

Global Aerospace Overhead Stowage Bins Market by Aircraft Type (Narrow Body, Wide Body, Very Large Body, and Regional Aircraft), by Platform (B737, B747, B777, B787, A320 Family, A330 / A340, A350 XWB, A380, B737 Max, B777X, A320 neo, E 175, C Series, Others), by Bin Type (Shelf, Pivot, and Translating), by Board Type (Inboard and Outboard), by Fit Type (Line and Retro), by Region (NA, Europe, APAC, ROW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021

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Abstracts

This report, from Stratview Research, studies the global aerospace overhead stowage bin market over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Aerospace Overhead Stowage Bin Market: Highlights

Overhead bins are originally more than a shelf with a door. They have grown in size over the years and yet have not reached the optimum level. Recent passenger surveys revealed that the lack of overhead space is one of the biggest gripes about airline industry today. Airlines keep on conveying to OEMs about their passengers' complaints regarding the lack of space in the overhead bins. They are seeking bins that are large, easier and safer to use, aesthetically good, and easy to maintain.

Both Boeing and Airbus are developing new stowage bins by carving out every single centimeter of space in such a way that will accommodate more number of rollboard bags in the aircraft. Boeing is well ahead than the nearest rival Airbus in understanding the passenger complaints regarding the lack of space in the overhead bins. The company developed large pivot bins for its Sky Interior design in 2010 which is used in the smaller B737 fuselage. Boeing celebrated the delivery of thousand Sky interior designed B737 well before Airbus launched new space bin in the year 2014.

Most of the major overhead stowage bin manufacturers are working with OEMs for developing the bins that are lightweight, aesthetically good, and large in size to accommodate more number of rollboard bags in the cabin. Recently, FACC AG jointly worked with Airbus and developed a new modular pivot overhead stowage bin (pOHSB) for A320 family which increases the overhead stowage volume by 10% and allows increased capacity for up to 60 percent more luggage.

The global aerospace stowage bin market offers a healthy growth opportunity and is likely to grow at a 5.1% CGAR during the forecast period of 2016 to 2021. Increasing commercial aircraft deliveries and growing aircraft fleet size are the key drivers in the global aerospace overhead stowage bin market. Pivot bin is a standard in all new aircraft, such as B787, A350XWB, and C Series.

North America is expected to remain the dominant region in the aerospace stowage bin market since it's the manufacturing hub of the major commercial aircraft manufacturer, Boeing. Wide body aircraft segment is expected to drive the global aerospace overhead stowage bin market during the forecast period.

The supply chain of this market comprises raw material manufacturers, bin component manufacturers, overhead stowage bin manufacturers, Aircraft OEMs, and Airlines. The key aerospace OEMs are Boeing, Airbus, Bombardier, Embraer, ATR, and Mitsubishi Heavy Industries and key airlines are Lufthansa, Delta Air, Air China, and Singapore Airlines.

The key overhead stowage bin manufacturers are Zodiac Aerospace, FACC AG, Boeing Interior Responsibility Center, Jamco Corporation, and Aim Altitude. New product development, collaboration with OEMs, and long term contacts are the key strategies adopted by the key players to gain competitive edge in the market. All the players are developing larger and lightweight bins that can accommodate more number of carry on rollboard bags.

Research Methodology

This report offers high quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with Stratview Research's internal database and statistical tools. More than 500 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles have been leveraged to gather the data. More than 10 detailed primary interviews with the market players across the value chain in the all four regions and industry experts have been executed to obtain both the qualitative and quantitative insights.

Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

Market structure: Overview, industry life cycle analysis, supply chain analysis

Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis

Market trend and forecast analysis

Market segment trend and forecast

Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.

Attractive market segments and associated growth opportunities

Emerging trends

Strategic growth opportunities for the existing and new players

Key success factors

The global aerospace overhead stowage bin market is segmented into the following categories:

Global Aerospace Overhead Stowage Bin Market by Aircraft Type:

Narrow Body Aircraft

Wide Body Aircraft

Very Large Aircraft

Regional Aircraft

Global Aerospace Overhead Stowage Bin by Platform Type:

B737

B747

B777

B787

A320 Family

A330/A340

A350 XWB

A380

B737 Max

B777X

A320 neo

A330 neo

E 175

C Series

Others

Global Aerospace Overhead Stowage Bin Market by Bin Type

Shelf Bin

Pivot Bin

Translating Bin

Global Aerospace Overhead Stowage Bin Market by Board Type

Inboard Overhead Stowage Bin

Outboard Overhead Stowage Bin

Global Aerospace Overhead Stowage Bin Market by Fit Type

Line Fit

Retro Fit

Global Aerospace Overhead Stowage Bin Market by Region

North America

US

Canada

Mexico

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia – Pacific

China

Japan

India

Rest of Asia-Pacific

Rest of the World

Middle East

Latin America

Report Customization Options

With this detailed report, Stratview Research offers one of the following free customization options to our respectable clients:

Global Aerospace Overhead Stowage Bins Market by Aircraft Type (Narrow Body, Wide Body, Very Large Body, and R...

Regional Segmentation

Current market segmentation of any one of the regions by bin type

Benchmarking of Key Competitors

Benchmarking of the key players on the following parameters: Product portfolio, geographical reach, regional presence, and strategic alliances

Company Profiling

Detailed profiling of additional market players (upto 3)

SWOT analysis of key players (upto 3)

Contents

- Disclaimer
- Copyright
- Abbreviation
- Currency Exchange
- About Us
- Research Methodology
- Secondary Research
 - Key Information Gathered from Secondary Research
- Primary Research
 - Key Information Gathered from Primary Research
 - Breakdown of Primary Interviews by Region, Designation, and Value Chain Node
- Data Analysis and Triangulation
- Report Scope
- Report Objectives

1. EXECUTIVE SUMMARY

2. INDUSTRY OVERVIEW

- 2.1. Introduction
- 2.2. Industry Life Cycle Analysis
- 2.3. Supply Chain Analysis
- 2.4. Market Classification
 - 2.4.1. By Aircraft Type
 - 2.4.2. By Platform Type
 - 2.4.3. By Bin Type
 - 2.4.4. By Board Type
 - 2.4.5. By Fit Type
 - 2.4.6. By Region

3. MARKET ENVIRONMENT ANALYSIS

- 3.1. PEST Analysis: Impact Assessment of Changing Business Environment
- 3.2. Market Drivers
- 3.3. Market Constraints
- 3.4. Porter Five Forces Analysis
 - 3.4.1. Bargaining Power of Suppliers

- 3.4.2. Bargaining Power of Customers
- 3.4.3. Threat of New Entrants
- 3.4.4. Threat of Substitutes
- 3.4.5. Competitive Rivalry
- 3.5. SWOT Analysis

4. GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY AIRCRAFT TYPE

- 4.1. Strategic Insights
- 4.2. Global Aerospace Overhead Stowage Bin Market by Aircraft Type in 2015
- 4.3. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Aircraft Type (US\$ Million)
- 4.4. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Aircraft Type (Units)
- 4.5. Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Aircraft Type
- 4.6. Narrow Body Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 4.7. Wide Body Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 4.8. Very Large Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 4.9. Regional Aircraft Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

5. GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY PLATFORM TYPE

- 5.1. Strategic Insights
- 5.2. Global Aerospace Overhead Stowage Bin Market by Platform Type in 2015 (US \$ Million and Units)
- 5.3. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Platform Type (US\$ Million)
- 5.4. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Platform Type (Units)
- 5.5. Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Platform Type
- 5.6. B737 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

- 5.7. B747 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.8. B777 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.9. B787 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.10. A320 Family Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.11. A330/340 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.12. A350XWB Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.13. A380 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.14. B737 Max Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.15. B777x Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.16. A320 neo Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.17. E 175 Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.18. Bombardier C Series Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)
- 5.19. Other Aircraft Platforms Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

6. GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY BIN TYPE

- 6.1. Strategic Insights
- 6.2. Global Aerospace Overhead Stowage Bin Market by Bin Type in 2015 (US \$ Million and Units)
- 6.3. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Bin Type (US\$ Million)
- 6.4. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Bin Type (Units)
- 6.5. Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Bin Type
- 6.6. Shelf Bin Market Trend and Forecast (US\$ Million and Units)
- 6.7. Pivot Bin Market Trend and Forecast (US\$ Million and Units)
- 6.8. Translating Bin Market Trend and Forecast (US\$ Million and Units)

7. GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY BOARD TYPE

Global Aerospace Overhead Stowage Bins Market by Aircraft Type (Narrow Body, Wide Body, Very Large Body, and R...

7.1. Strategic Insights

7.2. Global Aerospace Overhead Stowage Bin Market by Board Type in 2015 (US \$ Million and Units)

7.3. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Board Type (US\$ Million)

7.4. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Board Type (Units)

7.5. Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Board Type

7.6. Inboard Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

7.7. Outboard Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

8. GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY FIT TYPE

8.1. Strategic Insights

8.2. Global Aerospace Overhead Stowage Bin Market by Fit Type in 2015 (US \$ Million and Units)

8.3. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Fit Type (US\$ Million)

8.4. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Fit Type (Units)

8.5. Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Fit Type

8.6. Line Fit Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

8.7. Retrofit Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

9. GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY REGION

9.1. Strategic Insights

9.2. Global Aerospace Overhead Stowage Bin Market by Region in 2015 (US \$ Million and Units)

9.3. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Region (US\$ Million)

9.4. Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Region (Units)

9.5. Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Region

9.6. North American Aerospace Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

9.6.1. US

9.6.2. Canada

9.6.3. Mexico

9.7. European Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

9.7.1. Germany

9.7.2. France

9.7.3. United Kingdom

9.7.4. Italy

9.7.5. Spain

9.7.6. Rest of Europe

9.8. Asia-Pacific Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

9.8.1. China

9.8.2. Japan

9.8.3. India

9.8.4. Rest of Asia-Pacific

9.9. Rest of the World Overhead Stowage Bin Market Trend and Forecast (US\$ Million and Units)

9.9.1. Middle East

9.9.2. Latin America

10. COMPETITIVE ANALYSIS

10.1. Strategic Insights

10.2. Product Portfolio Analysis

10.3. Presence by Aircraft Type

10.4. Geographical Presence

10.5. Customer/Platform Mapping

10.6. New Product Launches

10.7. Mergers and Acquisitions

10.8. Customers/Key Platform Mapping

10.9. Market Share Analysis

11. STRATEGIC GROWTH OPPORTUNITIES

- 11.1. Strategic Insights
- 11.2. Market Attractive Analysis
 - 11.2.1. Market Attractiveness by Aircraft Type
 - 11.2.2. Market Attractiveness by Bin Type
 - 11.2.3. Market Attractiveness by Platform Type
 - 11.2.4. Market Attractiveness by Board Type
 - 11.2.5. Market Attractiveness by Region
- 11.3. Emerging Trends
- 11.4. Key Success Factors
- 11.5. Growth Matrix Analysis

12. COMPANY PROFILE OF KEY PLAYERS

- 12.1. Zodiac Aerospace
- 12.2. FACC AG
- 12.3. Boeing Interior Responsibility Center
- 12.4. Jamco Corporation

List Of Figures

LIST OF FIGURES

CHAPTER 1 – EXECUTIVE SUMMARY

CHAPTER 2 – INDUSTRY OVERVIEW

Figure 2.1: Industry Life Cycle of the Global Aerospace Overhead Stowage Bin Market

Figure 2.2: Supply Chain Analysis of the Global Aerospace Overhead Stowage Bin Market

Figure 2.3: Global Aerospace Overhead Stowage Bin Market Classification

Figure 2.4: Global Aerospace Overhead Stowage Bin Market Classification by Aircraft Type

Figure 2.5: Global Aerospace Overhead Stowage Bin Market Classification by Platform Type

Figure 2.6: Global Aerospace Overhead Stowage Bin Market Classification by Bin Type

Figure 2.7: Global Aerospace Overhead Stowage Bin Market Classification by Board Type

Figure 2.8: Global Aerospace Overhead Stowage Bin Market Classification by Fit Type

Figure 2.9: Global Aerospace Overhead Stowage Bin Market Classification by Region

CHAPTER 3 – MARKET ENVIRONMENT ANALYSIS

Figure 3.1: PEST Analysis of the Global Aerospace Overhead Stowage Bin Market

Figure 3.2: Market Drivers in the Global Aerospace Overhead Stowage Bin Market

Figure 3.3: Global GDP Trend and Forecast (\$ Trillions)

Figure 3.4: Global GDP Growth CAGR

Figure 3.5: Global Revenue Passenger Kilometers (RPK) Trend and Forecast (In Trillions)

Figure 3.6: Global RPK Growth CAGR (2010-2021)

Figure 3.7: Global Commercial and Regional Aircraft Deliveries Trend and Forecast (In Units)

Figure 3.8: Global Commercial and Regional Aircraft Deliveries Growth CAGR (2016-2021)

Figure 3.9: Global Commercial Deliveries Trend and Forecast by Body Type (In Units)

Figure 3.10: Global Commercial Aircraft Deliveries Growth CAGR by Body Type (2016-2021)

Figure 3.11: Global Commercial Aircraft Fleet Trend and Forecast (In Thousand Units)

Figure 3.12: Global Commercial Aircraft Fleet Growth CAGR (2016-2021)

Figure 3.13: Market Constraints in the Global Aerospace Overhead Stowage Bin Market

Figure 3.14: Global Aerospace Overhead Stowage Bin Market - Porter Five Forces Model

Figure 3.15: Bargaining Power of Suppliers in the Global Aerospace Overhead Stowage Bin Market

Figure 3.16: Bargaining Power of Buyers in the Global Aerospace Overhead Stowage Bin Market

Figure 3.17: Threat of New Entry in the Global Aerospace Overhead Stowage Bin Market

Figure 3.18: Competitive Rivalry in the Global Aerospace Overhead Stowage Bin Market

Figure 3.19: SWOT Analysis of the Global Aerospace Overhead Stowage Bin Market

CHAPTER 4 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY AIRCRAFT TYPE

Figure 4.1: Global Aerospace Overhead Stowage Bin Market by Aircraft Type in 2015 (In US\$ Million)

Figure 4.2: Global Aerospace Overhead Stowage Bin Market by Aircraft Type in 2015 (Thousand Units)

Figure 4.3: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Aircraft Type (In US\$ Million)

Figure 4.4: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Aircraft Type (In Thousand Units)

Figure 4.5: Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Aircraft Type

Figure 4.6: Global Narrow Body Aircraft Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 4.7: Global Narrow Body Aircraft Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 4.8: Global Wide Body Aircraft Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 4.9: Global Wide Body Aircraft Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 4.10: Global Very Large Aircraft Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 4.11: Global Very Large Aircraft Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 4.12: Global Regional Aircraft Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 4.13: Global Regional Aircraft Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 4.14: Global Aerospace Overhead Stowage Bin Market Growth Trend by Aircraft Type (CAGR: 2010-2015)

Figure 4.15: Global Aerospace Overhead Stowage Bin Market Growth Forecast by Aircraft Type (CAGR: 2016-2021)

CHAPTER 5 - GLOBAL AEROSPACE STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY PLATFORM TYPE

Figure 5.1: Global Aerospace Overhead Stowage Bin Market by Platform Type in 2015 (In US\$ Million)

Figure 5.2: Global Aerospace Overhead Stowage Bin Market by Platform Type in 2015 (in Thousand Units)

Figure 5.3: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Platform Type (In US\$ Million)

Figure 5.4: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Platform Type (In Thousand Units)

Figure 5.5: Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Aircraft Platform

Figure 5.6: Boeing B737 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.7: Boeing B737 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.8: Boeing B747 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.9: Boeing B747 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.10: Boeing B777 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.11: Boeing B777 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.12: Boeing B787 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.13: Boeing B787 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.14: Airbus A320 Family Overhead Stowage Bin Market Trend and Forecast (In

US\$ Million)

Figure 5.15: Airbus A320 Family Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.16: Airbus A330/A340 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.17: Airbus A330/A340 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.18: Airbus A350 XWB Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.19: Airbus A350 XWB Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.20: Airbus A380 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.21: Airbus A380 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.22: Boeing B737 Max Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.23: Boeing B737 Max Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.24: Boeing B777x Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.25: Boeing B777x Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.26: Airbus A320 neo Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.27: Airbus A320 neo Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.28: E 175 Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.29: E 175 Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.30: Bombardier C Series Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.31: Bombardier C Series Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.32: Other Aircraft Platform Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 5.33: Other Aircraft Platform Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 5.34: Global Aerospace Overhead Stowage Bin Market Growth Trend by Aircraft

Platform (CAGR: 2010-2015)

Figure 5.35: Global Aerospace Overhead Stowage Bin Market Growth Forecast by Aircraft Platform (CAGR: 2016-2021)

CHAPTER 6 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY BIN TYPE

Figure 6.1: Global Aerospace Overhead Stowage Bin Market by Bin Type in 2015 (In US\$ Million)

Figure 6.2: Global Aerospace Overhead Stowage Bin Market by Bin Type in 2015 (In Thousand Units)

Figure 6.3: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Bin Type (In US\$ Million)

Figure 6.4: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Bin Type (In Thousand Units)

Figure 6.5: Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Bin Type

Figure 6.6: Global Shelf Bin Market Trend and Forecast (In US\$ Million)

Figure 6.7: Global Shelf Bin Market Trend and Forecast (In Thousand Units)

Figure 6.8: Global Pivot Bin Market Trend and Forecast (In US\$ Million)

Figure 6.9: Global Pivot Bin Market Trend and Forecast (In Thousand Units)

Figure 6.10: Global Translating Bin Market Trend and Forecast (In US\$ Million)

Figure 6.11: Global Translating Bin Market Trend and Forecast (In Thousand Units)

Figure 6.12: Global Aerospace Overhead Stowage Bin Market Growth Trend by Bin Type (CAGR: 2010-2015)

Figure 6.13: Global Aerospace Overhead Stowage Bin Market Growth Forecast by Bin Type (CAGR: 2016-2021)

CHAPTER 7 - GLOBAL AEROSPACE STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY BOARD TYPE

Figure 7.1: Global Aerospace Overhead Stowage Bin Market by Board Type in 2015 (In US\$ Million)

Figure 7.2: Global Aerospace Overhead Stowage Bin Market by Board Type in 2015 (In Thousand Units)

Figure 7.3: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Board Type (In US\$ Million)

Figure 7.4: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Board Type (In Thousand Units)

Figure 7.5: Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Board Type

Figure 7.6: Global Inboard Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 7.7: Global Inboard Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 7.8: Global Outboard Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 7.9: Global Outboard Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 7.10: Global Aerospace Overhead Stowage Bin Market Growth Trend by Board Type (CAGR: 2010-2015)

Figure 7.11: Global Aerospace Overhead Stowage Bin Market Growth Forecast by Board Type (CAGR: 2016-2021)

CHAPTER 8 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY FIT TYPE

Figure 8.1: Global Aerospace Overhead Stowage Bin Market by Fit Type in 2015 (In US\$ Million)

Figure 8.2: Global Aerospace Overhead Stowage Bin Market by Fit Type in 2015 (In Thousand Units)

Figure 8.3: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Fit Type (In US\$ Million)

Figure 8.4: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Fit Type (In Thousand Units)

Figure 8.5: Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Fit Type

Figure 8.6: Global Line Fit Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 8.7: Global Line Fit Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 8.8: Global Retrofit Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 8.9: Global Retrofit Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 8.10: Global Aerospace Overhead Stowage Bin Market Growth Trend by Fit Type (CAGR: 2010-2015)

Figure 8.11: Global Aerospace Overhead Stowage Bin Market Growth Forecast by Fit Type (CAGR: 2016-2021)

CHAPTER 9 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET

Global Aerospace Overhead Stowage Bins Market by Aircraft Type (Narrow Body, Wide Body, Very Large Body, and R...

TREND AND FORECAST ANALYSIS – BY REGION

Figure 9.1: Global Aerospace Overhead Stowage Bin Market by Region in 2015 (In US\$ Million)

Figure 9.2: Global Aerospace Overhead Stowage Bin Market by Region in 2015 (In Thousand Units)

Figure 9.3: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Region (In US\$ Million)

Figure 9.4: Global Aerospace Overhead Stowage Bin Market Trend and Forecast by Region (In Thousand Units)

Figure 9.5: Growth Magnitude of the Global Aerospace Overhead Stowage Bin Market by Region

Figure 9.6: North American Aerospace Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 9.7: North American Aerospace Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 9.8: US Share in the North American Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.9: US Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.10: Canada Share in the North American Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.11: Canada Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.12: Mexico Share in the North American Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.13: Mexico Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.14: European Aerospace Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 9.15: European Aerospace Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 9.16: Germany Share in the European Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.17: Germany Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.18: France Share in the European Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.19: France Share in the Global Aerospace Overhead Stowage Bin Market in

2015 (In US\$ Million)

Figure 9.20: United Kingdom Share in the European Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.21: United Kingdom Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.22: Italy Share in the European Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.23: Italy Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.24: Spain Share in the European Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.25: Spain Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.26: Rest of Europe Share in the European Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.27: Rest of the Europe Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.28: Asia-Pacific Aerospace Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 9.29: Asia-Pacific Aerospace Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 9.30: China Share in the Asia-Pacific Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.31: China Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.32: Japan Share in the Asia-Pacific Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.33: Japan Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.34: India Share in the Asia-Pacific Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.35: India Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.36: Rest of Asia-Pacific Share in the Asia-Pacific Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.37: Rest of Asia-Pacific Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.38: Rest of The World Aerospace Overhead Stowage Bin Market Trend and Forecast (In US\$ Million)

Figure 9.39: Rest of The World Aerospace Overhead Stowage Bin Market Trend and Forecast (In Thousand Units)

Figure 9.40: Middle East Share in the Rest of the World Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.41: Middle East Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.42: Latin America Share in the Rest of the World Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.43: Latin America Share in the Global Aerospace Overhead Stowage Bin Market in 2015 (In US\$ Million)

Figure 9.44: Global Aerospace Overhead Stowage Bin Market Growth Trend by Region (CAGR: 2010-2015)

Figure 9.45: Global Aerospace Overhead Stowage Bin Market Growth Forecast by Region (CAGR: 2016-2021)

CHAPTER 10 – COMPETITIVE ANALYSIS

Figure 10.1: Regional Presence of Major Overhead Stowage Bin Manufacturers

Figure 10.2: New Product Launches in the Aerospace Overhead Stowage Bin Market

Figure 10.3: Global Aerospace Overhead Stowage Bin Market Share Analysis in 2015

CHAPTER 11 – STRATEGIC GROWTH OPPORTUNITIES

Figure 11.1: Market Attractiveness Analysis by Aircraft Segment

Figure 11.2: Market Attractiveness Analysis by Bin Type

Figure 11.3: Market Attractiveness Analysis by Aircraft Platforms

Figure 11.4: Market Attractiveness Analysis by Board Type

Figure 11.5: Market Attractiveness Analysis by Region

Figure 11.6: Growth Matrix Analysis in the Global Aerospace Overhead Stowage Bin Market

Figure 11.7: Emerging Trends in the Global Aerospace Overhead Stowage Bin Market

Figure 11.8: Key Success Factors in the Global Aerospace Overhead Stowage Bin Market

CHAPTER 12 – COMPANY PROFILE OF KEY MANUFACTURERS

List Of Tables

LIST OF TABLES

CHAPTER 1 – EXECUTIVE SUMMARY

Table 1: The Global Aerospace Overhead Stowage Bin Market Snapshot

CHAPTER 2 – INDUSTRY OVERVIEW

CHAPTER 3 – MARKET ENVIRONMENT ANALYSIS

CHAPTER 4 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY AIRCRAFT TYPE

Table 4.1: Growth Rate in the Global Narrow Body Aircraft Overhead Stowage Bin Market 2010-2021

Table 4.2: Growth Rate in the Global Wide Body Aircraft Overhead Stowage Bin Market 2010-2021

Table 4.3: Growth Rate in the Global Very Large Aircraft Overhead Stowage Bin Market 2010-2021

Table 4.4: Growth Rate in the Global Regional Aircraft Overhead Stowage Bin Market 2010-2021

CHAPTER 5 - GLOBAL AEROSPACE STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY PLATFORM TYPE

Table 5.1: Growth Rate in the B737 Overhead Stowage Bin Market 2010-2021

Table 5.2: Growth Rate in the B747 Overhead Stowage Bin Market 2010-2021

Table 5.3: Growth Rate in the B777 Overhead Stowage Bin Market 2010-2021

Table 5.4: Growth Rate in the B787 Overhead Stowage Bin Market 2010-2021

Table 5.5: Growth Rate in the A320 Family Overhead Stowage Bin Market 2010-2021

Table 5.6: Growth Rate in the A330/A340 Overhead Stowage Bin Market 2010-2021

Table 5.7: Growth Rate in the A350XWB Overhead Stowage Bin Market 2010-2021

Table 5.8: Growth Rate in the A380 Family Overhead Stowage Bin Market 2010-2021

Table 5.9: Growth Rate in the B737Max Overhead Stowage Bin Market 2010-2021

Table 5.10: Growth Rate in the B777x Overhead Stowage Bin Market 2010-2021

Table 5.11: Growth Rate in the A320 neo Overhead Stowage Bin Market 2010-2021

Table 5.12: Growth Rate in the E175 Overhead Stowage Bin Market 2010-2021

Table 5.13: Growth Rate in the C Series Overhead Stowage Bin Market 2010-2021

Table 5.14: Growth Rate in the Other Aircraft Overhead Stowage Bin Market 2010-2021

CHAPTER 6 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY BIN TYPE

Table 6.1: Growth Rate in the Global Shelf Overhead Stowage Bin Market 2010-2021

Table 6.2: Growth Rate in the Global Pivot Overhead Stowage Bin Market 2010-2021

Table 6.3: Growth Rate in the Global Translating Overhead Stowage Bin Market
2010-2021

CHAPTER 7 - GLOBAL AEROSPACE STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY BOARD TYPE

Table 7.1: Growth Rate in the Global Inboard Stowage Bin Market 2010-2021

Table 7.2: Growth Rate in the Global Outboard Stowage Bin Market 2010-2021

CHAPTER 8 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY FIT TYPE

Table 8.1: Growth Rate in the Global Line Fit Aerospace Overhead Stowage Bin Market
2010-2021

Table 8.2: Growth Rate in the Global Retrofit Aerospace Overhead Stowage Bin Market
2010-2021

CHAPTER 9 - GLOBAL AEROSPACE OVERHEAD STOWAGE BIN MARKET TREND AND FORECAST ANALYSIS – BY REGION

Table 9.1: Growth Rate in the North American Aerospace Overhead Stowage Bin
Market 2010-2021

Table 9.2: Growth Rate in the European Aerospace Overhead Stowage Bin Market
2010-2021

Table 9.3: Growth Rate in the Asia-Pacific Aerospace Overhead Stowage Bin Market
2010-2021

Table 9.4: Growth Rate in the Rest of the World Aerospace Overhead Stowage Bin
Market 2010-2021

CHAPTER 10 – COMPETITIVE ANALYSIS

Table 10.1: Product Portfolio Analysis of Major Overhead Stowage Bin Manufacturers

Table 10.2: Major Stowage Bin Manufacturer's Presence in Different Applications

Table 10.3: Customers/Aircraft Platform of Major Stowage Bin Manufacturers

CHAPTER 11 – STRATEGIC GROWTH OPPORTUNITIES

CHAPTER 12 – COMPANY PROFILE OF KEY MANUFACTURERS

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