

Asia Pacific Functional Food Market, By Source (Plant & Animal), By Ingredient (Carotenoids, Dietary Fibres, Fatty Acids (Omega-3 fatty acids), Prebiotics & Probiotics, Minerals, Vitamins and Others), By Application (Sports Nutrition, Weight Management, Immunity, Digestive Health, Clinical Nutrition, Cardio Health and others, By Distribution Channel, By Country, Competition, Forecast & Opportunities, 2025

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Abstracts

Asia Pacific functional food market is projected to increase from \$ 51 billion in 2019 to \$ 71 billion in 2025 on account of rising number of product innovations by the major players, increasing disposable income, growing risk of various chronic diseases and better product availability through multiple channels. Functional foods are the foods that provide functional health benefits beyond their basic nutritional benefits. Ingredients used in functional food include Carotenoids, Dietary Fibers, Fatty Acids, Minerals, Prebiotics & Probiotics, Vitamins and Others. Functional food is often used for Sports Nutrition, Weight Management, Immunity, Digestive Health, Clinical Nutrition, Cardio Health and other activities.

Asia Pacific functional food market is segmented based on Source, Ingredient, Application, Distribution Channel and Country. Based on the distribution channel, the market is bifurcated into Store-based and Non-store based. Until 2019, the store distribution channel segment dominated the Asia Pacific functional food market and the trend is anticipated to continue over the next five years.

Major players operating in Asia Pacific functional food market include Nestle, PepsiCo

Inc, Yakult Honsha Co Ltd, BASF SE, MEIJI Holdings Co Ltd, The Coca-Cola Company, GlaxoSmithKline Company, General Mills, Inc, Kellogg Company and Agro Tech Foods Ltd and others. Major companies are launching new products to stay competitive in the market. Other competitive strategies include mergers & acquisitions and new product developments.

Years considered for this report:

Historical Years: 2015-2018

Base Year: 2019

Estimated Year: 2020

Forecast Period: 2021–2025

Objective of the Study:

To analyze and forecast the market size of the Asia Pacific Functional Food market.

To classify and forecast Asia Pacific Functional Food market based on the product, end-user, distribution channel, company and regional distribution.

To identify drivers and challenges for the Asia Pacific Functional Food market.

To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the Asia Pacific Functional Food market.

To conduct a pricing analysis for the Asia Pacific Functional Food market.

To identify and analyze the profile of leading players operating in the Asia Pacific Functional Food market.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of functional food manufacturers

operating across APAC. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the manufacturers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the manufacturers, distribution channels and presence of all major players across the globe.

TechSci Research calculated the market size of Asia Pacific Functional Food market by using a bottom-up approach, wherein data for various end-user segments were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company websites, news articles, press releases, company annual reports, investor presentations and financial reports were also studied by TechSci Research.

Key Target Audience:

Functional food manufacturers, suppliers, distributors and other stakeholders

Government bodies such as regulating authorities and policymakers

Organizations, forums and alliances related to functional food

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end-users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities.

REPORT SCOPE:

In this report, the Asia Pacific functional food market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Market, By Source:

Plants

Animals

Market, By Ingredient:

Prebiotics & Probiotics

Dietary Fibres

Minerals

Fatty Acids (Omega-3 fatty acids)

Carotenoids

Vitamins

Others (Amino Acids, speciality carbohydrates, phytochemicals, hydrocolloid, Essential Oils, Soy Protein etc.)

Market, By Application:

Cardio Health

Immunity

Digestive Health

Sports Nutrition

Weight Management

Clinical Nutrition

Others (Every wellness, Liver Health Supplements etc)

Market, By Country:

Japan

China

Australia

Taiwan

Thailand

India

Indonesia

South Korea

Singapore

Malaysia

Rest of APAC

COMPETITIVE LANDSCAPE

Company Profiles: Detailed analysis of the major companies present in Asia Pacific Functional Food market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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