

APAC Shipping Container Market By Size of Container (High Cube Container (40 feet); Small Container (20 feet); Others), By Product Type (Dry Container; Refrigerated Container; Others), By Goods Transported (Machinery, Equipment & Electronics; Chemicals & Petrochemicals; Others), By Country, Competition, Forecast & Opportunities, 2024

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Abstracts

APAC shipping container market was valued at \$ 4.5 billion in 2018 and is projected to grow at a CAGR of 4.6% to reach \$ 5.9 billion by 2024. A shipping container is a container with strength suitable to withstand shipment, storage, and handling. Owing to the factors, such as growing sea-borne trade, and the increasing trend of containerization of goods, a strong demand for shipping containers is anticipated during forecast period. Furthermore, availability of large coastal line and presence of majority of global shipping container manufacturers in Asia-Pacific is fueling the demand for shipping containers in the region. Moreover, increasing government initiatives, and expansion in untapped markets of Asia-Pacific such as India and Indonesia can unfold various opportunities for the growth of the market in the future.

In terms of size of containers, the APAC shipping container market is categorized into small container (20 feet), large container (40 feet), high cube container (40 feet) and others. Of all, high cube containers accounted for majority of the APAC shipping container market for in 2018 and is anticipated to maintain its position during forecast period as well. This is mainly attributed to the longer life, cost-effective maintenance, high efficiency, and versatility of these containers.

In Asia-Pacific shipping container market, China accounted for more than 40% share in

2018 and is expected to maintain its dominance during forecast period as well. This is mainly due to growing demand for commodities and huge dependency on seaborne trade in the country.

The key players in the APAC shipping container market are TLS Offshore Containers International Pvt Ltd., China International Marine Containers (Group) Ltd (CIMC), Maersk Container Industry AS, W&K Containers Inc. among others.

Years considered for this report:

Historical Years: 2014-2017

Base Year: 2018

Estimated Year: 2019

Forecast Period: 2020–2024

Objective of the Study:

To analyze and forecast the market size of APAC shipping container market

To forecast APAC shipping container market based on size of container, product type, goods transported, and regional distribution

To identify drivers and challenges for APAC shipping container market

To examine competitive developments such as expansions, new product launches, mergers & acquisitions etc. in APAC shipping container market

To conduct pricing analysis for APAC shipping container market

To identify and analyze the profile of leading players in the APAC shipping container market

Some of the leading players in the APAC shipping container market are TLS Offshore Containers International Pvt Ltd., China International Marine Containers (Group) Ltd

(CIMC), Maersk Container Industry AS, W&K Containers Inc., Singamas Container Holdings Limited, Sea Box Inc., Florens Asset Management Company Limited, CXIC (CHANGZHOU XINHUACHANG INT'L CONTAINERS Co., Ltd) Group Containers Company Limited, Guangdong Fuwa Engineering Group Co., Ltd etc.

TechSci Research performed both primary as well as exhaustive secondary research for this study. Initially, TechSci Research sourced a list of shipping container manufacturers across APAC. Subsequently, TechSci Research conducted primary research surveys with the identified companies. While interviewing, the respondents were also enquired about their competitors. Through this technique, TechSci Research could include the suppliers which could not be identified due to the limitations of secondary research. TechSci Research analyzed the product offerings, distribution channels and presence of all major shipping container manufacturers across APAC.

TechSci Research calculated APAC shipping container market size using a bottom-up approach, wherein data for various end user industries and its application across various product types were recorded and forecast for the future years. TechSci Research sourced these values from the industry experts and company representatives and externally validated through analyzing historical data of these product types and applications for getting an appropriate, overall market size. Various secondary sources such as company website, news articles, press releases, company annual reports, investor presentations and financial reports were also used by TechSci Research.

Key Target Audience:

Shipping container manufacturers

Shipping container suppliers, distributors and other stake holders

Shipping container end user industries

Organizations, forums and alliances related to shipping container market

Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as solution providers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market

opportunities.

Report Scope:

In this report, APAC shipping container market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Market, By Size of Container

Small Container (20 feet)

Large Container (40 feet)

High Cube Container (40 feet)

Others

45 feet

48 feet

53 feet

Market, By Product Type

Dry Container

Tank Container

Refrigerated Container

Others

Flat Rack Container

Special Purpose Container

Market, By Goods Transported

Food Products & Grains

Chemicals & Petrochemicals

Machinery, Equipment & Electronics

Others

Market, By Country:

China

India

Japan

South Korea

Indonesia

Malaysia

Singapore

Rest of APAC

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in APAC shipping container market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

APAC Shipping Container Market By Size of Container (High Cube Container (40 feet); Small Container (20 feet);...

Detailed analysis and profiling of additional market players (up to five).

Profit Margin Analysis

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