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Africa Tire Market Forecast & Opportunities, 2012 - 2022

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Abstracts

Tire market in Africa grew at a moderate pace over the past few years, owing to rising passenger car and commercial vehicles sales, coupled with expanding replacement tire market. Moreover, increasing purchasing power and GDP per capita across the major African economies were identified to be the other predominant factors boosting tire sales in the region during 2012 - 2016. Africa tire market is majorly import driven, and consequently, expanding distributor and dealer network is emerging as a critical factor for boosting tire sales in a specific country. Furthermore, increasing tire radialization, growing demand for Chinese tires and proliferation of used car market are anticipated to drive demand for tires in Africa during 2016 - 2022.

According to the TechSci Research report, “Africa Tire Market Forecast & Opportunities, 2012 - 2022”, tire market in Africa is projected to surpass $ 8 billion by 2022. Replacement tires accounted for the majority share in Africa tire market over the past few years, and the same trend is anticipated to continue in the coming years as well. During 2012- 2016, Africa tire market was dominated by passenger car tire segment, which accounted for a market share of over 50% in 2016. LCV segment has emerged as the second largest tire segment over the last five years, followed by M&HCV, two wheelers and OTR tire segments. and the segment is projected to continue dominating the market through 2022. South Africa, Algeria, Egypt, Nigeria and Libya are the top 5 tire markets in Africa, and these 5 countries grabbed a cumulative market share of over 70% in Africa tire market in 2016. “Africa Tire Market Forecast & Opportunities, 2012 - 2022” report elaborates following aspects of tire market in Africa:

Africa Tire Market Size, Share & Forecast

Segmental Analysis – Passenger Car Tires, Medium and Heavy Commercial

Tires, Light Commercial Vehicle Tires, Off-The-Road (OTR) Tires, Two Wheeler & Three Wheeler Tires

Changing Market Trends & Emerging Opportunities

Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

To gain an in-depth understanding of tire market in Africa

To identify the on-going trends and segment wise anticipated growth in the coming years

To help industry consultants, tire companies and other stakeholders to align their market-centric strategies

To obtain research based business decision and add weight to presentations and marketing material

To gain competitive knowledge of leading players

To avail 10% customization in the report without any extra charges and get research data or trends added in the report as per the buyer's specific needs

Report Methodology

The information contained in this report is based on both primary and secondary sources. Primary research included interviews with vehicle manufactures, tire companies, distributors, retailers and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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Contents

1. PRODUCT OVERVIEW

2. RESEARCH METHODOLOGY

3. ANALYST VIEW

4. AFRICA TIRE MARKET OUTLOOK

4.1. Market Size & Forecast
  4.1.1. By Value & Volume
4.2. Market Share & Forecast
  4.2.1. By Vehicle Type (Passenger Car, LCV, M&HCV, OTR, Two Wheeler & Three Wheeler)
  4.2.2. By Country
  4.2.3. By Radial Vs Bias
  4.2.4. By Demand Category (OEM Vs Replacement)
4.3. Market Attractiveness Index (By Country)
4.4. Market Attractiveness Index (By Vehicle Type)

5. SOUTH AFRICA TIRE MARKET OUTLOOK

5.1. Market Size & Forecast
  5.1.1. By Value & Volume
5.2. Market Share & Forecast
  5.2.1. By Vehicle Type
  5.2.2. By Company
  5.2.3. By Region
  5.2.4. By Radial Vs Bias
  5.2.5. By Demand Category (OEM Vs Replacement)
5.3. Prominent Tire Sizes
5.4. Market Attractiveness Index (By Vehicle Type)

6. ALGERIA TIRE MARKET OUTLOOK

6.1. Market Size & Forecast
  6.1.1. By Value & Volume
6.2. Market Share & Forecast

6.2.1. By Vehicle Type
6.2.2. By Company
6.2.3. By Region
6.2.4. By Radial Vs Bias
6.3. Prominent Tire Sizes
6.4. Market Attractiveness Index (By Vehicle Type)

7. EGYPT TIRE MARKET OUTLOOK

7.1. Market Size & Forecast
7.1.1. By Value & Volume
7.2. Market Share & Forecast
7.2.1. By Vehicle Type
7.2.2. By Company
7.2.3. By Region
7.2.4. By Radial Vs Bias
7.2.5. By Demand Category (OEM Vs Replacement)
7.3. Prominent Tire Sizes
7.4. Market Attractiveness Index (By Vehicle Type)

8. NIGERIA TIRE MARKET OUTLOOK

8.1. Market Size & Forecast
8.1.1. By Value & Volume
8.2. Market Share & Forecast
8.2.1. By Vehicle Type
8.2.2. By Company
8.2.3. By Region
8.2.4. By Radial Vs Bias
8.3. Prominent Tire Sizes
8.4. Market Attractiveness Index (By Vehicle Type)

9. LIBYA TIRE MARKET OUTLOOK

9.1. Market Size & Forecast
9.1.1. By Value & Volume
9.2. Market Share & Forecast
9.2.1. By Vehicle Type
9.2.2. By Company

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9.2.3. By Region
9.2.4. By Radial Vs Bias
9.3. Prominent Tire Sizes
9.4. Market Attractiveness Index (By Vehicle Type)

10. KENYA TIRE MARKET OUTLOOK

10.1. Market Size & Forecast
10.1.1. By Value & Volume
10.2. Market Share & Forecast
10.2.1. By Vehicle Type
10.2.2. By Company
10.2.3. By Region
10.2.4. By Radial Vs Bias
10.3. Prominent Tire Sizes
10.4. Market Attractiveness Index (By Vehicle Type)

11. ETHIOPIA TIRE MARKET OUTLOOK

11.1. Market Size & Forecast
11.1.1. By Value & Volume
11.2. Market Share & Forecast
11.2.1. By Vehicle Type
11.2.2. By Company
11.2.3. By Region
11.2.4. By Radial Vs Bias
11.3. Prominent Tire Sizes
11.4. Market Attractiveness Index (By Vehicle Type)

12. ANGOLA TIRE MARKET OUTLOOK

12.1. Market Size & Forecast
12.1.1. By Value & Volume
12.2. Market Share & Forecast
12.2.1. By Vehicle Type
12.2.2. By Company
12.2.3. By Region
12.2.4. By Radial Vs Bias
12.3. Prominent Tire Sizes

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12.4. Market Attractiveness Index (By Vehicle Type)

13. ZIMBABWE TIRE MARKET OUTLOOK

13.1. Market Size & Forecast
  13.1.1. By Value & Volume
13.2. Market Share & Forecast
  13.2.1. By Vehicle Type
  13.2.2. By Company
  13.2.3. By Region
  13.2.4. By Radial Vs Bias
13.3. Prominent Tire Sizes
13.4. Market Attractiveness Index (By Vehicle Type)

14. TANZANIA TIRE MARKET OUTLOOK

14.1. Market Size & Forecast
  14.1.1. By Value & Volume
14.2. Market Share & Forecast
  14.2.1. By Vehicle Type
  14.2.2. By Company
  14.2.3. By Region
  14.2.4. By Radial Vs Bias
14.3. Prominent Tire Sizes
14.4. Market Attractiveness Index (By Vehicle Type)

15. SUDAN TIRE MARKET OUTLOOK

15.1. Market Size & Forecast
  15.1.1. By Value & Volume
15.2. Market Share & Forecast
  15.2.1. By Vehicle Type
  15.2.2. By Company
  15.2.3. By Region
  15.2.4. By Radial Vs Bias
15.3. Prominent Tire Sizes
15.4. Market Attractiveness Index (By Vehicle Type)

16. ERITREA TIRE MARKET OUTLOOK

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16.1. Market Size & Forecast
16.1.1. By Value & Volume
16.2. Market Share & Forecast
16.2.1. By Vehicle Type
16.2.2. By Company
16.2.3. By Region
16.2.4. By Radial Vs Bias
16.3. Prominent Tire Sizes
16.4. Market Attractiveness Index (By Vehicle Type)

17. MARKET DYNAMICS

17.1. Drivers
17.2. Challenges

18. MARKET TRENDS & DEVELOPMENTS

18.1. Passenger Car Tire Segment – Growing Segment
18.2. Distributor and Dealer Networks
18.3. Growing Demand for Chinese Tires
18.4. Increasing Tire Radialization
18.5. Used Cars Overtaking New Car Market

19. COMPETITIVE LANDSCAPE

19.1. Bridgestone Middle East & Africa FZE
19.2. MRF Limited
19.3. Horizon Addis Tyre S.C.
19.4. Michelin AIM FZE
19.5. Apollo Tyres Ltd.
19.6. CEAT Limited
19.7. Triangle Tyre Co. Ltd.
19.8. Balkrishna Industries Ltd.
19.9. Hangzhou Zhongce Rubber Co., Ltd.
19.10. Goodyear Middle East FZE
19.11. Pirelli Tyre(Suisse) SA Middle East Branch
19.12. Sumitomo Rubber Middle East FZE
19.13. Sameer Africa Ltd.

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19.14. Alliance Tire Company Ltd.
19.15. The Yokohama Rubber Co., Ltd.
19.16. Hankook Tire Co. Ltd.

20. STRATEGIC RECOMMENDATIONS

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List Of Figures

LIST OF FIGURES

Figure 1: Africa Tire Market Size, By Value (USD Billion), By Volume (Million Unit), 2012-2022F
Figure 2: Prominent Drivers in Africa Tire Market, 2012-2016
Figure 3: Africa Tire ASP, 2012-2016 (USD)
Figure 4: Africa Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 5: Africa Tire Market Share, By Country, By Volume, 2016 & 2022F
Figure 6: Africa Tire Market Share, By Country, By Volume, 2016-2022F
Figure 7: Africa Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 8: Africa Tire Market Share, By Demand Category (OEM Vs Replacement), By Volume, 2012-2022F
Figure 9: Africa Tire Market Attractiveness Index, By Country, By Volume, 2017E-2022F
Figure 10: Africa Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 11: South Africa Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 12: Prominent Drivers in South Africa Tire Market, 2012-2016
Figure 13: South Africa Tire ASP, 2012-2016 (USD)
Figure 14: Prominent Drivers in South Africa Tire Market, 2017E-2022F
Figure 15: South Africa Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 16: South Africa Tire Market Share, By Company, By Volume, 2016-2022F
Figure 17: South Africa Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 18: South Africa Tire Market Share, By Region, By Volume, 2016-2022F
Figure 19: South Africa Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 20: South Africa Tire Market Share, By Demand Category (Replacement Vs OEM), By Volume, 2012-2022F
Figure 21: South Africa Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 22: Algeria Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 23: Prominent Drivers in Algeria Tire Market 2012-2016
Figure 24: Algeria Tire ASP, 2012-2016 (USD)
Figure 25: Prominent Drivers in Algeria Tire Market, 2017E-2022F
Figure 26: Algeria Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 27: Algeria Tire Market Share, By Company, By Volume, 2016-2022F
Figure 28: Algeria Tire Market Share, By Region, By Volume, 2016 & 2022F

Figure 29: Algeria Tire Market Share, By Region, By Volume, 2016-2022F
Figure 30: Algeria Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 31: Algeria Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 32: Egypt Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 33: Prominent Drivers in Egypt Tire Market, 2012-2016
Figure 34: Egypt Tire ASP, 2012-2016 (USD)
Figure 35: Prominent Drivers in Egypt Tire Market, 2017E-2022F
Figure 36: Egypt Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 37: Egypt Tire Market Share, By Company, By Volume, 2016-2022F
Figure 38: Egypt Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 39: Egypt Tire Market Share, By Region, By Volume, 2016-2022F
Figure 40: Egypt Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 41: Egypt Tire Market Share, By Demand Category (OEM Vs Replacement), By Volume, 2012-2022F
Figure 42: Egypt Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 43: Nigeria Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 44: Prominent Drivers in Nigeria Tire Market, 2012-2016
Figure 45: Nigeria Tire ASP, 2012-2016 (USD)
Figure 46: Prominent Drivers in Nigeria Tire Market, 2017E-2022F
Figure 47: Nigeria Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 48: Nigeria Tire Market Share, By Company, By Volume, 2016-2022F
Figure 49: Nigeria Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 50: Nigeria Tire Market Share, By Region, By Volume, 2016-2022F
Figure 51: Nigeria Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 52: Nigeria Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 53: Libya Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 54: Prominent Drivers in Libya Tire Market, 2012-2016
Figure 55: Libya Tire ASP, 2012-2016 (USD)
Figure 56: Prominent Drivers in Libya Tire Market, 2017E-2022F
Figure 57: Libya Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 58: Libya Tire Market Share, By Company, By Volume, 2016-2022F
Figure 59: Libya Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 60: Libya Tire Market Share, By Region, By Volume, 2016-2022F

Figure 61: Libya Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 62: Libya Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 63: Kenya Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 64: Prominent Drivers in Kenya Tire Market, 2012-2016
Figure 65: Kenya Tire ASP, 2012-2016 (USD)
Figure 66: Prominent Drivers in Kenya Tire Market, 2017E-2022F
Figure 67: Kenya Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 68: Kenya Tire Market Share, By Company, By Volume, 2016-2022F
Figure 69: Kenya Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 70: Kenya Tire Market Share, By Region, By Volume, 2016-2022F
Figure 71: Kenya Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 72: Kenya Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 73: Ethiopia Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 74: Prominent Drivers in Ethiopia Tire Market, 2017E-2022F
Figure 75: Ethiopia Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 76: Ethiopia Tire Market Share, By Company, By Volume, 2016-2022F
Figure 77: Ethiopia Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 78: Ethiopia Tire Market Share, By Region, By Volume, 2016-2022F
Figure 79: Ethiopia Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 80: Ethiopia Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 81: Angola Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 82: Prominent Drivers in Angola Tire Market, 2012-2016
Figure 83: Angola Tire ASP, 2012-2016 (USD)
Figure 84: Prominent Drivers in Angola Tire Market, 2017E-2022F
Figure 85: Angola Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 86: Angola Tire Market Share, By Company, By Volume, 2016-2022F
Figure 87: Angola Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 88: Angola Tire Market Share, By Region, By Volume, 2016-2022F
Figure 89: Angola Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 90: Angola Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 91: Zimbabwe Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F

Figure 92: Prominent Drivers in Zimbabwe Tire Market, 2012-2016
Figure 93: Zimbabwe Tire ASP, 2012-2016 (USD)
Figure 94: Prominent Drivers in Zimbabwe Tire Market, 2017E-2022F
Figure 95: Zimbabwe Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 96: Zimbabwe Tire Market Share, By Company, By Volume, 2016-2022F
Figure 97: Zimbabwe Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 98: Zimbabwe Tire Market Share, By Region, By Volume, 2016-2022F
Figure 99: Zimbabwe Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 100: Zimbabwe Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 101: Tanzania Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 102: Prominent Drivers in Tanzania Tire Market, 2012-2016
Figure 103: Tanzania Tire ASP, 2012-2016 (USD)
Figure 104: Prominent Drivers in Tanzania Tire Market, 2017E-2022F
Figure 105: Tanzania Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 106: Tanzania Tire Market Share, By Company, By Volume, 2016-2022F
Figure 107: Tanzania Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 108: Tanzania Tire Market Share, By Region, By Volume, 2016-2022F
Figure 109: Tanzania Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 110: Tanzania Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 111: Sudan Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 112: Prominent Drivers in Sudan Tire Market Tire Market, 2017E-2022F
Figure 113: GDP of Sudan, 2011-2015 (Billion)
Figure 114: Population of Sudan, 2011-2015 (Million)
Figure 115: Sudan Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 116: Sudan Tire Market Share, By Company, By Volume, 2016-2022F
Figure 117: Sudan Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 118: Sudan Tire Market Size, By Region, By Volume, 2016-2022F
Figure 119: Sudan Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 120: Sudan Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 121: Eritrea Tire Market Size, By Value (USD Million), By Volume (Million Unit), 2012-2022F
Figure 122: Prominent Drivers in Eritrea Tire Market, 2017E-2022F
Figure 123: Eritrea Tire Market Share, By Vehicle Type, By Volume, 2012-2022F
Figure 124: Eritrea Tire Market Share, By Company, By Volume, 2016-2022F

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Figure 125: Eritrea Tire Market Share, By Region, By Volume, 2016 & 2022F
Figure 126: Eritrea Tire Market Share, By Region, By Volume, 2016-2022F
Figure 127: Eritrea Tire Market Share, By Radial Vs Bias, By Volume, 2016-2022F
Figure 128: Eritrea Tire Market Attractiveness Index, By Vehicle Type, By Volume, 2017E-2022F
Figure 129: Africa Automobile (Passenger Car & Commercial Vehicle) Fleet Size, By Volume, 2011-2014 (Million Unit)

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List Of Tables

LIST OF TABLES

Table 1: Africa Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 2: South Africa Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 3: South Africa Tire Sales of Top 4 Companies, By Volume, 2016-2022F (Million Unit)
Table 4: Algeria Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 5: Algeria Tire Sales of Top 3 Companies, By Volume, 2016-2022F (Million Unit)
Table 6: Egypt Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 7: Egypt Tire Sales of Top 5 Companies, By Volume, 2016-2022F (Million Unit)
Table 8: Nigeria Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 9: Nigeria Tire Sales of Top 3 Companies, By Volume, 2016-2022F (Million Unit)
Table 10: Libya Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 11: Libya Tire Sales of Top 3 Companies, By Volume, 2016-2022F (Million Unit)
Table 12: Kenya Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 13: Kenya Tire Sales of Top 4 Companies, By Volume, 2016-2022F (Million Unit)
Table 14: Ethiopia Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 15: Ethiopia Tire Sales of Top 4 Companies, By Volume, 2016-2022F (Million Unit)
Table 16: Angola Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 17: Angola Tire Sales of Top 2 Companies, By Volume, 2016-2022F (Million Unit)
Table 18: Zimbabwe Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 19: Zimbabwe Tire Sales of Top 5 Companies, By Volume, 2016-2022F (Million Unit)
Table 20: Tanzania Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 21: Tanzania Tire Sales of Top 4 Companies, By Volume, 2016-2022F (Million

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Unit)
Table 22: Sudan Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)
Table 23: Eritrea Tire Market Size, By Vehicle Type, By Volume, 2012-2016 & 2022F (Million Unit)

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