

Aluminium-Extrusion Market – Global Industry Size, Share, Trends, Opportunity, and Forecast Segmented by Product Type (Mill-Finished, Anodized and Powder-Coated), By End-Use Industry (Building & Construction, Automotive & Transportation, Electrical & Electronics, Consumer Durables and Others), By Alloy Type (1000 Series, 2000 Series, 3000 Series, 5000 Series, 6000 Series and 7000 Series), By Shape (Composite Shapes, Rods & Bars and Pipes & Tubes), By Region, Competition, 2018-2028

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Abstracts

Global Aluminium-Extrusion market was valued at USD 53.86 Billion in 2022 and is anticipated to project robust growth in the forecast period with a CAGR of 7.02% through 2028. Due to Increase in demand for lightweight and durable Extrusion products in various industries is expected to drive the market growth aluminium extrusion during the forecast period.

Aluminium extrusion is the process of shaping Aluminium using a mold cavity. In the extrusion process, the ram pushes the Aluminium product out of the mold and comes out with the same shape as the mold. After the Extrusion product has cooled, it is moved to a certain distance so that it is perfectly straight. There are basically three shapes of Aluminium extrusions: Hollow, Semi-Hollow and Solid. Aluminium extrusions are widely used in the building and construction, automotive and transportation, and electrical industries.

Key Market Drivers

Growing Construction Industry will help with Aluminium-Extrusion Market growth.

The growing construction industry is poised to be a significant driving force behind the global aluminum extrusion market. This dynamic sector, vital to economic development and urbanization, relies heavily on aluminum extrusions for a myriad of applications. This symbiotic relationship is underpinned by several key factors. First and foremost, aluminum extrusions have found wide-ranging utility in the construction sector due to their exceptional properties. Aluminum is not only lightweight but also boasts remarkable corrosion resistance, making it an ideal choice for various applications. In construction, this translates into durable and long-lasting products, such as window frames, doors, curtain walls, and structural components. Architects and engineers favor aluminum extrusions for their ability to withstand harsh environmental conditions while maintaining structural integrity, enhancing the longevity of buildings.

Moreover, the global construction industry is in the midst of a transformative phase. Rapid urbanization, particularly in emerging economies, has fueled an unprecedented demand for infrastructure development and residential and commercial properties. As cities expand and evolve, the need for sustainable, high-performance construction materials becomes paramount. Aluminum extrusions, known for their eco-friendliness and recyclability, align perfectly with these sustainability objectives, further propelling their adoption. Furthermore, aluminum's versatility allows for intricate and customizable designs, accommodating the aesthetic demands of modern architecture. This design flexibility has broadened the scope of aluminum extrusion applications in construction, from energy-efficient building systems to innovative facades that blend form and function. In recent years, aluminum extrusions have also played a pivotal role in energy-efficient building solutions. As the global emphasis on energy conservation intensifies, aluminum extrusions are integral to creating thermally efficient windows, doors, and curtain walls that contribute to reduced energy consumption in buildings.

In essence, the growing construction industry is not merely a consumer of aluminum extrusion products; it is a catalyst for innovation and market expansion. As the construction sector continues to evolve, driven by urbanization, sustainability imperatives, and design innovation, the global aluminum extrusion market is poised to thrive, offering a wide array of versatile and eco-friendly solutions to meet the evolving needs of the industry.

Automotive Lightweighting Have Played a Crucial Role in The Growth of The Aluminium-

Extrusion Market

The concept of automotive lightweighting has emerged as a powerful driver behind the growth of the global aluminum extrusion market. This strategic shift within the automotive industry towards reducing vehicle weight is catalyzing a significant and sustained demand for aluminum extrusions, owing to a multitude of compelling reasons. First and foremost, stringent environmental regulations and the global push for reduced emissions have forced automakers to seek innovative ways to enhance fuel efficiency. One effective approach has been to reduce the overall weight of vehicles. Aluminum extrusions are a key player in this transformation due to their exceptional strength-to-weight ratio. By replacing heavier materials like steel with lightweight aluminum components, automakers can achieve substantial reductions in vehicle mass, resulting in improved fuel economy and reduced carbon emissions.

Moreover, the consumer demand for more eco-friendly vehicles has never been stronger. Electric and hybrid vehicles, which rely on advanced battery technology, benefit immensely from lightweighting strategies as they seek to maximize range and efficiency. Aluminum extrusions are instrumental in designing lightweight chassis and body structures that contribute to the extended range and enhanced performance of these vehicles. Another critical factor is safety. Aluminum extrusions are engineered to deliver high levels of crashworthiness and passenger protection, aligning perfectly with automotive safety standards. This dual benefit of safety and lightweighting has made aluminum extrusions a favored choice for automakers striving to meet stringent safety regulations without compromising on vehicle weight.

Furthermore, aluminum's inherent corrosion resistance ensures the longevity and durability of automotive components. This extends the lifespan of vehicles, reducing maintenance costs and contributing to overall sustainability. The automotive industry's embrace of aluminum extrusions is not limited to body structures alone. These versatile components are also integral to various other applications, such as engine components, suspension systems, and interior elements, contributing further to the lightweighting efforts of automakers. In conclusion, automotive lightweighting is steering the global aluminum extrusion market towards remarkable growth prospects. The industry's relentless pursuit of improved fuel efficiency, environmental compliance, and vehicle safety has elevated aluminum extrusions to a pivotal role in automotive design and manufacturing. As the automotive sector continues to evolve and prioritize lightweighting strategies, the demand for aluminum extrusions is expected to remain robust, making them a cornerstone of the industry's drive towards more efficient, sustainable, and safe vehicles.

Key Market Challenges

Fluctuating Raw Material Prices

Fluctuating raw material prices present a significant and recurrent challenge to the global aluminum extrusion market. The industry's primary raw material, aluminum, is inherently susceptible to price volatility, which can have far-reaching consequences. The aluminum extrusion process is heavily reliant on the cost of aluminum, which is influenced by various factors, including global supply and demand dynamics, geopolitical tensions, and currency fluctuations. These volatile price swings in aluminum can make it challenging for manufacturers to predict and manage their production costs effectively. When aluminum prices surge, manufacturers often face increased raw material expenses that can be difficult to pass on to customers, especially in fiercely competitive markets. This, in turn, can compress profit margins and hinder companies' ability to invest in crucial technology upgrades and innovations.

Supply chain disruptions can further amplify the impact of fluctuating aluminum prices. Events like trade disputes, natural disasters, and geopolitical tensions can lead to sudden shortages or price spikes, disrupting production schedules and introducing a level of uncertainty into the market. Moreover, in the context of global economic conditions, aluminum prices can be closely tied to the overall health of the global economy. Economic downturns can reduce demand for aluminum products, exerting downward pressure on prices and potentially resulting in oversupply issues. For players in the aluminum extrusion market, these challenges require careful and proactive management. Strategies such as diversified sourcing, supply chain optimization, and risk hedging through financial instruments can help mitigate the adverse effects of fluctuating raw material prices. Nonetheless, the inherent volatility of aluminum prices remains a persistent concern that the industry must navigate to maintain profitability and competitiveness on a global scale.

Environmental Concerns

Environmental concerns are poised to hamper the global aluminum extrusion market. With an increasing focus on sustainability and environmental responsibility, the industry faces several challenges that could impede its growth. The aluminum extrusion process is known for its energy intensity, consuming substantial amounts of electricity, often derived from fossil fuels. This energy demand contributes to significant carbon emissions, which are a focal point in the fight against climate change. As countries

worldwide adopt more stringent environmental regulations and carbon reduction targets, aluminum extrusion companies may face increased costs associated with emissions control and mitigation efforts, potentially impacting their profitability.

Furthermore, the extraction of bauxite, the primary ore for aluminum production, can lead to deforestation, habitat destruction, and water pollution, raising concerns about the environmental impact of bauxite mining. These issues can tarnish the reputation of aluminum as an environmentally friendly material. Waste generation is another issue, as the extrusion process produces scrap aluminum that can be challenging to manage and recycle effectively. This adds to concerns about resource depletion, as aluminum manufacturing relies on significant quantities of both bauxite and electricity. As consumers become more environmentally conscious, their preferences are shifting towards products with lower environmental footprints. This shift in consumer sentiment could reduce demand for aluminum extrusion products, which may not align with these emerging sustainability expectations.

To remain viable in this changing landscape, the aluminum extrusion industry must prioritize sustainability initiatives. This includes adopting cleaner and more energy-efficient manufacturing processes, sourcing renewable energy, improving recycling practices, and ensuring responsible sourcing of raw materials. Companies that proactively address these environmental concerns stand a better chance of securing their position in a market increasingly shaped by sustainability imperatives, thus mitigating the potential hindrance to the global aluminum extrusion market.

Key Market Trends

Sustainability and Recycling

Sustainability and recycling are becoming increasingly influential drivers behind the global aluminum extrusion market. These trends reflect the growing recognition of the importance of environmentally responsible practices in various industries. Here's how sustainability and recycling are shaping the market. Firstly, sustainability is a core concern for industries across the board. Aluminum extrusion, as a manufacturing process and a material choice, is well-aligned with sustainability goals. Aluminum is inherently recyclable without losing its quality, and recycling it requires significantly less energy compared to primary production. This recyclability reduces the demand for virgin aluminum, conserving natural resources and reducing greenhouse gas emissions.

Manufacturers in the aluminum extrusion sector are increasingly focusing on

sustainable practices, not only in material usage but also in energy efficiency. Investments in cleaner and more energy-efficient production processes, including the use of renewable energy sources, are becoming more prevalent. Sustainable building practices are a key driver for aluminum extrusions. Energy-efficient construction components, such as aluminum windows, doors, and curtain walls, are in high demand as builders and architects strive to meet stringent environmental standards and obtain green building certifications. Aluminum extrusions play a crucial role in achieving these goals due to their durability, energy efficiency, and recyclability. Furthermore, consumer awareness and preferences are shifting towards environmentally friendly products. As more consumers seek sustainable and eco-conscious choices, industries are under pressure to adopt greener practices. Aluminum extrusions, with their sustainability advantages, are poised to meet this growing demand. In conclusion, sustainability and recycling are propelling the global aluminum extrusion market forward. As businesses, builders, and consumers increasingly prioritize eco-friendly solutions, aluminum extrusions stand out as a sustainable choice that aligns with these values. This trend is expected to drive continued growth in the industry as sustainability becomes an integral part of product selection and manufacturing processes.

Green Building Materials:

The increasing emphasis on green building materials is poised to be a significant driver for the global aluminum extrusion market. Green building practices, which prioritize sustainability, energy efficiency, and reduced environmental impact, align perfectly with the inherent qualities of aluminum extrusions, and several key factors underline this trend. Firstly, aluminum extrusions play a pivotal role in constructing energy-efficient and sustainable buildings. They are widely used in the fabrication of energy-efficient windows, doors, curtain walls, and structural components that enhance a building's thermal performance. These components help regulate interior temperatures, reduce heating and cooling costs, and decrease energy consumption, making them essential in achieving green building certifications such as LEED (Leadership in Energy and Environmental Design).

Furthermore, aluminum is a highly recyclable material, and the recycling process requires significantly less energy compared to primary aluminum production. This recyclability not only reduces the demand for virgin aluminum but also minimizes the environmental footprint of aluminum extrusions, aligning with green building goals of resource conservation. Aluminum's natural corrosion resistance contributes to the longevity of building components, reducing maintenance requirements and the need for replacement, which further supports sustainable construction practices by extending the

lifespan of structures.

As governments and organizations worldwide continue to tighten regulations and incentives for sustainable building practices, the demand for aluminum extrusions in green building projects is expected to surge. Moreover, architects and builders are increasingly drawn to the versatility of aluminum extrusions, which allows for innovative and aesthetically pleasing designs in eco-friendly buildings. In conclusion, the green building materials trend is set to drive substantial growth in the global aluminum extrusion market. As the world focuses on sustainable and energy-efficient construction practices, aluminum extrusions are well-positioned to provide the eco-friendly, durable, and aesthetically pleasing solutions required, making them an integral component of the green building movement and a significant driver of market expansion.

Segmental Insights

End Use Industry Insights

During the forecast period, building & construction segment is expected to dominate the Global Aluminium-Extrusion market. Construction builds extensive use of aluminum extrusions. Windows and doors, partitions, curtain walls, building siding, roofing, railings, storefronts, greenhouses, scaffolding, building accessories, blinds, decks, building cladding, and other are main applications of Aluminum-Extrusion in construction sector.

Product Type Insights

During the forecast period, anodized segment is expected to dominate the Global Aluminium-Extrusion Market. Anodizing is easy to keep up, durable, and won't chip, peel, or peel over time. The anodized aluminum profile can be restored to its original shine by regularly cleaning it with water and mild detergent.

Regional Insights

Asia Pacific has established itself as the leader in the Global Aluminium-Extrusion Market with a significant revenue share in 2022.

Asia Pacific dominated the global market in 2021 and accounted for the largest revenue share of more than 69%. The region will retain its dominant position throughout the forecast years due to the presence of major manufacturing sectors in countries, such as

China, India, Vietnam, Japan, and South Korea. Among these countries, China is projected to play a key role in promoting industry growth through its extensive construction sector. The plan of the Chinese government to invest in transport and energy infrastructure is likely to positively influence the market growth over the forecast period. North America is projected to grow at a significant growth rate from 2022 to 2030 in terms of revenue. The resumption of industrial operations post-pandemic is projected to provide a push to the market growth.

Key Market Players

Arconic Corporation

Bahrain Aluminium Extrusion Co. (BALEXCO)

GALCO GROUP

Aluminium Products Company (ALUPCO)

CENTURY EXTRUSIONS LIMITED

Constellium N. V.

China Zhongwang

Kaiser Aluminum

JINDAL ALUMINIUM LIMITED

Hindalco Industries Limited

Report Scope:

In this report, the Global Aluminium-Extrusion Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Aluminium-Extrusion Market, By Product Type:

Mill-Finished

Anodized

Powder-Coated

Aluminium-Extrusion Market, By End-Use Industry:

Building & Construction,

Automotive & Transportation

Electrical & Electronics

Consumer Durables

Others

Aluminium-Extrusion Market, By Alloy Type:

1000 Series

2000 Series

3000 Series

5000 Series

6000 Series

7000 Series

Aluminium-Extrusion Market, By Shape:

Composite Shapes

Rods & Bars

Pipes & Tubes

Aluminium-Extrusion Market, By Region:

North America

United States

Canada

Mexico

Asia-Pacific

China

India

Japan

South Korea

Indonesia

Europe

Germany

United Kingdom

France

Russia

Spain

South America

Brazil

Argentina

Middle East & Africa

Saudi Arabia

South Africa

Egypt

UAE

Israel

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Aluminium-Extrusion Market.

Available Customizations:

Global Aluminium-Extrusion Market report with the given market data, Tech Sci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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