

# **Aviation Maintenance Repair Overhaul (MRO) Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Aircraft Type (Fixed Wing Aircraft, Rotary Wing Aircraft), By Component (Engine MRO, Avionics MRO, Airframe MRO, Cabin MRO, Landing Gear MRO, Others), By End User (Commercial, Military, Aviation), By Region and Competition**

<https://marketpublishers.com/r/A5068DDCCB18EN.html>

Date: October 2023

Pages: 190

Price: US\$ 4,900.00 (Single User License)

ID: A5068DDCCB18EN

## **Abstracts**

The aviation maintenance repair overhaul (MRO) market has a significant potential to grow at high CAGR in the forecast period due to the revival of tourism industry post the pandemic.

### **Aviation Maintenance Repair Overhaul (MRO) Market Scope**

Aircraft MRO is the process of maintaining, repairing, and overhauling any aircraft and their components. It helps to carry out operational activities and keep the aircraft safe and functional. Aircraft MRO services for aircraft are an important and unavoidable part of the aircraft business. A well-service aircraft or components of an aircraft can help a company to improve its operational ability. Furthermore, the addition of international standards ensures the overall safety and airworthiness of aircraft. Additionally, to comply with strict safety regulations, airline companies carry out regular maintenance work on their aircraft which results in increasing overall market of Global aviation MRO market. Therefore, many organizations in the aviation industry are primarily focused on developing corresponding business. This increases the growth of aviation MRO aircraft across many regions. Moreover, with Several factors mentioned above are expected to

drive the global expansion of the aviation MRO market, including rapid urbanization, economic growth especially in developing markets, and increased business and cross border tourism.

### Aviation Maintenance Repair Overhaul (MRO) Market Overview

The global aviation maintenance repair overhaul (MRO) market is mainly driven by engine MRO, as engines are an integral part of the aircraft's operation, and their operational efficiency needs to be regularly monitored to prevent accidents and engine breakdowns. The growing number of aircraft fleets across all regions further boosts the MRO industry over the coming years. Furthermore, the growing use of advanced technologies and maintenance management software in the aviation industry is likely to increase the demand for maintenance repair overhaul market worldwide. All these factors present a prominent future for the market and are expected to drive the aviation maintenance repair market in the next few years. Further, the Asia-Pacific region is growing at an exceptional rate due to the increasing number of aircraft fleet in developing countries and the growing air travel. China holds the largest share in the Asia-Pacific aviation maintenance repair overhaul (MRO) market due to large fleet of active aircrafts. Also, with more suitable infrastructure for MRO, Singapore has a higher CAGR in the global aviation maintenance repair overhaul (MRO) market over the forecast period.

### Aviation Maintenance Repair Overhaul (MRO) Market Drivers

One of the main factors driving the global aviation MRO market is the requirement of airline MRO services due to the rapid growth of the aviation industry and the increase of air travel in many countries over the past few years. The emerging economies have a strong focus on providing MRO services for both the commercial and the military aircraft manufacturers, which leads to an increase in the frequency of MRO services for continued operation. Additionally, the adoption of new technologies within aircraft maintenance services has also contributed to the growth of the global aviation maintenance market. In addition, the increasing infrastructure of the aviation industry, economic growth, and the increase in the number of passengers are further contributing to the increase in aircraft sales and the growth of air travel. A growing middle class population is the main reason for the growth in air travel and the increasing demand for aircraft maintenance services in developing countries. Regulatory compliance with organizations such as Federal Aviation Administration (FAA) and International Civil Aviation Organization (ICAO) is also increasing the demand for upgrade of older generation aircraft. Environmental concerns emphasize the need for ongoing monitoring

and maintenance for old generation aircraft.

### Aviation Maintenance Repair Overhaul (MRO) Market Challenge

The global aviation maintenance repair overhaul (MRO) market is facing challenges such as shortage of workforce supply, increase in labor force cost, lack of skilled workforce, and reduced demand for technical maintenance jobs from recent graduate engineers. These challenges are expected to impact the global aviation MRO industry over the forecast period. For MRO operators, the two options are right-sourcing or outsourcing which increases the time required for MRO service. Also, the ever-increasing material costs are becoming a key factor that will affect the growth of global aviation MRO market. Overall, MRO service providers seek to form strategic alliances with OEMs to assist them in sourcing aircraft parts and components, thereby reducing the time required for a complete MRO service. The market share of original equipment manufacturers (OEMs) in the aircraft MRO industry is increasing as OEMs are seeking different revenue generating streams, and MRO is among the prominent areas. Original equipment manufacturers (OEMs) have begun to increase their profitability by providing expanded services to the aftermarket. This results in delayed in MRO services and slows down the market growth.

### Aviation Maintenance Repair Overhaul (MRO) Market Trends

Aviation industry players such as aircraft manufacturers, aircraft MRO service providers, and aviation technology developers are focusing on the adoption of blockchain technology with the aim of tracking their MRO process. The increasing investments in aviation maintenance, repair and operation (MRO) software will create new growth opportunities for the global market. The software includes software components for maintenance scheduling, monitoring, and tracking budget forecasting. It also includes elements for compliance with regulatory agencies. With development in technology, many new techniques and software's are being developed to manage large volume of MRO services in major organizations.

### Company Insights

AAR CORP, a premier provider of commercial and government operator, maintenance, repair, and operational (MRO) and original equipment manufacturer (OEM) services, has recently completed the acquisition of nine aircraft from American Airlines, each equipped with a fleet of two-seater Boeings, powered by a fleet of eighteen Rolls-Royces RB211 engines.

Additionally in 2023, AAR has entered into a distribution agreement with Collins aerospace mission systems business Cloud Cap Technology for the purpose of supplying a supply chain and providing sales support services.

In 2023, the Boeing company has signed a MoU with ST Engineering, which outlines potential areas of cooperation in the areas of systems integration and training, as well as the distribution and sustainment of P-8As.

## Global Aviation Maintenance Repair Overhaul (MRO) Market Opportunities

The use of various advanced techniques, i.e., introducing new technology to older aircraft fleets and improved passenger comfort and safety are increasing MRO capabilities in the market. This is because MRO service providers are constantly looking to procure upgrades and new technology to service new aircraft or retrofit older aircraft fleets with upgraded technology. In the current scenario, lower fuel prices have forced commercial airlines to stick with older aircraft. These factors makes it easier for the airline to choose his MRO activities frequently, and for the MRO service provider to provide the airline with aircraft retrofits with new technology.

## Company Profiles

Some of the major players which are leading in global aviation maintenance repair overhaul (MRO) market is AAR Corporation, Airbus SAS, Boeing Company, Bombardier Inc., Lockheed Martin Corporation, GE Aviation, ST Engineering, Safran SA, Lufthansa Technik AG, and Honeywell Aerospace.

## Market Segmentation

The global aviation maintenance repair overhaul (MRO) market is segmented based on aircraft type, component, end user, company, and region. Based on aircraft type, the market is segmented into fixed wing aircraft and rotary wing aircraft. Based on components, the market is segmented into engine MRO, avionics MRO, airframe MRO, cabin MRO, landing gear MRO, and others. Based on end user, the market is divided into commercial, military, and aviation. Further, the market is also divided into regions wise, mainly, Asia-Pacific, North America, Europe & CIS, South America, and Middle East & Africa.

## Report Scope:

In this report, the global aviation maintenance repair overhaul (MRO) market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

### Aviation Maintenance Repair Overhaul (MRO) Market, By Aircraft Type:

Fixed Wing Aircraft

Rotary Wing Aircraft

### Aviation Maintenance Repair Overhaul (MRO) Market, By Component:

Engine MRO

Avionics MRO

Airframe MRO

Cabin MRO

Landing Gear MRO

Others

### Aviation Maintenance Repair Overhaul (MRO) Market, By End User:

Commercial

Military

General Aviation

### Aviation Maintenance Repair Overhaul (MRO) Market, By Regional:

Asia Pacific

China

India

Japan

Malaysia

Singapore

Indonesia

Vietnam

North America

United States

Canada

Mexico

Europe & CIS

Germany

France

United Kingdom

Spain

Italy

Russia

Middle East & Africa

South Africa

United Arab Emirates

Saudi Arabia

Turkey

South America

Brazil

Argentina

Colombia

## Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in global aviation maintenance repair overhaul (MRO) market.

## Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

## Company Information

Detailed analysis and profiling of additional market players (up to five).

## Contents

1. Introduction
  - 1.1. Service Overview
  - 1.2. Key Highlights of the Report
  - 1.3. Market Coverage
  - 1.4. Market Segments Covered
  - 1.5. Research Tenure Considered

## **2. RESEARCH METHODOLOGY**

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

## **3. EXECUTIVE SUMMARY**

- 3.1. Market Overview
- 3.2. Market Forecast
- 3.3. Key Regions
- 3.4. Key Segments

## **4. IMPACT OF COVID-19 ON GLOBAL AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET**

## **5. GLOBAL AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET OUTLOOK**

- 5.1. Market Size & Forecast
  - 5.1.1. By Value
- 5.2. Market Share & Forecast
  - 5.2.1. By Aircraft Type Market Share Analysis (Fixed Wing Aircraft, Rotary Wing Aircraft)
  - 5.2.2. By Component Market Share Analysis (Engine MRO, Avionics MRO, Airframe



MRO, Cabin MRO, Landing Gear MRO, Others)

5.2.3. By End User Market Share Analysis (Commercial, Military, Aviation)

5.2.4. By Regional Market Share Analysis

5.2.4.1. Asia Pacific Market Share Analysis

5.2.4.2. North America Market Share Analysis

5.2.4.3. Europe & CIS Market Share Analysis

5.2.4.4. Middle East & Africa Market Share Analysis

5.2.4.5. South America Market Share Analysis

5.3. Global Aviation Maintenance Repair Overhaul (MRO) Market Mapping & Opportunity Assessment

5.3.1. By Aircraft Type Market Mapping & Opportunity Assessment

5.3.2. By Component Market Mapping & Opportunity Assessment

5.3.3. By End User Market Mapping & Opportunity Assessment

5.3.4. By Regional Market Mapping & Opportunity Assessment

## **6. ASIA PACIFIC AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET OUTLOOK**

6.1. Market Size & Forecast

6.1.1. By Value

6.2. Market Share & Forecast

6.2.1. By Aircraft Type Market Share Analysis

6.2.2. By Component Market Share Analysis

6.2.3. By End User Market Share Analysis

6.2.4. By Country Market Share Analysis

6.2.4.1. China Market Share Analysis

6.2.4.2. India Market Share Analysis

6.2.4.3. Japan Market Share Analysis

6.2.4.4. Malaysia Market Share Analysis

6.2.4.5. Singapore Market Share Analysis

6.2.4.6. Indonesia Market Share Analysis

6.2.4.7. Vietnam Market Share Analysis

6.2.4.8. South Korea Market Share Analysis

6.2.4.9. Rest of Asia-Pacific Market Share Analysis

6.3. Asia Pacific: Country Analysis

6.3.1. China Aviation Maintenance Repair Overhaul (MRO) Market Outlook

6.3.1.1. Market Size & Forecast

6.3.1.1.1. By Value

6.3.1.2. Market Share & Forecast

- 6.3.1.2.1. By Aircraft Type Market Share Analysis
- 6.3.1.2.2. By Component Market Share Analysis
- 6.3.1.2.3. By End User Market Share Analysis
- 6.3.2. India Aviation Maintenance Repair Overhaul (MRO) Market Outlook
  - 6.3.2.1. Market Size & Forecast
    - 6.3.2.1.1. By Value
  - 6.3.2.2. Market Share & Forecast
    - 6.3.2.2.1. By Aircraft Type Market Share Analysis
    - 6.3.2.2.2. By Component Market Share Analysis
    - 6.3.2.2.3. By End User Market Share Analysis
- 6.3.3. Japan Aviation Maintenance Repair Overhaul (MRO) Market Outlook
  - 6.3.3.1. Market Size & Forecast
    - 6.3.3.1.1. By Value
  - 6.3.3.2. Market Share & Forecast
    - 6.3.3.2.1. By Aircraft Type Market Share Analysis
    - 6.3.3.2.2. By Component Market Share Analysis
    - 6.3.3.2.3. By End User Market Share Analysis
- 6.3.4. South Korea Aviation Maintenance Repair Overhaul (MRO) Market Outlook
  - 6.3.4.1. Market Size & Forecast
    - 6.3.4.1.1. By Value
  - 6.3.4.2. Market Share & Forecast
    - 6.3.4.2.1. By Aircraft Type Market Share Analysis
    - 6.3.4.2.2. By Component Market Share Analysis
    - 6.3.4.2.3. By End User Market Share Analysis
- 6.3.5. Malaysia Aviation Maintenance Repair Overhaul (MRO) Market Outlook
  - 6.3.5.1. Market Size & Forecast
    - 6.3.5.1.1. By Value
  - 6.3.5.2. Market Share & Forecast
    - 6.3.5.2.1. By Aircraft Type Market Share Analysis
    - 6.3.5.2.2. By Component Market Share Analysis
    - 6.3.5.2.3. By End User Market Share Analysis
- 6.3.6. Indonesia Aviation Maintenance Repair Overhaul (MRO) Market Outlook
  - 6.3.6.1. Market Size & Forecast
    - 6.3.6.1.1. By Value
  - 6.3.6.2. Market Share & Forecast
    - 6.3.6.2.1. By Aircraft Type Market Share Analysis
    - 6.3.6.2.2. By Component Market Share Analysis
    - 6.3.6.2.3. By End User Market Share Analysis
- 6.3.7. Singapore Aviation Maintenance Repair Overhaul (MRO) Market Outlook

- 6.3.7.1. Market Size & Forecast
  - 6.3.7.1.1. By Value
- 6.3.7.2. Market Share & Forecast
  - 6.3.7.2.1. By Aircraft Type Market Share Analysis
  - 6.3.7.2.2. By Component Market Share Analysis
  - 6.3.7.2.3. By End User Market Share Analysis
- 6.3.8. Vietnam Aviation Maintenance Repair Overhaul (MRO) Market Outlook
  - 6.3.8.1. Market Size & Forecast
    - 6.3.8.1.1. By Value
  - 6.3.8.2. Market Share & Forecast
    - 6.3.8.2.1. By Aircraft Type Market Share Analysis
    - 6.3.8.2.2. By Component Market Share Analysis
    - 6.3.8.2.3. By End User Market Share Analysis

## **7. EUROPE & CIS AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET OUTLOOK**

- 7.1. Market Size & Forecast
  - 7.1.1. By Value
- 7.2. Market Share & Forecast
  - 7.2.1. By Aircraft Type Market Share Analysis
  - 7.2.2. By Component Market Share Analysis
  - 7.2.3. By End User Market Share Analysis
  - 7.2.4. By Country Market Share Analysis
    - 7.2.4.1. Germany Market Share Analysis
    - 7.2.4.2. France Market Share Analysis
    - 7.2.4.3. United Kingdom Market Share Analysis
    - 7.2.4.4. Spain Market Share Analysis
    - 7.2.4.5. Italy Market Share Analysis
    - 7.2.4.6. Russia Market Share Analysis
    - 7.2.4.7. Rest of Europe & CIS Market Share Analysis
- 7.3. Europe & CIS: Country Analysis
  - 7.3.1. Germany Aviation Maintenance Repair Overhaul (MRO) Market Outlook
    - 7.3.1.1. Market Size & Forecast
      - 7.3.1.1.1. By Value
    - 7.3.1.2. Market Share & Forecast
      - 7.3.1.2.1. By Aircraft Type Market Share Analysis
      - 7.3.1.2.2. By Component Market Share Analysis
      - 7.3.1.2.3. By End User Market Share Analysis

### 7.3.2. France Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 7.3.2.1. Market Size & Forecast

##### 7.3.2.1.1. By Value

#### 7.3.2.2. Market Share & Forecast

##### 7.3.2.2.1. By Aircraft Type Market Share Analysis

##### 7.3.2.2.2. By Component Market Share Analysis

##### 7.3.2.2.3. By End User Market Share Analysis

### 7.3.3. Russia Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 7.3.3.1. Market Size & Forecast

##### 7.3.3.1.1. By Value

#### 7.3.3.2. Market Share & Forecast

##### 7.3.3.2.1. By Aircraft Type Market Share Analysis

##### 7.3.3.2.2. By Component Market Share Analysis

##### 7.3.3.2.3. By End User Market Share Analysis

### 7.3.4. United Kingdom Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 7.3.4.1. Market Size & Forecast

##### 7.3.4.1.1. By Value

#### 7.3.4.2. Market Share & Forecast

##### 7.3.4.2.1. By Aircraft Type Market Share Analysis

##### 7.3.4.2.2. By Component Market Share Analysis

##### 7.3.4.2.3. By End User Market Share Analysis

### 7.3.5. Italy Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 7.3.5.1. Market Size & Forecast

##### 7.3.5.1.1. By Value

#### 7.3.5.2. Market Share & Forecast

##### 7.3.5.2.1. By Aircraft Type Market Share Analysis

##### 7.3.5.2.2. By Component Market Share Analysis

##### 7.3.5.2.3. By End User Market Share Analysis

### 7.3.6. Spain Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 7.3.6.1. Market Size & Forecast

##### 7.3.6.1.1. By Value

#### 7.3.6.2. Market Share & Forecast

##### 7.3.6.2.1. By Aircraft Type Market Share Analysis

##### 7.3.6.2.2. By Component Market Share Analysis

##### 7.3.6.2.3. By End User Market Share Analysis

## **8. NORTH AMERICA AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET OUTLOOK**

## 8.1. Market Size & Forecast

### 8.1.1. By Value

## 8.2. Market Share & Forecast

### 8.2.1. By Aircraft Type Market Share Analysis

### 8.2.2. By Component Market Share Analysis

### 8.2.3. By End User Market Share Analysis

### 8.2.4. By Country Market Share Analysis

#### 8.2.4.1. United States Market Share Analysis

#### 8.2.4.2. Canada Market Share Analysis

#### 8.2.4.3. Mexico Market Share Analysis

## 8.3. North America: Country Analysis

### 8.3.1. United States Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 8.3.1.1. Market Size & Forecast

##### 8.3.1.1.1. By Value

#### 8.3.1.2. Market Share & Forecast

##### 8.3.1.2.1. By Aircraft Type Market Share Analysis

##### 8.3.1.2.2. By Component Market Share Analysis

##### 8.3.1.2.3. By End User Market Share Analysis

### 8.3.2. Mexico Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 8.3.2.1. Market Size & Forecast

##### 8.3.2.1.1. By Value

#### 8.3.2.2. Market Share & Forecast

##### 8.3.2.2.1. By Aircraft Type Market Share Analysis

##### 8.3.2.2.2. By Component Market Share Analysis

##### 8.3.2.2.3. By End User Market Share Analysis

### 8.3.3. Canada Aviation Maintenance Repair Overhaul (MRO) Market Outlook

#### 8.3.3.1. Market Size & Forecast

##### 8.3.3.1.1. By Value

#### 8.3.3.2. Market Share & Forecast

##### 8.3.3.2.1. By Aircraft Type Market Share Analysis

##### 8.3.3.2.2. By Component Market Share Analysis

##### 8.3.3.2.3. By End User Market Share Analysis

## **9. MIDDLE EAST AND AFRICA AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET OUTLOOK**

### 9.1. Market Size & Forecast

#### 9.1.1. By Value

### 9.2. Market Share & Forecast

- 9.2.1. By Aircraft Type Market Share Analysis
- 9.2.2. By Component Market Share Analysis
- 9.2.3. By End User Market Share Analysis
- 9.2.4. By Country Market Share Analysis
  - 9.2.4.1. South Africa Market Share Analysis
  - 9.2.4.2. UAE Market Share Analysis
  - 9.2.4.3. Saudi Arabia Market Share Analysis
  - 9.2.4.4. Egypt Market Share Analysis
  - 9.2.4.5. Rest of Middle East & Africa Market Share Analysis
- 9.3. Middle East and Africa: Country Analysis
  - 9.3.1. Turkey Aviation Maintenance Repair Overhaul (MRO) Market Outlook
    - 9.3.1.1. Market Size & Forecast
      - 9.3.1.1.1. By Value
    - 9.3.1.2. Market Share & Forecast
      - 9.3.1.2.1. By Aircraft Type Market Share Analysis
      - 9.3.1.2.2. By Component Market Share Analysis
      - 9.3.1.2.3. By End User Market Share Analysis
  - 9.3.2. Saudi Arabia Aviation Maintenance Repair Overhaul (MRO) Market Outlook
    - 9.3.2.1. Market Size & Forecast
      - 9.3.2.1.1. By Value
    - 9.3.2.2. Market Share & Forecast
      - 9.3.2.2.1. By Aircraft Type Market Share Analysis
      - 9.3.2.2.2. By Component Market Share Analysis
      - 9.3.2.2.3. By End User Market Share Analysis
  - 9.3.3. South Africa Aviation Maintenance Repair Overhaul (MRO) Market Outlook
    - 9.3.3.1. Market Size & Forecast
      - 9.3.3.1.1. By Value
    - 9.3.3.2. Market Share & Forecast
      - 9.3.3.2.1. By Aircraft Type Market Share Analysis
      - 9.3.3.2.2. By Component Market Share Analysis
      - 9.3.3.2.3. By End User Market Share Analysis
  - 9.3.4. United Arab Emirates Aviation Maintenance Repair Overhaul (MRO) Market Outlook
    - 9.3.4.1. Market Size & Forecast
      - 9.3.4.1.1. By Value
    - 9.3.4.2. Market Share & Forecast
      - 9.3.4.2.1. By Aircraft Type Market Share Analysis
      - 9.3.4.2.2. By Component Market Share Analysis
      - 9.3.4.2.3. By End User Market Share Analysis

## **10. SOUTH AMERICA AVIATION MAINTENANCE REPAIR OVERHAUL (MRO) MARKET OUTLOOK**

### 10.1. Market Size & Forecast

#### 10.1.1. By Value

### 10.2. Market Share & Forecast

#### 10.2.1. By Aircraft Type Market Share Analysis

#### 10.2.2. By Component Market Share Analysis

#### 10.2.3. By End User Market Share Analysis

#### 10.2.4. By Country Market Share Analysis

##### 10.2.4.1. Brazil Market Share Analysis

##### 10.2.4.2. Argentina Market Share Analysis

##### 10.2.4.3. Colombia Market Share Analysis

##### 10.2.4.4. Rest of South America Market Share Analysis

### 10.3. South America: Country Analysis

#### 10.3.1. Brazil Aviation Maintenance Repair Overhaul (MRO) Market Outlook

##### 10.3.1.1. Market Size & Forecast

###### 10.3.1.1.1. By Value

##### 10.3.1.2. Market Share & Forecast

###### 10.3.1.2.1. By Aircraft Type Market Share Analysis

###### 10.3.1.2.2. By Component Market Share Analysis

###### 10.3.1.2.3. By End User Market Share Analysis

#### 10.3.2. Argentina Aviation Maintenance Repair Overhaul (MRO) Market Outlook

##### 10.3.2.1. Market Size & Forecast

###### 10.3.2.1.1. By Value

##### 10.3.2.2. Market Share & Forecast

###### 10.3.2.2.1. By Aircraft Type Market Share Analysis

###### 10.3.2.2.2. By Component Market Share Analysis

###### 10.3.2.2.3. By End User Market Share Analysis

#### 10.3.3. Colombia Aviation Maintenance Repair Overhaul (MRO) Market Outlook

##### 10.3.3.1. Market Size & Forecast

###### 10.3.3.1.1. By Value

##### 10.3.3.2. Market Share & Forecast

###### 10.3.3.2.1. By Aircraft Type Market Share Analysis

###### 10.3.3.2.2. By Component Market Share Analysis

###### 10.3.3.2.3. By End User Market Share Analysis

## **11. PORTER'S FIVE FORCES MODEL**

- 11.1. Competitive Rivalry
- 11.2. Bargaining Power of Buyers
- 11.3. Bargaining Power of Suppliers
- 11.4. Threat of New Entrants
- 11.5. Threat of Substitutes

## **12. MARKET DYNAMICS**

- 12.1. Market Drivers
- 12.2. Market Challenges

## **13. MARKET TRENDS AND DEVELOPMENTS**

## **14. COMPETITIVE LANDSCAPE**

- 14.1. Company Profiles (Up to 10 Major Companies)
  - 14.1.1. AAR Corporation
    - 14.1.1.1. Company Details
    - 14.1.1.2. Products & Services
    - 14.1.1.3. Financial (As Reported)
    - 14.1.1.4. Recent Development
    - 14.1.1.5. Key Management Personnel
  - 14.1.2. Airbus SAS
    - 14.1.2.1. Company Details
    - 14.1.2.2. Products & Services
    - 14.1.2.3. Financial (As Reported)
    - 14.1.2.4. Recent Development
    - 14.1.2.5. Key Management Personnel
  - 14.1.3. Boeing Company
    - 14.1.3.1. Company Details
    - 14.1.3.2. Products & Services
    - 14.1.3.3. Financial (As Reported)
    - 14.1.3.4. Recent Development
    - 14.1.3.5. Key Management Personnel
  - 14.1.4. Bombardier Inc.
    - 14.1.4.1. Company Details
    - 14.1.4.2. Products & Services



- 14.1.4.3. Financial (As Reported)
- 14.1.4.4. Recent Development
- 14.1.4.5. Key Management Personnel
- 14.1.5. Lockheed Martin Corporation
  - 14.1.5.1. Company Details
  - 14.1.5.2. Products & Services
  - 14.1.5.3. Financial (As Reported)
  - 14.1.5.4. Recent Development
  - 14.1.5.5. Key Management Personnel
- 14.1.6. GE Aviation
  - 14.1.6.1. Company Details
  - 14.1.6.2. Products & Services
  - 14.1.6.3. Financial (As Reported)
  - 14.1.6.4. Recent Development
  - 14.1.6.5. Key Management Personnel
- 14.1.7. ST Engineering
  - 14.1.7.1. Company Details
  - 14.1.7.2. Products & Services
  - 14.1.7.3. Financial (As Reported)
  - 14.1.7.4. Recent Development
  - 14.1.7.5. Key Management Personnel
- 14.1.8. Safran SA
  - 14.1.8.1. Company Details
  - 14.1.8.2. Products & Services
  - 14.1.8.3. Financial (As Reported)
  - 14.1.8.4. Recent Development
  - 14.1.8.5. Key Management Personnel
- 14.1.9. Lufthansa Technik AG
  - 14.1.9.1. Company Details
  - 14.1.9.2. Products & Services
  - 14.1.9.3. Financial (As Reported)
  - 14.1.9.4. Recent Development
  - 14.1.9.5. Key Management Personnel
- 14.1.10. Honeywell Aerospace
  - 14.1.10.1. Company Details
  - 14.1.10.2. Products & Services
  - 14.1.10.3. Financial (As Reported)
  - 14.1.10.4. Recent Development
  - 14.1.10.5. Key Management Personnel

## **15. STRATEGIC RECOMMENDATIONS**

### 15.1. Key Focus Areas

15.1.1. Target Regions & Countries

15.1.2. Target Aircraft Type

15.1.3. Target End User

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