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Automotive Parts Magnesium Die Casting Market - Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Production Process (Pressure Die Casting, Vacuum Die Casting, Squeeze Die Casting, and Gravity Die Casting), By Application (Body Parts, Engine Parts, Transmission Parts, and Other Applications), By Region & Competition, 2021-2031F

https://marketpublishers.com/r/AB533E5B99EDEN.html
Date: January 2026
Pages: 185
Price: US$ 4,500.00 (Single User License)
ID: AB533E5B99EDEN

Abstracts

The Global Automotive Parts Magnesium Die Casting Market will grow from USD 5.82 Billion in 2025 to USD 8.85 Billion by 2031 at a 7.24% CAGR. Automotive parts magnesium die casting is a precision manufacturing process involving the injection of molten magnesium alloys into reusable steel molds to create highly durable and extremely lightweight vehicle components.

Key Market Drivers

Accelerating Adoption of Electric and Hybrid Vehicles serves as the foremost catalyst propelling the Global Automotive Parts Magnesium Die Casting Market. As manufacturers strive to offset the substantial mass of battery packs, magnesium’s superior strength-to-weight ratio becomes indispensable for extending driving range without compromising structural integrity. This demand for extreme lightweighting has shifted magnesium from a niche material to a core element in powertrain and structural components, encouraging Tier 1 suppliers to expand their specialized production capacities.

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Key Market Challenges

Galvanic corrosion represents a substantial technical obstacle restricting the scalability of the global automotive parts magnesium die casting market. Magnesium possesses a high electrochemical potential, causing it to degrade rapidly when coupled with dissimilar metals like steel or aluminum in the presence of electrolytes. This inherent characteristic compels manufacturers to implement rigorous isolation techniques and apply advanced protective coatings, introducing significant complexity to the vehicle assembly process. The requirement for these additional processing steps directly increases unit costs, often negating the value proposition of weight reduction for cost-sensitive economy vehicle platforms.

Key Market Trends

The Implementation of Large-Scale Integrated Gigacasting Techniques is fundamentally restructuring the competitive landscape by necessitating significant capital consolidation among suppliers to support the deployment of massive die-casting cells. Unlike the technical validation of larger components, the current market phase is defined by the financial imperative to acquire the specialized infrastructure required for these mega-castings, driving a wave of strategic mergers and acquisitions. This consolidation is exemplified by major cross-border transactions aimed at securing high-tonnage casting assets.

Key Market Players

Chicago White Metal Casting Inc.

Sandhar Group

Georg Fischer AG

Gibbs Die Casting Group

Magic Precision Ltd.

Meridian Lightweight Technologies Inc.

Morimura Bros Ltd.

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Tadir-Gan Group

Pace Industries

Shiloh Industries Inc.

Report Scope:

In this report, the Global Automotive Parts Magnesium Die Casting Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Automotive Parts Magnesium Die Casting Market, By Production Process:

Pressure Die Casting

Vacuum Die Casting

Squeeze Die Casting

Gravity Die Casting

Automotive Parts Magnesium Die Casting Market, By Application:

Body Parts

Engine Parts

Transmission Parts

Other Applications

Automotive Parts Magnesium Die Casting Market, By Region:

North America

United States

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- Canada
- Mexico

Europe

- France
- United Kingdom
- Italy
- Germany
- Spain

Asia Pacific

- China
- India
- Japan
- Australia
- South Korea

South America

- Brazil
- Argentina
- Colombia

Middle East & Africa

- South Africa

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Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Automotive Parts Magnesium Die Casting Market.

Available Customizations:

Global Automotive Parts Magnesium Die Casting Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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