

Global Wood-Plastic Composites (WPC) Market by Resin (Polyethylene, Polyvinylchloride, Polypropylene, and Others), by End Use Industry (Building & Construction, Automotive, Consumer Goods, and Others), by Manufacturing Process (Extrusion, Compression Molding, and Injection Molding), by Region (NA, Europe, APAC, ROW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021

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Abstracts

This is the ONGOING report. If ordered it could be delivered in 2-3 weeks timeframe.

This report, from Stratview Research, studies the global wood-plastic composites (WPC) market over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Wood-Plastic Composites (WPC) Market: Highlights

The global WPC market offers excellent growth opportunity and is likely to grow at 10.7% CGAR during the forecast period of 2016 to 2021. Increasing use of WPC in the interior applications in growing automotive industry, recovery in building and construction activities, and high focus towards use of green materials are some of the major drivers of the global WPC market.

Building & Construction segment is expected to remain the growth engine of the global

WPC market during the forecast period. Recovering North American housing starts, high residential activities in the Asia-Pacific and Middle East regions, and focus towards use of green materials are likely to drive the market segment during the forecast period. Decking, siding, and fencing are the major applications of WPC in the building & construction industry, together accounting for more than 90% of the WPC market in the building & construction industry in 2015.

Automotive segment is expected to experience the highest growth over the next five years. The automakers' push to build lightweight vehicles for achieving government's stringent regulations, such as CAF? standards and EU Carbon emissions and demand for recycled materials are likely to drive the demand of WPC in the automotive industry. WPC are mainly used in the interior applications, such as rear shelves and trims for trunks and spare wheels, and interior trims for vehicle doors. The WPC stakeholders are continuously working on the development of new WPC applications in the automotive industry.

Polyethylene based WPC is expected to remain the largest resin type during the forecast period because of its overall higher performance than other resins based WPC. Polyethylene based WPC is widely preferred for manufacturing decking, fencing, furniture, wall cladding, hollow boards, and profiles.

Extrusion process is expected to remain the most dominant process type in the global WPC market during the forecast period. Building & Construction, the largest end user industry of WPC market is heavily relied on the extrusion process to manufacture key applications, such as decking, siding, and fencing. Injection molding process is likely to exhibit the fastest growth for the same period driven by the automotive and consumer goods segments. WPC is increasingly used to produce furniture, consumer goods and household electronics using injection molding process. WPC granulates for injection molding are now produced by global players and are becoming more attractive for clients that manufacture consumer goods, automotive and other parts.

North America is expected to remain the largest WPC market in terms of region, over the next five years. More than 60% of the global WPC manufacturers are located in North America region, serving primarily construction and consumer goods industries. Asia-Pacific is likely to witness the fastest growth rate during the same period driven by growing economies, mainly China and India. Europe is the largest WPC market for automotive industry.

The supply chain of this market comprises of raw material suppliers, WPC

manufacturers, part manufacturer, distributors, and OEMs. The key WPC manufacturers are TAMKO Building Product, Trex Company, Inc., Advanced Environmental Recycling Technologies, Inc., Universal Forest Products, Inc., Fiberon, LLC, TimberTech, Beologic N.V., and CertainTeed.

Process optimization, new product development, and new application development are the key strategies adopted by the key players to gain competitive edge in the market.

Research Methodology

This report offers high quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with Stratview Research's internal database and statistical tools. More than 1,500 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles have been leveraged to gather the data. About 25 detailed primary interviews with the market players across the value chain in the all four regions and industry experts have been executed to obtain both the qualitative and quantitative insights.

Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis

- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis

- Market trend and forecast analysis

- Market segment trend and forecast

- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.

Attractive market segments and associated growth opportunities

Emerging trends of the carbon brakes market

Strategic growth opportunities for the existing and new players

Key success factors

The global wood-plastic composites (WPC) market is segmented into the following categories.

Global Wood-Plastic Composites (WPC) Market, By Resin Type

Polyethylene based WPC (Regional Analysis: NA, Europe, APAC, and RoW)

Polyvinylchloride based WPC (Regional Analysis: NA, Europe, APAC, and RoW)

Polypropylene based WPC (Regional Analysis: NA, Europe, APAC, and RoW)

Others (Regional Analysis: NA, Europe, APAC, and RoW)

Global Wood-Plastic Composites (WPC) Market, By End Use Industry Type

Building and Construction (Application Analysis: Decking, Siding, and Fencing),
(Regional Analysis: NA, Europe, APAC, and RoW)

Automotive (Regional Analysis: NA, Europe, APAC, and RoW)

Consumer Goods (Regional Analysis: NA, Europe, APAC, and RoW)

Others (Regional Analysis: NA, Europe, APAC, and RoW)

Global Wood-Plastic Composites (WPC) Market, By Manufacturing Process Type

Extrusion Process (Regional Analysis: NA, Europe, APAC, and RoW)

Compression Molding Process (Regional Analysis: NA, Europe, APAC, and RoW)

Injection Molding Process (Regional Analysis: NA, Europe, APAC, and RoW)

Global Wood-Plastic Composites (WPC) Market, By Region

North America (Country Analysis: USA, Canada, and Mexico)

Europe (Country Analysis: Germany, France, UK, Italy, Russia, and Rest of the Europe)

Asia-Pacific (Country Analysis: China, Japan, India, and Rest of the Asia-Pacific)

Rest of the World (Country Analysis: Middle East and Latin America)

Report Customization Options

With this detailed report, Stratview Research offers one of the following free customization options to our respectable clients:

Company Profiling

Detailed profiling of additional market players (up to 3)

SWOT analysis of key players (up to 3)

Regional Segmentation

Current market segmentation of extrusion process based WPC market by end use industry type

Competitive Benchmarking

Benchmarking of key players on the following parameters: Product portfolio, geographical reach, regional presence, and strategic alliances

Custom Research: Stratview research offers custom research services across the sectors. In case of any custom research requirement related to market assessment, competitive benchmarking, sourcing and procurement, target screening, and others, please send your enquiry at sales@stratviewresearch.com.

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