost burden on the healthcare system. This is driving the demand for biosimilars in Canada, which is expected to continue to increase in the coming years. The growing demand for affordable treatment is also driving the growth of the biosimilar contract manufacturing market in Canada. Contract manufacturers can provide cost-effective production solutions, enabling biosimilar manufacturers to produce these drugs more efficiently and at a lower cost. This is allowing biosimilar manufacturers to offer more affordable treatment options to patients, while also increasing their profit margins. In addition, the Canadian government has implemented policies to encourage the development and use of biosimilars, recognizing

+44 20 8123 2220
info@marketpublishers.com

the potential cost savings and increased access to treatments that these drugs can offer. For example, the government has implemented policies to increase the use of biosimilars in the public drug plan, encouraging healthcare providers to prescribe these drugs.

Technological Advancements

Technological advancements have a significant impact on the growth of the biosimilar contract manufacturing market in Canada. As the demand for biosimilars continues to increase, manufacturers are seeking new and innovative manufacturing technologies to produce these drugs more efficiently and cost-effectively. Advances in bioprocessing technologies have made it possible to produce biosimilars with higher purity and yield, which reduces the cost of production. Process optimization allows manufacturers to achieve higher production volumes and quality standards, making the production of biosimilars more efficient and cost-effective. The development of new analytical tools and techniques has allowed for more accurate characterization of biosimilars, ensuring that they meet the same quality standards as their reference biologic products. This is critical for biosimilar manufacturers, as it enables them to demonstrate the safety and efficacy of their products to regulatory authorities. Continuous manufacturing is a new manufacturing approach that allows for the continuous production of biologics, reducing the time and cost associated with traditional batch manufacturing. This technology is increasingly being used in the biosimilar contract manufacturing market in Canada, as it enables manufacturers to produce high-quality biosimilars more efficiently and at a lower cost. Advances in automation technology have made it possible to automate many aspects of biologic production, reducing the need for manual labor and improving process efficiency. Automation has the potential to significantly reduce the cost of production for biosimilars, making them more affordable for patients.

Market Segmentation

Canada biosimilar contract manufacturing market can be segmented by product, technology, application, and region. Based on product, Canada biosimilar contract manufacturing market can be divided into recombinant non-glycosylated proteins and recombinant glycosylated proteins. Based on technology, Canada biosimilar contract manufacturing market can be divided into mammalian and non-mammalian. Based on application, Canada biosimilar contract manufacturing market can be grouped into oncology, blood disorders, growth hormonal deficiency, chronic & autoimmune disorders, rheumatoid arthritis, and others. Regionally, Canada biosimilar contract manufacturing Market can be categorized into Ontario, Quebec, Alberta, British

+44 20 8123 2220
info@marketpublishers.com

Columbia and Saskatchewan and Manitoba.

Market Players

Catalent Ontario Ltd, Alcami Corp., Almac Group Inc., Lonza Canada Inc, Biocon Ltd., Avid Bioservices Inc., and Wuxi Biologics Cayman Inc. are some of the leading players operating in the Canada biosimilar contract manufacturing market.

Report Scope:

In this report, the Canada biosimilar contract manufacturing market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Canada Biosimilar Contract Manufacturing Market, By Product:

Recombinant Non-glycosylated Proteins

Recombinant Glycosylated Proteins

Canada Biosimilar Contract Manufacturing Market, By Technology:

Mammalian

Non-Mammalian

Canada Biosimilar Contract Manufacturing Market, By Application:

Oncology

Blood Disorders

Growth Hormonal Deficiency

Chronic & Autoimmune Disorders

Rheumatoid Arthritis

Others

+44 20 8123 2220
info@marketpublishers.com

Canada Biosimilar Contract Manufacturing Market, By Region:

Ontario region

Quebec region

Alberta region

British Columbia region

Saskatchewan and Manitoba region

Rest of Canada

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present Canada biosimilar contract manufacturing market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

+44 20 8123 2220
info@marketpublishers.com

Contents

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: Canada Biosimilar Contract Manufacturing Market Segmented By Product (Recombinant Non-glycosylated Proteins, Recombinant Glycosylated Proteins), By Technology (Mammalian, Non-mammalian), By Application (Oncology, Blood Disorders, Growth Hormonal Deficiency, Chronic & Autoimmune Disorders, Rheumatoid Arthritis, and Others), By Region, Competition, Forecast and Opportunities, 2028

Product link: https://marketpublishers.com/r/CB4F7732F6EEEN.html

Price: US$ 3,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/CB4F7732F6EEEN.html

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

**All fields are required

Custumer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at https://marketpublishers.com/docs/terms.html

+44 20 8123 2220
info@marketpublishers.com

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970