

Vinyl Flooring - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Vinyl Flooring Market is accounted for \$29.53 billion in 2020 and is expected to reach \$60.59 billion by 2028 growing at a CAGR of 9.4% during the forecast period. Some of the factors such as strong growth in commercial real estate and superior properties of vinyl flooring are propelling the market growth. However, stringent regulations on vinyl are hampering the market growth.

Vinyl flooring is a finished flooring material predominately prepared from a combination of limestone-based material mixed with composites of natural and synthetic polymer materials such as polyvinyl chloride and plasticizers. It is the type of robust and resilient flooring, which is primarily used in construction applications related to commercial and residential projects.

Based on the end user, the commercial segment is estimated to have a lucrative growth due to the increasing influence of designers and architects for the use of vinyl flooring. Easy cleaning and sterilization and stylish designs and slip & water resistance offered by these products are likely to propel their demand in the commercial segment over the forecast period.

By geography, the Asia Pacific is going to have lucrative growth during the forecast period. China has been the largest construction market in the region, as well as the largest consumer for vinyl flooring. However, changing consumer preferences that demand variation in the product and better designs are likely to have a positive impact on market growth.

Some of the key players profiled in the Vinyl Flooring Market include Tarkett, Shaw Industries Group, Inc., Responsive Industries Ltd., Congoleum Corporation, Novalis Innovative Flooring, Mannington Mills, James Halstead PLC, CBC Group, Gerflor, Forbo Holding, Fatra, Polyflor Ltd., CI TAKIRON Corporation, Interface, Inc., Beaulieu

International Group, and Armstrong World Industries.

Products Covered:

Luxury Vinyl Tiles (LVT)

Vinyl Sheets

Vinyl Composition Tile (VCT)

Carpets

Formats Covered:

Plank

Sheet

Tile

Material Types Covered:

Stone Plastic Composite

Wood Plastic Composite

Traditional Luxury Vinyl Tiles

Sectors Covered:

Organised

Unorganised

Price Categories Covered:

Premium

Economy

Budget

Distribution Channels Covered:

Direct Selling/Contractors

Dealers or Distributors Network

Home Centres

Component Types Covered:

Trace Stabilizers

Plasticizers

Polyvinyl Chloride (or Vinyl) Resins

Carrier Sheet or Backing

Pigments

Types Covered:

Enhanced Urethane Type

Urethane Type

Vinyl No Wax Type

End Users Covered:

Commercial

Industrial

Residential

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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