

Utility Communication - Global Market Outlook (2020-2028)

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Abstracts

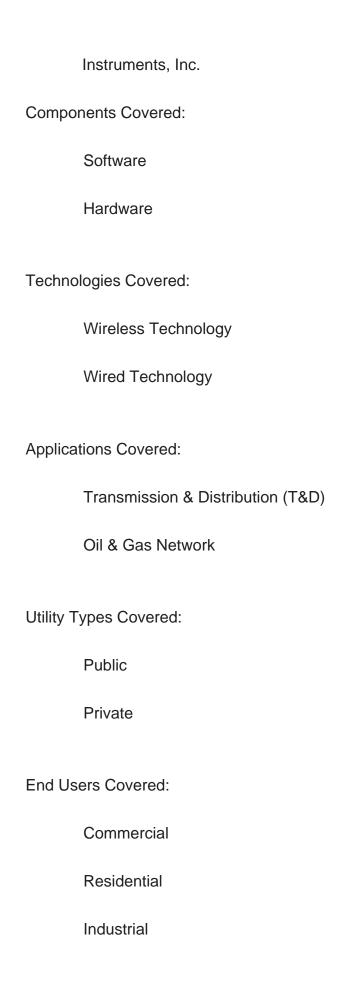
According to Stratistics MRC, the Global Utility Communication Market is accounted for \$17.87 billion in 2020 and is expected to reach \$29.36 billion by 2028 growing at a CAGR of 6.4% during the forecast period. Growing investment in smart grids and modernization of electricity networks and changing utility billing systems are driving the market growth. However, high initial investments are hampering the growth of the market.

Utility communication is a set of technologies and devices used to coordinate various parts of a complicated utilities distribution system. It monitors & controls grid equipment, measures network performance, and delivers real-time information. Efficient transfer of utilities such as power or gas is well-regulated by utility communication

Based on the application, the transmission & distribution (T&D) segment is going to have lucrative growth during the forecast period due to the increasing demand for electricity and replacement of aging power infrastructure is expected to drive the market. T&D operators depend on automatic systems to monitor and detect faults in their electrical networks and equipment. Many utility operators focus on maximizing investment in communication networks while ensuring reliable, secure data transmission. By geography, Europe is going to have high growth during the forecast period due to this region has the latest technological innovations in the utility communication network, significant investments, and effective digital global economy.

Some of the key players profiled in the Utility Communication Market include Schneider Electric, General Electric, Rockwell Automation, ABB, Toshiba, Metso Corporation, Honeywell International Inc., Hitachi, Yokogawa, Azbil Corporation, Motorola Solutions, Inc., Omicron Electronics GmbH, Siemens AG, Nokia, Cisco Systems, Inc and Texas



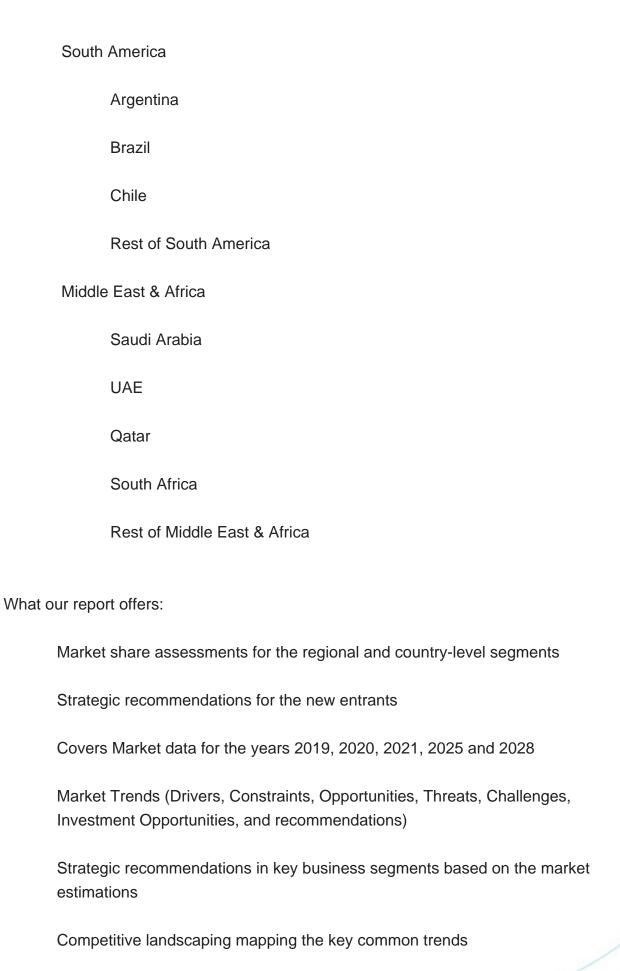




Regions Covered: North America US Canada Mexico Europe Germany UK Italy France Spain Rest of Europe Asia Pacific Japan China India Australia New Zealand South Korea

Rest of Asia Pacific







Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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