

Vehicle Electrification - Global Market Outlook (2017-2023)

https://marketpublishers.com/r/VDD80694261EN.html

Date: November 2017

Pages: 152

Price: US\$ 4,150.00 (Single User License)

ID: VDD80694261EN

Abstracts

According to Stratistics MRC, the Global Vehicle Electrification market is expected to grow from \$17.84 billion in 2016 to reach \$33.54 billion by 2023 with a CAGR of 9.4%. Rising demand for electric systems in vehicles, increasing demand for fuel efficient vehicles and increasing conventional fuels prices are some of the key factors fueling market growth. Moreover, tax exemptions and subsidies provided by governments, strict government norms on Carbon Monoxide (CO) emissions along with rising environmental awareness are supporting the growth of vehicle electrification market. However, high cost of electrification and electric systems, fail safe electronic and electrical components are some of the factors hindering the market.

Replacing mechanical or hydraulic systems with electric systems is considered as one of the best way to reduce carbon emissions, increase vehicle efficiency and reduce dependency over oil. Vehicle electrification generates new opportunities for consumer engagement along with various environmental and economic benefits.

Hybrid Electric Vehicle (HEV) is leading the overall Vehicle Electrification and is projected to sustain its growth over the forecast period. This is attributed to its capability in combining two different power sources such as diesel/petrol and electrical power. In addition, the demand for electric vacuum pump is growing as they are widely used in hybrid, diesel and electric vehicles. North America is the significant market for vehicle electrification due to the presence of stringent norms for emissions in countries such as U.S. and Canada. APAC is anticipated to grow at faster pace owing to its significant growth in automotive industry.

Some of the key players in global Vehicle Electrification market include Continental AG, Johnson Controls Inc, Robert Bosch GmbH, Johnson Electric, Hitachi Automotive

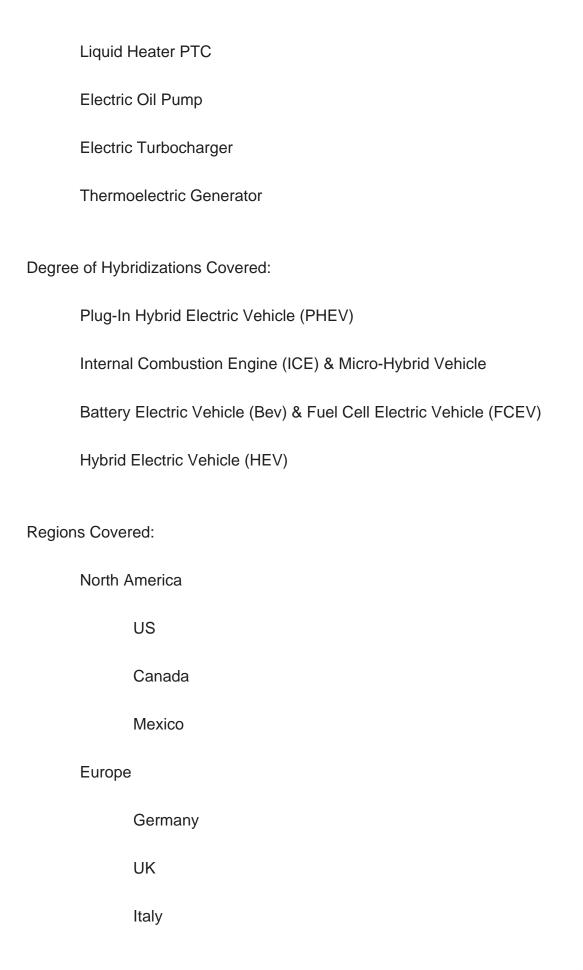


Systems Ltd, Denso Corporation, Jtekt Corporation, Valeo SA, Delphi Automotive PLC, Magna International Inc, Mitsubishi Electric Corporation, Wabco Holdings Inc, Borgwarner Inc, ZF Friedrichshafen AG and Aisin Seiki Co. Ltd.

Automotive PLC, Magna International Inc, Mitsubishi E Holdings Inc, Borgwarner Inc, ZF Friedrichshafen AG a		
Vehicle Types Covered:		
Light Commercial Vehicle		
Two – Wheeler		
Heavy Commercial Vehicle		
Passenger Car		
Channel Types Covered:		
Aftermarket		
OEMs		
Product Types Covered:		
Electric Air Conditioner Compressor		
Start/Stop System		
Electric Water Pump		
Integrated Starter Generator (ISG)		
Electric Power Steering (EPS)		
Actuators		
Electric Vacuum Pump		

Starter Motor & Alternator







France		
Spain		
Rest of Europe		
Asia Pacific		
Japan		
China		
India		
Australia		
New Zealand		
South Korea		
Rest of Asia Pacific		
South America		
Argentina		
Brazil		
Chile		
Rest of South America		
Middle East & Africa		
Saudi Arabia		
UAE		
Qatar		



South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



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