

Market Research Report on CNC Machine tool Industry

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Abstracts

Executive Summary:

In recent years, China machine tool industry has enjoyed a fast development, and China becomes one of the largest machine tool manufacturing and consumption countries. The market share of domestic machine tool in Chinese market has surpassed 50% for the first time, the proportion of CNC machine tool production value to the total production value of machine tool has increased greatly, and the structure of diverse ownership has been developed. Chinese government provides financial support for the foreign advanced technology and key equipment, and adjusts products structure for import and export. The foreign trading is increasing rapidly and foreign trade deficit declined for the first time in 2007. The industry is expected to have further growth.

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