

# **Veterinary Healthcare - Global Market Outlook (2017-2026)**

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## **Abstracts**

According to Statistics MRC, the Global Veterinary Healthcare Market is accounted for \$27.42 billion in 2017 and is expected to reach \$60.54 billion by 2026 growing at a CAGR of 9.2% during the forecast period. Some of the key factors driving the market growth are the increasing zoonotic diseases, growing awareness about animal health, technological advancements in animal healthcare diagnostics and government initiatives from global veterinary medical association. On the other side factors such as restrictions imposed by regulatory bodies against the excessive use of antibiotics in animal's production and protest of activists against the animal research are hampering the market growth.

Veterinary Healthcare defined as the diagnostics tests that are carried out for the detection of various diseases in animals. It is an occupied service animal hospital and will manage cases as well as dental issue, critical medical and surgical. These processes are executed through various methods that use faeces, blood and tissue sample from animals. It is gaining importance as an effect of manufacturers focus on production of products with specific formulations and specialized manufacturing process.

By Product, Therapeutics segmented is anticipated to grow during the forecast period. Where, amino acids, vitamins and minerals are important diet for animals to grow properly. The nutritional values of animal feeds are influenced not only by their nutrient content, but also by many other factors like hygiene, digestibility etc.

By Geography, North America holds the largest market share during the forecast period. Where, the residents of North America are looking for meat with drug free and disease with more pet holders ready to pay for veterinary care, the demand for supplement and

other treatment choices for companion animals are increasing and Strict regulations & testing techniques in North America have driven the innovation in animal healthcare.

Some of the key players in the market are Novartis International AG, Cargill Inc., Bayer AG, Animal Health, Boehringer Ingelheim GmbH, Sanofi-Aventis, Koninklijke DSM N.V., Abaxis, Inc., Eli Lilly and Company, Nutreco N.V., Zoetis Animal Healthcare, Merck Ltd., Elanco Animal Health, Bioniche Animal Health Canada, Inc., SeQuent Scientific Ltd., Ceva Santé Animale, Virbac Animal Healthcare, Vetoquinol S.A., Merial ( Animal Health division of Sanofi), IDVet and MSD animal health.

#### Products Covered:

Therapeutics

Diagnostic Tools

#### Animal Types Covered:

Livestock Animals

Companion Animals

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

## **WHAT OUR REPORT OFFERS:**

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL VETERINARY HEALTHCARE MARKET, BY PRODUCT**

- 5.1 Introduction
- 5.2 Therapeutics
  - 5.2.1 Medicinal Feed Additives
  - 5.2.2 Nutritional Feed Additives
  - 5.2.3 Vaccines
  - 5.2.4 Anti Infectives
  - 5.2.5 Parasiticides
  - 5.2.6 Other Pharmaceuticals
- 5.3 Diagnostic Tools
  - 5.3.1 Immunodiagnostic Tests
  - 5.3.2 Molecular Diagnostics
  - 5.3.3 Clinical Chemistry
  - 5.3.4 Diagnostic Imaging
  - 5.3.5 Other Diagnostic tools

## **6 GLOBAL VETERINARY HEALTHCARE MARKET, BY ANIMAL TYPE**

- 6.1 Introduction
- 6.2 Livestock Animals
  - 6.2.1 Swine
  - 6.2.2 Sheep
  - 6.2.3 Poultry
  - 6.2.4 Aquatic
  - 6.2.5 Cattle
  - 6.2.6 Other Livestock Animals
- 6.3 Companion Animals
  - 6.3.1 Horses
  - 6.3.2 Dogs
  - 6.3.3 Cats
  - 6.3.4 Other Companion Animals

## **7 GLOBAL VETERINARY HEALTHCARE MARKET, BY GEOGRAPHY**

- 7.1 Introduction
- 7.2 North America
  - 7.2.1 US
  - 7.2.2 Canada
  - 7.2.3 Mexico

## 7.3 Europe

7.3.1 Germany

7.3.2 UK

7.3.3 Italy

7.3.4 France

7.3.5 Spain

7.3.6 Rest of Europe

## 7.4 Asia Pacific

7.4.1 Japan

7.4.2 China

7.4.3 India

7.4.4 Australia

7.4.5 New Zealand

7.4.6 South Korea

7.4.7 Rest of Asia Pacific

## 7.5 South America

7.5.1 Argentina

7.5.2 Brazil

7.5.3 Chile

7.5.4 Rest of South America

## 7.6 Middle East & Africa

7.6.1 Saudi Arabia

7.6.2 UAE

7.6.3 Qatar

7.6.4 South Africa

7.6.5 Rest of Middle East & Africa

# 8 KEY DEVELOPMENTS

8.1 Agreements, Partnerships, Collaborations and Joint Ventures

8.2 Acquisitions & Mergers

8.3 New Product Launch

8.4 Expansions

8.5 Other Key Strategies

# 9 COMPANY PROFILING

9.1 Novartis International AG

9.2 Cargill Inc.

- 9.3 Bayer AG, Animal Health
- 9.4 Boehringer Ingelheim GmbH
- 9.5 Sanofi-Aventis
- 9.6 Koninklijke DSM N.V
- 9.7 Abaxis, Inc.
- 9.8 Eli Lilly and Company
- 9.9 Nutreco N.V.
- 9.10 Zoetis Animal Healthcare
- 9.11 Merck Ltd.
- 9.12 Elanco Animal Health
- 9.13 Bioniche Animal Health Canada, Inc.
- 9.14 SeQuent Scientific Ltd.
- 9.15 Ceva Santé Animale
- 9.16 Virbac Animal Healthcare
- 9.17 Vétérinaire S.A.
- 9.18 Merial ( Animal Health division of Sanofi)
- 9.19 IDVet
- 9.20 MSD animal health

## **12. LIST OF TABLES**

- Table 1 Global Veterinary Healthcare Market Outlook, By Region (2016-2026) (\$MN)
- Table 2 Global Veterinary Healthcare Market Outlook, By Product (2016-2026) (\$MN)
- Table 3 Global Veterinary Healthcare Market Outlook, By Therapeutics (2016-2026) (\$MN)
- Table 4 Global Veterinary Healthcare Market Outlook, By Medicinal Feed Additives (2016-2026) (\$MN)
- Table 5 Global Veterinary Healthcare Market Outlook, By Nutritional Feed Additives (2016-2026) (\$MN)
- Table 6 Global Veterinary Healthcare Market Outlook, By Vaccines (2016-2026) (\$MN)
- Table 7 Global Veterinary Healthcare Market Outlook, By Anti infectives (2016-2026) (\$MN)
- Table 8 Global Veterinary Healthcare Market Outlook, By Parasiticides (2016-2026) (\$MN)
- Table 9 Global Veterinary Healthcare Market Outlook, By Other Pharmaceuticals (2016-2026) (\$MN)
- Table 10 Global Veterinary Healthcare Market Outlook, By Diagnostic Tools (2016-2026) (\$MN)
- Table 11 Global Veterinary Healthcare Market Outlook, By Immunodiagnostic Tests

(2016-2026) (\$MN)

Table 12 Global Veterinary Healthcare Market Outlook, By Molecular Diagnostics

(2016-2026) (\$MN)

Table 13 Global Veterinary Healthcare Market Outlook, By Clinical Chemistry

(2016-2026) (\$MN)

Table 14 Global Veterinary Healthcare Market Outlook, By Diagnostic Imaging

(2016-2026) (\$MN)

Table 15 Global Veterinary Healthcare Market Outlook, By Other Diagnostic tools

(2016-2026) (\$MN)

Table 16 Global Veterinary Healthcare Market Outlook, By Animal Type (2016-2026)

(\$MN)

Table 17 Global Veterinary Healthcare Market Outlook, By Livestock Animals

(2016-2026) (\$MN)

Table 18 Global Veterinary Healthcare Market Outlook, By Swine (2016-2026) (\$MN)

Table 19 Global Veterinary Healthcare Market Outlook, By Sheep (2016-2026) (\$MN)

Table 20 Global Veterinary Healthcare Market Outlook, By Poultry (2016-2026) (\$MN)

Table 21 Global Veterinary Healthcare Market Outlook, By Aquatic (2016-2026) (\$MN)

Table 22 Global Veterinary Healthcare Market Outlook, By Cattle (2016-2026) (\$MN)

Table 23 Global Veterinary Healthcare Market Outlook, By Other Livestock Animals

(2016-2026) (\$MN)

Table 24 Global Veterinary Healthcare Market Outlook, By Companion animals

(2016-2026) (\$MN)

Table 25 Global Veterinary Healthcare Market Outlook, By Horses (2016-2026) (\$MN)

Table 26 Global Veterinary Healthcare Market Outlook, By Dogs (2016-2026) (\$MN)

Table 27 Global Veterinary Healthcare Market Outlook, By Cats (2016-2026) (\$MN)

Table 28 Global Veterinary Healthcare Market Outlook, By Other Companion animals

(2016-2026) (\$MN)

Table 29 North America Veterinary Healthcare Market Outlook, By Country (2016-2026)

(\$MN)

Table 30 North America Veterinary Healthcare Market Outlook, By Product (2016-2026)

(\$MN)

Table 31 North America Veterinary Healthcare Market Outlook, By Therapeutics

(2016-2026) (\$MN)

Table 32 North America Veterinary Healthcare Market Outlook, By Medicinal Feed Additives (2016-2026) (\$MN)

Table 33 North America Veterinary Healthcare Market Outlook, By Nutritional Feed Additives (2016-2026) (\$MN)

Table 34 North America Veterinary Healthcare Market Outlook, By Vaccines

(2016-2026) (\$MN)

Table 35 North America Veterinary Healthcare Market Outlook, By Anti infectives (2016-2026) (\$MN)

Table 36 North America Veterinary Healthcare Market Outlook, By Parasiticides (2016-2026) (\$MN)

Table 37 North America Veterinary Healthcare Market Outlook, By Other Pharmaceuticals (2016-2026) (\$MN)

Table 38 North America Veterinary Healthcare Market Outlook, By Diagnostic Tools (2016-2026) (\$MN)

Table 39 North America Veterinary Healthcare Market Outlook, By Immunodiagnostic Tests (2016-2026) (\$MN)

Table 40 North America Veterinary Healthcare Market Outlook, By Molecular Diagnostics (2016-2026) (\$MN)

Table 41 North America Veterinary Healthcare Market Outlook, By Clinical Chemistry (2016-2026) (\$MN)

Table 42 North America Veterinary Healthcare Market Outlook, By Diagnostic Imaging (2016-2026) (\$MN)

Table 43 North America Veterinary Healthcare Market Outlook, By Other Diagnostic tools (2016-2026) (\$MN)

Table 44 North America Veterinary Healthcare Market Outlook, By Animal Type (2016-2026) (\$MN)

Table 45 North America Veterinary Healthcare Market Outlook, By Livestock Animals (2016-2026) (\$MN)

Table 46 North America Veterinary Healthcare Market Outlook, By Swine (2016-2026) (\$MN)

Table 47 North America Veterinary Healthcare Market Outlook, By Sheep (2016-2026) (\$MN)

Table 48 North America Veterinary Healthcare Market Outlook, By Poultry (2016-2026) (\$MN)

Table 49 North America Veterinary Healthcare Market Outlook, By Aquatic (2016-2026) (\$MN)

Table 50 North America Veterinary Healthcare Market Outlook, By Cattle (2016-2026) (\$MN)

Table 51 North America Veterinary Healthcare Market Outlook, By Other Livestock Animals (2016-2026) (\$MN)

Table 52 North America Veterinary Healthcare Market Outlook, By Companion animals (2016-2026) (\$MN)

Table 53 North America Veterinary Healthcare Market Outlook, By Horses (2016-2026) (\$MN)

Table 54 North America Veterinary Healthcare Market Outlook, By Dogs (2016-2026)

(\$MN)

Table 55 North America Veterinary Healthcare Market Outlook, By Cats (2016-2026)

(\$MN)

Table 56 North America Veterinary Healthcare Market Outlook, By Other Companion animals (2016-2026) (\$MN)

Table 57 Europe Veterinary Healthcare Market Outlook, By Country (2016-2026) (\$MN)

Table 58 Europe Veterinary Healthcare Market Outlook, By Product (2016-2026) (\$MN)

Table 59 Europe Veterinary Healthcare Market Outlook, By Therapeutics (2016-2026) (\$MN)

Table 60 Europe Veterinary Healthcare Market Outlook, By Medicinal Feed Additives (2016-2026) (\$MN)

Table 61 Europe Veterinary Healthcare Market Outlook, By Nutritional Feed Additives (2016-2026) (\$MN)

Table 62 Europe Veterinary Healthcare Market Outlook, By Vaccines (2016-2026) (\$MN)

Table 63 Europe Veterinary Healthcare Market Outlook, By Anti infectives (2016-2026) (\$MN)

Table 64 Europe Veterinary Healthcare Market Outlook, By Parasiticides (2016-2026) (\$MN)

Table 65 Europe Veterinary Healthcare Market Outlook, By Other Pharmaceuticals (2016-2026) (\$MN)

Table 66 Europe Veterinary Healthcare Market Outlook, By Diagnostic Tools (2016-2026) (\$MN)

Table 67 Europe Veterinary Healthcare Market Outlook, By Immunodiagnostic Tests (2016-2026) (\$MN)

Table 68 Europe Veterinary Healthcare Market Outlook, By Molecular Diagnostics (2016-2026) (\$MN)

Table 69 Europe Veterinary Healthcare Market Outlook, By Clinical Chemistry (2016-2026) (\$MN)

Table 70 Europe Veterinary Healthcare Market Outlook, By Diagnostic Imaging (2016-2026) (\$MN)

Table 71 Europe Veterinary Healthcare Market Outlook, By Other Diagnostic tools (2016-2026) (\$MN)

Table 72 Europe Veterinary Healthcare Market Outlook, By Animal Type (2016-2026) (\$MN)

Table 73 Europe Veterinary Healthcare Market Outlook, By Livestock Animals (2016-2026) (\$MN)

Table 74 Europe Veterinary Healthcare Market Outlook, By Swine (2016-2026) (\$MN)

Table 75 Europe Veterinary Healthcare Market Outlook, By Sheep (2016-2026) (\$MN)

Table 76 Europe Veterinary Healthcare Market Outlook, By Poultry (2016-2026) (\$MN)

Table 77 Europe Veterinary Healthcare Market Outlook, By Aquatic (2016-2026) (\$MN)

Table 78 Europe Veterinary Healthcare Market Outlook, By Cattle (2016-2026) (\$MN)

Table 79 Europe Veterinary Healthcare Market Outlook, By Other Livestock Animals (2016-2026) (\$MN)

Table 80 Europe Veterinary Healthcare Market Outlook, By Companion animals (2016-2026) (\$MN)

Table 81 Europe Veterinary Healthcare Market Outlook, By Horses (2016-2026) (\$MN)

Table 82 Europe Veterinary Healthcare Market Outlook, By Dogs (2016-2026) (\$MN)

Table 83 Europe Veterinary Healthcare Market Outlook, By Cats (2016-2026) (\$MN)

Table 84 Europe Veterinary Healthcare Market Outlook, By Other Companion animals (2016-2026) (\$MN)

Table 85 Asia Pacific Veterinary Healthcare Market Outlook, By Country (2016-2026) (\$MN)

Table 86 Asia Pacific Veterinary Healthcare Market Outlook, By Product (2016-2026) (\$MN)

Table 87 Asia Pacific Veterinary Healthcare Market Outlook, By Therapeutics (2016-2026) (\$MN)

Table 88 Asia Pacific Veterinary Healthcare Market Outlook, By Medicinal Feed Additives (2016-2026) (\$MN)

Table 89 Asia Pacific Veterinary Healthcare Market Outlook, By Nutritional Feed Additives (2016-2026) (\$MN)

Table 90 Asia Pacific Veterinary Healthcare Market Outlook, By Vaccines (2016-2026) (\$MN)

Table 91 Asia Pacific Veterinary Healthcare Market Outlook, By Anti infectives (2016-2026) (\$MN)

Table 92 Asia Pacific Veterinary Healthcare Market Outlook, By Parasiticides (2016-2026) (\$MN)

Table 93 Asia Pacific Veterinary Healthcare Market Outlook, By Other Pharmaceuticals (2016-2026) (\$MN)

Table 94 Asia Pacific Veterinary Healthcare Market Outlook, By Diagnostic Tools (2016-2026) (\$MN)

Table 95 Asia Pacific Veterinary Healthcare Market Outlook, By Immunodiagnostic Tests (2016-2026) (\$MN)

Table 96 Asia Pacific Veterinary Healthcare Market Outlook, By Molecular Diagnostics (2016-2026) (\$MN)

Table 97 Asia Pacific Veterinary Healthcare Market Outlook, By Clinical Chemistry (2016-2026) (\$MN)

Table 98 Asia Pacific Veterinary Healthcare Market Outlook, By Diagnostic Imaging

(2016-2026) (\$MN)

Table 99 Asia Pacific Veterinary Healthcare Market Outlook, By Other Diagnostic tools  
(2016-2026) (\$MN)

Table 100 Asia Pacific Veterinary Healthcare Market Outlook, By Animal Type  
(2016-2026) (\$MN)

Table 101 Asia Pacific Veterinary Healthcare Market Outlook, By Livestock Animals  
(2016-2026) (\$MN)

Table 102 Asia Pacific Veterinary Healthcare Market Outlook, By Swine (2016-2026)  
(\$MN)

Table 103 Asia Pacific Veterinary Healthcare Market Outlook, By Sheep (2016-2026)  
(\$MN)

Table 104 Asia Pacific Veterinary Healthcare Market Outlook, By Poultry (2016-2026)  
(\$MN)

Table 105 Asia Pacific Veterinary Healthcare Market Outlook, By Aquatic (2016-2026)  
(\$MN)

Table 106 Asia Pacific Veterinary Healthcare Market Outlook, By Cattle (2016-2026)  
(\$MN)

Table 107 Asia Pacific Veterinary Healthcare Market Outlook, By Other Livestock  
Animals (2016-2026) (\$MN)

Table 108 Asia Pacific Veterinary Healthcare Market Outlook, By Companion animals  
(2016-2026) (\$MN)

Table 109 Asia Pacific Veterinary Healthcare Market Outlook, By Horses (2016-2026)  
(\$MN)

Table 110 Asia Pacific Veterinary Healthcare Market Outlook, By Dogs (2016-2026)  
(\$MN)

Table 111 Asia Pacific Veterinary Healthcare Market Outlook, By Cats (2016-2026)  
(\$MN)

Table 112 Asia Pacific Veterinary Healthcare Market Outlook, By Other Companion  
animals (2016-2026) (\$MN)

Table 113 South America Veterinary Healthcare Market Outlook, By Country  
(2016-2026) (\$MN)

Table 114 South America Veterinary Healthcare Market Outlook, By Product  
(2016-2026) (\$MN)

Table 115 South America Veterinary Healthcare Market Outlook, By Therapeutics  
(2016-2026) (\$MN)

Table 116 South America Veterinary Healthcare Market Outlook, By Medicinal Feed  
Additives (2016-2026) (\$MN)

Table 117 South America Veterinary Healthcare Market Outlook, By Nutritional Feed  
Additives (2016-2026) (\$MN)

Table 118 South America Veterinary Healthcare Market Outlook, By Vaccines (2016-2026) (\$MN)

Table 119 South America Veterinary Healthcare Market Outlook, By Anti infectives (2016-2026) (\$MN)

Table 120 South America Veterinary Healthcare Market Outlook, By Parasitocides (2016-2026) (\$MN)

Table 121 South America Veterinary Healthcare Market Outlook, By Other Pharmaceuticals (2016-2026) (\$MN)

Table 122 South America Veterinary Healthcare Market Outlook, By Diagnostic Tools (2016-2026) (\$MN)

Table 123 South America Veterinary Healthcare Market Outlook, By Immunodiagnostic Tests (2016-2026) (\$MN)

Table 124 South America Veterinary Healthcare Market Outlook, By Molecular Diagnostics (2016-2026) (\$MN)

Table 125 South America Veterinary Healthcare Market Outlook, By Clinical Chemistry (2016-2026) (\$MN)

Table 126 South America Veterinary Healthcare Market Outlook, By Diagnostic Imaging (2016-2026) (\$MN)

Table 127 South America Veterinary Healthcare Market Outlook, By Other Diagnostic tools (2016-2026) (\$MN)

Table 128 South America Veterinary Healthcare Market Outlook, By Animal Type (2016-2026) (\$MN)

Table 129 South America Veterinary Healthcare Market Outlook, By Livestock Animals (2016-2026) (\$MN)

Table 130 South America Veterinary Healthcare Market Outlook, By Swine (2016-2026) (\$MN)

Table 131 South America Veterinary Healthcare Market Outlook, By Sheep (2016-2026) (\$MN)

Table 132 South America Veterinary Healthcare Market Outlook, By Poultry (2016-2026) (\$MN)

Table 133 South America Veterinary Healthcare Market Outlook, By Aquatic (2016-2026) (\$MN)

Table 134 South America Veterinary Healthcare Market Outlook, By Cattle (2016-2026) (\$MN)

Table 135 South America Veterinary Healthcare Market Outlook, By Other Livestock Animals (2016-2026) (\$MN)

Table 136 South America Veterinary Healthcare Market Outlook, By Companion animals (2016-2026) (\$MN)

Table 137 South America Veterinary Healthcare Market Outlook, By Horses

(2016-2026) (\$MN)

Table 138 South America Veterinary Healthcare Market Outlook, By Dogs (2016-2026) (\$MN)

Table 139 South America Veterinary Healthcare Market Outlook, By Cats (2016-2026) (\$MN)

Table 140 South America Veterinary Healthcare Market Outlook, By Other Companion animals (2016-2026) (\$MN)

Table 141 Middle East & Africa Veterinary Healthcare Market Outlook, By Country (2016-2026) (\$MN)

Table 142 Middle East & Africa Veterinary Healthcare Market Outlook, By Product (2016-2026) (\$MN)

Table 143 Middle East & Africa Veterinary Healthcare Market Outlook, By Therapeutics (2016-2026) (\$MN)

Table 144 Middle East & Africa Veterinary Healthcare Market Outlook, By Medicinal Feed Additives (2016-2026) (\$MN)

Table 145 Middle East & Africa Veterinary Healthcare Market Outlook, By Nutritional Feed Additives (2016-2026) (\$MN)

Table 146 Middle East & Africa Veterinary Healthcare Market Outlook, By Vaccines (2016-2026) (\$MN)

Table 147 Middle East & Africa Veterinary Healthcare Market Outlook, By Anti infectives (2016-2026) (\$MN)

Table 148 Middle East & Africa Veterinary Healthcare Market Outlook, By Parasiticides (2016-2026) (\$MN)

Table 149 Middle East & Africa Veterinary Healthcare Market Outlook, By Other Pharmaceuticals (2016-2026) (\$MN)

Table 150 Middle East & Africa Veterinary Healthcare Market Outlook, By Diagnostic Tools (2016-2026) (\$MN)

Table 151 Middle East & Africa Veterinary Healthcare Market Outlook, By Immunodiagnostic Tests (2016-2026) (\$MN)

Table 152 Middle East & Africa Veterinary Healthcare Market Outlook, By Molecular Diagnostics (2016-2026) (\$MN)

Table 153 Middle East & Africa Veterinary Healthcare Market Outlook, By Clinical Chemistry (2016-2026) (\$MN)

Table 154 Middle East & Africa Veterinary Healthcare Market Outlook, By Diagnostic Imaging (2016-2026) (\$MN)

Table 155 Middle East & Africa Veterinary Healthcare Market Outlook, By Other Diagnostic tools (2016-2026) (\$MN)

Table 156 Middle East & Africa Veterinary Healthcare Market Outlook, By Animal Type (2016-2026) (\$MN)

Table 157 Middle East & Africa Veterinary Healthcare Market Outlook, By Livestock Animals (2016-2026) (\$MN)

Table 158 Middle East & Africa Veterinary Healthcare Market Outlook, By Swine (2016-2026) (\$MN)

Table 159 Middle East & Africa Veterinary Healthcare Market Outlook, By Sheep (2016-2026) (\$MN)

Table 160 Middle East & Africa Veterinary Healthcare Market Outlook, By Poultry (2016-2026) (\$MN)

Table 161 Middle East & Africa Veterinary Healthcare Market Outlook, By Aquatic (2016-2026) (\$MN)

Table 162 Middle East & Africa Veterinary Healthcare Market Outlook, By Cattle (2016-2026) (\$MN)

Table 163 Middle East & Africa Veterinary Healthcare Market Outlook, By Other Livestock Animals (2016-2026) (\$MN)

Table 164 Middle East & Africa Veterinary Healthcare Market Outlook, By Companion animals (2016-2026) (\$MN)

Table 165 Middle East & Africa Veterinary Healthcare Market Outlook, By Horses (2016-2026) (\$MN)

Table 166 Middle East & Africa Veterinary Healthcare Market Outlook, By Dogs (2016-2026) (\$MN)

Table 167 Middle East & Africa Veterinary Healthcare Market Outlook, By Cats (2016-2026) (\$MN)

Table 168 Middle East & Africa Veterinary Healthcare Market Outlook, By Other Companion animals (2016-2026) (\$MN)

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