

Business Process as a Service Market – United States Industry Size, Share, Trends, Opportunity, and Forecast, 2017-2027 Segmented By Size of Organization (Small and Medium, Large), By Process (Human Resource Management, Accounting and Finance, Sales and Marketing, Supply Chain Management, Others), By End-User Industry (Government and Defense, BFSI, IT and Telecommunication, Healthcare, Retail, Manufacturing, Others), By Deployment Service Type (SaaS, PaaS, IaaS), and By Region

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Abstracts

The United States business process as a service market is anticipated to grow at a steady CAGR in the forecast period, 2023-2027. High-end investments by leading authorities for technological advancements and expansion of the IT industry, and rapid adoption of cloud-based platforms in organizations are the primary factors driving the United States business process as a service market growth for the forecast period. Also, the increasing need to lower maintenance and operational costs by enterprises and the surge in demand for business process analytics technology are expected to propel the United States business process as a service market growth.

High Adoption Rate of Business Process as a Service in Enterprises Drives the Market Growth

Due to the ongoing economic activities going around the country, enterprises are

expanding their networks and hiring more people to meet the customer's requirements. Companies are making efforts to provide remote working facilities to increase accessibility and boost employee productivity. Employees can access the data from distant locations by using internet services, thereby creating the need for virtual sets of applications such as storage, servers, networks, and others which are expected to fuel the demand for the United States business process as a service market.

Business process as a service is an affordable alternative to running business operations that enables the organization to focus on the core work and outsource other functions like supply chain management, finance and accounting, and other essential services to maximize profits are expected to boost the United States business process a service market.

A surge in Demand for Business Process Analytics Supports the Market Growth

An increase in the data generated by the companies needs to be analyzed and processed to create insights for informed decision-making in organizations. The complex nature of unstructured data hinders the operations of the company. Organizations belonging to different industry verticals invest in transforming business operations and adopting algorithmic business processes, thereby creating huge growth potential for the United States business process a service market. Business process as a service can efficiently manage the large data flow with high accuracy and address the need to improve process auditing and compliance in different industries.

Increased demand for Automation in Organization Fuels the Market Growth

Organizations adopt advanced technologies and equipment to reduce manual labor costs and increase employees' productivity. Business processes are categorized into different categories based on process and prioritization, irrespective of the organization's size. Improving business operations to boost work efficiency and provide quality services to end-users is accelerating the adoption of automation technology in organizations. Ongoing advancements, technological infrastructure improvement, and the surging need to maintain processes user-friendly and connected are expected to create lucrative opportunities for the United States business process as a service market in the next five years.

Market Segmentation

The United States business process as a service market is segmented into the size of

an organization, process, end-user industry, deployment service type, regional distribution, and company. Based on the size of an organization, the market is divided into small and medium, large. Based on process, the market is divided into human resource management, accounting, and finance, sales and marketing, supply chain management, and others. Based on the end-user industry, the market is divided into government and defense, BFSI, IT and telecommunication, healthcare, retail, manufacturing, and others. Based on deployment service type, the market is divided into SaaS, PaaS, and IaaS. To analyze the market based on the region, the United States business process as a service market is studied in major regions namely the southern region, western region, mid-western region, and north-eastern region.

Market Players

Accenture, Capgemini, Cognizant, EXL, IBM, Fujitsu, Genpact, Oracle, SAP, Microsoft, DXC, Concentrix, Conduent, Entercoms, and Nuevora, are the major market players operating in the United States business process as a service market.

Report Scope:

In this report, the United States business process as a service market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

United States Business Process as a Service Market, By Size of Organization:

Small and Medium

Large

United States Business Process as a Service Market, By Process:

Human Resource Management

Accounting and Finance

Sales and Marketing

Supply Chain Management

Others

United States Business Process as a Service Market, By End-User Industry:

Government and Defense

BFSI

IT and Telecommunication

Healthcare

Retail

Manufacturing

Others

United States Business Process as a Service Market, By Deployment Service Type:

SaaS

PaaS

IaaS

United States Business Process as a Service Market, By Region:

South

West

Mid-West

North-East

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the United States business process as a service market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. SERVICE OVERVIEW

2. RESEARCH METHODOLOGY

3. IMPACT OF COVID-19 ON UNITED STATES BUSINESS PROCESS AS A SERVICE MARKET

4. EXECUTIVE SUMMARY

5. VOICE OF CUSTOMERS

5.1. Brand Awareness

5.2. Factors Considered while Selecting Vendor

5.3. Customer Satisfaction Level

5.4. Major Challenges Faced

6. UNITED STATES BUSINESS PROCESS AS A SERVICE MARKET OUTLOOK

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Size of Organization (Small and Medium, Large)

6.2.2. By Process (Human Resource Management, Accounting and Finance, Sales and Marketing, Supply Chain Management, Others)

6.2.3. By End-User Industry (Government and Defense, BFSI, IT and Telecommunication, Healthcare, Retail, Manufacturing, Others)

6.2.4. By Deployment Service Type (SaaS, PaaS, IaaS)

6.2.5. By Region

6.2.6. By Company (2021)

6.3. Product Market Map

7. UNITED STATES SMALL & MEDIUM ORGANIZATIONS BUSINESS PROCESS AS A SERVICE MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

- 7.2.1. By Process
- 7.2.2. By End-User Industry
- 7.2.3. By Deployment Service
- 7.2.4. By Region

8. UNITED STATES LARGE ORGANIZATIONS BUSINESS PROCESS AS A SERVICE MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Process
 - 8.2.2. By End-User Industry
 - 8.2.3. By Deployment Service
 - 8.2.4. By Region

9. MARKET DYNAMICS

- 9.1. Drivers
- 9.2. Challenges

10. MARKET TRENDS & DEVELOPMENTS

11. POLICY & REGULATOR LANDSCAPE

12. UNITED STATES ECONOMIC PROFILE

13. COMPANY PROFILES

- 13.1. Accenture Plc
- 13.2. Capgemini SE
- 13.3. Cognizant
- 13.4. EXL Service
- 13.5. IBM Corporation
- 13.6. Fujitsu Limited
- 13.7. Genpact
- 13.8. Oracle Corporation
- 13.9. SAP SE
- 13.10. Microsoft Corporation

13.11. DXC Technology

13.12. Concentrix

13.13. Conduent Inc.

13.14. Entercoms Inc.

13.15. Nuevora Inc.

14. STRATEGIC RECOMMENDATIONS

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