

workflow automation - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Workflow Automation Market is accounted for \$5.22 billion in 2017 and is expected to reach \$29.80 billion by 2026 growing at a CAGR of 21.4% from 2017 to 2026. Ease in business processes, focus on streamlining business processes and increased focus on digital transformation initiatives are some of the key factors driving the market growth. However, factors such as data insecurity in financial sector are restricting the market growth.

Workflow automation is an easy way to streamline manual and paper-based processes often comprised of unstructured tasks involving people, processes, and content. Workflow and Content Automation represents the consolidation of traditional workflow and content generation into a new category to support the needs of a digital business. It's about improving processes from the everyday to the elaborate. It's about working with content no matter what or where it is, and routing it to the right recipients in the best way for them to use it. It's about straightforward processes. Workflow and content automation is a category unto itself.

Amongst end user, BFSI is expected to have considerable market share. Processes such as data entry for clearance and registration processes, updating systems and producing client information, gathering information from various systems and generating a renewal premium, processes such as order-to-cash, conduct compliance, legal and credit checks, and claims processing and general data entry are done by workflow automation in the insurance and banking sectors to facilitate monotonous and time-consuming processes. The North America dominated the market to account for the largest share of the overall market. BFSI; telecom and IT; and travel, hospitality, and transportation industries in the US, Canada, and Mexico are adopting workflow automation for diverse functions to better manage business processes.

Some of the key players in Workflow Automation market include Bizagi, Oracle Corporation, Nintex Global Limited, Pegasystems Inc., Newgen Software Technologies Limited, Xerox Corporation, Software AG, Appian, IBM Corporation, IpsiSoft, Inc., Sourcecode Technology Holdings, Inc., Opentext Corp., Thoughtonomy Ltd., UiPath SRL and Tibco Software Inc.

Processes Covered:

Decision Support and Management Solution

Automated Solution

Interaction Solution

Deployments Covered:

Cloud-Based

On-Premise

Offerings Covered:

Services

Software

Operations Covered:

Knowledge Based

Robotic Process Automation Based

Rule Based

Organization Sizes Covered:

Small and Medium-Sized Enterprises (SMEs)

Large Enterprises

End Users Covered:

Travel, Hospitality, & Transportation Industry

Healthcare & Pharmaceuticals

Banking, Financial Services, & Insurance

Energy & Utilities

Telecom & IT Industry

Retail & Consumer Goods

Manufacturing & Logistics Industry

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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