

Utility Communication - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Utility Communication Market is accounted for \$17.87 billion in 2020 and is expected to reach \$29.36 billion by 2028 growing at a CAGR of 6.4% during the forecast period. Growing investment in smart grids and modernization of electricity networks and changing utility billing systems are driving the market growth. However, high initial investments are hampering the growth of the market.

Utility communication is a set of technologies and devices used to coordinate various parts of a complicated utilities distribution system. It monitors & controls grid equipment, measures network performance, and delivers real-time information. Efficient transfer of utilities such as power or gas is well-regulated by utility communication

Based on the application, the transmission & distribution (T&D) segment is going to have lucrative growth during the forecast period due to the increasing demand for electricity and replacement of aging power infrastructure is expected to drive the market. T&D operators depend on automatic systems to monitor and detect faults in their electrical networks and equipment. Many utility operators focus on maximizing investment in communication networks while ensuring reliable, secure data transmission. By geography, Europe is going to have high growth during the forecast period due to this region has the latest technological innovations in the utility communication network, significant investments, and effective digital global economy.

Some of the key players profiled in the Utility Communication Market include Schneider Electric, General Electric, Rockwell Automation, ABB, Toshiba, Metso Corporation, Honeywell International Inc., Hitachi, Yokogawa, Azbil Corporation, Motorola Solutions, Inc., Omicron Electronics GmbH, Siemens AG, Nokia, Cisco Systems, Inc and Texas

Instruments, Inc.

Components Covered:

Software

Hardware

Technologies Covered:

Wireless Technology

Wired Technology

Applications Covered:

Transmission & Distribution (T&D)

Oil & Gas Network

Utility Types Covered:

Public

Private

End Users Covered:

Commercial

Residential

Industrial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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