

# **Wearable Medical Devices - Global Market Outlook (2017-2026)**

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## **Abstracts**

According to Statistics MRC, the Global Wearable Medical Devices is accounted for \$6.05 billion in 2017 and is expected to reach \$29.53 billion by 2026 growing at a CAGR of 19.2% during the forecast period. Rising prevalence of chronic diseases, increasing demand for user friendly interface and ability to coordinate with mobile phones and tablets, and technological advancements are some of the key factors favouring the market growth. However, data security & privacy and lack of reimbursement are hindering the market growth. Moreover, change in trend from traditional to wearable devices and stable rise of remote patient monitoring and home healthcare are some of the opportunities for the market growth.

A wearable medical device is used to track or supervise, such as heart rate, blood glucose level and blood pressure. The variety of devices includes watches, bands, clothing, and accessories.

Based on type, activity monitors segment held significant growth due to the high prevalence of diseases, increasing adoption of inactive & unhealthy lifestyles and rising awareness of fitness and health. By geography, North America is expected to register the highest market growth during the forecast period owing to the presence of highly developed healthcare infrastructure, growing adoption of medical technologies and the progress of interconnected and highly advanced healthcare apps and compatible devices.

Some of the key players in the Wearable Medical Devices Market include Apple, Samsung, Xiaomi Inc., Philips Electronics, Nokia Technologies, OMRON Corporation, Fitbit, Medtronic plc, LifeWatch AG, Actelion Pharmaceuticals, Garmin, Vitalconnect, Jawbone, Monica Healthcare, Polar Electro, Sotera Wireless, Lifesense, Cleveland

Medical Devices, Inc., Nuubo and Intelesens Ltd.

Distribution Channels Covered:

Hypermarkets

Online Channel

Pharmacies

Types Covered:

Patches

Smart Clothing

Smartwatches

Activity Monitors

Ear Wear

Device Types Covered:

Therapeutic Devices

Diagnostic and Monitoring Devices

End Users Covered:

Home Healthcare

Remote Patient Monitoring

Fitness and sports

Hospitals and clinics

Trackers Covered:

Activity trackers

Fitness trackers

Sports trackers

Other Trackers

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

## **WHAT OUR REPORT OFFERS:**

*Wearable Medical Devices - Global Market Outlook (2017-2026)*

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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