

Aircraft Landing Gear Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, 2018-2030F Segmented By Aircraft Type (Narrow-body Aircraft, Rotorcraft, Business Aircrafts, Regional Aircraft, Wide-body Aircraft, Fighter Aircrafts), By Sub System (Actuation System, Steering System, Brake System, Other), By Type (Main Landing Gear, Nose Landing Gear), By End User (Commercial, Military, General Aviation), By Region

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Abstracts

The global aircraft landing gear market is growing at a considerable rate due to the increase in air traffic around the world. The undercarriage, also known as the landing gear, is a sophisticated system that includes brakes, wheels, tires, hydraulics, energy-absorbing components, and structural parts. The landing gear may also be connected to and work with steering and retraction mechanisms. The principal purposes of the aircraft's undercarriage, or landing gear, are to sustain the aircraft's weight during the remainder of its ground operations.

Landing gears are one of the most critical subsystems of an aircraft. It supports the aircraft on the ground during landing, takeoff, and taxiing operations. The number of aircraft orders from different airlines throughout the world has increased over time. One of the largest commercial aircraft manufacturers, Airbus, delivered 911 aircraft in 2021. This is largely due to a rise in number of passengers preferring air travel. With the growing adoption of electrical systems in aviation, major landing gear OEMs are replacing hydraulic systems with electrical systems, in order to enhance performance, while reducing weight. Thus, increasing orders and development in technology are

aiding the global aircraft landing gear market's growth. Furthermore, Magellan Aerospace Corporation stated in May 2022 that it has entered into an agreement with Safran Landing Systems to produce complex machined landing gear components.

The demand for aircraft landing gear is rising across the globe due to an increase in aircraft deliveries and a substantial fleet of commercial and regional aircraft. Though the COVID-19 pandemic affected air passenger traffic globally in 2020, the global aircraft landing gear market is anticipated to increase in the upcoming years at a moderate growth rate. Furthermore, commercial aircraft industry growth is projected to be the highest in the Asia-Pacific region. With domestic travel projected to recover faster, the demand for landing gears and their maintenance, repair, and operations (MRO) services is expected to be higher during the forecast period.

Globally Increasing Aircraft Fleet

Aviation passenger traffic has increased every year in the last decade. According to International Air Transport Association (IATA), global air passenger traffic will increase by around 60% in 2022 compared to 2021. The demand for new aircraft was fueled by the efforts of airline operators to modernize their fleet while minimizing operating costs. Because airlines operate on a minimal profit margin, they gradually phase out certain aircraft models, bringing their end-of-life (EOL) dates to a close and introducing new aircraft as potential replacements. With new air routes and airline fleet expansion strategies, many airlines are adding new aircraft to their fleet in order to effectively serve a larger number of air passengers and convert potential investments into revenues.

Advanced Material Technologies In Landing Gear System

Over the years, there has been an increased focus on the weight reduction of the aircraft as it enhances fuel efficiency. Weight reduction has its own benefits in the development of landing gear assemblies, as it ensures optimum landing gear performance. Manufacturers are being required to use new materials and techniques to create lightweight landing gear as a result of an increase in consumer demand. Additionally, due to their higher specific strength and stiffness characteristics, composites are used in landing gear components. Moreover, this results in the increasing adoption of new technologies in both new-generation aircraft and previous-generation aircraft. The global aircraft landing gear market is expected to grow at a moderate rate in the coming years.

Complex Designing of Aircraft Landing Gears

One of the aircraft's most intricate systems is the landing gear system. The number of wheels, tire size, pressure, shock absorber, and layout of the aircraft landing gear are all factors that affect production capacity. To overcome the difficulties in the design and development of landing gears, organizations are implementing cutting-edge technologies that have been created throughout the period. New technology such as 3D printing and blockchain is gaining popularity in next generation aircraft landing gear systems. However, the implementation of modern technologies demands large capital expenditures, which results in the slow expansion of the global aircraft landing gear market in the coming years.

Market Segmentation

The global aircraft landing gear market is segmented by aircraft type, sub system, type, end user, region and competition landscape. Based on the aircraft type, the market is segmented into Narrow-body Aircraft, Rotorcraft, Business Aircrafts, Regional Aircraft, Wide-body Aircraft, Fighter Aircrafts. Based on sub system it is divided into Actuation System, Steering System, Brake System and Other. Based on type it is divided into Main Landing Gear, Nose Landing Gear and based on end user, the market is segmented into commercial, military, and general aviation.

Company Profiles

AAR Corp. Liebherr Group, CIRCOR Aerospace, Safran SA, Magellan Aerospace Corporation, United Technologies Corporation, Raytheon Technologies Corporation, Honeywell International Inc., GKN Aerospace, Triumph Group Inc. are the key players developing advanced technologies to stay competitive in the market and enhancing their product portfolio in the regions to increase their customer outreach.

Report Scope:

In this report, global aircraft landing gear market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Aircraft Landing Gear Market, By Aircraft Type:

Narrow-body Aircraft

Rotorcraft

Business Aircrafts

Regional Aircraft

Wide-body Aircraft

Fighter Aircrafts

Aircraft Landing Gear Market, By Sub System:

Actuation System

Steering System

Brake System

Other

Aircraft Landing Gear Market, By Type:

Main Landing Gear

Nose Landing Gear

Aircraft Landing Gear Market, By End User:

Commercial

Military

General Aviation

Aircraft Landing Gear Market, By Regional:

North America

United States

Canada

Mexico

Europe & CIS

Germany

Russia

France

Spain

Italy

United Kingdom

Poland

Netherlands

Asia-Pacific

China

India

Japan

South Korea

Australia

Thailand

Middle East and Africa

Qatar

Israel

Saudi Arabia

United Arab Emirates

South Africa

South America

Argentina

Brazil

Colombia

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the global Aircraft Landing Gear Market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

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