

# **Automotive AC Compressor Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2028 Segmented By Vehicle Type (Passenger Cars, Light Commercial Vehicle (LCV), Medium and Heavy Commercial Vehicles (M&HCV)), By Drive Type (Electric and Conventional), By Sales Channel (OEM and Replacement), By Design Type (Reciprocating Type and Rotary Type), By Region**

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## **Abstracts**

Global Automotive AC Compressor Market is expected to grow as the market is experiencing significant growth over the years due to the rising demand for passenger and commercial vehicles globally. The market's growth is driven by several factors like changing consumer behavior, the growing preference for comfortable and luxurious vehicles globally and the increase in vehicle adoption.

AC compressors are available in various technologies, such as variable displacement, fixed displacement, and electric compressors. Variable displacement compressors are gaining popularity due to their energy efficiency and improved performance. The Automotive AC Compressor Market is witnessing technological advancements to improve energy efficiency, reduce emissions, and enhance overall performance. Additionally, there is a growing focus on developing eco-friendly refrigerants to comply with environmental regulations. The development of electric mobility infrastructure, including charging stations and support systems, has a direct impact on the Automotive AC Compressor Market.

## **Market Overview**

## Global Automotive AC Compressor Market Drivers

The growth of the automotive AC compressor industry is related to vehicle production. As worldwide vehicle manufacturing continues to climb, particularly in emerging nations, so does demand for AC compressors. In emerging countries, the increasing automobile ownership is resulting in higher demand for AC compressors. Consumers are emphasizing comfort and luxury aspects in automobiles. For a comfortable driving experience, air conditioning equipment, especially efficient AC compressors, are deemed important. Consumer expectations for a pleasant and controlled cabin climate are increasing, which adds to the demand for sophisticated AC compressor technologies. Environmental laws aiming at decreasing greenhouse gas emissions and boosting fuel efficiency, on the other hand, have a substantial impact on the automotive AC compressor business. Manufacturers are concentrating on building energy-efficient compressors that use less electricity and emit less pollution. To meet with laws, it involves the use of variable displacement and electric compressors, as well as the use of eco-friendly refrigerants.

## Global Automotive AC Compressor Market Trends

The automobile AC compressor market is constantly evolving technologically. AC compressor manufacturers are investing in R&D to increase the efficiency, dependability, and performance of their products. Innovations in compressor design, materials, and control systems are examples of it. Integration of smart and connected features in air conditioning systems is becoming popular, allowing for remote operation and control via mobile applications.

The increasing popularity of electric and hybrid vehicles has an impact on the automotive air conditioning compressor market. These cars necessitate electric compressors rather than traditional belt-driven compressors, opening new markets for the producers. Electric compressors that are lightweight and compact, as well as developments in thermal management systems for electric vehicles, are major trends in this market. The aftermarket segment is important in the vehicle AC compressor industry. As vehicles age and their original air conditioning compressors fail, the demand for aftermarket compressors rises. Aftermarket demand for AC compressors is influenced by factors such as vehicle maintenance, repairs, and the requirement for upgrades.

The expanding global vehicle fleet, coupled with rapid urbanization, drives the demand

for automotive AC compressors. As more people migrate to urban areas, the demand for vehicles equipped with air conditioning systems rises. Additionally, extreme climate conditions in certain regions increase the need for efficient AC systems, further boosting the demand for compressors.

### Global Automotive AC Compressor Market Challenges

The automotive industry is highly cyclical and sensitive to economic fluctuations. Market demand for vehicles can vary significantly due to factors such as economic downturns, changes in consumer purchasing power, and geopolitical uncertainties. These fluctuations directly impact the demand for automotive AC compressors, leading to market volatility and challenges in forecasting and production planning.

The global automotive AC compressor market is highly competitive, with several established players and new entrants vying for market share. Competing companies invest in research and development to introduce innovative and cost-effective compressor solutions. This intense competition poses challenges for market players to differentiate their products, maintain profitability, and sustain market position. Similarly, Automotive manufacturers face cost pressures to optimize their production processes and reduce overall vehicle costs. As AC compressors are a component of a vehicle's air conditioning system, cost optimization becomes crucial.

Compressor manufacturers must balance the need for high-quality and efficient compressors with cost competitiveness, which can be challenging in terms of materials, manufacturing processes, and meeting regulatory requirements. Environmental regulations, such as restrictions on refrigerants and emission standards, pose challenges for the automotive AC compressor market. Adapting to changing regulations and investing in environmentally sustainable practices can be challenging and require substantial investments.

The automotive AC compressor market is subject to increasing complexity due to advancements in technology and evolving customer expectations. Compressors need to comply with environmental regulations, offer energy efficiency, and integrate with advanced vehicle control systems. This complexity requires manufacturers to invest in research and development to keep pace with evolving technologies and meet changing customer demands.

The global automotive industry, including the AC compressor market, faced a significant impact due to the COVID-19 pandemic. The temporary shutdown of manufacturing

facilities disrupted supply chains, and reduced vehicle sales negatively affected the market. However, with the gradual recovery of the automotive industry, the market is regained momentum.

## Global Automotive AC Compressor Market Opportunity

The market for automotive AC compressors has been expanding consistently, especially in developing economies. The need for automotive AC compressors is anticipated to increase in the forecast years as more people can buy vehicles. Similarly, Customers are looking for more comfort and luxury features in their cars. Modern cars are equipped with air conditioning systems, which raises the demand for automotive AC compressors. For manufacturers of automotive AC compressors, the rise of electric vehicles presents new opportunities in the coming years. Demand for electric AC compressors is expected to increase as EV adoption grows. In rising markets such as India, China, and other Asian countries, the automotive sector is predicted to grow dramatically. This creates a significant opportunity for global AC compressor manufacturers to increase their market presence and reach in these regions.

## Market Segmentation

The Global Automotive AC Compressor Market is segmented By Vehicle Type, By Drive Type, By Sales Channel, By Design Type and By Region. Based on Vehicle Type, the market is segmented into Passenger Cars, Light Commercial Vehicle (LCV), Medium and Heavy Commercial Vehicles (M&HCV). Based on Drive Type, the market is segmented by electric and conventional. Similarly, based on sales channel the market is segmented into OEM and Replacement. Based on design type the market is segmented into Reciprocating Type and Rotary Type. The market analysis also studies the region wise segmentation to devise market.

## Company Profiles

Behr Hella Service GmbH, Calsonic Kansei Corporation, Continental AG, Delphi Technologies, Denso Corporation, Hanon Systems (Dalian) Co., Ltd, Subros Limited, Robert Bosch GmbH etc. are the leading companies operating globally in the market.

## Report Scope:

In this report, Global Automotive AC Compressor Market has been segmented into following categories, in addition to the industry trends which have also been detailed

below:

Automotive AC Compressor Market, By Vehicle Type:

Passenger Cars

Light Commercial Vehicles (LCV)

Medium and Heavy Commercial Vehicles (M&HCV)

Automotive AC Compressor Market, By Drive Type:

Electric

Conventional

Automotive AC Compressor Market, By Sales Channel:

OEM

Replacement

Automotive AC Compressor Market, By Design Type:

Reciprocating

Rotary Type

Automotive AC Compressor Market, By Region:

Asia-Pacific

China

India

Japan

Malaysia

Thailand

Indonesia

Vietnam

South Korea

North America

United States

Canada

Mexico

Europe & CIS

Germany

France

United Kingdom

Spain

Italy

Belgium

Russia

South America

Brazil

Argentina

## Colombia

### Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in Global Automotive AC Compressor Market.

### Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

### Company Information

Detailed analysis and profiling of additional market players (up to five).

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- 15.1.7. Robert Bosch Gmbh
  - 15.1.7.1. Company Details
  - 15.1.7.2. Key Products Offered
  - 15.1.7.3. Recent Development
  - 15.1.7.4. Key Management Personnel

## **16. STRATEGIC RECOMMENDATIONS**

- 16.1. Key Focus Areas
    - 16.1.1. Target Regions & Countries
    - 16.1.2. Target Vehicle Type
    - 16.1.3. Target Drive Type
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