

Variable Frequency Drive - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Variable Frequency Drive market is expected to grow from \$18.68 billion in 2016 to reach \$28.21 billion by 2023 with a CAGR of 6.0%. Growing demand for energy efficiency, government regulations and rise in demand for industrialization and urbanization are some factors expected to witness lucrative growth. Conversely, declining investments in Greenfield will reflect the market strength during the forecast period. Moreover, the market has tremendous growth opportunity like growing prospect in industrial internet of things (IIoT) and replacement sector.

By power range, micro power drive segment commanded the largest market share due to their wide applications in extruders, compressors, fans and others. Asia Pacific is anticipated to dominate the global market attributed to extensive usage of VFS's in infrastructural and industrial activities.

Some of the key players profiled in this market includes Hitachi, Ltd., Fuji Electric Co., Rockwell Automation, Mitsubishi Heavy Industries, Ltd., Schneider Electric SE, Yaskawa Electric Corp, WEG SA, Toshiba, Siemens AG, Crompton Greaves, ABB Ltd, Danfoss, Eaton Corporation Plc, Emerson Electric Co., and General Electric .

Voltages Covered:

Low Voltage Variable Frequency Drives

Medium Voltage Variable Frequency Drives

Applications Covered:

Fans

Extruders

Compressors

Pumps

Conveyors

HVAC

Other Applications

End Users Covered:

Industrial

Oil & Gas

Infrastructure

Power Generation

Food Processing

Automotive

Mining & Metals

Pulp & Papers

Other End Users

Types Covered:

Direct Current (DC) Variable Frequency Drives

Servo Variable Frequency Drives

Alternative Current (AC) Variable Frequency Drives

Power Ranges Covered:

High Power Drives

Medium Power Drives

Low Power Drives

Micro Power Drives

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub

segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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