

Voice Biometrics - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Voice Biometrics Market is accounted for \$1.10 billion in 2020 and is expected to reach \$4.99 billion by 2028 growing at a CAGR of 20.8% during the forecast period. Factors such as rising threat to security, growing demand for voice authentication, and growing need to reduce authentication costs are driving the growth of the market. However, high cost and privacy concerns are hampering the growth of the market.

Biometrics technology supports to recognize and validate the identity of an individual through physiological or behavioral uniqueness. The voice biometrics technology recognizes a person without any physical contact through the help of the system. This is done by comparing the recorded voice of the person with previously stored data in the system of the same person. Various voice recorders are utilized for this purpose.

Based on the end user, the healthcare and life sciences segment is anticipated to expand at a rapid pace during the forecast period as voice biometrics offers enhanced security with fewer false rejections, and has a simple sign up process that doesn't require strenuous effort. By geography, North America is going to have high growth during the forecast period which can be attributed to the strong focus on research and development for technological advances and implementation of the same.

Some of the key players profiled in the Voice Biometrics Market include Voice Biometrics Group, Nuance Communications Inc, LexisNexis Risk Solutions Inc, Pindrop Security Inc, Auraya Systems Pty. Ltd, NICE Ltd, One Vault SA, VoicePIN.com Sp. z o.o., Verint Systems Inc, Uniphore Software Systems Pvt. Ltd, Aimbrain Solutions Ltd, Phonexia Ltd, Lumen Vox LLC (Voice Trust GmbH), Aculab Inc, and SESTEK.

Components Covered:

Hardware

Solutions

Services

Deployment Modes Covered:

Cloud

On-Premises

Organization Sizes Covered:

Small and Medium-Sized Enterprises (SME's)

Large Enterprises

Authentication Processes Covered:

Automated Interactive Voice Response (IVR)

Mobile Applications

Employee Authentication

Agent-Assisted

Types Covered:

Active Voice Biometrics

Passive Voice Biometrics

Technologies Covered:

Artificial Intelligence-Based

Non-Artificial Intelligence Based

Applications Covered:

Forensic Voice Analysis and Criminal Investigation

Workforce Management

Risk and Emergency Management

Access Security

Payments

Other Applications

End Users Covered:

Banking, Financial Services and Insurance (BFSI)

Government

Military and Defense

IT and Telecom

Energy and Utilities

Retail and E-Commerce

Automotive

Travel and Hospitality

Healthcare and Life Sciences

Transportation and Logistics

Enterprise

Consumer Electronics & Mobile Devices

Manufacturing

Media and Entertainment

Education

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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