

# **Aerospace Plates Market – Global Industry Size, Share, Trends, Opportunity, and Forecast, Segmented By Material (Titanium, Aluminum, Steel, Others), By Aircraft Type (Fixed Wing, Rotary), By End User (Commercial, Military), By Region & Competition, 2020-2030F**

<https://marketpublishers.com/r/A5650BAFAB42EN.html>

Date: January 2025

Pages: 185

Price: US\$ 4,500.00 (Single User License)

ID: A5650BAFAB42EN

## **Abstracts**

Global Aerospace Plates Market was valued at USD 5.29 Billion in 2024 and is expected to reach USD 8.35 Billion by 2030 with a CAGR of 7.91% during the forecast period. The global aerospace plates market showcases a dynamic environment driven by diverse materials, applications, and end-users. These plates are vital for aircraft construction, offering structural integrity, lightweight properties, and durability essential for performance and safety. Utilized across commercial, military, and general aviation sectors, aerospace plates find applications in fuselages, wings, engine components, and reinforcements.

Market growth is fueled by evolving aircraft designs, stringent regulations, and increasing demand for fuel-efficient, eco-friendly aircraft. Advanced materials like aluminum, titanium, and composites are in high demand, with manufacturers innovating lightweight, robust, and cost-effective solutions. The trend of fleet modernization, particularly in emerging economies, amplifies demand as airlines prioritize operational efficiency and passenger comfort.

Technological advancements, including additive manufacturing and automation, enhance production efficiency, enabling lightweight, high-performance plates. These developments, alongside digitalization in aerospace manufacturing, streamline processes and boost quality. For instance, In August 2024, PTC Industries advanced

titanium alloy manufacturing for aerospace and defense. Its subsidiary, Aerolloy Technologies Limited, acquired a hot rolling mill from the USA, addressing a global scarcity in this capability. The mill complements ATL's upcoming Strategic Materials Technology Complex in Lucknow, part of the Uttar Pradesh Defence Industrial Corridor. This facility will produce titanium alloy ingots, billets, plates, and sheets. The initiative strengthens India's titanium production for critical sectors.

## Key Market Drivers

### Increasing Aircraft Production and Demand

A primary driver of the Global Aerospace Plates Market is the sustained growth in global aircraft production and the rising demand for air travel. The aerospace industry's continual expansion, driven by factors such as increasing passenger traffic and fleet modernization, directly fuels the demand for aerospace plates. As original equipment manufacturers (OEMs) strive to meet these demands, the market experiences a surge in the requirement for high-quality plates used in airframe construction.

### Emphasis on Lightweight Materials for Fuel Efficiency

The aerospace sector's unwavering focus on fuel efficiency and operational cost reduction propels the demand for lightweight materials, making it a significant driver for the Aerospace Plates Market. Aluminum alloys and advanced composite materials are favored choices for manufacturing aerospace plates due to their ability to provide strength while minimizing overall weight. This driver aligns with industry-wide efforts to enhance aircraft performance and reduce environmental impact through fuel efficiency improvements. For example in June 2024, India and France concluded discussions on the procurement of 26 Rafale Marine fighter jets for the Indian Navy. The project, valued at over USD 0.50 Billion, aims to bolster India's advanced aircraft inventory to 62, including the 36 jets already operational with the Air Force. The jets are planned for deployment on aircraft carriers INS Vikrant and INS Vikramaditya, with their home base set at INS Degha in Visakhapatnam, Andhra Pradesh. France had responded to India's tender for these jets in December last year, accelerating the deal's finalization.

### Technological Advancements in Material Science

Advancements in material science, including the development of innovative alloys and composite materials, are key drivers influencing the Aerospace Plates Market. Ongoing research and development activities result in materials with enhanced strength,

durability, and resistance to environmental factors. The adoption of new materials contributes to the evolution of aerospace plates, meeting the industry's demand for advanced solutions that can withstand the rigorous conditions of flight.

## Key Market Challenges

### Price Volatility of Raw Materials

A significant challenge facing the Global Aerospace Plates Market is the volatility in the prices of raw materials, particularly metals such as aluminum and titanium. Fluctuations in commodity prices can significantly impact production costs for aerospace plates, posing challenges for manufacturers and contributing to uncertainties in pricing and profitability. This challenge necessitates strategic supply chain management and long-term contracts to mitigate the effects of price fluctuations.

### Stringent Regulatory Compliance

While regulatory standards drive the market in terms of quality and safety, they also present challenges. Meeting the stringent requirements set by aviation authorities, such as the FAA and EASA, requires rigorous testing, documentation, and adherence to specific manufacturing processes. The complexity of certification processes can lead to delays in product development and market entry, posing a challenge for manufacturers aiming to navigate the intricate landscape of regulatory compliance.

### Technological Obsolescence

The rapid pace of technological advancements in aerospace materials poses a challenge for the Aerospace Plates Market. As new materials and manufacturing technologies emerge, there is a risk of existing products becoming obsolete. Manufacturers face the challenge of staying abreast of technological trends and continuously innovating to meet evolving industry standards and customer expectations, preventing the obsolescence of their aerospace plates.

## Key Market Trends

### Advanced Composite Materials Adoption

A notable trend in the Global Aerospace Plates Market is the increasing adoption of advanced composite materials. Manufacturers are leveraging materials like carbon fiber-

reinforced polymers and other composites to create aerospace plates with superior strength-to-weight ratios. These advanced materials contribute to weight reduction in aircraft structures, enhancing fuel efficiency and overall performance. The trend aligns with the industry's pursuit of lightweight solutions for improved sustainability and operational efficiency. For instance in September 2024, Curtiss-Wright Corporation was awarded a \$26-million contract to modernize the Belgian Air Force's aircraft arresting systems. The agreement included new cable systems, spare parts, repairs, and overhaul services to support future F-35 Lightning II operations. The contract covered main and parallel runways at Florennes, Kleine-Brogel, and Bevauchain bases, ensuring uniform configurations. Curtiss-Wright also supplied its ESCO SmartArrest system, a digital upgrade of the BAK-12 energy absorber, to enhance operational efficiency. Production and sustainment tasks were carried out in Aston, Pennsylvania, and Merpins, France. Belgium anticipated full operational capability of its 34 F-35 Lightning II jets by the 2030s.

### Additive Manufacturing and 3D Printing

The Aerospace Plates Market is witnessing a transformative trend with the integration of additive manufacturing and 3D printing technologies. These innovative techniques allow for the production of intricate and highly customized aerospace plates. The flexibility provided by additive manufacturing enables the design of complex structures, leading to improved efficiency in material usage and the creation of plates tailored to specific aerospace applications. This trend represents a shift toward more agile and cost-effective manufacturing processes.

### Focus on Sustainable Materials

Sustainability is a key driving force shaping trends in the Aerospace Plates Market. Manufacturers are increasingly prioritizing the use of sustainable materials and environmentally friendly manufacturing processes. This trend aligns with broader industry goals to reduce the environmental impact of aviation. Bio-based composites, recyclable materials, and eco-friendly coatings are gaining prominence as the industry seeks to balance performance requirements with environmental responsibility.

### Segmental Insights

#### Material Insights

Titanium dominated the aerospace plates market due to its exceptional properties that

align with the stringent requirements of the aerospace industry. Known for its high strength-to-weight ratio, titanium provides the durability needed for critical aircraft components while minimizing overall weight, which is essential for enhancing fuel efficiency and performance. Its remarkable corrosion resistance makes it ideal for harsh aerospace environments, including exposure to high-altitude atmospheric conditions and saltwater in marine-based aircraft.

One of the key drivers of titanium's dominance is its versatility in various aerospace applications. It is widely used in airframe structures, engine components, and landing gear, where strength, lightweight characteristics, and heat resistance are crucial. Titanium's ability to withstand extreme temperatures also makes it indispensable in high-performance jet engines and supersonic aircraft, where materials must endure significant thermal and mechanical stress.

The increasing demand for advanced and fuel-efficient aircraft further strengthens titanium's position. Airlines and manufacturers prioritize materials that contribute to reduced emissions and operational costs, both of which are achieved through the use of lightweight and durable titanium plates. Additionally, advancements in manufacturing techniques, such as 3D printing and precision machining, have made titanium more accessible and cost-effective, further boosting its adoption. Moreover, the growing trend of fleet modernization and the rise in defense spending globally are driving titanium demand in both commercial and military aviation. Its unique combination of strength, weight, and resilience ensures its continued dominance in the aerospace plates market.

## Regional Insights

North America dominated the aerospace plates market due to its well-established aerospace industry, robust infrastructure, and continuous advancements in aerospace technology. The region is home to leading aircraft manufacturers and suppliers, creating a strong demand for aerospace plates used in commercial, military, and general aviation sectors. The presence of significant players fosters innovation, enabling the production of high-performance plates that meet stringent safety and operational requirements.

A major factor contributing to North America's leadership is its substantial investment in defense and military aviation. The United States, in particular, has one of the largest defense budgets globally, driving demand for aerospace plates used in fighter jets, unmanned aerial vehicles (UAVs), and other advanced military aircraft. These applications require materials like titanium and composites that offer superior strength,

lightweight properties, and resistance to extreme conditions. The thriving commercial aviation sector in North America boosts market growth. With high air traffic, airlines in the region frequently upgrade and expand their fleets, creating consistent demand for aerospace plates. The focus on next-generation aircraft to improve fuel efficiency and reduce emissions further accelerates the adoption of advanced materials.

The region's strong research and development ecosystem, supported by government initiatives, also plays a crucial role. Innovations in materials science and manufacturing technologies, such as additive manufacturing, enhance the production of aerospace plates, ensuring North America maintains its competitive edge. Combined with a highly skilled workforce and established supply chains, these factors solidify North America's dominance in the aerospace plates market.

### Key Market Players

ATI Inc.

Arconic Corporation

Carpenter Technology Corporation

Kaiser Aluminum Corporation

Hadco Metal Trading Co., LLC

PJSC VSMPO-AVISMA Corporation

TW Metals, LLC

Novelis Inc. (Hindalco Industries Limited)

Constellium SE

Materion Corporation

### Report Scope:

In this report, the Global Aerospace Plates Market has been segmented into the

following categories, in addition to the industry trends which have also been detailed below:

· Aerospace Plates Market, By Material:

Titanium

Aluminum

Steel

Others

· Aerospace Plates Market, By Aircraft Type:

Fixed Wing

Rotary

· Aerospace Plates Market, By End User:

Commercial

Military

· Aerospace Plates Market, By Region:

North America

United States

Canada

Mexico

Europe & CIS

France

Germany

Spain

Italy

United Kingdom

Asia-Pacific

China

Japan

India

Vietnam

South Korea

Thailand

Australia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Turkey

South America



Brazil

Argentina

### Competitive Landscape

Company Profiles: Detailed analysis of the major companies presents in the Global Aerospace Plates Market.

### Available Customizations:

Global Aerospace Plates Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

### Company Information

Detailed analysis and profiling of additional market players (up to five).

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