

UV Absorbers - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global UV Absorbers market is expected to grow from \$702.13 million in 2016 to reach \$1214.64 million by 2023 with a CAGR of 8.1%.

Growing adoption of UV absorbers in agricultural greenhouse films, increasing market for wood coatings, and rising demand from automotive industry are some of the factors bolstering the market growth. However, volatility of raw material prices, stringent government regulations is limiting the market growth.

By absorber type, Benzotriazole type is leading the market with a largest market share during the forecast period. The dominance is owing to heavy adoption in several applications, for instance personal care, coatings, adhesives, plastics, printing, etc. The plastic application segment is anticipated to witness higher growth rate over the forecast period. The growth is attributed to increasing adoption in agricultural films, automotive plastics, and packaging.

Asia Pacific region is predicted to grow at higher CAGR due to rapid industrialization, growth in automotive industry which is largely consuming UV absorbers in automotive adhesives, coatings, and plastics applications in this region. North America is estimated to be the dominant one among all, due to raising technological advancements that are expected to drive this dominance through the forecast period.

Some of the key players in global UV absorbers market include BASF SE, Addivant, Adeka Corporation, Apexical, Inc., Chemipro Kasei Kaisha, Ltd., Chitec Technology Co., Ltd., Clariant AG, Dalian Richfortune Chemicals Co., Ltd., Everlight Chemical Industrial Co., Huntsman Corporation, Lycus Ltd., LLC, Milliken Chemical, Sabo S.P.A., Solvay S.A., Songwon, and Valtris Specialty Chemicals.

Absorber Types Covered:

Triazine

Benzotriazole

Benzophenone

Other Absorbers Types

Application Types Covered:

Adhesives

Coatings

Personal Care

Plastics

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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