

Global Golf Cart Market by Vehicle Type (Electric Golf Cart, Gas Powered Golf Cart, and Diesel Powered Golf Cart), by Operating System (Electromagnetic System and Manual), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016-2021

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Abstracts

This is the ONGOING report. If ordered it could be delivered in 2-3 weeks timeframe.

This report, from Stratview Research, studies the global golf cart market over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Golf Cart Market: Highlights

Golf carts are primarily used in the golf courses and country clubs by golfers to carry their clubs and other equipment. Golf cart saves labor & time, lets golfers transport their own clubs, lightens work for caddies, and encourages smoother and more enjoyable rounds. Apart from the golf courses & country clubs, golf carts are also preferred for carrying less heavy items or passengers for short distances in hotels, airports, shopping malls, and entertainment places. The golf car market has experienced significant decline over the past decade due to global economic crisis and limited number of golf courses and country clubs across the world.

The global golf cart market has a promising future with good growth opportunity and is

likely to witness 4.2% CAGR during the forecast period of 2016 to 2021. Recovery of the global economy and increasing the number of golf courses and country clubs are the major drivers of the golf cart market in the next five years. Additionally, increasing preference for the use of golf carts in hotels, resorts, airports, and shopping malls is likely to drive the golf cart sales during the same period. Major golf cart manufacturers, such as Club Car and E-Z Go are renovating the clubs with the purpose to attract the golfers.

Electric golf carts are the most preferred type across the globe because of their benefits, such as environmentally friendliness with no carbon emission and noise reduction. Electric golf carts are expected to remain the largest cart type during the forecast period.

North America is expected to remain the largest market for golf carts during the forecast period. High number of the golf courses and golfers is the primary reason behind North America's dominance in the golf cart market.

All the major golf cart manufacturers are strategically well aligned with the regional market dynamics and have their manufacturing bases in North America to tap the regional potential. They are also targeting other growth markets.

The supply chain of this market comprises raw material suppliers, component manufacturers, golf cart manufacturers, and distributors. The global golf cart is a consolidated market with global as well as regional players. The key golf cart manufacturers are Ingersoll Rand, Textron, Kawasaki Motors, E-Way, HDK Electric vehicles, and Cushman. New product development, renovation of the golf courses, and presence in the key markets are the key strategies adopted by the key players to gain competitive edge in the market.

RESEARCH METHODOLOGY

This report offers high quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with Stratview Research's internal database and statistical tools. More than 750 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles have been leveraged to gather the data. More than 15 detailed primary interviews with the market players across the value chain in the all four regions and industry experts have been executed to obtain both the

qualitative and quantitative insights.

REPORT FEATURES

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

Market structure: Overview, industry life cycle analysis, supply chain analysis

Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis

Market trend and forecast analysis

Market segment trend and forecast

Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.

Attractive market segments and associated growth opportunities

Emerging trends of the carbon brakes market

Strategic growth opportunities for the existing and new players

Key success factors

The global golf cart market is segmented into the following categories.

Global Golf Cart Market by Vehicle Type:

Electric Vehicle

Gas Powered Vehicle

Diesel Powered Vehicle

Global Golf Cart Market by Vehicle Operating System:

Electromagnetic Guidance

Manual

Global Golf Cart Market by Region:

North America

Europe

Asia-Pacific

Rest of the World

REPORT CUSTOMIZATION OPTIONS

With this detailed report, Stratview Research offers one of the following free customization options to our respectable clients:

Company Profiling

Detailed profiling of additional market players (up to 3)

SWOT analysis of key players (up to 3)

Regional Segmentation

Current market segmentation of any one of the regions by vehicle type

Competitive Benchmarking

Benchmarking of key players on the following parameters: Product portfolio, geographical reach, regional presence, and strategic alliances

Custom Research: Stratview research offers custom research services across the sectors. In case of any custom research requirement related to market assessment, competitive benchmarking, sourcing and procurement, target screening, and others, please send your enquiry at sales@stratviewresearch.com.

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