

Bahrain Facility Management Market By Service (Property, Cleaning, Security, Support, Catering & Others), By Type (Hard Services and Soft Services), By Industry (Organized, Unorganized), By End User (Commercial, Residential, Industrial, Public Sector), By Sectors (Education, Healthcare, Real Estate, Banking, Hospitality, Housing, Others) By Region, Competition Forecast & Opportunities, 2018-2028

<https://marketpublishers.com/r/BF6D30894D46EN.html>

Date: April 2023

Pages: 78

Price: US\$ 4,400.00 (Single User License)

ID: BF6D30894D46EN

Abstracts

Bahrain Facility Management market is anticipated to register a robust CAGR during the forecast period.

Bahrain is known for its oil & gas sector. With the increase in technology and Electric Vehicles being the trend in the market, Bahrain is reducing reliance on oil & gas and expanding to other sectors. In order to keep themselves aligned with the latest happenings around the world, the country launched Bahrain Vision 2030 in 2008 so that the country could diversify its economy and can generate revenue from other sectors such as finance and tourism. Facilities management is important because it is responsible for maintaining the physical structure of buildings and their assets. Properly maintained assets, systems, and devices extend their lifecycles. This means businesses pay less for emergency repairs and expensive equipment replacements and more revenue. Facility Management is used by all sectors, whether it is residential, commercial, or industrial.

Bahrain Vision 2030 is propelling growth.

As Bahrain is gearing up for its Vision 2030, the country is seeing opportunities growing in non-oil sectors and are looking forward to increasing its revenue from the tourism, industrial and commercial sector.

Bahrain is looking to spend more than USD1 billion for the exhibition & convention center and expansion of Bahrain airport with other projects in line. These projects are expected to increase the tourism sector in the country.

Bahrain plans to create 5 new cities, which also increases the total land size to 60%. With the new infrastructure to be built from scratch, the facility management market is expected to grow to new heights once the 5 cities shall be ready.

Latest Trends in Bahrain Facility Management Market

The country has witnessed a variety of developmental activities supporting the need for integrated facility management services. For example, the Nabisare water station in Bahrain completed construction work in January 2021. The company has worked with various FM providers to complete the project. The Nass Contracting company built all of the station's facilities and equipped them with the latest mechanical, electrical, control, and communication equipment. Meanwhile, Ahmed Mansoor Al-Aali (AMA Group) covered the upper reservoir and installed the project's solar panels. This project is expected to propel integrated facility management marketing in the country.

The upcoming metro rail project in the country is also driving the market forward. The project is entering the tender stage and represents the first phase of the government's plans to develop a 109km rail-based urban transit network. The metro project is divided into 4 phases, thus giving the facility management market a boost.

The increased cost of maintenance

With time, every service either requires replacement or maintenance. If maintenance is not done by a supervised technician who has the knowledge how of every piece of equipment or service,

Recent Developments

One of Bahrain's prominent integrated real estate development companies in the Kingdom of Bahrain, Seef Properties, signed an agreement with Diyar Al Muharraq in the year 2021, allowing Seef Properties to provide facility

management services for the 'Souq Al Baraha' project. Diyar Al Muharraq is the largest integrated residential city in the Kingdom of Bahrain.

In the year 2021, Bahrain's National Oil and Gas Authority (NOGA) partnered with Stantec to provide consultancy and facility management services regarding the setting up of guidelines and procedures for the sustainable use of treated wastewater.

Market Segmentation

Bahrain Facility Management market is segmented By Service, By End User, By Type, By Industry, By Sector, By Region, and By Company. Based on Service, the market is further fragmented into Property, Cleaning, Security, Support, Catering & Others. Based on End Users, the market is segmented into Commercial, Residential, and Industrial. Based on Type, the market is segmented into Hard Services and Soft Services. Based on Industry, the market is segmented into Organized and Unorganized. Based on Sectors, the market is segmented into Education, Healthcare, Real Estate, Banking, Hospitality, Housing, and Others.

Market players

Major market players in the Bahrain Facility Management market are G4S Bahrain, CBRE Group, ASF Facility Management, Royal Ambassador Property and Facility Management Co, Metropolitan Holding Co W.L.L., Almoayyed Contracting Group, GEMS Industrial Services W.L.L., Elite Facility Management Co., EFS Facility Management Bahrain W.L.L., Iris Property Management W.L.L.

Report Scope:

In this report, Bahrain Facility Management Market has been segmented into the following categories, in addition to the industry trends, which have also been detailed below:

Bahrain Facility Management Market, By Service:

Property

Cleaning

Security

Support

Catering

Others

Bahrain Facility Management Market, By Type:

Hard Services

Soft Services

Bahrain Facility Management Market, By Industry:

Organized

Unorganized

Bahrain Facility Management Market, By End User:

Commercial

Residential

Industrial

Public Sector

Bahrain Facility Management Market, By Sectors:

Education

Healthcare

Real Estate

Banking

Hospitality

Housing

Others

Bahrain Facility Management Market, By Region:

Manama

Muharraq

Northern

Southern

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Bahrain Facility Management market.

Available Customizations:

Bahrain Facility Management market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players.

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