

Australia Industrial Valves Market By Valve Type (Globe Valves, Ball Valves, Butterfly Valves, Wedge Gate Valves, Knife Gate Valves, Check Valves and Others), By Material Type (Cast Iron, Steel, Cryogenic, Alloy Based, Others), By Application (Oil & Gas, Refinery, Chemical, Water, Wastewater Effluent, Power Generation, Agriculture, Mining, Others), By Product (Quarter turn Valve, Multi turn Valve, Others), By Region, Competition Forecast & Opportunities, 2018-2028F

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Abstracts

Australia Industrial Valves Market is anticipated to witness a growth of steady CAGR during the forecast period 2024-2028.

Industrial valves are mechanical devices used to control the flow of water or liquids, gases, and slurries. Industrial valves are regulators that regulate flow through pipes and other passages by opening, closing, and partially opening vaults. Rapid investment in technology has allowed these manually controlled mechanical devices to operate automatically. Industrial valves are made of carbon steel, cast iron, stainless steel, and various other metal alloys for high efficiency. In addition, advanced automation and control of industrial valves enhance their capabilities in hazardous applications such as oil and gas, chemical processing, and nuclear power plants. In addition, the introduction of automation technology has reduced the waste of fluid flowing through pipes and valves, thereby reducing costs. Various industries are adopting automation and control technology by upgrading pre-installed industrial valves, which is boosting the growth of

the industrial valve market. Investment in oil and gas production has increased significantly, leading to infrastructure development.

Increase in Government Spending is Expected to Drive the Australia Industrial Valves Market

Rising number of projects is one of the major factors driving the growth of the industrial valve market. In 2022, the Australian government invested USD250 million in Australian refineries to raise standards for domestically produced fuels while improving the safety of the country's fuels. Market growth is fueled by the increasing use of industrial valves in the pharmaceutical sector to prevent contamination that can be caused by inefficient chemical handling. With the need for high quality pharmaceuticals, the integration of industrial valves into the pharmaceutical sector has become very important. In addition, rapid urbanization, lifestyle changes, surge in investment, and rising consumer spending are factors expected to have a positive impact on the Australia Industrial Valves Market.

Use in Wastewater Industry is Propelling the Australia Industrial Valves Market

Australia spends an estimated USD6 billion annually on water and wastewater treatment services. Following Australia's drought in 2019, the Australian government established the National Water Grid Fund worth USD2.5 billion for 10-year infrastructure program to fund investments in water infrastructure. As part of the 2021-22 budget, the government has allocated funds to support new and expansion projects. These investments are expected to drive the growth of the Australia Industrial Valves Market.

Market Segmentation

Australia Industrial Valves Market can be segmented by valve type, material type, application, and product. Based on valve type, the market is bifurcated into globe valves, ball valves, butterfly valves, wedge gate valves, knife gate valves, check valves and others. Based on material type, the market is bifurcated into cast iron, steel, cryogenic, alloy based, and others. Based on application, the market is further bifurcated into oil & gas, refinery, chemical, water, wastewater effluent, power generation, agriculture, mining, and others. Based on product, the market is bifurcated into quarter turn valve, multi turn valve, and others.

Market Players

Pentair Flow Control International Pty Limited, AVK Australia Pty Ltd, Australian Valve and Engineering Pty Ltd, Australian Pipeline Valve, AT&D Valves Australia, Global Supply Line Pty Ltd, All Valve Industries Pty Ltd., Australian Valve Group, AVFI Pty Ltd., Mack Valves Pty Ltd. are some of the leading players operating in the Australia Industrial Valves Market.

Report Scope:

In this report, the Australia Industrial Valves Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Australia Industrial Valves, By Valve Type:

Globe Valves

Ball Valves

Butterfly Valves

Wedge Gate Valves

Knife Gate Valves

Check Valves

Others

Australia Industrial Valves, By Material Type:

Cast Iron

Steel

Cryogenic

Alloy Based

Others

Australia Industrial Valves, By Application:

- Oil & Gas
- Refinery
- Chemical
- Water
- Wastewater Effluent
- Power Generation
- Agriculture
- Mining
- Others

Australia Industrial Valves, By Product:

- Quarter turn Valve
- Multi turn Valve
- Others

Australia Industrial Valves, By Region:

- New South Wales
- Victoria
- Queensland
- Western Australia

South Australia

Tasmania

Northern Territory

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Australia Industrial Valves Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

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Detailed analysis and profiling of additional market players (up to five).

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