

Well Intervention - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Well Intervention Market is accounted for \$7.41 billion in 2017 and is expected to reach \$13.94 billion by 2026 growing at a CAGR of 7.3% during the forecast period. Some of the key factors influencing the market growth include enlarge in global energy demand, upsurge in oil & gas production, rising penetration of matured fields and increasing government focus toward development of aging fields. However, strict government regulations on E&P activities are restricting the market growth.

Well interventions are utilized to avoid unexpected problems in oil and gas wells, clean and confiscate debris before completion, safely hang production during storms or planned maintenance, conduct remediation and stimulation to revive production, sidetrack existing wells to reach new targets, and carry out safe and effective plug and desertion at the end of the well's economic life.

Among Application, Offshore segment is expected to grow at the significant market share during the forecast period. Offshore drilling is done under the ocean and includes pre-salt and deepwater drilling. Well interventions services for offshore drilling are provided during various amenities with deepwater mobile offshore drilling units, buoyant platforms, combined drilling & production facilities, and base founded drilling rigs. Offshore drilling is very costly due to the logistics involved and it requires a substantial amount of time as compared to onshore drilling methodology.

By Geography, North America was the leading market and is expected to grow at the considerable market share during the forecast period due to surge in crude oil production by an average growth and natural gas production. The US accounted for the majority share in North America. Factors such as quest for finding possible untapped oil and gas minerals, growing offshore drilling activities in the Gulf of Mexico, and shale boom, are expected to drive market growth over the forecast period.

Some of the key players in global Well Intervention market are Schlumberger Limited, Weatherford, C&J Energy Services, Inc., Halliburton, Archer, Baker Hughes, Oilserv, Superior Energy Services, Inc., Welltec, Expro Group, Trican, Altus Intervention, National Oilwell Varco, Odfjell Well Services, Axis Well Technology, Calfrac Well Services Ltd. and Cudd Energy Services.

Intervention Types Covered:

Heavy Well Intervention

Medium Well Intervention

Light Well Intervention

Services Covered:

Tubing & Packer Failure & Repair

Logging & Bottomhole Survey

Remedial Cementing

Sand Control

Stimulation

Zonal Isolation

Artificial Lift

Reperforation

Fishing

Coiled Tubing

Slickline

Thru Tubing Intervention

Wireline Cased Well Intervention

Sidetracking

Subsea Landing String Services

Well Control

Wellhead and Christmas Tree Maintenance

Recompletion

Other Services

Products Covered:

Gas

Oil

Applications Covered:

Offshore

Onshore

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

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Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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